

MACKENZIE MUTUAL FUNDS

Annual Information Form

Dated September 27, 2019

All Funds offer Series A, D, F, FB, O, PW, PWFB and PWX securities, unless otherwise noted. Additional series offered are as indicated below.

TRUST FUNDS

Money Market Fund

Mackenzie Canadian Money Market Fund^{12,8,10,11,15,16,17,24,30,34}

Fixed Income Funds

Mackenzie Canadian Bond Fund^{8,15,17,24,30,34}

Mackenzie Canadian Short Term Income Fund^{8,15,17,24,34}

Mackenzie Corporate Bond Fund^{8,15,17,34}

Mackenzie China Bond Fund³⁵

Mackenzie Floating Rate Income Fund^{8,12,24,28,29,34}

Mackenzie Global Credit Opportunities Fund^{8,24,34}

Mackenzie Global Tactical Bond Fund^{8,12,24,28,29,34}

Mackenzie Global Tactical Investment Grade Bond Fund^{8,24,34}

Mackenzie Investment Grade Floating Rate Fund^{8,24,34}

Mackenzie North American Corporate Bond Fund^{12,24,25,28,29}

Mackenzie Strategic Bond Fund^{8,12,24,25,28,29,34}

Mackenzie Unconstrained Fixed Income Fund^{8,13,21,23,24,26,34}

Mackenzie USD Global Tactical Bond Fund^{5,24}

Mackenzie USD Ultra Short Duration Income Fund^{5,24}

Balanced Funds

Mackenzie Canadian Growth Balanced Fund^{8,12,13,14,15,17,18,21,22,25,26,29,31,34}

Mackenzie Cundill Canadian Balanced Fund^{8,12,13,14,15,17,18,21,22,25,26,29,31,34}

Mackenzie Global Growth Balanced Fund^{8,12,13,14,21,22,25,26,29,31,34}

Mackenzie Global Strategic Income Fund^{8,13,18,21,22,25,26,29,34}

Mackenzie Global Sustainability and Impact Balanced Fund^{8,12,13,14,21,22,25,26,29,31,34}

Mackenzie Income Fund^{8,13,15,21,22,26,34}

Mackenzie Ivy Canadian Balanced Fund^{8,12,13,14,15,17,18,21,22,25,26,29,31,34}

Mackenzie Ivy Global Balanced Fund^{8,12,13,14,17,21,22,25,26,29,31,34}

Mackenzie Strategic Income Fund^{8,9,13,21,22,26,27,34}

Mackenzie USD Global Strategic Income Fund^{5,13,21,22,26}

Canadian Equity Funds

Mackenzie Canadian Equity Fund^{17,30,37}

Mackenzie Canadian Growth Fund^{8,12,13,14,15,17,21,22,25,26,29,31,34}

Mackenzie Canadian Dividend Fund^{8,12,13,14,15,18,21,25,26,29,31,34,38}

Mackenzie Canadian Small Cap Fund³⁰

Mackenzie Cundill Canadian Security Fund^{8,12,13,14,15,17,21,26,26,29,31,34}

Mackenzie Growth Fund¹⁵

Mackenzie Ivy Canadian Fund^{8,12,13,14,15,17,21,22,25,26,29,31,34}

Private Wealth Pools

Mackenzie Private Canadian Focused Equity Pool^{1,2,3,4,19,20,21,22,31,32,33}

Mackenzie Private Global Conservative Income Balanced Pool^{1,2,3,4,20,21,22,32}

Mackenzie Private Global Equity Pool^{1,2,3,4,19,20,21,22,31,32,33}

Mackenzie Private Global Fixed Income Pool^{1,2,3,4,19,20,21,22,31,32,33}

Mackenzie Private Global Income Balanced Pool^{1,2,3,4,20,21,22,32}

Mackenzie Private Income Balanced Pool^{1,2,3,4,20,21,22,32}

Mackenzie Private US Equity Pool^{1,2,3,4,19,20,21,22,31,32,33}

US Equity Funds

Mackenzie US All Cap Growth Fund

Mackenzie US Dividend Fund^{8,12,13,14,21,22,25,26,29,31,34}

Global Equity Funds

Mackenzie All China Equity Fund^{8,12,13,14,21,22,25,26,29,31,34}

Mackenzie Cundill Value Fund^{8,12,13,14,15,17,18,21,22,25,26,29,31,34}

Mackenzie Emerging Markets Fund^{8,34}

Mackenzie Global Dividend Fund^{8,13,14,17,18,21,22,25,26,29,31,34}

Mackenzie Global Environmental Equity Fund^{8,12,13,14,21,22,25,26,29,31,34}

Mackenzie Global Equity Fund^{8,12,13,14,17,21,22,25,26,29,31,34}

Mackenzie Global Leadership Impact Fund^{8,12,13,14,21,22,25,26,29,31,34}

Mackenzie Global Small Cap Fund¹⁵

Mackenzie International Dividend Fund^{8,12,13,14,21,22,25,26,29,31,34}

Mackenzie Ivy Foreign Equity Fund^{8,12,13,14,15,17,18,21,22,25,26,29,31,34}

Mackenzie Ivy International Fund^{8,12,13,14,17,21,22,25,26,29,31,34}

Sector Fund

Mackenzie Global Resource Fund^{15,36}

Managed Asset Portfolios

Mackenzie Monthly Income Balanced Portfolio^{8,13,21,22,26,34}

Mackenzie Monthly Income Conservative Portfolio^{8,13,21,22,26,34}

Symmetry Balanced Portfolio^{8,12,13,14,15,18,21,22,25,26,29,31,34}

Symmetry Conservative Income Portfolio^{8,12,13,14,15,18,21,22,25,26,29,31,34}

Symmetry Conservative Portfolio^{8,12,13,14,15,21,22,25,26,29,31,34}

Symmetry Fixed Income Portfolio^{8,12,25,29,34}

Symmetry Growth Portfolio^{8,12,13,14,15,21,22,25,26,29,31,34}

Symmetry Moderate Growth Portfolio^{8,12,13,14,15,18,21,22,25,26,29,31,34}

ETF Portfolios

Mackenzie Balanced ETF Portfolio^{8,12,13,14,19,21,25,26,31,34}

Mackenzie Conservative ETF Portfolio^{8,12,13,14,19,21,25,26,31,34}

Mackenzie Conservative Income ETF Portfolio^{8,12,13,14,19,21,25,26,31,34}

Mackenzie Growth ETF Portfolio^{8,12,13,14,19,21,25,26,31,34}

Mackenzie Moderate Growth ETF Portfolio^{8,12,13,14,19,21,25,26,31,34}

Alternative Funds

Mackenzie Diversified Alternatives Fund^{8,12,13,14,19,21,22,25,26,31,34}

High Diversification Funds

Mackenzie High Diversification Emerging Markets Equity Fund^{8,12,13,14,19,21,25,26,31,34}

Mackenzie High Diversification European Equity Fund^{8,12,13,14,19,21,25,26,31,34}

Mackenzie High Diversification Global Equity Fund^{8,12,13,14,19,21,25,26,31,34}

Mackenzie High Diversification International Equity Fund^{8,12,13,14,19,21,25,26,31,34}

Mackenzie High Diversification US Equity Fund^{8,12,13,14,19,21,25,26,31,34}

Please see the footnotes on the inside front cover for footnote details.

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise. The Funds and the securities of the Funds offered under this Annual Information Form are not registered with the United States Securities and Exchange Commission and they are sold in the United States only in reliance on exemptions from registration.



MACKENZIE
Investments

CORPORATE CLASS FUNDS*

Balanced Funds

Mackenzie Canadian Growth Balanced Class^{5,7,12,13,14,21,25,26,29,31}

Mackenzie Ivy Canadian Balanced Class^{5,7,12,13,14,21,25,26,29,31}

Mackenzie Ivy Global Balanced Class^{5,7,12,13,14,21,25,26,29,31}

Canadian Equity Funds

Mackenzie Canadian Equity Class^{5,7,13,21,26,39}

Mackenzie Canadian Growth Class^{5,7,12,13,14,21,25,26,29,31}

Mackenzie Canadian Dividend Class^{5,7,12,13,14,21,25,26,29,31,40}

Mackenzie Canadian Small Cap Class^{5,7}

Mackenzie Cundill Canadian Security Class^{5,7,12,13,14,21,25,26,29,31}

US Equity Funds

Mackenzie Cundill US Class^{8,12,13,14,21,25,26,29,31,34}

Mackenzie US Growth Class^{8,13,14,15,17,21,22,26,31,34}

Mackenzie US Mid Cap Growth Class^{8,12,13,14,17,21,22,25,26,29,31,34}

Mackenzie US Mid Cap Growth Currency Neutral Class^{8,12,13,14,17,21,22,25,26,29,31,34}

Global Equity Funds

Mackenzie Cundill Value Class^{5,7,12,13,14,21,25,26,29,31}

Global Equity Funds (cont'd)

Mackenzie Global Growth Class^{8,12,13,14,15,21,25,26,29,31,34}

Mackenzie Global Small Cap Class^{5,7,13,21,26}

Mackenzie Ivy European Class^{12,13,14,21,25,26,29,31}

Mackenzie Ivy Foreign Equity Currency Neutral Class^{8,12,13,14,21,22,25,26,29,31,34}

Mackenzie Ivy International Class^{5,7,12,13,14,21,25,26,29,31}

Sector Funds

Mackenzie Global Resource Class

Mackenzie Gold Bullion Class

Mackenzie Precious Metals Class

Managed Asset Portfolios

Symmetry Balanced Portfolio Class^{2,5,7,12,13,14,21,25,26,29,31}

Symmetry Equity Portfolio Class^{8,12,13,14,15,21,22,25,26,29,31,34}

Symmetry Growth Portfolio Class^{2,5,7,12,13,14,21,25,26,29,31}

Symmetry Moderate Growth Portfolio Class^{2,7,12,13,14,21,25,26,29,31}

High Diversification Fund

Mackenzie High Diversification Canadian Equity Class^{8,12,13,14,19,21,25,26,31,34}

Private Wealth Pools

Mackenzie Private Canadian Focused Equity Pool Class^{1,2,3,4,5,7,20,21,29,31,32,33}

Mackenzie Private Global Equity Pool Class^{1,2,3,4,5,7,20,21,29,31,32,33}

Mackenzie Private Income Balanced Pool Class^{1,2,3,4,5,7,20,21,32}

Mackenzie Private US Equity Pool Class^{1,2,3,4,5,7,20,21,29,31,32,33}

FOOTNOTES: *Each "Corporate Class Fund" is a class of Mackenzie Financial Capital Corporation. (1) Does not offer Series A. (2) Does not offer Series D. (3) Does not offer Series F. (4) Does not offer Series FB. (5) Does not offer Series O. (6) Does not offer Series PW. (7) Does not offer Series PWX. (8) Also offers Series AR. (9) Also offers Series B. (10) Also offers Series C. (11) Also offers Series DA. (12) Also offers Series F5. (13) Also offers Series F8. (14) Also offers Series FB5. (15) Also offers Series G. (16) Also offers Series GP. (17) Also offers Series I. (18) Also offers Series O5. (19) Also offers Series PWT5 and PWX5. (20) Also offers Series PWF8. (21) Also offers Series PWT8. (22) Also offers Series PWX8. (23) Also offers Series S8. (24) Also offers Series SC. (25) Also offers Series T5. (26) Also offers Series T8. (27) Also offers Series PWB. (28) Also offers Series S5. (29) Also offers Series PWT5 (30) Also offers Investor Series securities. (31) Also offers Series PWF5. (32) Also offers Series PWF. (33) Also offers Series PWF5. (34) Also offers Series PWR. (35) Offers Series R only. (36) Prior to August 16, 2019, "Mackenzie Canadian Resource Fund". (37) Prior to September 27, 2019, "Mackenzie Canadian All Cap Value Fund". (38) Prior to September 27, 2019, "Mackenzie Canadian Large Cap Dividend Fund". (39) Prior to September 27, 2019, "Mackenzie Canadian All Cap Value Class". (40) Prior to September 27, 2019, "Mackenzie Canadian Large Cap Dividend Class".



MACKENZIE
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NAME, FORMATION AND HISTORY OF THE FUNDS

Introduction

This annual information form contains information concerning the mutual funds listed on the cover (individually, each is a **"Fund"**, and collectively, referred to as the **"Funds"**). Each of the Funds is managed by Mackenzie Financial Corporation, which is also the promoter, registrar, transfer agent and/or trustee of the Funds. Included in the Funds are the Mackenzie Private Wealth Pools, which are sometimes also referred to as the **"Pools"**.

To make this document easier to read and understand, we have used personal pronouns throughout much of the text. References to **"Mackenzie Investments"**, **"Mackenzie"**, **"our"**, **"we"** or **"us"** generally refer to Mackenzie Financial Corporation in its capacity as trustee and/or manager of the Funds. References to **"you"** are directed to the reader as a potential or actual investor in the Funds.

In this document, all of the mutual funds that we manage, including the Funds, are referred to collectively as the **"Mackenzie Funds"** or, each individually, as a **"Mackenzie Fund"**. All Funds, including the Pools, are mutual funds which are subject to National Instrument 81-102 *Investment Funds* (**"NI-81-102"**).

In Canada, a mutual fund can be established as a unit trust or as one or more classes of shares of a corporation. In this document, Funds that have been established as unit trusts are referred to collectively as the **"Trust Funds"** or, each individually, as a **"Trust Fund"**, while Funds that have been established as one or more classes of shares of a corporation are referred to collectively as the **"Corporate Class Funds"** or, each individually, as a **"Corporate Class Fund"**.

Each Fund identified as a Corporate Class Fund on the cover of this annual information form constitutes a separate class of shares of Mackenzie Financial Capital Corporation (**"Capitalcorp"**). Capitalcorp currently has 35 separate classes of mutual fund shares, which constitute 35 investment funds (collectively, the **"Capitalcorp Funds"**), 30 of which are offered under the simplified prospectus. Each Capitalcorp Fund is comprised of a single class of shares of Capitalcorp, and each class is comprised of one or more series of shares.

Trust Funds issue units to investors, while Capitalcorp Funds issue shares to investors. In this document, references to a Fund's

"securities" means units, in the case of a Trust Fund, and shares, in the case of a Capitalcorp Fund. Securities of the Funds are sold through independent registered broker and dealer representatives (**"financial advisors"**).

The following plans are collectively referred to as **"registered plans"**:

- registered retirement savings plans (**"RRSPs"**), including
 - locked-in retirement accounts (**"LIRAs"**),
 - locked-in retirement savings plans (**"LRSPs"**),
 - restricted locked-in savings plans (**"RLSPs"**),
- registered retirement income funds (**"RRIFs"**), including
 - life income funds (**"LIFs"**),
 - locked-in retirement income funds (**"LRIFs"**),
 - prescribed retirement income funds (**"PRIFs"**),
 - restricted life income funds (**"RLIFs"**),
- tax free savings accounts (**"TFSPs"**),
- registered education savings plans (**"RESPs"**),
- registered disability savings plans (**"RDSPs"**), and
- deferred profit sharing plans (**"DPSPs"**).

Address of the Funds and Mackenzie Investments

Our head office and the sole office of each of the Funds, as well as their mailing address, is located at 180 Queen Street West, Toronto, Ontario M5V 3K1.

Formation of the Trust Funds

The Trust Funds are currently governed by the terms of their Declarations of Trust, some of which have been grouped together under a Master Declaration of Trust. The relevant Declaration of Trust is amended each time a new fund or series is created, in order to include the investment objectives and any other information specific to the new Fund.

Table 1 lists the name of each Trust Fund and the date of its formation, unless otherwise noted, and the notes to the table provide details of material amendments to the Declarations of Trust in the last 10 years relating to the securities offered under the simplified prospectus.

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Table 1: Trust Funds

Trust Fund ^{1,2,6,7}	Date of Formation	Date of Declaration of Trust
The "Group A Trust Funds":		October 19, 1999
Mackenzie All China Equity Fund	September 29, 2017	
Mackenzie Balanced ETF Portfolio	January 15, 2018	
Mackenzie China Bond Fund	September 27, 2019	
Mackenzie Canadian Bond Fund	January 12, 1989	
Mackenzie Canadian Money Market Fund	January 4, 1991	
Mackenzie Canadian Short Term Income Fund	January 7, 1994	
Mackenzie Conservative ETF Portfolio	January 15, 2018	
Mackenzie Conservative Income ETF Portfolio	January 15, 2018	
Mackenzie Corporate Bond Fund	October 19, 1999	
Mackenzie Diversified Alternatives Fund	September 29, 2015	
Mackenzie Emerging Markets Fund	March 9, 2018	
Mackenzie Floating Rate Income Fund	April 30, 2013	
Mackenzie Global Credit Opportunities Fund	April 13, 2017	
Mackenzie Global Environmental Equity Fund	September 29, 2018	
Mackenzie Global Growth Balanced Fund	January 15, 2019	
Mackenzie Global Leadership Impact Fund	September 29, 2017	
Mackenzie Global Strategic Income Fund	September 29, 2006	
Mackenzie Global Sustainability and Impact Balanced Fund	September 29, 2017	
Mackenzie Global Tactical Bond Fund	April 8, 2014	
Mackenzie Global Tactical Investment Grade Bond Fund	May 1, 2015	
Mackenzie Growth ETF Portfolio	January 15, 2018	
Mackenzie Growth Fund	October 2, 1967	
Mackenzie High Diversification Emerging Markets Equity Fund	June 13, 2016	
Mackenzie High Diversification European Equity Fund	June 13, 2016	
Mackenzie High Diversification Global Equity Fund	June 13, 2016	
Mackenzie High Diversification International Equity Fund	June 13, 2016	
Mackenzie High Diversification US Equity Fund	June 13, 2016	
Mackenzie Income Fund	July 12, 1974	
Mackenzie International Dividend Fund	February 9, 2017	
Mackenzie Investment Grade Floating Rate Fund	April 8, 2014	
Mackenzie Moderate Growth ETF Portfolio	January 15, 2018	
Mackenzie Monthly Income Balanced Portfolio	November 25, 2014	
Mackenzie Monthly Income Conservative Portfolio	November 25, 2014	
Mackenzie North American Corporate Bond Fund	May 20, 2009	
Mackenzie Private Canadian Focused Equity Pool	November 20, 2015	
Mackenzie Private Global Conservative Income Balanced Pool	November 20, 2015	
Mackenzie Private Global Equity Pool	November 20, 2015	
Mackenzie Private Global Fixed Income Pool	November 20, 2015	
Mackenzie Private Global Income Balanced Pool	November 20, 2015	
Mackenzie Private Income Balanced Pool	November 20, 2015	

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Trust Fund ^{1,2,6,7}	Date of Formation	Date of Declaration of Trust
Mackenzie Private US Equity Pool	November 20, 2015	
Mackenzie Strategic Bond Fund	April 30, 2013	
Mackenzie Strategic Income Fund	November 30, 2005	
Mackenzie Unconstrained Fixed Income Fund	November 25, 2014	
Mackenzie USD Global Strategic Income Fund	May 1, 2015	
Mackenzie USD Global Tactical Bond Fund	May 1, 2015	
Mackenzie USD Ultra Short Duration Income Fund	May 1, 2015	
Mackenzie US Dividend Fund	April 8, 2014	
The "Group B Trust Funds":		June 1, 1995
Mackenzie Cundill Canadian Balanced Fund	September 28, 1998	
Mackenzie Cundill Canadian Security Fund	March 26, 1979	
Mackenzie Cundill Value Fund	October 7, 1998	
The "Group C Trust Funds":		November 16, 1993
Mackenzie Canadian Growth Balanced Fund	November 20, 1996	
Mackenzie Canadian Growth Fund	April 15, 1965	
Mackenzie Global Resource Fund	January 3, 1978	
Mackenzie Global Equity Fund	September 14, 1998	
Mackenzie Global Dividend Fund	June 21, 2007	
Mackenzie Ivy International Fund	October 9, 1985	
The "Group D Trust Funds": ³		November 21, 2000
Mackenzie Canadian Equity Fund	December 10, 1985	
Mackenzie Canadian Small Cap Fund	December 10, 1985	
The "Group E Trust Funds":		January 7, 1994
Mackenzie Global Small Cap Fund	May 24, 1973	
Mackenzie Ivy Canadian Balanced Fund	October 13, 1992	
Mackenzie Ivy Canadian Fund ⁴	October 13, 1992	
Mackenzie Ivy Foreign Equity Fund ⁴	October 16, 1992	
Mackenzie Ivy Global Balanced Fund ⁴	November 29, 1993	
The "Group F Trust Funds":		February 2, 2004
Symmetry Balanced Portfolio	November 19, 2008	
Symmetry Conservative Income Portfolio	December 30, 2011	
Symmetry Conservative Portfolio	November 19, 2008	
Symmetry Fixed Income Portfolio ⁵	February 2, 2004	
Symmetry Growth Portfolio	November 19, 2008	
Symmetry Moderate Growth Portfolio	November 19, 2008	
The "Group G Trust Funds":		
Mackenzie Canadian Dividend Fund	October 15, 1986	October 15, 1986
Mackenzie US All Cap Growth Fund ⁵	January 5, 1995	January 5, 1995

NOTES

- The Declarations of Trust for all Trust Funds existing prior to August 1, 2007, other than Mackenzie Global Dividend Fund, Mackenzie Canadian Equity Fund and Mackenzie Canadian Small Cap Fund were amended on August 8, 2007, to reflect a change in the basis of calculating the operating expenses of certain series of each of the Funds, effective August 1, 2007.
- The Declarations of Trusts for all Trust Funds existing prior to March 31, 2009, were revised to reflect a change of year-end to March 31.

3. The Declaration of Trust for each of these Trust Funds was made pursuant to an amended and restated Declaration of Trust dated November 21, 2000, as amended and restated on October 10, 2007, to include the Funds to be created on December 3, 2007, and on January 26, 2009, to reflect the change in Trustee and fiscal year end.
4. The Declaration of Trust for this Fund was amended on January 8, 2010, to reflect the re-designation of the Hedged Class Units of the Fund.
5. The Declaration of Trust for this Fund was amended on December 31, 2005, to allow Mackenzie to allocate net capital gains to redeeming investors, and on April 9, 2007, to include disclosure relating to the independent review committee.
6. The Declarations of Trust for all Trust Funds were amended on May 15, 2014, to reflect amendments made to the *Income Tax Act* (Canada) to ensure that sufficient income and capital gains would be distributed in the event of a deemed taxation year-end, effective March 23, 2013.
7. See “Table 22: Master Management Agreements” for details on how the Trust Funds are grouped.

Formation of the Capitalcorp Funds

Capitalcorp is a corporation formed by articles of incorporation under the laws of Ontario on October 13, 2000.

Capitalcorp currently has 36 different Capitalcorp Funds, 35 of which are currently offered under the simplified prospectus. Within Capitalcorp, each Capitalcorp Fund is a separate class of securities associated with a single investment portfolio having specific investment objectives. We own the outstanding common shares of Capitalcorp.

Each of the Capitalcorp Funds was formed on October 26, 2000, except for the Capitalcorp Funds listed in Table 2.

Table 2: Capitalcorp Funds formed after October 26, 2000

Fund	Date of formation
Mackenzie Global Growth Class	December 21, 2000
Mackenzie US Mid Cap Growth Class	October 28, 2002
Mackenzie Ivy European Class	
Mackenzie Cundill US Class	May 26, 2003
Mackenzie Cundill Canadian Security Class	November 5, 2003
Mackenzie Canadian Dividend Class	
Mackenzie US Mid Cap Growth Currency Neutral Class	February 10, 2006
Symmetry Equity Portfolio Class	November 30, 2006
Mackenzie Ivy Foreign Equity Currency Neutral Class	August 8, 2007
Symmetry Growth Portfolio Class	November 19, 2008
Symmetry Moderate Growth Portfolio Class	
Symmetry Balanced Portfolio Class	

Table 4: Fund changes during the last 10 years

Fund	Effective date	Change
Mackenzie Canadian Equity Class	July 15, 2013	Change of name from Mackenzie Saxon Stock Class

Fund	Date of formation
Mackenzie Gold Bullion Class	December 21, 2009
Mackenzie Canadian Equity Class	July 8, 2010
Mackenzie Canadian Small Cap Class	
Mackenzie High Diversification Canadian Equity Class	June 13, 2016
Mackenzie Private Canadian Focused Equity Pool Class	November 20, 2015
Mackenzie Private Global Equity Pool Class	
Mackenzie Private Income Balanced Pool Class	
Mackenzie Private US Equity Pool Class	September 29, 2016
Mackenzie Canadian Growth Class	
Mackenzie Canadian Growth Balanced Class	
Mackenzie Ivy Canadian Balanced Class	
Mackenzie Ivy Global Balanced Class	

Table 3 lists the amendments to the articles of incorporation of Capitalcorp that occurred during the last 10 years and that have resulted in material changes for one or more of the Capitalcorp Funds.

Table 3: Amendments to articles of Capitalcorp

Purpose of amendment	Date of amendment
Authorization to make distributions consisting of returns of capital	December 21, 2007

Major Changes during the Last 10 Years

Table 4 lists major events and other changes to the names, investment objectives, investment strategies or portfolio managers or sub-advisors of the Funds that have occurred since August 2009.

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Fund	Effective date	Change
	August 2, 2013	Merger of Mackenzie Universal Canadian Shield Fund into the Fund Mackenzie Universal All-Canadian Growth Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Universal All-Canadian Growth Class Mackenzie Ivy All-Canadian Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Ivy All-Canadian Class
	August 16, 2013	Merger of Mackenzie All-Sector Canadian Equity Fund into the Fund Mackenzie Maxxum All-Canadian Equity Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Maxxum All-Canadian Equity Class Mackenzie Focus All-Canadian Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Focus All-Canadian Class
	September 27, 2019	Change of name from Mackenzie Canadian All Cap Value Class
	July 15, 2013	Change of name from Mackenzie Saxon Stock Fund
Mackenzie Canadian Equity Fund	September 27, 2019	Change of name from Mackenzie Canadian All Cap Value Fund
Mackenzie Canadian Bond Fund	June 24, 2011	Acquired the assets of Keystone Beutel Goodman Bond Fund
	July 15, 2013	Change of name from Mackenzie Sentinel Bond Fund
	August 2, 2013	Merger of Mackenzie Sentinel Managed Return Class into the Fund
	November 25, 2016	Merger of Mackenzie Real Return Bond Fund into the Fund
Mackenzie Canadian Growth Balanced Fund	October 1, 2011	Mackenzie begins to provide investment management services to the Fund
	July 15, 2013	Change of name from Mackenzie Universal Canadian Balanced Fund
	January 4, 2016	Bluewater no longer a sub-advisor to the Fund
	July 6, 2018	Merger of Mackenzie Canadian All Cap Balanced Fund into the Fund
Mackenzie Canadian Growth Fund	July 15, 2013	Change of name from Mackenzie Universal Canadian Growth Fund
	January 4, 2016	Bluewater no longer sub-advisor to the Fund
	November 25, 2016	Change of investment objectives to remove references to fixed income and government securities Merger of Mackenzie Canadian Concentrated Equity Fund into the Fund
Mackenzie Canadian Growth Balanced Class	July 6, 2018	Merger of Mackenzie Canadian All Cap Balanced Class into the Fund
Mackenzie Canadian Growth Fund	July 6, 2018	Merger of Mackenzie Canadian All Cap Dividend Growth Fund and Mackenzie Canadian Large Cap Growth Fund into the Fund
Mackenzie Canadian Dividend Class	July 15, 2013	Change of name from Mackenzie Maxxum Dividend Class
	January 22, 2019	Change of investment objectives to invest in securities directly and/or in mutual fund securities
	February 8, 2019	Merger of Mackenzie Canadian All Cap Dividend Class into the Fund
	September 27, 2019	Mackenzie Canadian Large Cap Dividend Class
Mackenzie Canadian Dividend Fund	July 15, 2013	Change of name from Mackenzie Maxxum Dividend Fund
	February 8, 2019	Merger of Mackenzie Canadian All Cap Dividend Fund into the Fund
	September 27, 2019	Change of name from Mackenzie Canadian Large Cap Dividend Fund
Mackenzie Canadian Money Market Fund	July 15, 2013	Change of name from Mackenzie Sentinel Money Market Fund
	December 6, 2013	Acquired the assets of Mackenzie Sentinel Cash Management Fund
	July 6, 2018	Merger of Mackenzie Canadian Money Market Class and Mackenzie Private Canadian Money Market Pool into the Fund
Mackenzie Global Resource Fund	July 15, 2013	Change of name from Mackenzie Universal Canadian Resource Fund

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Fund	Effective date	Change
	August 16, 2019	Change of investment objectives to permit the Fund to invest in shares of companies anywhere in the world in the energy and natural resource industries Change of name from Mackenzie Canadian Resource Fund
Mackenzie Canadian Short Term Income Fund	July 15, 2013	Change of name from Mackenzie Sentinel Short-Term Income Fund
	August 16, 2013	Merger of Mackenzie Sentinel Short-Term Government Bond Fund into the Fund
Mackenzie Canadian Small Cap Class	June 24, 2011	Acquired the assets of Keystone Dynamic Power Small-Cap Class
	July 15, 2013	Change of name from Mackenzie Saxon Small Cap Class
	August 16, 2013	Merger of Mackenzie Saxon Microcap Fund into the Fund
	September 29, 2017	Change of name from Mackenzie Canadian Small Cap Value Class
Mackenzie Canadian Small Cap Fund	July 15, 2013	Change of name from Mackenzie Saxon Small Cap Fund
	September 29, 2017	Change of name from Mackenzie Canadian Small Cap Value Fund
Mackenzie Corporate Bond Fund	September 3, 2010	Change of investment strategies of the Fund to allow the Fund to invest up to 49% of its assets in foreign securities
	June 1, 2011	The Putnam Advisory Company, LLC becomes sub-advisor
	May 31, 2013	Ivy Investment Management Company ceased to be a sub-advisor and The Putnam Advisory Company, LLC remained as the sole sub-advisor
	July 15, 2013	Change of name from Mackenzie Sentinel Corporate Bond Fund
	September 27, 2019	The Putnam Advisory Company, LLC ceased to be sub-advisor
Mackenzie Cundill Canadian Balanced Fund	May 1, 2013	Change of strategies such that the investment style of the fixed-income portion of the Fund changed to a value investment style
	August 2, 2013	Merger of Mackenzie Cundill Global Balanced Fund into the Fund
Mackenzie Cundill Canadian Security Class	June 15, 2012	The Fund reorganized with Mackenzie Universal Canadian Value Class, whereby shares of the Fund were issued to the former securityholders of Mackenzie Universal Canadian Value Class
Mackenzie Cundill US Class	June 24, 2011	Acquired the assets of Keystone Manulife U.S. Value Fund
	July 15, 2013	Change of name from Mackenzie Cundill American Class
Mackenzie Cundill Value Class	August 16, 2013	Merger of Mackenzie Cundill World Fund into the Fund
	September 21, 2018	Merger of Mackenzie Cundill Recovery Class into the Fund
Mackenzie Cundill Value Fund	September 21, 2018	Merger of Mackenzie Cundill Recovery Fund into the Fund
Mackenzie Gold Bullion Class	July 15, 2013	Change of name from Mackenzie Universal Gold Bullion Class
Mackenzie Global Equity Fund	March 31, 2011	Change in portfolio management team from Henderson Global Investors Limited (sub-advisor) to Mackenzie (portfolio manager)
	July 15, 2013	Change of name from Mackenzie Focus Fund
	November 25, 2016	Change of investment objectives to invest anywhere in the world, rather than primarily in North American, and to no longer utilize a multi-manager approach Merger of Mackenzie Global Concentrated Equity Class into this Fund
	September 29, 2017	Change of name from Mackenzie Global Concentrated Equity Fund
	January 27, 2012	Change of investment objectives to permit the Fund to invest directly in fixed-income and/or income-oriented equity securities anywhere in the world Change of name from Mackenzie Universal Global Infrastructure Fund
Mackenzie Global Dividend Fund	July 26, 2013	Change of investment objectives to permit the Fund to invest primarily in equity securities of companies anywhere in the world that pay, or may be expected to pay, dividends Change of name from Mackenzie Universal Global Infrastructure Income Fund
	August 2, 2013	Merger of Mackenzie Cundill Global Dividend Fund into the Fund Merger of Mackenzie Universal World Real Estate Class into the Fund

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Fund	Effective date	Change
	November 25, 2016	Merger of Mackenzie Diversified Equity Fund into the Fund
		Merger of Mackenzie Global Diversified Equity Class into the Fund
	July 15, 2013	Change of name from Mackenzie Universal Global Growth Class
Mackenzie Global Growth Class	August 16, 2013	Merger of Mackenzie Universal Global Growth Fund into the Fund
	July 15, 2013	Change of name from Mackenzie Universal World Resource Class
Mackenzie Global Resource Class	July 26, 2013	Change of investment objective to permit the Fund to invest primarily in equity securities of small- and mid-capitalization companies anywhere in the world
		Change of name from Mackenzie Ivy Enterprise Class
Mackenzie Global Small Cap Class	August 2, 2013	Mackenzie Universal U.S. Emerging Growth Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Universal U.S. Emerging Growth Class
	September 29, 2017	Change of name from Mackenzie Global Small Cap Growth Class
	July 26, 2013	Change of investment objective to permit the Fund to invest primarily in equity securities of small- and mid-capitalization companies anywhere in the world
		Change of name from Mackenzie Ivy Enterprise Fund
Mackenzie Global Small Cap Fund	September 29, 2017	Change of name from Mackenzie Global Small Cap Growth Fund
	July 15, 2013	Change of name from Mackenzie Sentinel Diversified Income Fund
Mackenzie Global Strategic Income Fund	April 30, 2014	Change of investment objectives to permit the Fund to invest directly in fixed-income and/or income-oriented equity securities anywhere in the world, and related changes to the investment strategies
		Change of name from Mackenzie Global Diversified Income Fund
	November 25, 2016	Merger of Mackenzie Global Asset Strategy Fund into the Fund
		Merger of Mackenzie Global Diversified Balanced Fund into the Fund
	November 25, 2016	Merger of Mackenzie Global Bond Fund into the Fund
Mackenzie Global Tactical Bond Fund	July 6, 2018	Merger of Mackenzie Global Low Volatility Fund into the Fund
Mackenzie High Diversification Global Equity Fund	July 6, 2018	Merger of Mackenzie US Low Volatility Fund into the Fund
Mackenzie High Diversification US Equity Fund	July 15, 2013	Change of name from Mackenzie Sentinel Income Fund
Mackenzie Income Fund	August 5, 2011	Henderson Global Investors Limited no longer a sub-advisor to the Fund
Mackenzie Ivy International Class	July 15, 2013	Change of name from Mackenzie Universal International Stock Class
	August 2, 2013	Mackenzie Cundill International Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Cundill International Class
		Mackenzie Focus International Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Focus International Class
		Mackenzie Focus Japan Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Focus Japan Class
	September 29, 2017	Change of name from Mackenzie International Growth Class
	August 5, 2011	Henderson Global Investors Limited no longer a sub-advisor to the Fund
Mackenzie Ivy International Fund	July 15, 2013	Change of name from Mackenzie Universal International Stock Fund
	September 29, 2017	Change of name from Mackenzie International Growth Fund
	July 6, 2018	Merger of Mackenzie Ivy International Equity Fund into the Fund
	May 1, 2013	Change of strategies such that the investment style of the fixed-income portion of the Fund changed from a passive and conservative approach to a value investment style
Mackenzie Ivy Canadian Balanced Fund	July 15, 2013	Change of name from Mackenzie Ivy Growth & Income Fund

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Fund	Effective date	Change
	August 14, 2014	Change of investment objective to permit flexibility in order to optimize the Fund's risk/return profile in all market conditions
	April 9, 2010	Re-designated the Hedged Class units of the Fund, eliminated the Class distinction, and changed the investment strategies so that the Fund may invest in derivatives for hedging and non-hedging purposes
Mackenzie Ivy Canadian Fund	March 25, 2011	Acquired the assets of Mackenzie Universal European Opportunities Class
Mackenzie Ivy European Class	August 16, 2013	Merger of Mackenzie Ivy European Fund into the Fund
	October 3, 2012	The Hedged Class and the Unhedged Class of Mackenzie Ivy Foreign Equity Class reorganized into two mutual funds The portfolio of assets formerly referable to the Unhedged Class became referable to Mackenzie Ivy Foreign Equity Class
Mackenzie Ivy Foreign Equity Currency Neutral Class	May 1, 2013	Change of strategies such that the investment style of the fixed-income portion of the Fund changed from a passive and conservative approach to a value investment style
Mackenzie Ivy Global Balanced Fund	August 14, 2014	Change of investment objective to permit flexibility in order to optimize the Fund's risk/return profile in all market conditions
	June 1, 2011	The Putnam Advisory Company, LLC becomes sub-advisor
Mackenzie North American Corporate Bond Fund	September 28, 2012	Change of name from Mackenzie Sentinel Registered North American Corporate Bond Fund
	July 15, 2013	Change of name from Mackenzie Sentinel North American Corporate Bond Fund
	June 26, 2015	Acquired assets of Mackenzie North American Corporate Bond Class
	July 15, 2013	Change of name from Mackenzie Universal World Precious Metals Class
	September 27, 2019	The Putnam Advisory Company, LLC ceased to be sub-advisor
Mackenzie Precious Metals Class	August 16, 2013	Merger of Mackenzie Universal Precious Metals Fund into the Fund
	September 28, 2012	Change of name from Mackenzie Sentinel Registered Strategic Income Fund
Mackenzie Strategic Income Fund	July 15, 2013	Change of name from Mackenzie Sentinel Strategic Income Fund
	January 19, 2018	Merger of Quadrus Trimark Balanced Fund into the Fund
	July 15, 2013	Change of name from Mackenzie Universal U.S. Growth Leaders Fund
Mackenzie US All Cap Growth Fund	September 15, 2014	Putnam Advisory Company, LLC replaced Ivy Investment Management Company as sub-advisor Change of investment strategies to reflect the Fund's change from a large-capitalization mandate to an all-capitalization mandate Change of name from Mackenzie US Large Cap Growth Fund
	June 15, 2012	Mackenzie Saxon Explorer Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Saxon Explorer Class
Mackenzie US Growth Class	July 26, 2013	Change of investment objectives so the Fund will invest primarily in equity securities of U.S. companies Change of name from Mackenzie Universal North American Growth Class
	August 2, 2013	Mackenzie Universal Health Sciences Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Universal Health Sciences Class Mackenzie Universal Technology Class reorganized with the Fund, whereby shares of the Fund were issued to the former securityholders of Mackenzie Universal Technology Class
	July 6, 2018	Merger of Mackenzie US Large Cap Class into the Fund
	July 18, 2011	Mackenzie begins to provide investment management services to the Fund
Mackenzie US Mid Cap Growth Class	October 1, 2011	Bluewater no longer provides investment management services to the Fund
	June 15, 2012	Merger of Mackenzie Saxon U.S. Equity Fund into the Fund

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Fund	Effective date	Change
	October 3, 2012	The Hedged Class and the Unhedged Class of Mackenzie Universal American Growth Class reorganized into two mutual funds The portfolio of assets formerly referable to the Unhedged Class became referable to Mackenzie Universal American Growth Class
	July 15, 2013	Change of name from Mackenzie Universal American Growth Class
	October 3, 2012	The Hedged Class and the Unhedged Class of Mackenzie Universal American Growth Class reorganized into two mutual funds The portfolio of assets formerly referable to the Hedged Class became referable to Mackenzie Universal American Growth Currency Neutral Class
	July 15, 2013	Change of name from Mackenzie Universal American Growth Currency Neutral Class
Mackenzie US Mid Cap Growth Currency Neutral Class	November 25, 2016	Merger of Mackenzie USD Convertible Securities Fund into the Fund
Mackenzie USD Global Tactical Bond Fund	November 3, 2010	Change of name from Symmetry One Registered Balanced Portfolio
Symmetry Balanced Portfolio	May 27, 2011	Acquired a portion of the assets of Keystone Balanced Portfolio Fund
	September 28, 2012	Change of name from Symmetry One Registered Balanced Portfolio Fund
	August 2, 2013	Merger of Mackenzie All-Sector Canadian Balanced Fund into the Fund
	November 3, 2010	Change of name from Symmetry One Balanced Portfolio
Symmetry Balanced Portfolio Class	May 27, 2011	Acquired a portion of the assets of Keystone Balanced Portfolio Fund
	September 28, 2012	Change of name from Symmetry One Balanced Portfolio Class
	September 28, 2012	Change of name from Symmetry One Registered Ultra Conservative Portfolio Fund
Symmetry Conservative Income Portfolio	September 28, 2012	Change of name from Symmetry One Ultra Conservative Portfolio Class
Symmetry Conservative Portfolio	May 27, 2011	Acquired a portion of the assets of Keystone Conservative Portfolio Fund
	September 28, 2012	Change of name from Symmetry One Registered Conservative Portfolio Fund
	November 3, 2010	Change of name from Symmetry One Conservative Portfolio
Symmetry Equity Portfolio Class	May 27, 2011	Acquired the assets of Keystone Maximum Growth Portfolio Fund
	July 18, 2011	Mackenzie begins to provide portfolio management services to the Fund
	October 1, 2011	Bluewater no longer provides portfolio management services to the Fund
	August 31, 2012	Removed AGF Investments Inc. as sub-advisor
	September 28, 2012	Change of name from Symmetry Equity Class Removed Ivy Investment Management Company and Manulife Asset Management (US) LLC as sub-advisors Change of investment objectives to permit the Fund to seek equity exposure by investing in other mutual funds on more than a temporary basis or by investing directly in securities Related changes made to investment strategies
	November 3, 2010	Change of name from Symmetry Registered Fixed Income Pool
Symmetry Fixed Income Portfolio	June 1, 2011	The Putnam Advisory Company, LLC becomes sub-advisor
	September 28, 2012	Change of name from Symmetry Registered Fixed Income Fund Change of investment objectives to permit the Fund to seek fixed-income exposure by investing either directly in fixed-income securities or through other mutual funds Related changes made to investment strategies Removed Beutel, Goodman & Company Ltd., Goodman & Company, Investment Counsel Ltd., Ivy Investment Management Company, The Putnam Advisory Company, LLC and Manulife Asset Management (US) LLC as sub-advisors
	October 16, 2015	Merger of Symmetry Fixed Income Portfolio Class into the Fund
	November 3, 2010	Change of name from Symmetry One Registered Growth Portfolio
Symmetry Growth Portfolio	May 27, 2011	Acquired a portion of the assets of Keystone Growth Portfolio Fund

Fund	Effective date	Change
	September 28, 2012	Change of name from Symmetry One Registered Growth Portfolio Fund
	November 3, 2010	Change of name from Symmetry One Growth Portfolio
Symmetry Growth Portfolio Class	May 27, 2011	Acquired a portion of the assets of Keystone Growth Portfolio Fund
	September 28, 2012	Change of name from Symmetry One Growth Portfolio Class
	November 3, 2010	Change of name from Symmetry One Registered Moderate Growth Portfolio
Symmetry Moderate Growth Portfolio	May 27, 2011	Acquired a portion of the assets of Keystone Balanced Growth Portfolio Fund
	September 28, 2012	Change of name from Symmetry One Registered Moderate Growth Portfolio Fund
	November 3, 2010	Change of name from Symmetry One Moderate Growth Portfolio
Symmetry Moderate Growth Portfolio Class	May 27, 2011	Acquired a portion of the assets of Keystone Balanced Growth Portfolio Fund
	September 28, 2012	Change of name from Symmetry One Moderate Growth Portfolio Class

INVESTMENT RESTRICTIONS AND PRACTICES

NI 81-102

The simplified prospectus contains detailed descriptions of the investment objectives, investment strategies and the fund risks for each of the Funds. In addition, the Funds are subject to certain restrictions and practices contained in securities legislation, including National Instrument 81-102, *Investment Funds* ("NI 81-102"), which are designed, in part, to ensure that the investments of mutual funds are diversified and relatively liquid and to ensure the proper administration of mutual funds. We intend to manage the Funds in accordance with these restrictions and practices or to obtain relief from the securities regulatory authorities before implementing any variations.

Exemptions from NI 81-102

The following provides a description of the exemptions that certain Funds have received from the provisions of NI 81-102, and/or a description of the general investment activity.

Oil and natural gas futures relief

A commodity futures contract is an agreement between two parties to buy or sell a commodity at an agreed upon price at a future date. The value of the contract is based on the value of the underlying commodity.

Each of the following Funds has obtained regulatory approval for an exemption from certain requirements in NI 81-102 in order to trade in commodity futures contracts whose underlying interest is sweet crude oil or natural gas ("oil or natural gas futures") for the purpose of hedging the Fund's portfolio investments in securities whose value may fluctuate with oil or natural gas prices. Table 5 lists these Funds, together with the exposure limit applicable to each Fund.

Table 5: Exposure limits for oil or natural gas futures

Fund	Exposure Limit
Mackenzie Cundill Canadian Balanced Fund	10%
Mackenzie Cundill Canadian Security Fund	10%
Mackenzie Cundill Canadian Security Class	10%
Mackenzie Canadian Dividend Class	20%
Mackenzie Canadian Dividend Fund	20%
Mackenzie Global Growth Class	20%
Mackenzie Growth Fund	20%
Mackenzie Strategic Income Fund	20%
Mackenzie US Growth Class	20%
Symmetry Equity Portfolio Class	20%
Mackenzie Global Resource Fund	75%
Mackenzie Global Resource Class	75%

A Fund will not purchase oil or natural gas futures if, immediately following the purchase, the aggregate value of such investments would exceed this percentage of the total net assets of the Fund at that time.

In addition to the Exposure Limit in the table above, each Fund's trades in oil or natural gas futures are subject to certain conditions. The trades must be otherwise made in accordance with the securities regulations relating to the use of derivatives for hedging purposes. A Fund will only trade oil or natural gas futures for cash, and must close out its position in oil or natural gas futures by entering into an offsetting position in these futures prior to the first date on which the Fund could be required to make or take delivery of the underlying interest. The sub-advisor and/or portfolio manager making purchase and sale decisions for the Fund must be registered as a Commodity Trading

Manager under the *Commodity Futures Act* (Ontario) ("CFA") or have been granted an exemption from this registration requirement. Each trade of oil or natural gas futures will be made through the New York Mercantile Exchange or the ICE Futures Europe.

Precious metals relief

Mackenzie Gold Bullion Class may invest

- a minimum of 80% and up to 100% of its net asset value ("NAV"), taken at the market value at the time of investment, in gold bullion and/or permitted gold certificates (as such term is defined in securities legislation); and
- an aggregate of up to 20% of its NAV, taken at the market value at the time of investment, in silver bullion, platinum bullion, palladium bullion, derivatives whose underlying interest is silver, platinum or palladium, silver certificates, platinum certificates, palladium certificates and/or equity securities of companies which produce or supply precious metals, provided that no more than 10% of the Fund's NAV, taken at market value at the time of investment, will be invested in any one of silver, platinum or palladium (including derivatives or certificates).

Mackenzie Precious Metals Class may invest more than 10% of its total assets in precious metals, including gold, silver, platinum, palladium and rhodium, and certificates relating to such precious metals, and may purchase or sell commodities that are precious metals, provided that

- the certificates representing gold, silver, platinum, palladium and rhodium are issued by an issuer approved by the Canadian securities authorities; and
- it will not purchase any certificates of an issuer if, after giving effect thereto, more than 10% of the net assets of the Fund, taken at market value at the time of such purchase, would be invested in securities and certificates of such issuer.

Mackenzie Global Resource Class may invest up to 10% of its assets in precious metals (gold, silver and platinum) and certificates relating to such precious metals, provided that the certificates representing such precious metals are issued by an issuer approved by the Canadian securities regulatory authorities.

All Funds, other than money market funds, may purchase and hold silver, permitted silver certificates and derivatives whose underlying interest is silver on an unlevered basis (collectively, "**Silver Products**"), provided that

- a Fund's investment in Silver Products is in accordance with its fundamental investment objectives; and
- a Fund may not purchase Silver Products if, immediately after entering the transaction, the Fund's aggregate market value exposure (whether direct or indirect through Commodity ETFs, as defined in the "U.S. Listed ETF relief" subsection below) to all physical commodities (including

gold) exceeds 10% of its NAV, taken at market value at the time of the transaction.

Foreign sovereign debt investment relief

The following Funds have obtained regulatory approval for an exemption from certain requirements in NI 81-102 in order to invest in foreign sovereign debt:

1. Each of Mackenzie Global Credit Opportunities Fund, Mackenzie Global Sustainability and Impact Balanced Fund, Mackenzie Ivy European Class, Mackenzie Ivy Foreign Equity Fund, Mackenzie Ivy Global Balanced Fund, Mackenzie Global Strategic Income Fund, Mackenzie Global Tactical Bond Fund, Mackenzie Private Global Conservative Income Balanced Pool, Mackenzie Private Global Fixed Income Pool, Mackenzie Private Global Income Balanced Pool, Mackenzie USD Global Tactical Bond Fund, Mackenzie USD Global Strategic Income Fund and Mackenzie Global Tactical Investment Grade Bond Fund has obtained regulatory approval to invest up to
 - (a) 20% of its net assets, taken at market value at the time of purchase, in government and/or supranational agency-issued or guaranteed debt securities of any one issuer with a credit rating of "AA" or higher; and
 - (b) 35% of its net assets, taken at market value at the time of purchase, in government and/or supranational agency-issued or guaranteed debt securities of any one issuer with a credit rating of "AAA" or higher.

This approval includes the following conditions:

- (a) and (b) above may not be combined for any one issuer;
- the securities that are purchased must be traded on a mature and liquid market; and
- the acquisition of the securities purchased must be consistent with the fundamental investment objectives of the Fund.

The following additional conditions apply to each of Mackenzie Ivy European Class, Mackenzie Ivy Foreign Equity Fund, and Mackenzie Ivy Global Balanced Fund:

- the purchases of debt securities under the approval must be restricted to debt securities, of the government of a sovereign state, that qualify as "cash equivalents" under NI 81-102; and
- the Fund shall not purchase additional debt securities rated "AA" issued by any one foreign government if, immediately after the transaction, more than 20% of the net assets of the Fund, taken at market value at the time of the transaction, would be invested in debt securities issued by that one foreign government; and the Fund shall not purchase additional debt securities rated "AAA" issued by any one foreign government if, immediately after the transaction, more than 35% of the net assets of the Fund, taken at market value at the time of the transaction, would be

invested in debt securities issued by that one foreign government.

2. Mackenzie Strategic Income Fund has obtained regulatory approval to invest up to
 - (a) 20% of the proportion of its net assets then invested in evidences of indebtedness, taken at market value at the time of purchase, in government and/or supranational agency-issued or guaranteed debt securities of any one issuer with a credit rating of "AA" or higher; and
 - (b) 35% of the proportion of its net assets then invested in evidences of indebtedness, taken at market value at the time of purchase, in government-issued or guaranteed debt securities of any one issuer with a credit rating of "AAA" or higher.

This approval includes the following conditions:

- (a) and (b) above may not be combined for any one issuer;
- the securities that are purchased must be traded on a mature and liquid market; and
- the acquisition of the securities purchased must be consistent with the fundamental investment objectives of the Fund.

Mortgage relief

Mackenzie Canadian Short Term Income Fund may purchase residential mortgages from our affiliates, provided these mortgages comply with the Canada Mortgage and Housing Corporation guidelines and are insured under the National Housing Act ("**NHA-insured**"). Mackenzie Canadian Short Term Income Fund may also purchase NHA-insured mortgages and uninsured mortgages from arm's length lending institutions. The mortgage portfolio will be valued on a daily basis.

Mackenzie Canadian Short Term Income Fund has obtained regulatory relief that exempts it from the requirement to comply with

- the restrictions in subsections 2.3(b) and 2.3(c) of NI 81-102 (dealing with the purchase of mortgages) where the provisions set out in National Policy Statement No. 29 apply;
- the practices in section 2.4 of NI 81-102 (dealing with liquidity) where the provisions set out in National Policy Statement No. 29 apply;
- the practices in subsection 4.2(1) of NI 81-102 (dealing with the purchase and sale of portfolio securities from related parties) where the Fund will follow the practices set out under "**Purchase and sale of mortgages**" in its dealings with affiliated parties.

Notwithstanding subsection 2.6(a) of NI 81-102, Mackenzie Canadian Short Term Income Fund may, as permitted by Section III, Clause (1)(b) of National Policy Statement No. 29, borrow an amount not exceeding 10% of its net assets to provide liquidity for redemption

purposes only. For more information, see "**Mortgage Disclosure for Mackenzie Canadian Short-Term Income Fund**".

U.S. Listed ETF relief

Given the incorporation of the alternative mutual funds into NI 81-102, this ETF Relief is only relevant for U.S.-listed exchanged-traded funds.

The following Funds have obtained regulatory approval for an exemption from certain requirements in NI 81-102 in order to invest in ETFs, as described below:

1. Each of Mackenzie Gold Bullion Class, Mackenzie Precious Metals Class and Mackenzie Global Resource Class has obtained an exemption from the Canadian securities regulatory authorities which allows them to purchase and hold securities of the following types of ETFs (collectively, the "**Leveraged Exchange-Traded Funds**"):
 - (a) ETFs that seek to provide daily results that replicate the daily performance of a specified widely quoted market index (the ETF's "**Underlying Market Index**") by a multiple of up to 200% or an inverse multiple of up to 200%;
 - (b) ETFs that seek to provide daily results that replicate the daily performance of their Underlying Market Index by an inverse multiple of up to 100%;
 - (c) ETFs that seek to replicate the performance of gold, silver, platinum, palladium and/or rhodium, or the value of a specified derivative whose underlying interest is gold, silver, platinum, palladium and/or rhodium on an unlevered basis; and
 - (d) ETFs that seek to provide daily results that replicate the daily performance of gold and/or silver, or the value of a specified derivative whose underlying interest is gold and/or silver, by a multiple of up to 200%.

This relief is subject to the following conditions:

- a Fund's investment in securities of a Leveraged Exchange-Traded Fund must be in accordance with its fundamental investment objectives;
- a Fund may not short sell securities of a Leveraged Exchange-Traded Fund;
- the securities of the Leveraged Exchange-Traded Fund must be traded on a stock exchange in Canada or the United States;
- the securities of the Leveraged Exchange-Traded Fund must be treated as specified derivatives for the purposes of Part 2 of NI 81-102;
- a Fund may not purchase securities of a Leveraged Exchange-Traded Fund if, immediately after the purchase, more than 10% of the net assets of the Fund, in aggregate, taken at market value at the time of the purchase, would consist of securities of Leveraged Exchange-Traded Funds; and

- a Fund may not enter into any transaction if, immediately after the transaction, more than 20% of its net assets, taken at market value at the time of the transaction, would consist of, in aggregate, securities of Leveraged Exchange-Traded Funds and all securities sold short by the Fund.
2. All of the other Funds, except money market funds, have obtained an exemption from the Canadian securities regulatory authorities which allows them to purchase and hold securities of the following types of ETFs (collectively, the “**Underlying ETFs**”):
- (a) ETFs that seek to provide daily results that replicate the daily performance of a specified widely quoted market index (the ETF’s “**Underlying Index**”) by a multiple of up to 200% (“**Leveraged Bull ETFs**”), inverse multiple of up to 100% (“**Inverse ETFs**”), or an inverse multiple of up to 200% (“**Leveraged Bear ETFs**”);
 - (b) ETFs that seek to replicate the performance of gold or silver, or the value of a specified derivative whose underlying interest is gold or silver on an unlevered basis (“**Underlying Gold or Silver Interest**”), or by a multiple of up to 200% (collectively, the “**Leveraged Gold/Silver ETFs**”); and
 - (c) ETFs that invest directly, or indirectly through derivatives, in physical commodities, including, but not limited to, agriculture or livestock, energy, precious metals and industrial metals, on an unlevered basis (“**Unlevered Commodity ETFs**”, together with the Leveraged Gold/Silver ETFs, collectively, the “**Commodity ETFs**”).

This relief is subject to the following conditions:

- a Fund’s investment in securities of an Underlying ETF must be in accordance with its fundamental investment objectives;
- the securities of the Underlying ETF must be traded on a stock exchange in Canada or the United States;
- a Fund may not purchase securities of an Underlying ETF if, immediately after the transaction, more than 10% of the NAV of the Fund, taken at market value at the time of the transaction, would consist of securities of Underlying ETFs;
- a Fund may not purchase securities of Inverse ETFs or securities of Leveraged Bear ETFs or sell any securities short if, immediately after the transaction, the Fund’s aggregate market value exposure represented by all such securities purchased and/or sold short would exceed 20% of the NAV of the Fund, taken at market value at the time of the transaction; and
- immediately after entering into a purchase, derivatives or other transaction to obtain exposure to physical commodities, the Fund’s aggregate market value exposure (whether direct or indirect, including through Commodity ETFs) to all physical commodities (including gold), does not exceed 10% of the NAV of the Fund, taken at market value at the time of the transaction.

Underlying Non-Index Participation Unit ETF Investment Relief

The Funds have received exemptive relief from the prohibitions in NI 81-102 described below to invest in securities of exchange-traded funds managed by us or our affiliates now or in the future that are not index participation units (each, an “**Underlying Non-IPU ETF**”):

- subsection 2.1(1) of NI 81-102 to permit a Fund to purchase securities of an Underlying Non-IPU ETF or to enter into a specified derivatives transaction with respect to an Underlying Non-IPU ETF even though more than 10% of the net asset value of a Fund will be invested, directly or indirectly, in securities of an Underlying Non-IPU ETF;
- subsection 2.2(1)(a) of NI 81-102 to permit a Fund to purchase a security of an Underlying Non-IPU ETF such that, after the purchase, a Fund would hold securities representing more than 10% of the votes attaching to the outstanding voting securities of an Underlying Non-IPU ETF; or the outstanding equity securities of the underlying ETF (the “**Concentration Restriction**”);
- subsection 2.5(2)(a) of NI 81-102 to permit a Fund to purchase and hold a security of an Underlying Non-IPU ETF that is not offered under a simplified prospectus prepared in accordance with National Instrument 81-101 *Mutual Fund Prospectus Disclosure*; and
- subsection 2.5(2)(e) of NI 81-102 to permit a Fund to pay brokerage commissions in relation to its purchase and sale of Underlying Non-IPU ETFs on a recognized exchange in Canada.

This approval contains the following conditions:

- the investment in securities of an Underlying Non-IPU ETF is in accordance with the investment objectives of a Fund;
- a Fund is not permitted to sell securities of an Underlying Non-IPU ETF short;
- the Underlying Non-IPU ETF is not a commodity pool governed by National Instrument 81-104 *Commodity Pools*;
- other than any exemptive relief granted in favour of an Underlying Non-IPU ETF, the Underlying Non-IPU ETF must comply with the requirements of (i) section 2.3 of NI 81-102 regarding the purchase of physical commodities; (ii) sections 2.7 and 2.8 of NI 81-102 regarding the use of specified derivatives; and (iii) subsections 2.6(a) and (b) of NI 81-102 with respect to the use of leverage;
- in connection with the Concentration Restriction, a Fund shall, for each investment in securities of an Underlying Non-IPU ETF, apply, to the extent applicable, subsections 2.1(3), 2.1(4) and 2.1(5) of NI 81-102 as if those provisions applied to a Fund’s investments in securities of the Underlying Non-IPU ETF, and, accordingly, limit a Fund’s indirect holdings in securities of an issuer held by one or more Underlying Non-IPU ETFs as required by, and in accordance with, subsections 2.1(3), 2.1(4) and 2.1(5) of NI 81-102; and
- the investment by a Fund in securities of an Underlying Non-IPU ETF is made in compliance with section 2.5 of NI 81-

102, with the exception of paragraph 2.5(2)(a) and, in respect only of brokerage fees incurred for the purchase and sale of an Underlying Non-IPU ETF by a Fund, paragraph 2.5(2)(e) of NI 81-102.

Mackenzie China Bond Fund (the “Fund”) has received exemptive relief from subsection 2.1(1) and paragraphs 2.5(2)(a), 2.5(2)(c), 2.5(2)(e) and 2.5(2)(f) to permit the Fund to purchase securities of ChinaAMC Bloomberg Barclays China Treasury + Policy Bank Index ETF (the “Underlying ETF”) on the same basis as would be permitted if the securities of the Underlying ETF were index participation units, within the meaning of NI 81-102.

The approval contains the following conditions:

1. the Underlying ETF is not a “synthetic ETF”, meaning that the Underlying ETF will not principally rely on an investment strategy that makes use of swaps or other derivatives to gain an indirect financial exposure to the return of the Index;
2. the relief from paragraphs 2.5(2)(e) and 2.5(2)(f) of NI 81-102 will only apply to brokerage fees incurred for the purchase or sale of the Underlying ETF;
3. the prospectus of the Fund discloses the fact that the Fund has obtained relief to invest in the Underlying ETF;
4. the investment objective of the Fund names the Underlying ETF;
5. the investment objective of the Fund will state that the Fund will seek to replicate, to the extent possible, the performance of the Index; and
6. in the event that the regulatory regime applicable to the Underlying ETF is changed in any material way, the Fund does not acquire any additional securities of the Underlying ETF, and will dispose of any securities of the Underlying ETF then held, within six months.

Cover relief in connection with certain derivatives

All Funds, other than money market funds, have received exemptive relief to permit each Fund to use, as cover, a right or obligation to sell an equivalent quantity of the underlying interest of the standardized future, forward, or swap, when

- the Fund opens or maintains a long position in a debt-like security that has a component that is a long position in a forward contract or in a standardized future or forward contract, or
- the Fund enters into or maintains a swap position and during periods when the Fund is entitled to receive payments under the swap.

The relief is subject to the following terms:

- when the Fund enters into or maintains a swap position for periods when the Fund would be entitled to receive fixed payments under the swap, the Fund holds
 - cash cover in an amount that, together with margin on account for the swap and the market value of the swap, is not less than, on a daily mark-to-market basis, the underlying market exposure of the swap;
 - a right or obligation to enter into an offsetting swap on an equivalent quantity and with an equivalent term and cash cover that, together with margin on account for the position, is not less than the aggregate amount, if any, of the obligations of the Fund under the swap, less the obligations of the Fund under such offsetting swap; or
 - a combination of the positions referred to in the preceding two subparagraphs that is sufficient, without recourse to other assets of the Fund, to enable the Fund to satisfy its obligations under the swap;
- when the Fund opens or maintains a long position in a debt-like security that has a component that is a long position in a forward contract, or in a standardized future or forward contract, the Fund holds
 - cash cover in an amount that, together with margin on account for the specified derivative and the market value of the specified derivative, is not less than, on a daily mark-to-market basis, the underlying market exposure of the specified derivative;
 - a right or obligation to sell an equivalent quantity of the underlying interest of the future or forward contract, and cash cover that, together with margin on account for the position, is not less than the amount, if any, by which the market price of the future or forward contract exceeds the strike price of the right or obligation to sell the underlying interest; or
 - a combination of the positions referred to in the preceding two subparagraphs that is sufficient, without recourse to other assets of the Fund, to enable the Fund to acquire the underlying interest of the future or forward contract;
- the Fund will not
 - purchase a debt-like security that has an option component or an option; or
 - purchase or write an option to cover any position under section 2.8(1)(b), (c), (d), (e) or (f) of NI 81-102 if, immediately after the purchase or writing of such option, more than 10% of the net asset value of the Fund at the time of the transaction would be made up of (i) purchased debt-like securities that have an option component or purchased options, in each case, held by the Fund for purposes other than hedging, or (ii) options used to cover any position under subsections 2.8(1)(b), (c), (d), (e) or (f) of NI 81-102.

Sub-custodian relief

Mackenzie Global Resource Fund, Mackenzie Gold Bullion Class, Mackenzie Precious Metals Class and Mackenzie Global Resource Class have received exemptive relief permitting The Bank of Nova Scotia, as the sub-custodian of

- gold or silver bullion, in the case of Mackenzie Global Resource Fund; and
- gold, silver, platinum and palladium bullion in the case of Mackenzie Gold Bullion Class and Mackenzie Precious Metals Class,

to hold bullion in its vaults outside of Canada and permitting the appointment of certain entities not listed in NI 81-102 to act as sub-sub-custodians for the gold, silver, platinum and palladium bullion of these Funds held in Canada and outside of Canada.

Three-tiered fund structure relief

Each of Mackenzie Private Income Balanced Pool Class, Mackenzie Private Canadian Focused Equity Pool Class, Mackenzie Private Global Equity Pool Class, Mackenzie Private US Equity Pool Class, Symmetry Balanced Portfolio Class, Symmetry Growth Portfolio Class and Symmetry Moderate Growth Portfolio Class (collectively, the “**Top Funds**”) has received exemptive relief to permit the Existing Top Funds to invest in certain Trust Funds that hold more than 10% of their NAV in securities of one or more Mackenzie Funds (“**Intermediate Funds**”) in order for the Top Funds to replicate the performance of those Intermediate Funds.

Exemption from CFA Registration Requirements

The Putnam Advisory Company, LLC and TOBAM S.A.S. have each received an exemption from the CFA registration requirements in respect of any trades made by the Funds that each sub-advises in commodity future contracts and commodity future options traded on commodity future exchanges outside of Canada and cleared through clearing corporations outside of Canada.

Mortgage Disclosure for Mackenzie Canadian Short-Term Income Fund

Purchase and sale of mortgages

Mackenzie Canadian Short Term Income Fund is a Fund governed by National Policy Statement No. 29, as well as NI 81-102. This Fund may acquire mortgages in two ways:

- it may purchase NHA-insured mortgages from parties with whom the Fund and Mackenzie are not dealing at arm's length; and
- after providing 60 days' notice to securityholders, it may purchase mortgages that are NHA-insured and/or non-NHA-insured from parties with whom the Fund and Mackenzie are dealing at arm's length.

As of September 28, 2018, the Fund did not hold any NHA-insured or uninsured mortgages.

Methods for determining mortgage acquisition prices

The Canadian Securities Administrators have determined in National Policy Statement No. 29 that there are four different methods for determining the price at which mortgages may be acquired.

When purchasing mortgages from a party with whom the Fund and Mackenzie are not dealing at arm's length, the Fund may only acquire mortgages at a principal amount that produces at least the yield prevailing for the sale of comparable unserviced mortgages by major mortgage lenders under similar conditions (the “**investor's yield**” method).

When purchasing mortgages from a party with whom the Fund and Mackenzie are dealing at arm's length, any of three methods may be used to determine the principal amount at which the Fund may acquire the mortgages:

- the Fund may acquire mortgages at that principal amount that will produce a yield to the Fund equal to the interest rate at which the lending institution is making commitments to loan on the security of comparable mortgages at the time of purchase by the Fund (the “**lender's rate method**”);
- the Fund may acquire mortgages at that principal amount that will produce the same yield to the Fund as the interest rate charged by the lending institution to the mortgagor on the date of commitment, provided that the date of commitment is not more than 120 days prior to the date of acquisition of the mortgage by the Fund and the interest rate is equal to the rate at which the lending institution made commitments to loan on the security of comparable mortgages on the date of commitment (the “**forward commitment rate**” method);
- the Fund may acquire mortgages at that principal amount that will produce a yield to the Fund of not more than 0.25% less than the interest rate at which the lending institution is making commitments, at the time of purchase, to loan on the security of comparable mortgages, provided that the lending institution that sells mortgages to the Fund has entered into an agreement to repurchase the mortgages from the Fund in circumstances benefiting the Fund and that such an agreement is considered by the Canadian securities administrators to justify the difference in yields to the Fund (the “**modified lender's rate**” method).

The yield to the Fund on mortgages acquired will be influenced by the method of determining the price at which the mortgages are acquired. The yield to the Fund from mortgages acquired from lending institutions dealing at arm's length with the Fund and Mackenzie will generally be lower than on mortgages acquired through the facilities of a non-arm's length party because the price of mortgages acquired from lending institutions includes compensation for their costs.

However, this is potentially offset by the management fee charged to the Fund by the manager.

The effects of the methods outlined above for non-arm's length transactions are expected to be as follows:

- under the lender's rate method, the yield to the Fund would ordinarily be higher than the yield to the Fund under the modified lender's rate method, irrespective of the trend of interest rates;
- the use of the forward commitment rate method, rather than the lender's rate method, would result in higher yields to the Fund when interest rates are declining, lower yields when interest rates are rising and similar yields when interest rates are stable;
- under the modified lender's rate method, as compared to the forward commitment rate method, the yield to the Fund would ordinarily be lower when interest rates are decreasing or stable, and higher, lower or equivalent when interest rates are increasing, depending on the extent of the increase.

Mackenzie Canadian Short Term Income Fund will use the forward commitment rate method when purchasing mortgages from a party with whom the Fund and Mackenzie are dealing at arm's length.

Standard Investment Restrictions and Practices

The remaining standard investment restrictions and practices set out in NI 81-102 are deemed to be included in this annual information form. A copy of the investment restrictions and practices adopted by the Funds will be provided to you upon request by writing to us at the address shown under **"Address of the Funds and Mackenzie Investments"**.

As permitted under National Instrument 81-107 Independent Review Committee for Investment Funds ("NI 81-107"), the Funds may engage in inter-fund trades subject to certain conditions, including, for exchange-traded securities, that the trades are executed using the current market price of a security, rather than the last sale price before the execution of the trade. Accordingly, the Funds have obtained exemptive relief to permit the Funds to engage in inter-fund trades if the security is an exchange-traded security, executed at the last sale price immediately before the trade is executed, on an exchange upon which the security is listed or quoted.

Approval of the Independent Review Committee

The Independent Review Committee ("IRC") of the Mackenzie Funds under NI 81-107 has approved a standing instruction to permit

the Funds to invest in certain issuers related to us as provided for in NI 81-107. Issuers related to us include issuers that control Mackenzie or issuers that are under common control with Mackenzie. We have determined that, notwithstanding the specific provisions of NI 81-107 and the standing instruction that has been adopted, it would be inappropriate for the Funds to invest in securities issued by IGM Financial Inc., which indirectly owns 100% of the outstanding common shares of Mackenzie. The IRC monitors the investment activity of the Funds in related issuers at least quarterly. In its review, the IRC considers whether investment decisions

- have been made free from any influence by, and without taking into account any consideration relevant to, the related issuer or other entities related to the Fund or us;
- represent our business judgment, uninfluenced by considerations other than the best interests of the Fund;
- have been made in compliance with our policies and the IRC's standing instruction; and
- achieve a fair and reasonable result for the Fund.

The IRC must notify securities regulatory authorities if it determines that we have not complied with any of the above conditions.

The IRC approved a change of auditor of the Saxon Funds in existence on or prior to March 31, 2009, from PricewaterhouseCoopers LLP to Deloitte LLP, effective March 31, 2009, and for a number of Funds in existence prior to June 30, 2008, from KPMG LLP, PricewaterhouseCoopers LLP or Ernst & Young LLP, effective June 30, 2008.

For more information about the IRC, see **"Mackenzie Funds' Independent Review Committee"**.

Change of Investment Objectives and Strategies

A change in a Fund's investment objectives can only be made with the consent of the investors in the Fund at a meeting called for that purpose. The investment strategies explain how the Fund intends to achieve its investment objectives. As manager of the Funds, we may change the investment strategies from time to time, but will give you notice, by way of a press release, of our intention to do so if it would be a material change as defined in National Instrument 81-106, *Investment Fund Continuous Disclosure* ("NI 81-106"). Under NI 81-106, a change in the business, operations or affairs of a Fund is considered to be a "material change" if a reasonable investor would consider it important in deciding whether to purchase or continue to hold securities of the Fund.

DESCRIPTION OF SECURITIES

Each Capitalcorp Fund is a separate class of mutual fund shares of Capitalcorp and is associated with a specific investment portfolio and specific investment objectives and strategies. Capitalcorp may

offer new classes of shares of Capitalcorp constituting new Capitalcorp Funds and new series of any Capitalcorp Funds, at any time, without notice to you and without your approval.

Each Trust Fund is also associated with a specific investment portfolio and specific investment objectives and strategies, and may offer new series, at any time, without notice to you and without your approval.

Each Fund is entitled to the total return (including realized and unrealized gains) on the portfolio assets of that Fund, less the portion of management fees, administration fees and fund costs (as described in the simplified prospectus of the Funds) attributable to that Fund.

The series of each Fund are entitled to a *pro rata* share in the net return of that Fund. The series of each Fund also have the right to receive distributions/dividends, when declared, and to receive, upon redemption, the NAV of the series. In the case of a Capitalcorp Fund, proceeds of the redemption of shares of the Fund are paid in priority to any amounts payable on the common shares of Capitalcorp.

Series of Securities

The expenses of each series of each Fund are tracked separately, and a separate NAV is calculated for each series. Although the money which you and other investors pay to purchase securities of each series, and the expenses of each series, are tracked on a series-by-series basis in your Fund's administration records, the assets of all series of your Fund are combined into a single pool to create one portfolio for investment purposes.

There are currently 36 series of securities available under this simplified prospectus: Series A, AR, B, C, D, DA, F, F5, F8, FB, FB5, G, GP, I, O, O5, PW, PWR, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWT5, PWT8, PWX, PWX5, PWX8, S5, S8, SC, T5, T8, R and Investors Series securities. The particular series available within each Fund under this annual information form are listed on the front cover. The minimum investment and eligibility requirements of the series are detailed in the simplified prospectus.

Some of the Funds have additional series that are offered under separate simplified prospectuses. Series R and Series S securities, where available, are only offered on an exempt-distribution basis. Some Funds have other series that have been closed to new sales. These series do not generally appear on the front cover of the annual information form and are not generally available under the simplified prospectus.

Dividends and Distributions

Each Trust Fund intends to distribute sufficient net income and net capital gains to its investors each year to ensure that the Trust Fund does not pay ordinary income tax under Part I of the *Income Tax Act* (Canada) (the "Tax Act"). A Trust Fund may also distribute returns of capital. A Trust Fund may pay a distribution of net income, net capital gains and/or returns of capital at such time or times as we, acting as manager, in our discretion, determine.

The net income and net capital gains of a Trust Fund will be distributed first to pay any management expense distributions to investors who are entitled to benefit from a reduction in the management fee. For more information, see "**Fees, Expenses and Management Expense Reductions**". A Trust Fund may allocate net capital gains as a redemption distribution to an investor who redeems that Fund's securities – including to an investor who redeems that Fund's securities in the course of switching to another Mackenzie Fund. Any remaining net income or net capital gains of a Trust Fund to be distributed will be allocated among the series of securities of the Fund based on the relative NAVs of the series and on each series' expenses available to offset net income or net capital gains on or before the date of the distribution and distributed *pro rata* to investors in each series on the distribution payment date. Any such distribution will occur on or about the business day following the distribution record date or dates, at our discretion.

Generally, Capitalcorp will only pay ordinary dividends and/or capital gains dividends to the extent necessary to minimize its tax liability. Capitalcorp will also pay returns of capital on certain series of its Capitalcorp Funds.

Dividends will be paid in a manner that the Board of Directors of Capitalcorp, in consultation with us, determines to be fair and reasonable.

Our Chief Investment Officer and lead portfolio managers who invest in Funds they manage do not pay any management fees in respect of their investment in Series F, O or O5 securities. They may be entitled to special distributions from a Trust Fund to effect the management fee reduction and, in the case of a Capitalcorp Fund, may be entitled to management fee rebates directly from us. For Series F, these individuals will receive a special distribution from the Trust Funds they manage in order to reduce their allocation of management fees to zero.

Liquidation or other termination rights

If a Fund or a particular series of securities of a Fund is ever terminated, each security that you own will participate equally with each other security of the same series in the assets of the Fund attributable to that series after all of the Fund's liabilities (or those allocated to the series of securities being terminated) have been paid or provided for.

Conversion and redemption rights

Securities of most Funds may be exchanged for other securities of that Fund or another Mackenzie Fund (a "switch") as described under "**Purchases and Switches (Exchanges of Securities)**" and may be redeemed as described under "**How to Redeem Securities**".

Voting rights and changes requiring investor approval

You have the right to exercise one vote for each security held at meetings of all investors of your Fund and at any meetings held solely for investors of that series of securities. We are required to convene a meeting of investors of a Fund to ask them to consider and approve, by not less than a majority of the votes cast at the meeting (either in person or by proxy), any of the following material changes if they are ever proposed for the Fund:

- a change to the basis of the calculation of management fee rates or of other expenses that are charged to the Fund or to you, which could result in an increase in charges to the Fund or to you unless (i) the contract is an arm's length contract with a party other than us or an associate or affiliate of ours for services relating to the operation of the Fund, and (ii) you are given at least 60 days' written notice of the effective date of the proposed change, or unless (i) the mutual fund is permitted to be described as "no-load", and (ii) the investors are given at least 60 days' written notice of the effective date of the proposed change. Similarly, the introduction of certain new fees by us for the Fund which may be payable by the Fund or investors of the Fund would also require the approval of a majority of the votes cast at a meeting of investors of the Fund;
- a change of the manager of the Fund (other than a change to an affiliate of ours);
- any change in the investment objectives of the Fund;
- any decrease in the frequency of calculating the NAV for each series of securities;
- certain material reorganizations of the Fund; and
- any other matter which is required by the constating documents of the Fund, by the laws applicable to the Fund, or by any agreement to be submitted to a vote of the investors in the Fund.

- a change of auditor of the Fund; and
- certain reorganizations with, or transfer of assets to, another mutual fund, if the Fund will cease to exist thereafter and you will become a securityholder of the other Fund (otherwise an investor vote will be required).

For most Trust Funds, except as noted below, we generally provide at least 30 days' notice to you (unless longer notice requirements are imposed under securities legislation) to amend the applicable Declaration of Trust in the following circumstances:

- when the securities legislation requires that written notice be given to you before the change takes effect; or
- when the change would not be prohibited by the securities legislation and we reasonably believe that the proposed amendment has the potential to adversely impact your financial interests or rights, so that it is equitable to give you advance notice of the proposed change.

Investors in Mackenzie Canadian Dividend Fund are entitled to 20 days' written notice.

Other than with respect to Mackenzie Canadian Dividend Fund, we are generally also entitled to amend the applicable Declaration of Trust without prior approval from, or notice to, you if we reasonably believe that the proposed amendment does not have the potential to adversely affect you, or

- to ensure compliance with applicable laws, regulations or policies;
- to protect you;
- to remove conflicts or inconsistencies between the Declaration of Trust and any law, regulation or policy affecting the Fund, trustee or its agents;
- to correct typographical, clerical or other errors; or
- to facilitate the administration of the Fund or to respond to amendments to Tax Act which might adversely affect the tax status of the Fund or you if no change is made.

Other changes

You will be provided with at least 60 days' written notice of

VALUATION OF PORTFOLIO SECURITIES

The portfolio securities of each Fund are valued as at the close of trading on the Toronto Stock Exchange (the "TSX") (the "**valuation time**") on each trading day. A "**trading day**" is any day that the TSX is open for trading. The value of the portfolio securities and other assets of each Fund is determined by applying the following rules:

- Cash on hand or on deposit, bills and notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received are generally valued at their full amount, unless we have determined that any of these assets are not worth the full amount, in which

event, the value shall be deemed to be the value that we reasonably deem to be the fair value.

- Precious metals (certificates or bullion) and other commodities are valued at their fair market value, generally based on prevailing market prices as reported on exchanges or other markets.
- Portfolio securities listed on a public securities exchange are valued at their close price or last sale price reported before the valuation time on that trading day. If there is no close price and if no sale is reported to have taken place before the valuation time on that trading day, they are valued at the

- average of the last bid and ask prices reported before that time on that trading day.
- Unlisted portfolio securities of the Funds traded on an over-the-counter market are valued at the last sale price reported before the valuation time on that trading day. If no sale is reported to have taken place before the valuation time on that trading day, they are valued at the average of the last bid and ask prices reported before that time on that trading day.
 - Notwithstanding the foregoing, if portfolio securities are interlisted or traded on more than one exchange or market, we shall use the close price or last sale price or the average of the last bid and ask prices, as the case may be, reported before the valuation time on the exchange or market that we determine to be the principal exchange or market for those securities.
 - Fixed-income securities listed on a public securities exchange will be valued at their close price or last sale price before the valuation time on that trading day, or if there is no close price and if no sale is reported to have taken place before the valuation time on that trading day, at the average of the last bid and ask prices before that time on that trading day.
 - Non-exchange-traded fixed-income securities of the Funds are valued at their fair value based on prices supplied by established pricing vendors, market participants or pricing models, as determined before the valuation time on that trading day.
 - Where a Fund owns securities issued by another mutual fund (an **"Underlying Fund"**), the securities of the Underlying Fund are valued at the price calculated by the manager of the other mutual fund for the applicable series of securities of the other mutual fund for that trading day in accordance with the constating documents of the other mutual fund.
 - Long positions in options, debt-like securities and warrants are valued at the current market value of their positions.
 - Where an option is written by a Fund, the premium received by the Fund for those options is reflected as a deferred credit. The deferred credit is valued at an amount equal to the current market value of the option which would have the effect of closing the position. Any difference resulting from revaluation shall be treated as an unrealized gain or loss on investment. The deferred credit shall be deducted in calculating the NAV of the Fund. The Fund's portfolio securities which are the subject of a written option shall continue to be valued at their current market value as determined by us.
 - Foreign currency hedging contracts are valued at their current market value on that trading day with any difference resulting from revaluation being treated as an unrealized gain or loss on investment.
 - The value of a forward contract or swap is the gain or loss on the contract that would be realized if, on that trading day, the position in the forward contract or the swap were to be closed out.
 - The value of a standardized future is,
 - if the daily limits imposed by the futures exchange through which the standardized future was issued are not in effect, the gain or loss on the standardized future that would be realized if, on that trading date, the position in the standardized future was closed out, or
 - if the daily limits imposed by the futures exchange through which the standardized future was issued are in effect, based on the current market value of the underlying interest of the standardized future.
 - Margin paid or deposited on standardized futures or forward contracts is reflected as an account receivable, and margin consisting of assets other than cash is noted as held as margin.
 - Portfolio securities, the resale of which are restricted or limited by law or by means of a representation, undertaking or agreement by the Fund, are valued at the lesser of:
 - their value based upon reported quotations in common use on that trading day; and
 - the market value of portfolio securities of the same class or series of a class, whose resale is not restricted (the **"related securities"**) less a discount which reflects the difference between the acquisition cost of the securities versus the market value of the related securities on the date of the purchase; this amount decreases over the restricted period in proportion until the securities are no longer restricted.
 - Portfolio securities that are quoted in foreign currencies are converted to Canadian dollars using an exchange rate as of the close of the North American markets on that trading day. In the case of a US Dollar Fund, portfolio securities that are quoted in non-U.S. dollar currencies are converted to U.S. dollars using an exchange rate as of the close of the North American markets on that trading day.
 - Notwithstanding the foregoing, portfolio securities and other assets for which market quotations are, in our opinion, inaccurate, unreliable, not reflective of all available material information or not readily available, are valued at their fair value as determined by us.
- If a portfolio security cannot be valued under the foregoing rules or under any other valuation rules adopted under applicable securities laws, or if any rules we have adopted are not set out under applicable securities laws but at any time are considered by us to be inappropriate under the circumstances, then we will use a valuation that we consider to be fair, reasonable and in your best interest. In those circumstances, we would typically review current press releases concerning the portfolio security, discuss an appropriate valuation with other portfolio managers, analysts, the Investment Funds Institute of Canada and consult other industry sources to set an appropriate fair valuation. If, at any time, the foregoing rules conflict with the valuation rules required under applicable securities laws, we will follow the valuation rules required under applicable securities laws.

The constating documents of each of the Funds contain details of the liabilities to be included in calculating the NAV for each series of securities of each of the Funds. The liabilities of a Fund include, without limitation, all bills, notes and accounts payable, all management fees, administration fees and fund costs payable or accrued, all contractual obligations for the payment of money or property, all allowances authorized or approved by us for taxes (if any) or contingencies and all other liabilities of the Fund. We will determine in good faith whether such liabilities are series expenses or common expenses of the Funds or, in the case of the Capitalcorp Funds, of Capitalcorp. In calculating the NAV for each series of securities, we will use the latest reported information available to us on each trading day. The purchase or sale of portfolio securities by a Fund will be reflected in the first calculation of the NAV for each series of securities after the date on which the transaction becomes binding.

Within the past three (3) years, we have not exercised our discretion to deviate from the Funds' valuation practices described above.

Differences from IFRS

In accordance with amendments to NI 81-106, the fair value of a portfolio security used to determine the daily price of the Fund's securities for purchases and redemptions by investors will be based on the Fund's valuation principles set out above, which may not be the same as the requirements of International Financial Reporting Standards ('IFRS'). Hence, the reported value of securities held by a Fund may differ from what is reported in the annual and interim financial statements.

CALCULATION OF NET ASSET VALUE

The NAV of a Fund, as of any valuation time, is the market value of the Fund's assets, less its liabilities.

After the close of business on each trading day, we will calculate a separate NAV for each series of securities of each Fund because management fees, administration fees and fund costs for each series are different.

Note that the NAV for the US Dollar Funds is calculated in U.S. dollars.

For each series of each Fund, the NAV per security is calculated by

- **adding** up the series' proportionate share of the cash, portfolio securities and other assets of the Fund;
- **subtracting** the liabilities applicable to that series of securities (which includes the series' proportionate share of common liabilities, plus liabilities directly attributable to the series); and
- **dividing** the net assets by the total number of securities of that series owned by investors.

The NAV per security applied to purchase and redemption orders of securities of each Fund (except as noted in the next paragraph) will

generally increase or decrease on each trading day as a result of changes in the value of the portfolio securities owned by the Fund. When dividends or distributions (other than management expense distributions) are declared by a series of a Fund, the NAV per security of that series will decrease by the per-security amount of the dividends or distributions on the payment date.

We aim to maintain the security price of each series of securities of Mackenzie Canadian Money Market Fund at a constant CDN \$10. These Funds follow the amortized cost method of valuing its portfolio securities, and net income of the Funds are allocated daily to each series of securities and then distributed to investors weekly and/or monthly in the form of additional securities of the Funds, unless, prior to the distribution, an investor requests payment by cheque

The NAV per security for purchases and redemptions of securities of the Funds is the value first calculated after the receipt by us of all appropriate documents pertaining to a purchase or redemption order.

The NAV of each Fund and the NAV per security is available to the public, at no cost, by calling **1-800-387-0614**.

PURCHASES AND SWITCHES (EXCHANGES OF SECURITIES)

Purchase of Securities

Securities of the Funds are sold only through independent financial advisors. The financial advisor you select is your agent to provide you with investment recommendations to meet your own risk/return objectives and to place orders on your behalf. We are not

liable for the recommendations given to you by your financial advisor. Securities of the Funds may be redeemed through your financial advisor or us.

There are four available purchase options for Series A, AR, B, C, DA, GP, SP, T5 or T8 securities (except as noted otherwise below):

- the **sales charge purchase option**, where you may be required to pay a negotiable sales charge to your dealer;
- the **redemption charge purchase option**, where we will pay your dealer a fixed commission on your behalf at the time of your purchase, and you may be required to pay a redemption charge to reimburse us for that commission if you redeem your securities within seven (7) years;
- the **low-load 2 purchase option**, where we will pay your dealer a fixed commission on your behalf at the time of your purchase, and you may be required to pay a redemption charge to reimburse us for that commission if you redeem your securities within two (2) years (this option is not available for the High Diversification Funds); or
- the **low-load 3 purchase option**, where we will pay your dealer a fixed commission on your behalf at the time of your purchase, and you may be required to pay a redemption charge to reimburse us for that commission if you redeem your securities within three (3) years.

Each of the latter three purchase options is a **“Deferred Sales Charge purchase option”**.

Notwithstanding the above,

- Series DA of Mackenzie Canadian Money Market Fund is not available under the low-load 2 purchase option;
- Series A of Mackenzie Canadian Money Market Fund, Mackenzie Canadian Bond Fund, Mackenzie Canadian Short Term Income Fund and Mackenzie USD Ultra Short-Duration Income Fund are available under the Deferred Sales Charge purchase options only;
- Series A and T5 of Mackenzie Floating Rate Income Fund, Mackenzie Global Tactical Bond Fund, Mackenzie Global Tactical Investment Grade Bond Fund, Mackenzie Investment Grade Floating Rate Fund, Mackenzie North American Corporate Bond Fund; Mackenzie Strategic Bond Fund and Mackenzie USD Global Tactical Bond Fund are available under the Deferred Sales Charge purchase options only;
- Series A and T8 of Mackenzie Unconstrained Fixed Income Fund is available under the Deferred Sales Charge purchase options only.
- Series A, T5 and T8 of Mackenzie Global Credit Opportunities Fund are available under the Deferred Sales Charge purchase option only.

If you own Series A, B, C, T5 or T8 securities that were purchased under a Deferred Sales Charge purchase option (and the series were not purchased as part of our Charitable Giving Program), we will automatically switch your securities into the sales charge purchase option of the same series of the same Fund on the second Friday of the month following the expiry of your redemption fee schedule, subject to certain exceptions outlined in the paragraph below. In all cases where we are switching you within the same series, your management fees will not change.

For series of certain Funds, outlined in the table below, that do not offer both a Deferred Sales Charge purchase option and a sales charge purchase option, we will switch your securities into the sales charge purchase option of a different series of the same Fund on the second Friday of the month following the expiry of your redemption fee schedule. In all cases where we are switching you into a different series of a Fund, your management fees will be reduced. See the **“Fees and Expenses”** section of the simplified prospectus.

Table 6: Funds with Deferred Sales Charge purchase option and sales charge purchase option Series

Fund	Deferred sales charge purchase option Series	Sales charge purchase option Series
Mackenzie Canadian Bond Fund; Mackenzie Canadian Money Market Fund; Mackenzie Canadian Short Term Income Fund; Mackenzie Global Tactical Investment Grade Bond Fund; Mackenzie Investment Grade Floating Rate Fund; Mackenzie USD Ultra Short-Duration Income Fund	A	SC
Mackenzie Floating Rate Income Fund; Mackenzie Global Tactical Bond Fund; Mackenzie North American Corporate Bond Fund; Mackenzie Strategic Bond Fund; Mackenzie USD Global Tactical Bond Fund	A T5	SC S5
Mackenzie Unconstrained Fixed Income Fund	A T8	SC S8
Mackenzie Global Credit Opportunities Fund	A T8	SC S8

Upon the automatic switch into the sales charge purchase option, the trailing commission paid to your dealer will be as set out in the **“Dealer Compensation”** section of the simplified prospectus. Note that the increase in trailing commission on the switch, as shown in the **“Dealer Compensation”** section of the simplified prospectus, would have increased in any case since, generally, the trailing commission automatically increases upon the completion of your redemption fee schedule to the equivalent amount of the trailing commission paid in respect of the sales charge purchase option of the applicable Fund.

There are no charges levied when we implement this switch.

If you originally purchased your Deferred Sales Charge securities under the U.S. Dollar Settlement Option and you are automatically switched into the sales charge purchase option, you will continue to hold your securities under the U.S. Dollar Settlement Option after the automatic switch. Please see the **“U.S. Dollar Settlement Option”** in

the “**Optional Services**” section of the simplified prospectus for more details about this service.

The issue price of the securities is based on the Fund’s NAV for that series of securities next calculated after your purchase order has been received in good order. We must receive the application form and money within two (2) trading days of receiving your purchase order (one (1) trading day for Mackenzie Canadian Money Market Fund).

If we have not received payment by the end of the (2nd) second trading day (first trading day for money market funds) after your purchase order is placed, we are required by law to redeem the securities on the next trading day. If the amount received on the redemption exceeds what you would have paid for the securities, the Fund must keep the surplus. However, if your purchase obligation exceeds the amount received on the redemption (which will occur if the Fund’s NAV has declined since the date of your purchase order), you or your dealer will be required to pay the Fund the amount of the deficiency, plus any additional expenses of processing the redemption order. Your dealer may require you to pay this amount if you were the cause of the failed purchase order.

Details of the purchase options and instructions on how to submit a purchase order are set out in the simplified prospectus under the heading “**Purchases, Switches and Redemptions**”.

Series D, F, F5, F8, FB, FB5, G, I, O, O5, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWT5, PWT8, PWX, PWX5, PWX8, S5, S8, SC and Investor Series securities are not available under the Deferred Sales Charge purchase options. There is no sales charge to purchase Series F, F5, F8, FB, FB5, PWF, PWF5, PWF8, PWFB or PWFB5 securities of the Funds; however, Series F, F5, F8, FB, FB5, PWF, PWF5, PWF8, PWFB and PWFB5 securities are only available if you have already entered into a fee-for-service advisory agreement or wrap program arrangement with your dealer, under which you will pay fees directly to your dealer.

Compensation paid to your dealer

Your selection of purchase options will affect the level of compensation that your dealer is entitled to receive initially on the purchase transaction, and thereafter so long as you hold securities in the Funds. More information on how we compensate dealers for the sale of the Funds is set out in the “**Dealer Compensation**” section of the simplified prospectus.

How to Switch Securities between Funds

You can switch among the mutual fund securities of Mackenzie Funds for which you are eligible by contacting your financial advisor, who will pass your instructions on to us. You should know the following information about switches:

- You may not switch from a Fund to a mutual fund offered exclusively under the Quadrus Group of Funds simplified prospectus.
- If you are in a Mackenzie Investments RDSP, you may only switch your Series AR or PWR securities to Series AR or PWR securities of another Fund.
- Your dealer can charge you a switch fee of up to 2% of the value of the securities switched for the services that it provides to you on the exchange.
- If the securities you want to switch were bought under a Deferred Sales Charge purchase option, your new securities will have the same redemption charge schedule. If the new securities are not available under a Deferred Sales Charge purchase option, you will have to pay any applicable redemption charges on the securities you redeem before your new securities are issued.
- Securities that you bought under a particular purchase option should only be switched for other securities under that same purchase option (if available). If the securities that you bought under a particular purchase option are not available in the Fund you want to switch to, then you may pay sales charges. If you follow these rules, you will avoid having to pay any unnecessary additional sales charges. Switches among purchase options are permitted under certain circumstances. Please read the simplified prospectus of the Funds.
- You may not switch securities you bought under a particular type of Deferred Sales Charge purchase option to other securities to be purchased under a different type of Deferred Sales Charge purchase option.
- Securities you bought under the group fee option may only be switched for other securities being purchased under the group fee option.
- The security price on a switch of securities is based on the Fund’s first calculation of NAV for the series of securities after your switch order has been received in good order.

How to switch securities from one series to another series within the same Fund

You can switch your securities of a series of a Fund into securities of another series of the same Fund by contacting your financial advisor, who will promptly pass your instructions on to us. You should know the following information about switches between series of the same Fund:

- You can switch securities of another series of a Fund into Series D, F, F5, F8, FB, FB5, G, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWR, PWT5, PWT8, PWX, PWX5 and PWX8 securities only if you are an eligible investor for those series of securities. For a list of the categories of investors who are eligible to purchase these securities, see the heading “**Purchases, Switches and Redemptions**” in the simplified prospectus. To determine your eligibility, consult your financial advisor.

- You can switch securities of a series of a Fund into Series I, O, O5, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWR, PWT5, PWT8, PWX, PWX5 and PWX8 securities of the same Fund if you qualify to purchase those series of securities.
- Before switching any Series A, AR, B, C, DA, GP, SP, T5 or T8 securities into Series D, F, F5, F8, FB, FB5, G, I, O, O5, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWT5, PWT8, PWX, PWX5, PWX8, SC or Investor Series securities, you will have to pay any applicable redemption charges if you purchased those securities under a Deferred Sales Charge purchase option because Series D, F, F5, F8, FB, FB5, G, I, O, O5, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWR, PWT5, PWT8, PWX, PWX5, PWX8, S5, S8, SC and Investor Series securities are available only on a sales-charge purchase-option basis.
- If you switch Series A, AR, B, C, DA, GP, SP, T5 or T8 securities bought under a particular type of Deferred Sales Charge purchase option to Series A, AR, B, C, DA, GP, SP, T5 or T8 securities of the same purchase option, your new securities will have the same redemption charge schedule. If you remain within the same purchase option, you will avoid having to pay any unnecessary additional sales charges.
- Prior to the expiry of the applicable Deferred Sales Charge purchase option schedule, switches are not permitted between Series A, AR, B, C, DA, GP, SP, T5 or T8 securities (or Series SC of Mackenzie Canadian Money Market Fund) purchased under the sales charge purchase option and Series A, AR, B, C, DA, GP, SP, T5 or T8 securities purchased under a Deferred Sales Charge purchase option of the same Fund, other than redemption charge securities eligible for the free redemption amount as described under “How to Redeem Securities”.
- In addition, once the redemption charge schedule is complete, your redemption charge securities may be switched to sales charge securities or another available series of securities without increased costs to you. Your dealer is paid a higher trailing commission on sales charge securities and may be paid a higher trailing commission if your redemption charge securities are switched into another available series of securities. Switches are also not permitted between Series A, AR, B, C, DA, GP, SP, T5 or T8 securities purchased under the low-load 2 purchase option or low-load 3 purchase option and Series A, AR, B, C, DA, GP, SP, T5 or T8 securities purchased under the redemption charge purchase option.

You are also permitted to make switches among purchase options in accordance with our policies and procedures, which are non-taxable.

The following Table 7 summarizes which switch transactions will be taxable to you if your securities are held outside a registered plan.

Table 7: Taxable switches if securities held outside a registered plan

Type of Switch	Taxable	Non-Taxable
From any series and/or purchase option to any other series and/or purchase option of the same Fund		✓
All other switches	✓	

Delivery of Fund Facts, prospectuses, statements and reports

We or your financial advisor or dealer will send you

- Fund Facts, and any amendments, other than as set out below;
- confirmation statements when you purchase, switch or redeem securities of your Fund;
- account statements;
- at your request, the simplified prospectus, annual audited financial statements and/or semi-annual unaudited financial statements for a Fund and/or Fund annual management reports of fund performance and/or interim management reports of fund performance;
- if you own securities of a Capitalcorp Fund that paid a dividend, T5 tax slips annually (Quebec residents will also receive a Réleve 3), unless your securities are held in a registered plan; and
- if your Trust Fund paid a distribution, T3 tax slips annually (Quebec residents will also receive a Réleve 16), unless your securities are held in a registered plan.

You should retain all your confirmations and account statements to assist with the preparation of your tax return and calculations of the adjusted cost base of your securities for tax purposes. Please note that each of these documents is also available to you electronically at www.mackenzieinvestments.com through InvestorAccess (you must register for this service).

Exemption from delivery Fund Facts requirement for investors in pre-authorized contribution plans

Before you enrol in a regular investment program, referred to as a pre-authorized contribution plan (“PAC”), your dealer will deliver or send you a copy of the Funds’ current Fund Facts, along with a PAC form agreement. Upon request, you will also be provided with a copy of the Funds’ simplified prospectus.

Following your initial investment in the PAC, you will not receive any subsequent Fund Facts for the series of the Fund(s) you are invested in, provided that your dealer sends you a notice advising you that (i) you will not receive the Fund Facts after the date of the notice unless you subsequently request that it be provided; (ii) upon your request, and at no cost, you are entitled to receive the most recently filed Fund Facts by calling us toll-free at 1-800-387-0614, by e-mailing us at service@mackenzieinvestments.com, or by sending your request by mail to our address set out in the Fund Facts or simplified prospectus provided to you; (iii) you can also obtain copies of the Fund

Facts at www.sedar.com or at our website address at www.mackenzieninvestments.com; (iv) you will not have a statutory right to withdraw from subsequent purchases made under the PAC plan, but you will continue to have a right of action in the event there is a misrepresentation in the simplified prospectus or in any document incorporated by reference in the prospectus; and (v) you may change or terminate your PAC plan at any time before a scheduled investment date. You will also be reminded annually how you can request the most recently filed Fund Facts.

Exemption from delivery of Fund Facts requirement for investors in our Portfolio Architecture Service

Before you enrol in our Portfolio Architecture Service ("PAS"), your dealer will deliver or send you a copy of the Fund Facts for the Funds in the model portfolio you have chosen. Upon request, you will also be provided with a copy of the Funds' simplified prospectus.

Following your initial investment in the PAS, you will not receive any subsequent Fund Facts for the series of the Fund(s) you are invested in, provided that your dealer sends you a notice advising you that (i) except when there is a new Fund(s) introduced as part of your model portfolio, you will not receive the Fund Facts after the date of the notice unless you subsequently request that it be provided; (ii) upon your request, and at no cost, you are entitled to receive the most recently filed Fund Facts by calling us toll-free at **1-800-387-0614**, by e-mailing us at service@mackenzieinvestments.com, or by sending your request by mail to our address set out in the Fund Facts or simplified prospectus provided to you; (iii) you can also obtain copies of the Fund Facts at www.sedar.com or at our website address at www.mackenzieninvestments.com; (iv) you will not have a statutory right to withdraw from purchases made for asset class changes, permitted range changes and rebalancing trades (each as described in the PAS Agreement), but you will continue to have a right of action in the event there is a misrepresentation in the simplified prospectus or in any document incorporated by reference in the prospectus; and (v) you may terminate the PAS Agreement at any time. You will also be reminded annually as to how you can request the most recently filed Fund Facts.

Exemption from delivery of Fund Facts requirement for investors who are switched from series A, series T5 or series T8 securities into series SC, series S5 or series S8 securities, as applicable

When you purchase series A, series T5 or series T8 securities under the Deferred Sales Charge purchase options of the Funds listed in Table 6 on page 24, you will receive the Fund Facts for the series of the Fund. However, following the expiry of your redemption fee schedule, we will automatically switch your securities into the sales charge purchase option of series SC, series S5 or series S8 securities, as applicable, which have a lower management fee and you will not receive a Fund Facts document for these series. However, you may

request, at no cost, that we send you the most recently filed Fund Facts for the relevant series by calling us toll-free at **1-800-387-0614**, by e-mailing us at service@mackenzieinvestments.com, or by sending your request by mail to our address set out in the Fund Facts or simplified prospectus provided to you. You can also obtain copies of the Fund Facts at www.sedar.com or at our website address at www.mackenzieninvestments.com. You will not have a statutory right to withdraw from an agreement of purchase and sale in respect of a purchase of series SC, series S5 or series S8 securities made pursuant to the automatic switch into the sales charge purchase option, but you will continue to have a right of action for damages or rescission in the event any Fund Facts or document incorporated by reference into a simplified prospectus for the relevant series contains a misrepresentation, whether or not you request the Fund Facts.

Exemption from delivery of Fund Facts requirement for investors who are switched between Retail Series securities and Private Wealth Series securities

The Fund Facts document for each Retail Series (defined below) has been consolidated with its corresponding Private Wealth Series Fund Facts Document (the "**Consolidated Fund Facts**"). Each Consolidated Fund Facts document contains information about both the Retail Series and its corresponding Private Wealth Series, including the fee decreases applicable to the Private Wealth Series. When you initially purchase Retail Series or Private Wealth Series securities of a Fund, you will receive the Consolidated Fund Facts for the series of the Fund. However, if you hold Retail Series securities and subsequently qualify for the corresponding Private Wealth Series securities, as applicable, which have lower combined management and administration fees, we will switch you into the applicable lower fee series and you will not receive another Consolidated Fund Facts document for the lower-fee series. If you hold Private Wealth Series securities and subsequently cease to qualify for that series, we will switch you into the corresponding Retail Series, which have higher combined management and administration fees and you will not receive another Consolidated Fund Facts document for the higher series. However, you may request, at no cost, that we send you the most recently filed Fund Facts for the relevant series by calling us toll-free at **1-800-387-0614**, by e-mailing us at service@mackenzieinvestments.com, or by sending your request by mail to our address set out in the Fund Facts or simplified prospectus provided to you. You can also obtain copies of the Fund Facts at www.sedar.com or at our website address at www.mackenzieninvestments.com. You will not have a statutory right to withdraw from an agreement of purchase and sale in respect of a purchase of Private Wealth Series securities made pursuant to the automatic switch, but you will continue to have a right of action for damages or rescission in the event any Fund Facts or document incorporated by reference into a simplified prospectus for the relevant series contains a misrepresentation, whether or not you request the Fund Facts.

HOW TO REDEEM SECURITIES

Redemption of Securities

The instructions for submitting an order to redeem your securities are set out in the simplified prospectus under the heading “**Purchases, Switches and Redemptions**”.

The amount that you will receive for your redemption order is based on the Fund's NAV for that series of securities next calculated after your redemption order has been received in good order. In the case of a US Dollar Fund, the amount you will receive will be in U.S. dollars. Your redemption order must be in writing or, if you have made arrangements with your dealer, by electronic means through your dealer. If you have a security certificate, you must present the certificate at the time of your redemption request. To protect you from fraud, for redemptions above certain dollar amounts, your signature on your redemption order (and certificate, if applicable) must be guaranteed by one of a bank, trust company, member of a recognized stock exchange or any other organization satisfactory to us.

At times, it may be more convenient for you to telephone us directly to place a redemption order for your Mackenzie Investments account. Our telephone number is **1-800-387-0614**. Your financial advisor can give you our Telephone Redemption Service application form. This service is not available to redeem securities of any Fund held in a registered plan or for securities in accounts held in your dealer's or other intermediary's name. We recommend that you always consult your financial advisor before placing a redemption order. Your redemption proceeds will be transferred electronically to your bank account. There is no charge for the Telephone Redemption Service.

If you request more than one redemption at a time, your redemption requests will be processed in the order in which they are received. Redemption orders involving transfers to or from registered plans may be delayed until all administrative procedures involved with registered plans are complete.

If we do not receive everything we need to complete your redemption order within ten (10) trading days after the redemption date, under securities law, we are required on that tenth (10th) trading day to purchase the same number of securities that you redeemed. We will apply your redemption proceeds to the payment required for those securities. If the NAV per security has decreased since the redemption date, the Fund must keep the excess proceeds. If the NAV per security has increased since that date, you or your dealer will be required to pay the Fund the deficiency and any additional expenses of processing the repurchase order. Your dealer may require you to pay this amount if you were the cause of the failed redemption order.

If the market value of your investment no longer meets the specified minimum investment required because you redeem

securities, we may, at our discretion, redeem your securities, close your account and return the proceeds of the redemption to you.

We will not redeem your securities if their value drops below the specified minimum investment requirement as a result of a decline in the NAV per security rather than a redemption of your securities.

Sales charge purchase option

If you paid your dealer a sales charge at the time of purchase, there is no charge to redeem your securities.

Deferred Sales Charge purchase options

If you bought your Series A, AR, B, C, DA, GP, SP, T5 or T8 securities under a Deferred Sales Charge purchase option, then you did not pay your dealer a sales charge at the time of purchase. Instead, we paid that sales charge to your dealer on your behalf. Therefore, if you redeem your securities

- within seven (7) years of their issue date, in the case of redemption charge securities;
- within two (2) years of their issue date, in the case of securities purchased under low-load 2 purchase option; or
- within three (3) years of their issue date, in the case of securities purchased under low-load 3 purchase option;

then, to compensate us for that payment, you may be required to pay us a redemption charge based on the percentages set out in the simplified prospectus under the heading “**Fees and Expenses**”. Some redemptions may be made without a redemption charge, as described under “**Free redemption amount**” below.

If you own Series A, B, C, T5 or T8 securities that were purchased under a Deferred Sales Charge purchase option (and the series were not purchased as part of our Charitable Giving Program), we will automatically switch your securities into the sales charge purchase option of the same series of the same Fund on the second Friday of the month following the expiry of your redemption fee schedule, subject to certain exceptions outlined in the paragraph below. In all cases where we are switching you within the same series, your management fees will not change.

For series of certain Funds, outlined in Table 6 on page 24, that do not offer both a Deferred Sales Charge purchase option and a sales charge purchase option, we will switch your securities into the sales charge purchase option of a different series of the same Fund on the second Friday of the month following the expiry of your redemption fee schedule. In all cases where we are switching you into a different series of a Fund, your management fees will be reduced. See the “**Fees and Expenses**” section of the simplified prospectus.

Upon the automatic switch into the sales charge purchase option, the trailing commission paid to your dealer will be as shown in the “**Dealer Compensation**” section of the simplified prospectus. Note that the increase in trailing commission on the switch as shown in the “**Dealer Compensation**” section of the simplified prospectus would have increased in any case since, generally, the trailing commission automatically increases, upon the completion of your redemption fee schedule, to the equivalent amount of the trailing commission paid in respect of the sales charge purchase option of the applicable Fund.

There are no charges levied when we implement this switch.

If you originally purchased your Deferred Sales Charge securities under the U.S. Dollar Settlement Option and you are automatically switched into the sales charge purchase option, you will continue to hold your securities under the U.S. Dollar Settlement Option after the automatic switch. Please see the “**U.S. Dollar Settlement Option**” in the “**Optional Services**” section of the simplified prospectus for more details about this service.

Please note that Series D, F, F5, F8, FB, FB5, G, I, O, O5, PW, PWB, PWF, PWF5, PWF8, PWFB, PWFB5, PWR, PWT5, PWT8, PWX, PWX5, PWX8, S5, S8, SC and Investor Series securities are not available under any Deferred Sales Charge purchase option.

We follow the principles listed below to reduce your redemption charges for all Series A, AR, B, C, DA, GP, SP, T5 or T8 securities that you purchased under a Deferred Sales Charge purchase option:

- we will always redeem any available free redemption amounts first;
- then, we will redeem those securities you purchased the earliest;
- we will give those of your securities acquired as an automatic reinvestment of Fund distributions the same date of issue as the securities on which the distribution was paid; and
- securities that you switch will be given the same date of issue as the securities that you owned before the switch, except,
 - if you are redeeming Series AR securities that were purchased under a Deferred Sales Charge purchase option through a regular investment plan (such as a PAC), and your Series AR securities were switched from another series, currently, the redemption charge rate may be determined on an annual basis, such that, for each year that you owned the original series, we may deem the date of your first purchase of the series in that year as the “**original purchase date**” for all series purchased in that year; and
 - if the switch is not between securities purchased under the same purchase option, the securities switched will be dated as of the date of the switch.

Please note that, although Series DA securities may be purchased under these purchase options, Series DA securities do not have a free

redemption right. However, to the extent that a Series DA security is switched into a security that does have a free redemption right, you will be entitled to rely on the free redemption right associated with the new security based on the date the Series DA security was purchased.

If you want to know more about the calculation of redemption charges, call your financial advisor or us.

Free redemption amount

If you hold Series A, AR, B, C, GP, SP, T5 or T8 securities of a Fund purchased under a Deferred Sales Charge purchase option you can redeem the following amounts of those series of securities of a Fund each calendar year without paying a redemption charge (the “**free redemption amount**”):

- up to 10% of the market value of the securities of a Fund which you owned as of December 31 of the previous calendar year; plus
- up to 10% of the cost of any new purchases of those securities of that Fund in the current calendar year before the redemption order; less
- any cash dividends or distributions from the Fund that you received on the securities of that Fund in the current year.

If your free redemptions plus cash dividends or distributions received exceed your free redemption amount in a given year, the excess will carry forward to reduce your free redemption amount in the following year. You cannot carry forward any unused portion of the free redemption amount to another year. Some investors may not be eligible to receive the free redemption amount if they switched securities of other Mackenzie Funds without a free redemption right into securities of the Funds. Refer to the simplified prospectus and annual information form of the Mackenzie Funds originally purchased to determine whether you are eligible.

Suspension of redemption rights

We may suspend the redemption of securities of a Fund or may postpone the date of payment upon redemption

- during any period when normal trading is suspended on a stock exchange, options exchange or futures exchange within or outside Canada on which securities are listed and traded, or on which specified derivatives are traded, which represent more than 50%, by value or underlying market exposure, of the total assets of the Fund without allowance for liabilities, and if those portfolio securities or specified derivatives are not traded on any other exchange that represents a reasonably practical alternative for the Fund, or
- with the prior permission of the Ontario Securities Commission (the “**OSC**”).

For the purposes of making this determination, the Fund will also be considered to own directly the securities owned by any Underlying Fund whose securities are owned by the Fund.

During any period of suspension, there will be no calculation of the NAV for any series of securities of the Fund, and the Fund will not be permitted to issue, redeem or switch any securities.

The issue, redemption and switch of securities and the calculation of the NAV for each series of securities will resume,

- if the suspension resulted from the suspension of normal trading on one or more exchanges, when normal trading resumes on these exchanges, or
- if the suspension occurred with the prior permission of the OSC, when the OSC declares the suspension ended.

In the event of a suspension,

- if you have placed a purchase order for a series of securities of the Fund, you may either withdraw the purchase order prior to termination of the suspension or receive securities of the series based on the series NAV per security next calculated after the termination of the suspension; and

- if you have requested the redemption or switch of securities of the Fund, but the redemption or switch proceeds cannot be calculated because of the suspension, you may either withdraw your request prior to termination of the suspension or,
 - in the case of redemption, receive payment based on the series NAV per security, less the applicable redemption charge, if any, next calculated after the termination of the suspension; or
 - in the case of a switch, have the securities switched on the basis of the series NAV per security next calculated after the termination of the suspension.

If we have received your redemption request and the redemption proceeds have been calculated prior to a suspension, but payment of the redemption proceeds has not yet been made, the Fund will pay your redemption proceeds to you during the suspension period.

RESPONSIBILITY FOR FUND OPERATIONS

Management Services

We are the manager and transfer agent/registrar of each of the Funds and the trustee of each of the Trust Funds. You may contact us concerning the Funds or your accounts at:

Mackenzie Financial Corporation
 180 Queen Street West
 Toronto, Ontario M5V 3K1
 Telephone: 1-800-387-0614
 Fax: 1-416-922-5660
 Website: www.mackenzieinvestments.com
 E-mail: service@mackenzieinvestments.com

The documents comprising each Fund's permanent information record and the registers of investors of each of the Funds are maintained at our office in Toronto.

In our capacity as manager of the Funds, we provide the staff necessary to conduct the Funds' day-to-day operations under the terms of the Master Management Agreements described under "Master Management Agreements". The services that we provide to the Funds, as manager, include the following:

- in-house portfolio managers or arranging for external sub-advisors to manage the Funds' portfolios;
- fund administration personnel to process portfolio trades and to provide daily calculations of the value of the Funds' portfolio securities, the NAV of the Funds, and the NAV per security for each series of the Funds;

- transfer agent/registrar personnel to process purchase, switch and redemption orders;
- promoting the sales of each Fund's securities through independent financial advisors in each province and territory of Canada;
- customer service personnel to respond to dealer and investor enquiries concerning investor accounts; and
- all other support personnel to ensure that the Funds' operations are conducted in an efficient manner.

From time to time, we engage outside parties as agents to assist us in providing management and administrative services to the Funds. Most often those agents are sub-advisors with specialized skills or geographic expertise pertinent to local markets who provide portfolio management services and portfolio security selection for all or part of a Fund's portfolio. As manager of the Funds, we determine the terms of engagement and compensation payable by the Funds to those agents. In the case of sub-advisors, we are responsible for payment of their compensation out of our management fees received from the Funds and for monitoring their compliance with the Funds' investment objectives and strategies, but we do not pre-approve their trades on behalf of the Funds. For more information about these sub-advisors, see "Portfolio Management Services".

B2B Trustco is the trustee of the registered plans sponsored by us.

Directors and executive officers of Mackenzie Investments

The names, municipalities of residence and principal occupations during the preceding five years of each of the directors and executive

officers of Mackenzie Investments are set out in Table 8 and Table 9. For executive officers who have been with us for more than five years, only their current position is shown.

Table 8: Directors of Mackenzie Investments

Name and municipality of residence	Position
Barry S. McInerney Toronto, Ontario	Director, Chairman, President and Chief Executive Officer of Mackenzie Investments and Capitalcorp and Ultimate Designated Person; previously Director, President and Chief Executive Officer of BMO Asset Management Corp.
Earl Bederman Toronto, Ontario	Director of Mackenzie Investments; retired Founder and Chief Executive Officer, Investor Economics Inc.
Brian M. Flood Toronto, Ontario	Director of Mackenzie Investments; retired Partner of Torys LLP
Karen L. Gavan Toronto, Ontario	Director of Mackenzie Investments; retired Director, President and Chief Executive Officer of Economical Mutual Insurance Company
Robert E. Lord Toronto, Ontario	Director of Mackenzie Investments; retired Partner of Ernst & Young LLP
Paul G. Oliver Markham, Ontario	Director of Mackenzie Investments; retired Partner of PricewaterhouseCoopers LLP
Mary L. Turner Beamsville, Ontario	Director of Mackenzie Investments; retired President, Chief Executive Officer and Director of Canadian Tire Bank; retired Chief Operating Officer of Canadian Tire Financial Services Limited

Table 9: Executive Officers of Mackenzie Investments

Name and municipality of residence	Position
Cynthia Currie Toronto, Ontario	Executive Vice-President and Chief Human Resources Officer of Mackenzie Investments. Previously, Vice-President, Corporate Services & Investments, Sun Life Financial, Inc.
Chris Boyle Toronto, Ontario	Senior Vice-President, Institutional of Mackenzie Investments; previously, Senior Vice-President Institutional of AGF Management
Michael Cooke Toronto, Ontario	Senior Vice-President, Head of Exchange Traded Funds of Mackenzie Investments; previously, Head of Distribution – Power of Invesco
Michael Diben Toronto, Ontario	Executive Vice-President, Chief Operating Officer of IGM Financial Inc. ¹ , Mackenzie Investments and Investors Group Inc. ² ; previously, Senior Vice-President, Technology, CIBC

Name and municipality of residence	Position
Tony Elavia Toronto, Ontario	Executive Vice-President and Chief Investment Officer of Mackenzie Investments
Rhonda Goldberg Toronto, Ontario	Senior Vice-President and General Counsel of IGM Financial Inc. ¹ ; previously, Senior Vice President, Client and Regulatory Affairs of IGM Financial Inc. ¹ and Mackenzie Investments; and prior thereto, Vice-President, Regulatory Affairs of Mackenzie Investments; and Director, Investment Funds and Structured Products Division of the Ontario Securities Commission
Luke Gould Winnipeg, Manitoba	Executive Vice-President, Finance and Chief Financial Officer of Mackenzie Investments, IGM Financial Inc. ¹ ; Investors Group Inc. ² ; Director of Investors Group Financial Services Inc. ² and Investors Group Securities Inc.; previously, Senior Vice-President and Chief Financial Officer of Mackenzie Investments and Investors Group Inc. ²
Barry S. McInerney Toronto, Ontario	Director, Chairman, President and Chief Executive Officer of Mackenzie Investments and Capitalcorp; previously Director, President and Chief Executive Officer of BMO Asset Management Corp.
Douglas Milne Toronto, Ontario	Executive Vice-President, Chief Marketing Officer of Mackenzie Investments; previously, Vice-President, Marketing, TD Bank Group
Damon Murchison Toronto, Ontario	Executive Vice-President, Head of Retail Sales, National Sales Manager of Mackenzie Investments; previously Senior Vice-President and Head of Sales, Retail Markets of Manulife Financial; and Vice-President and National Sales Manager of Manulife Investments
Terry Rountes Woodbridge, Ontario	Vice-President, Fund Services and Chief Financial Officer, Mackenzie Funds; Chief Financial Officer of Capitalcorp
Michael Schnitman Toronto, Ontario	Senior Vice-President, Product of Mackenzie Investments; previously, Director, Product Strategy and Development at Putnam Investment Management, LLC
Gillian Seidler Toronto, Ontario	Vice President and Chief Compliance Officer of Mackenzie Investments; previously, Assistant Vice-President, Compliance of Mackenzie Investments

NOTES

- Our parent company.
- An affiliate of ours.

Directors and Executive Officers of Capitalcorp

The directors of Capitalcorp are the same as the directors of Mackenzie Investments. The executive officers of Capitalcorp are set out in Table 10.

Table 10: Directors and Executive Officers of Capitalcorp

Name and municipality of residence	Position
Barry S. McInerney Toronto, Ontario	Director, Chairman, President and Chief Executive Officer of Mackenzie Investments and Capitalcorp and Ultimate Designated Person; previously Director, President and Chief Executive Officer of BMO Asset Management Corp.
Terry Rountes Woodbridge, Ontario	Vice-President, Fund Services and Chief Financial Officer, Mackenzie Funds; Chief Financial Officer of Capitalcorp,
Nick Westlind Toronto, Ontario	Secretary of Capitalcorp; Vice-President, Legal of Mackenzie Investments; previously, Vice-President, Legal, Fidelity Investments Canada ULC

Portfolio Management Services

Although we are the portfolio manager for all of the Funds, the portfolio investments of the Funds are either managed directly by us or by sub-advisors hired by us.

Each of the portfolio managers has primary responsibility for the investment advice given to the accounts that he/she manages or co-manages. On a continuing basis, each portfolio manager evaluates the accounts for which he/she has responsibility, including the percentage that is invested in a type of security generally or in a particular security, diversification of holdings among industries and, in general, the makeup of the account.

We and the sub-advisors also provide portfolio management services to other mutual funds and private accounts. If the availability of any particular portfolio security is limited and that security is appropriate for the investment objective of more than one mutual fund or private account, the securities will be allocated among them on a *pro rata* basis or other equitable basis having regard to whether the security is currently held in any of the portfolios, the relevant size and rate of growth of the accounts and any other factors that we or the sub-advisors, as applicable, consider reasonable.

Under securities law, we are required to advise you that there may be difficulty enforcing legal rights against a portfolio manager or sub-advisor if the portfolio manager or sub-advisor is resident outside Canada. China Asset Management Company, Mackenzie Investments Corporation, Pax Ellevest Management, LLC, Rockefeller & Co. LLC, The Putnam Advisory Company, LLC, and TOBAM S.A.S. are located outside of Canada. As manager of the Funds, we are responsible for

the sub-advisors' compliance with the overall investment objectives and strategies of the Funds but do not provide prior approval or review of specific portfolio security investment decisions taken by any sub-advisor.

Details of the portfolio management agreements entered into between us and the sub-advisor firms are set out below and under "Portfolio Management Agreements".

The tables below describe the portfolio manager or sub-advisor and its principal location and, the lead portfolio managers for each Fund, their years of service with that firm and their most recent five (5) years' business experience.

Mackenzie Financial Corporation, Toronto, Ontario

We provide portfolio management services directly to the following Funds:

- Mackenzie All China Equity Fund
- Mackenzie Balanced ETF Portfolio
- Mackenzie Canadian Equity Class
- Mackenzie Canadian Equity Fund
- Mackenzie Canadian Bond Fund
- Mackenzie Canadian Growth Balanced Class
- Mackenzie Canadian Growth Balanced Fund
- Mackenzie Canadian Growth Class
- Mackenzie Canadian Growth Fund
- Mackenzie Canadian Dividend Class
- Mackenzie Canadian Dividend Fund
- Mackenzie Canadian Money Market Fund
- Mackenzie Canadian Short Term Income Fund
- Mackenzie Canadian Small Cap Class
- Mackenzie Canadian Small Cap Fund
- Mackenzie China Bond Fund
- Mackenzie Conservative ETF Portfolio
- Mackenzie Conservative Income ETF Portfolio
- Mackenzie Corporate Bond Fund
- Mackenzie Cundill Canadian Balanced Fund
- Mackenzie Cundill Canadian Security Class
- Mackenzie Cundill Canadian Security Fund
- Mackenzie Cundill US Class
- Mackenzie Cundill Value Class
- Mackenzie Cundill Value Fund
- Mackenzie Diversified Alternatives Fund
- Mackenzie Floating Rate Income Fund
- Mackenzie Global Credit Opportunities Fund
- Mackenzie Global Dividend Fund
- Mackenzie Global Environmental Equity
- Mackenzie Global Equity Fund
- Mackenzie Global Growth Balanced Fund
- Mackenzie Global Growth Class
- Mackenzie Global Resource Fund
- Mackenzie Global Resource Class
- Mackenzie Global Small Cap Class
- Mackenzie Global Small Cap Fund

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- Mackenzie Global Strategic Income Fund
- Mackenzie Global Sustainability and Impact Balanced Fund
- Mackenzie Global Tactical Bond Fund
- Mackenzie Global Tactical Investment Grade Bond Fund
- Mackenzie Gold Bullion Class
- Mackenzie Growth ETF Portfolio
- Mackenzie Growth Fund
- Mackenzie Income Fund
- Mackenzie International Dividend Fund
- Mackenzie Investment Grade Floating Rate Fund
- Mackenzie Ivy Canadian Balanced Class
- Mackenzie Ivy Canadian Balanced Fund
- Mackenzie Ivy Canadian Fund
- Mackenzie Ivy European Class
- Mackenzie Ivy Foreign Equity Currency Neutral Class
- Mackenzie Ivy Foreign Equity Fund
- Mackenzie Ivy Global Balanced Class
- Mackenzie Ivy Global Balanced Fund
- Mackenzie Ivy International Class
- Mackenzie Ivy International Fund
- Mackenzie Moderate Growth ETF Portfolio
- Mackenzie Monthly Income Balanced Portfolio
- Mackenzie Monthly Income Conservative Portfolio
- Mackenzie North American Corporate Bond Fund
- Mackenzie Precious Metals Class
- Mackenzie Private Canadian Focused Equity Pool
- Mackenzie Private Canadian Focused Equity Pool Class
- Mackenzie Private Global Conservative Income Balanced Pool
- Mackenzie Private Global Equity Pool
- Mackenzie Private Global Equity Pool Class
- Mackenzie Private Global Fixed Income Pool
- Mackenzie Private Global Income Balanced Pool
- Mackenzie Private Income Balanced Pool
- Mackenzie Private Income Balanced Pool Class
- Mackenzie Private US Equity Pool
- Mackenzie Private US Equity Pool Class
- Mackenzie Strategic Bond Fund
- Mackenzie Strategic Income Fund
- Mackenzie Unconstrained Fixed Income Fund
- Mackenzie US Dividend Fund
- Mackenzie US Growth Class
- Mackenzie US Mid Cap Growth Class
- Mackenzie US Mid Cap Growth Currency Neutral Class
- Mackenzie USD Global Strategic Income Fund
- Mackenzie USD Global Tactical Bond Fund
- Mackenzie USD Ultra Short Duration Income Fund
- Symmetry Balanced Portfolio
- Symmetry Balanced Portfolio Class
- Symmetry Conservative Income Portfolio
- Symmetry Conservative Portfolio
- Symmetry Equity Portfolio Class
- Symmetry Fixed Income Portfolio
- Symmetry Growth Portfolio
- Symmetry Growth Portfolio Class
- Symmetry Moderate Growth Portfolio
- Symmetry Moderate Growth Portfolio Class

Table 11 identifies the individuals who are principally responsible for portfolio investment for these Funds:

Table 11: Portfolio Manager of Mackenzie Financial Corporation

Name and title	Fund	With the firm since	Principal occupation in the last 5 years
Sonny Aggarwal, Vice-President, Investment Management	Mackenzie US Mid Cap Growth Class Mackenzie US Mid Cap Growth Currency Neutral Class	2014	Since January 2019, Portfolio Manager. Prior thereto, Associate Portfolio Manager
William Aldridge, Vice-President, Investment Management	Mackenzie Canadian Equity Class Mackenzie Canadian Equity Fund	2008	Portfolio Manager
David Arpin, Senior Vice-President, Investment Management	Mackenzie Canadian Growth Balanced Class Mackenzie Canadian Growth Balanced Fund Mackenzie Canadian Growth Class Mackenzie Canadian Growth Fund Mackenzie Global Growth Class Mackenzie Global Growth Balanced Fund Mackenzie US Growth Class	2016	Since January 2016, Portfolio Manager Prior thereto, Portfolio Manager, Bluewater (2012-2015)
Nelson Arruda Vice-President, Portfolio Manager	Mackenzie Balanced ETF Portfolio Mackenzie Canadian Growth Balanced Class Mackenzie Canadian Growth Balanced Fund Mackenzie Conservative ETF Portfolio Mackenzie Conservative Income ETF Portfolio Mackenzie Cundill Canadian Balanced Fund Mackenzie Growth ETF Portfolio Mackenzie Global Sustainability and Impact Balanced Fund (responsible for currency hedging)	2017	Since January 2017, Portfolio Manager Prior thereto, Portfolio Manager, CPP Investment Board

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Name and title	Fund	With the firm since	Principal occupation in the last 5 years
	Mackenzie Ivy Canadian Balanced Class Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Global Balanced Class Mackenzie Ivy Global Balanced Fund Mackenzie Moderate Growth ETF Portfolio Mackenzie Monthly Income Balanced Portfolio Mackenzie Monthly Income Conservative Portfolio Mackenzie Private Canadian Focused Equity Pool Mackenzie Private Canadian Focused Equity Pool Class Mackenzie Private Global Conservative Income Balanced Pool Mackenzie Private Global Equity Pool Mackenzie Private Global Equity Pool Class Mackenzie Private Global Income Balanced Pool Mackenzie Private Income Balanced Pool Mackenzie Private Income Balanced Pool Class Mackenzie Private US Equity Pool Mackenzie Private US Equity Pool Class Symmetry Balanced Portfolio Symmetry Balanced Portfolio Class Symmetry Conservative Income Portfolio Symmetry Conservative Portfolio Symmetry Equity Portfolio Class Symmetry Fixed Income Portfolio Symmetry Growth Portfolio Symmetry Growth Portfolio Class Symmetry Moderate Growth Portfolio Symmetry Moderate Growth Portfolio Class		
Konstantin Boehmer, Vice-President, Investment Management	Mackenzie Canadian Growth Balanced Class Mackenzie Canadian Growth Balanced Fund Mackenzie Corporate Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Global Credit Opportunities Fund Mackenzie Global Growth Balanced Fund Mackenzie Global Strategic Income Fund Mackenzie Global Sustainability and Impact Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Global Tactical Bond Fund Mackenzie Global Tactical Investment Grade Bond Fund Mackenzie Income Fund Mackenzie Ivy Canadian Balanced Class Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Global Balanced Class Mackenzie Ivy Global Balanced Fund Mackenzie North American Corporate Bond Fund Mackenzie Private Global Conservative Income Balanced Pool Mackenzie Private Global Fixed Income Pool Mackenzie Private Global Income Balanced Pool Mackenzie Private Income Balanced Pool Mackenzie Private Income Balanced Pool Class Mackenzie Strategic Bond Fund Mackenzie Unconstrained Fixed Income Fund Mackenzie USD Global Strategic Income Fund Mackenzie USD Global Tactical Bond Fund	2013	Since September 2013, Portfolio Manager Prior thereto, Portfolio Manager, Lazard Asset Management (2009-2013)
Matthew Cardillo, Vice-President, Investment Management	Mackenzie Diversified Alternatives Fund	2012	Since April 2015, Portfolio Manager Associate Portfolio Manager (October 2012 - April 2015) Prior thereto, Senior Portfolio Manager, State Street Global Advisors (2006-2012)

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Name and title	Fund	With the firm since	Principal occupation in the last 5 years
Scott Carscallen, Vice-President, Investment Management	Mackenzie Canadian Small Cap Class Mackenzie Canadian Small Cap Fund	2008	Portfolio Manager
Dan Cooper, Vice-President, Investment Management	Mackenzie Canadian Growth Balanced Class Mackenzie Canadian Growth Balanced Fund Mackenzie Corporate Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Floating Rate Income Fund Mackenzie Global Credit Opportunities Fund Mackenzie Global Growth Balanced Fund Mackenzie Global Tactical Bond Fund Mackenzie Income Fund Mackenzie Investment Grade Floating Rate Fund Mackenzie Ivy Canadian Balanced Class Mackenzie Ivy Canadian Balanced Fund Mackenzie North American Corporate Bond Fund Mackenzie Strategic Bond Fund Mackenzie Strategic Income Fund Mackenzie Unconstrained Fixed Income Fund	1997	Since October 2012, Portfolio Manager Senior Analyst (June 2011 - September 2012)
Dina DeGeer, Senior Vice-President, Investment Management	Mackenzie Canadian Growth Balanced Class Mackenzie Canadian Growth Balanced Fund Mackenzie Canadian Growth Class Mackenzie Canadian Growth Fund Mackenzie Global Growth Balanced Fund Mackenzie Global Growth Class Mackenzie US Growth Class	2016	Since January 2016, Portfolio Manager Prior thereto, Portfolio Manager, Bluewater (1995-2015)
Martin Downie, Senior Vice-President, Investment Management	Mackenzie Canadian Equity Class Mackenzie Canadian Equity Fund Mackenzie Canadian Dividend Class Mackenzie Canadian Dividend Fund Mackenzie Income Fund Mackenzie Strategic Income Class Mackenzie Strategic Income Fund	2017	Since November 2017, Portfolio Manager Prior thereto, Senior Vice-President, Portfolio Manager, Head of Canadian Equities for Investors Group Investment Management (2012-2017)
Benoit Gervais, Senior Vice-President, Investment Management	Mackenzie Global Resource Fund Mackenzie Global Resource Class Mackenzie Gold Bullion Class Mackenzie Precious Metals Class	2001	Portfolio Manager
Andrea Hallett, Vice-President, Investment Management	Mackenzie All China Equity Fund (responsible for currency hedging strategy only) Mackenzie Global Environmental Equity Fund (responsible for currency hedging strategy only) Mackenzie High Diversification European Equity Fund (responsible for currency hedging strategy only) Mackenzie High Diversification Global Equity Fund (responsible for currency hedging strategy only) Mackenzie High Diversification International Equity Fund (responsible for currency hedging strategy only) Mackenzie High Diversification US Equity Fund (responsible for currency hedging strategy only) Mackenzie Private Canadian Focused Equity Pool Mackenzie Private Canadian Focused Equity Pool Class Mackenzie Private Global Conservative Income Balanced Pool Mackenzie Private Global Equity Pool Mackenzie Private Global Equity Pool Class Mackenzie Private Global Income Balanced Pool Mackenzie Private Income Balanced Pool Mackenzie Private Income Balanced Pool Class Mackenzie Private US Equity Pool	2002	Portfolio Manager

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Name and title	Fund	With the firm since	Principal occupation in the last 5 years
Andrea Hallett (<i>cont'd</i>)	Mackenzie Private US Equity Pool Class Symmetry Balanced Portfolio Symmetry Balanced Portfolio Class Symmetry Conservative Income Portfolio Symmetry Conservative Portfolio Symmetry Equity Portfolio Class Symmetry Fixed Income Portfolio Symmetry Growth Portfolio Symmetry Growth Portfolio Class Symmetry Moderate Growth Portfolio Symmetry Moderate Growth Portfolio Class		
Tim Johal Vice-President, Portfolio Manager	Mackenzie Canadian Dividend Class Mackenzie Canadian Dividend Fund Mackenzie Income Fund Mackenzie Strategic Income Class Mackenzie Strategic Income Fund	2017	Since November 2017, Portfolio Manager Prior thereto, Portfolio Manager at Investors Group Investment Management
Doug Kean Vice-President, Investment Management	Mackenzie China Bond Fund	1994	Portfolio Manager
Lawrence Llaguno Assistant Vice-President, Investment Management	Mackenzie China Bond Fund	2017	Senior Analyst, Systematic Strategies Prior thereto, Senior Associate and Associate Portfolio Manager, Global Tactical Asset Allocation of Canada Pension Plan Investment Board
Steven Locke, Senior Vice-President, Investment Management	Mackenzie Canadian Bond Fund Mackenzie Canadian Growth Balanced Class Mackenzie Canadian Growth Balanced Fund Mackenzie Canadian Money Market Fund Mackenzie Canadian Short Term Income Fund Mackenzie Corporate Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Floating Rate Income Fund Mackenzie Global Credit Opportunities Fund Mackenzie Global Growth Balanced Fund Mackenzie Global Strategic Income Fund Mackenzie Global Sustainability and Impact Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Global Tactical Bond Fund Mackenzie Global Tactical Investment Grade Bond Fund Mackenzie Income Fund Mackenzie Investment Grade Floating Rate Fund Mackenzie Ivy Canadian Balanced Class Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Global Balanced Class Mackenzie Ivy Global Balanced Fund Mackenzie North American Corporate Bond Fund Mackenzie Private Global Conservative Income Balanced Pool Mackenzie Private Global Fixed Income Pool Mackenzie Private Global Income Balanced Pool Mackenzie Private Income Balanced Pool Mackenzie Private Income Balanced Pool Class Mackenzie Strategic Bond Fund Mackenzie Strategic Income Fund Mackenzie Unconstrained Fixed Income Fund Mackenzie USD Global Strategic Income Fund Mackenzie USD Global Tactical Bond Fund Mackenzie USD Ultra Short Duration Income Fund	2008	Portfolio Manager

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Name and title	Fund	With the firm since	Principal occupation in the last 5 years
Robert McKee, Vice-President, Investment Management	Mackenzie Ivy Foreign Equity Currency Neutral Class Mackenzie Ivy Foreign Equity Fund Mackenzie Ivy Global Balanced Class Mackenzie Ivy Global Balanced Fund	2011	Since December 2014, Portfolio Manager Associate Portfolio Manager (October 2012 – December 2014) Senior Investment Analyst (March 2011 – September 2012)
Darren McKiernan, Senior Vice-President, Investment Management	Mackenzie Canadian Dividend Class Mackenzie Canadian Dividend Fund Mackenzie Global Dividend Fund Mackenzie Global Strategic Income Fund Mackenzie Income Fund Mackenzie International Dividend Fund Mackenzie Strategic Income Fund Mackenzie US Dividend Fund Mackenzie USD Global Strategic Income Fund	2013	Since December 2013, Portfolio Manager Prior thereto, Portfolio Manager, Invesco Canada Ltd. (2009-2013)
Graham Meagher, Vice-President, Investment Management	Mackenzie Ivy Canadian Balanced Class Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Canadian Fund	2014	Since 2019, Portfolio Manager Since September 2015, Associate Portfolio Manager (September 2015 – 2019) Senior Investment Analyst (July 2014 – September 2015)
Movin Mokbel, Vice-President, Investment Management	Mackenzie Canadian Growth Balanced Class Mackenzie Canadian Growth Balanced Fund Mackenzie Corporate Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Floating Rate Income Fund Mackenzie Global Credit Opportunities Fund Mackenzie Global Growth Balanced Fund Mackenzie Global Tactical Bond Fund Mackenzie Income Fund Mackenzie Investment Grade Floating Rate Fund Mackenzie Ivy Canadian Balanced Class Mackenzie Ivy Canadian Balanced Fund Mackenzie North American Corporate Bond Fund Mackenzie Strategic Bond Fund Mackenzie Strategic Income Fund Mackenzie Unconstrained Fixed Income Fund	2012	Since June 2013, Portfolio Manager Investment Analyst (August 2012 – June 2013) Prior thereto, Vice-President, Debt Capital Markets, BMO Capital Markets (1998-2012)
Matt Moody, Vice-President, Investment Management	Mackenzie Ivy European Class Mackenzie Ivy Foreign Equity Currency Neutral Class Mackenzie Ivy Foreign Equity Fund Mackenzie Ivy Global Balanced Class Mackenzie Ivy Global Balanced Fund Mackenzie Ivy International Class Mackenzie Ivy International Fund	2005	Portfolio Manager
James Morrison, Vice President, Investment Management	Mackenzie Ivy Canadian Balanced Class Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Canadian Fund	2014	Portfolio Manager April 2016 - 2019, Associate Portfolio Manager Senior Investment Analyst (August 2014 – March 2016)
Paul Musson, Senior Vice-President, Investment Management	Mackenzie Ivy Canadian Balanced Class Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Canadian Fund Mackenzie Ivy Foreign Equity Currency Neutral Class Mackenzie Ivy Foreign Equity Fund Mackenzie Ivy Global Balanced Class Mackenzie Ivy Global Balanced Fund Mackenzie Ivy International Class Mackenzie Ivy International Fund	2000	Portfolio Manager

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Name and title	Fund	With the firm since	Principal occupation in the last 5 years
Scott Prieur, Associate Portfolio Manager, Investment Management	Mackenzie Global Resource Class Mackenzie Global Resource Fund	2013	Since June 2014, Portfolio Manager Prior thereto, Senior Investment Analyst (2013-2014)
Eugene Proffis, Vice-President, Investment Management	Mackenzie Global Dividend Fund Mackenzie US Dividend Fund	2013	Since December 2013, Portfolio Manager Prior thereto, Vice-President, US Large Cap Portfolio, Burgundy Asset Management Ltd. (2008-2013)
Onno Rutten, Vice President, Investment Management	Mackenzie Global Resource Fund Mackenzie Global Resource Class Mackenzie Gold Bullion Class Mackenzie Precious Metals Class	2011	Since August 2013, Portfolio Manager Investment Analyst (May 2011 – August 2013)
Omeonga Saidi, Vice President, Investment Management	Mackenzie Global Dividend Fund Mackenzie International Dividend Fund	2013	Since January 2015, Portfolio Manager Investment Analyst (December 2013 – December 2014)
Hussein Sunderji, Vice-President, Investment Management	Mackenzie Ivy Foreign Equity Currency Neutral Class Mackenzie Ivy Foreign Equity Fund Mackenzie Ivy Global Balanced Class Mackenzie Ivy Global Balanced Fund Mackenzie Ivy International Class Mackenzie Ivy International Fund	2013	Since December 2015, Portfolio Manager Associate Portfolio Manager (May 2013 – December 2015) Senior Investment Analyst (January 2013 – May 2013) Prior thereto, Investment Analyst, TD Asset Management (2011–2013)
Philip Taller, Senior Vice-President, Investment Management	Mackenzie US Mid Cap Growth Class Mackenzie US Mid Cap Growth Currency Neutral Class	2011	Portfolio Manager
Richard B. Weed, Senior Vice-President, Investment Management	Mackenzie Global Equity Fund Mackenzie Global Small Cap Class Mackenzie Global Small Cap Fund Mackenzie Growth Fund	2015	Since September 2015, Portfolio Manager Prior thereto, Managing Director and Portfolio Manager, F-Squared Investments, Inc. (2011-2015)
Felix Wong, Vice-President, Investment Management	Mackenzie Canadian Bond Fund Mackenzie Canadian Growth Balanced Class Mackenzie Canadian Growth Balanced Fund Mackenzie Canadian Money Market Fund Mackenzie Canadian Short Term Income Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Floating Rate Income Fund Mackenzie Global Credit Opportunities Fund Mackenzie Global Sustainability and Impact Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Global Tactical Investment Grade Bond Fund Mackenzie Income Fund Mackenzie Investment Grade Floating Rate Fund Mackenzie Ivy Canadian Balanced Class Mackenzie Ivy Canadian Balanced Fund Mackenzie Strategic Bond Fund Mackenzie USD Global Tactical Bond Fund Mackenzie USD Ultra Short Duration Income Fund	2008	Portfolio Manager
Richard Wong, Senior Vice-President, Investment Management	Mackenzie Cundill Canadian Balanced Fund Mackenzie Cundill Canadian Security Class Mackenzie Cundill Canadian Security Fund Mackenzie Cundill Value Class Mackenzie Cundill Value Fund	2016	Since March 2016, Portfolio Manager Prior thereto, Vice-President, Equities at Lincluden Investment Management (2003-2015)

Name and title	Fund	With the firm since	Principal occupation in the last 5 years
Dongwei Ye, Vice-President, Investment Management	Mackenzie Canadian Small Cap Class Mackenzie Canadian Small Cap Fund	2008	Portfolio Manager

China Asset Management Company Limited (“China AMC”), Beijing, China

China AMC is the sub-advisor to the following Fund:

- Mackenzie All China Equity Fund

Table 12 identifies the individual who is principally responsible for portfolio investment for these Funds:

Table 12: Portfolio Manager for China Asset Management Company Limited.

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Richard Pan Portfolio Manager	Mackenzie All China Equity Fund	2013	Head of QFII Investments and International Business, Portfolio Manager Prior thereto, Chief Investment Officer of Vstone Capital
Qingze Lin Co-Portfolio Manager	Mackenzie All China Equity Fund	2013	Portfolio Manager, QFII Investments Prior thereto, analyst at China AMC

Greenchip Financial Corp. (“Greenchip”), Toronto Ontario

Greenchip is the sub-advisor to Fund:

- Mackenzie Global Environmental Equity Fund

Table 13 identifies the individuals who are principally responsible for portfolio investment decisions for these Funds:

Table 13: Portfolio Managers for Greenchip Financial Corp.

Name and title	Fund	With firm since	Principal occupation in the last 5 years
John Cook President and Director	Mackenzie Global Environmental Equity Fund	2007	President and Director at Greenchip Financial Corp.
Gregory Payne Vice-President of Portfolio Management and Director	Mackenzie Global Environmental Equity Fund	2007	Vice-President of Portfolio Management and Director at Greenchip Financial Corp.

- Mackenzie Emerging Markets Fund

Mackenzie Investments Corporation (“MIC”), Boston, Massachusetts

MIC, a wholly owned subsidiary of Mackenzie Investments, is the sub-advisor the following Funds:

Table 14 identifies the individuals who are principally responsible for portfolio investment decisions for these Funds:

Table 14: Portfolio Managers for Mackenzie Investments Corporation

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Arup Datta Senior Vice-President, Investment Management	Mackenzie Emerging Markets Fund	2017	Since September 2017, Portfolio Manager Prior thereto, Chief Investment Officer, AJO (2012-2017)
Nicholas Tham Vice-President, Investment Management	Mackenzie Emerging Markets Fund	2017	Since September 2017, Portfolio Manager Prior thereto, Portfolio Manager, AJO (2012-2017)

Pax Ellevest Management LLC (“Pax”), Portsmouth, New Hampshire

Pax is the sub-advisor to the following fund:

- Mackenzie Global Leadership Impact Fund

Table 15 identifies the individuals who are principally responsible for portfolio investment decisions for this Fund:

Table 15: Portfolio Managers for Pax Ellevest Management LLC

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Scott LaBrecche Director of Portfolio Analysis and Reporting Portfolio Manager	Mackenzie Global Leadership Impact Fund	2007	Director of Portfolio Analysis and Reporting Portfolio Manager
Barbara Browning Portfolio Manager	Mackenzie Global Leadership Impact Fund	2017	Portfolio Manager

The Putnam Advisory Company, LLC (“Putnam”), Boston, Massachusetts

Putnam is the sub-advisor to the following fund:

- Mackenzie US All Cap Growth Fund

Table 16 identifies the individuals who are principally responsible for portfolio investment decisions for these Funds:

Table 16: Portfolio Managers for The Putnam Advisory Company, LLC

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Richard Bodzy, Portfolio Manager	Mackenzie US All Cap Growth Fund	2009	Assistant Portfolio Manager and Analyst

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Gregory McMullough Assistant Portfolio Manager	Mackenzie US All Cap Growth Fund	2019	Senior Global Equity Analyst

Rockefeller & Co. LLC, (“Rockefeller”) New York, New York

Rockefeller is the sub-advisor to the equity portfolio of the following fund:

- Mackenzie Global Sustainability and Impact Balanced Fund

Table 17 identifies the individuals who are principally responsible for portfolio investment decisions for these Funds:

Table 17: Portfolio Managers for Rockefeller & Co. LLC

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Jimmy Chang Chief Investment Strategist, Senior Portfolio Manager, Managing Director	Mackenzie Global Sustainability and Impact Balanced Fund	2004	Chief Investment Strategist
David Harris Chief Investment Officer, Managing Director	Mackenzie Global Sustainability and Impact Balanced Fund	1999	Chief Investment Officer

TOBAM S.A.S. (“TOBAM”), Paris, France

TOBAM is the sub-advisor to the following Funds:

- Mackenzie High Diversification Canadian Equity Class
- Mackenzie High Diversification Emerging Markets Equity Fund

- Mackenzie High Diversification European Equity Fund
- Mackenzie High Diversification Global Equity Fund
- Mackenzie High Diversification International Equity Fund
- Mackenzie High Diversification US Equity Fund

Table 18 identifies the individuals who are principally responsible for portfolio investment for these Funds:

Table 18: Portfolio Managers for TOBAM S.A.S.

Name and title	Fund	With firm since	Principal occupation in the last 5 years
Ayaaz Allymun, Managing Director, Deputy Head of Portfolio Management, Portfolio Manager	Mackenzie High Diversification Canadian Equity Class Mackenzie High Diversification Emerging Markets Equity Fund Mackenzie High Diversification European Equity Fund Mackenzie High Diversification Global Equity Fund Mackenzie High Diversification International Equity Fund Mackenzie High Diversification US Equity Fund	2008	Portfolio Manager

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Name and title	Fund	With firm since	Principal occupation in the last 5 years
Guillaume Toison, Managing Director, Head of Portfolio Management, Portfolio Manager	Mackenzie High Diversification Canadian Equity Class Mackenzie High Diversification Emerging Markets Equity Fund Mackenzie High Diversification European Equity Fund Mackenzie High Diversification Global Equity Fund Mackenzie High Diversification International Equity Fund Mackenzie High Diversification US Equity Fund	2006	Portfolio Manager
Maylis L'Hotellier, Managing Director, Portfolio Manager	Mackenzie High Diversification Canadian Equity Class Mackenzie High Diversification Emerging Markets Equity Fund Mackenzie High Diversification European Equity Fund Mackenzie High Diversification Global Equity Fund Mackenzie High Diversification International Equity Fund Mackenzie High Diversification US Equity Fund	2008	Since 2017, Portfolio Manager Prior thereto, Head of Compliance at TOBAM
Mara Maccagnan, Vice-President, Portfolio Manager	Mackenzie High Diversification Canadian Equity Class Mackenzie High Diversification Emerging Markets Equity Fund Mackenzie High Diversification European Equity Fund Mackenzie High Diversification Global Equity Fund Mackenzie High Diversification International Equity Fund Mackenzie High Diversification US Equity Fund	2018	Portfolio Manager Prior thereto, Portfolio Manager at ANIMA Asset Management Ltd.
Tarik Allouache, Associate Portfolio Manager	Mackenzie High Diversification Canadian Equity Class Mackenzie High Diversification Emerging Markets Equity Fund Mackenzie High Diversification European Equity Fund Mackenzie High Diversification Global Equity Fund Mackenzie High Diversification International Equity Fund Mackenzie High Diversification US Equity Fund	2016	Portfolio Manager Previously, Risk Manager at TOBAM

Brokerage Arrangements

Investment portfolio brokerage transactions for the Funds are arranged by us as manager/portfolio manager where applicable, or the applicable sub-advisors through a large number of brokerage firms. Brokerage fees for the Funds are usually paid at the most favourable rates available to us or the respective portfolio managers or sub-advisors, based on their respective entire volumes of Fund trading as managers and/or portfolio managers or sub-advisors of significant mutual fund and other assets and subject to the rules of the appropriate stock exchange. Many of the brokerage firms who carry out brokerage transactions for the Funds may also sell securities of those Funds to their clients. Investment portfolio brokerage transactions carried out by Funds with sub-advisors will be allocated by the applicable sub-advisors in accordance with their existing brokerage policies.

From time to time, we, Putnam and Rockefeller also allocate brokerage transactions to compensate brokerage firms for general investment research (including provision of industry and company analysis, economic reports, statistical data pertaining to the capital markets, portfolio reports and portfolio analytics), trading data and other services that assist in carrying out investment decision-making

services to the Funds for the portfolio management services that we or the sub-advisors provide. Such transactions will be allocated with appropriate regard to the principles of a reasonable brokerage fee, benefit to the Funds and best execution of the brokerage transactions. We, or the sub-advisor, will attempt to allocate the Funds' brokerage business on an equitable basis, bearing in mind the above principles. Neither we, nor the sub-advisor, are under a contractual obligation to allocate brokerage business to any specific brokerage firm. Other than fund-on-fund investments for certain Mackenzie Funds, brokerage transactions are not carried out through us or any companies that are affiliated with us.

Since the date of the last annual information form, certain third-party companies, as well as brokerage firms, provided certain services to us and certain sub-advisors in connection with the Funds, and contributions were paid for by the Funds (also known as "soft dollars"), including the provision of industry and company analysis, economic reports, statistical data pertaining to the capital markets, portfolio reports and portfolio analytics. For more information and to obtain the name of these companies, you can contact us at **1-800-387-0614** or by email at **service@mackenzieinvestments.com**. Please note that we face a potential conflict of interest by obtaining services using soft dollars. This conflict exists because we are able to use these services to manage the Funds without paying cash for these services.

This reduces our expenses to the extent that we would have paid for these services directly had they not been paid for using soft dollars. Certain Funds may generate soft dollars used to purchase services that ultimately benefit other Mackenzie Funds or other accounts managed by the sub-advisors, for which we, or the applicable sub-advisor, provides portfolio management services, effectively cross-subsidizing the other Funds or accounts that benefit directly from the service. For instance, fixed-income funds normally do not generate soft dollars to pay for products. Therefore, where services used to manage fixed-income funds are paid for using soft dollars, the soft dollars have been generated entirely by equity funds. In other words, the fixed-income funds receive the benefit of these services even though they have been paid for by the equity funds.

Trustee

We are the trustee of the Trust Funds. With certain exceptions, under the Declarations of Trust for most of the Trust Funds, the trustee may resign or may be removed by the manager upon 90 days' notice. Pursuant to the Declarations for these Funds, where the trustee resigns, is removed or is otherwise incapable of acting, the manager can appoint a successor trustee. Prior written notice and investor approval of the appointment of a successor trustee is not required if we resign in favour of an affiliate. See also **"Voting rights and changes requiring investor approval"**.

Custodian

Pursuant to a Master Custodian Agreement (as defined below) between us, on behalf of the Funds, and Canadian Imperial Bank of Commerce ("CIBC"), Toronto, Ontario, CIBC has agreed to act as custodian for the Funds. For more information about the Master Custodian Agreement, see **"Master Custodian Agreement"**.

The custodian receives and holds all cash, portfolio securities and other assets of each Fund for safekeeping and will act upon our instructions with respect to the investment and reinvestment of each Fund's assets from time to time. Under the terms of the custodian agreement and subject to the requirements of the Canadian Securities Administrators, the custodian may appoint one or more sub-custodians to facilitate effecting portfolio transactions outside of Canada. The fees for custody safekeeping services are calculated on an individual-Fund basis according to that Fund's cash and securities on deposit with the custodian and paid by us out of the administration fee it receives from the Funds, except Mackenzie Gold Bullion Class (for bullion only), which pay their own custody safekeeping fees. The fees for securities transactions are calculated on an individual-Fund basis according to the portfolio security transactions undertaken for the Fund and are paid by the Funds.

Other than gold bullion, silver bullion, platinum bullion, palladium bullion, and cash or securities that may be deposited as margin, CIBC will hold all of the Funds' Canadian cash, securities and other assets in Toronto. Foreign securities and related cash accounts will be held either at an office of CIBC or by its sub-custodians.

Bullion custodian

The Bank of Nova Scotia or an affiliate or a division thereof (the **"Bullion Custodian"**) will be appointed the custodian of the physical gold, silver, platinum and palladium bullion owned by Mackenzie Gold Bullion Class, Mackenzie Precious Metals Class, Mackenzie Global Resource Fund and Mackenzie Global Resource Class pursuant to a sub-custodian agreement (the **"Bullion Custodian Agreement"**) with the Custodian and us.

The physical gold, silver, platinum and palladium bullion will be stored in the vault of the Bullion Custodian on an allocated and segregated basis. The term **"vault"** means a high security facility ordinarily in use by the Bullion Custodian for the safekeeping and storage of physical bullion. The physical gold, silver, platinum and palladium bullion will be held in locations in Canada, London, England and/or New York, U.S.A. All of the bullion purchased by Mackenzie Gold Bullion Class will be certified Good Delivery by the relevant vendor.

The Bullion Custodian maintains insurance on such terms and conditions as it considers appropriate against all risk of physical loss of, or damage to, bullion stored in its vaults except the risk of war, nuclear incident, terrorism events or government confiscation. None of us, the Funds, or the Custodian is a beneficiary of any such insurance and none have the ability to dictate the existence, nature or amount of coverage. The Bullion Custodian Agreement shall provide that the Bullion Custodian shall not cancel its insurance except upon 30 days' prior written notice to us.

The Bullion Custodian has advised us and the Funds that the Bullion Custodian may be required to use sub-sub-custodians for the storage of physical gold, silver, platinum and palladium bullion held for Mackenzie Gold Bullion Class, Mackenzie Precious Metals Class, Mackenzie Global Resource Fund and/or Mackenzie Global Resource Class in Canada, New York and/or London. These sub-sub-custodians will be leading providers of secure logistics for valuables, including diamonds, jewelry, precious metals, securities, currency and secure data, serving banks, retailers, governments, mines, refiners, metal traders, diamantaires and jewelers. These sub-sub-custodians will also be authorized depositories for NYMEX/COMEX or have vault facilities that are accepted as warehouses for the London Bullion Market Association. The Funds mentioned above have applied for and received exemptive relief to use such sub-sub-custodians; these Funds would not otherwise be permitted to employ such sub-sub-custodians pursuant to NI 81-102. The Bullion Custodian Agreement provides that, if one of these Funds suffer a loss as a result of any act or omission of a sub-sub-custodian or of any other agent appointed by the Bullion Custodian (rather than appointed by us) and if such loss is directly attributable to the failure of such agent to comply with its standard of care in the provision of any service to be provided by it under the Bullion Custodian Agreement or the applicable agreement with a sub-sub-custodian, then the Bullion Custodian shall assume liability for such loss directly, and shall reimburse the Fund(s) accordingly.

Securities Lending Agent

We, on behalf of the Funds, have entered into a Securities Lending Authorization Agreement dated May 6, 2005, as amended, with CIBC of Toronto, Ontario, the custodian of the Funds (the "Securities Lending Agreement").

The securities lending agent is not our affiliate or our associate. The Securities Lending Agreement appoints and authorizes CIBC to act as agent for securities lending transactions for those Funds that engage in securities lending and to execute, in the applicable Fund's name and on its behalf, securities lending agreements with borrowers in accordance with NI 81-102. The Securities Lending Agreement requires that the collateral received by a Fund in a securities lending transaction must generally have a market value of 105%, but never less than 102%, of the value of the securities loaned. Under the

Securities Lending Agreement, CIBC agrees to indemnify us from certain losses incurred in connection with its failure to perform any of its obligations under the Securities Lending Agreement. The Securities Lending Agreement may be terminated at any time at the option of either party upon 30 days' prior notice to the other party.

Independent Review Committee

For information on the Mackenzie Funds' Independent Review Committee and the role it fulfils with respect to the Funds, see "Mackenzie Funds' Independent Review Committee".

Auditor

The auditor of the Funds is Deloitte LLP, Chartered Professional Accountants, Toronto, Ontario.

CONFLICTS OF INTEREST

Principal Holders of Securities

Shares of Mackenzie Investments

IGM Financial Inc., Winnipeg, Canada indirectly owns all of the outstanding voting shares of Mackenzie Investments. As of September 6, 2019, Power Financial Corporation beneficially owned, directly or indirectly, 247,465,539 common shares of IGM Financial Inc. representing 65.948% of the outstanding voting shares of IGM Financial Inc. (excluding 0.012% held by The Great-West Life Assurance Company in its segregated funds or for similar purposes). Power Corporation of Canada owned, directly or indirectly, 664,096,506 common shares of Power Financial Corporation, representing 64.057% of the outstanding voting shares of Power Financial Corporation. The Desmarais Family Residuary Trust, a trust for the benefit of the members of the family of the late Mr. Paul G. Desmarais, has voting control, directly and indirectly, of Power Corporation of Canada.

indirectly, in aggregate, less than 1% of the common shares of IGM Financial Inc. and less than 1% of the common shares of any service provider to Mackenzie Investments or the Funds.

Independent Review Committee

As of September 6, 2019, the members of the independent review committee beneficially owned, directly or indirectly, in aggregate, less than 1% of the common shares of IGM Financial Inc. and less than 1% of the common shares of any service provider to us or the Funds.

Securities of the Funds

As at the date of this annual information form, we or an officer of Mackenzie owns, beneficially and of record, securities of the Funds as follows:

Directors and Executive Officers of Mackenzie Investments and Capitalcorp

As of September 6, 2019, the directors and executive officers of Mackenzie Investments and Capitalcorp beneficially owned, directly or

Table 19: Mackenzie ownership of securities of the Funds

Fund	Series	Number of securities	Percentage of Securities of the Series Owned
Mackenzie China Bond Fund	R	15,000	100%

As the Funds are new, the investment by us in these securities of the Funds represents the initial investment in the Funds and may be redeemed in accordance with the regulatory requirements only when a Fund has investments of at least \$500,000 by investors not affiliated with us.

Shares of Capitalcorp

As of the date of this annual information form, we directly own, beneficially and of record, 100% of the common shares of Capitalcorp.

Securities of the Funds

As of September 6, 2019, other than the investment by other mutual funds or segregated funds managed by us or our affiliates (as described in more detail below), the only persons known by us to own, beneficially or of record, directly or indirectly, more than 10% of the outstanding securities of any series of the Funds are the investors identified in Table 20.

To protect the privacy of investors, we have omitted the names of individual investors. This information is available on request by contacting us at the telephone number on the back cover of this annual information form.

Table 20: Fund series of which a single investor owns more than 10%

Investor	Fund	Series	Number of securities	% of series
INVESTOR 1	Mackenzie All China Equity Fund	F5	10,582.755	65.94%
INVESTOR 2	Mackenzie All China Equity Fund	F5	3,874.064	24.14%
MACKENZIE FINANCIAL CORPORATION	Mackenzie All China Equity Fund	F8	155.667	100.00%
INVESTOR 3	Mackenzie All China Equity Fund	FB	661.537	81.62%
MACKENZIE FINANCIAL CORPORATION	Mackenzie All China Equity Fund	FB	100.000	12.34%
MACKENZIE FINANCIAL CORPORATION	Mackenzie All China Equity Fund	FB5	73.308	100.00%
SKYLAND CAPITAL MANAGEMENT INC	Mackenzie All China Equity Fund	O	93,236.249	42.39%
INVESTOR 4	Mackenzie All China Equity Fund	PWFB	2,499.026	17.21%
INVESTOR 5	Mackenzie All China Equity Fund	PWFB	1,805.992	12.44%
INVESTOR 6	Mackenzie All China Equity Fund	PWFB	2,875.892	19.80%
1697052 ALBERTA LTD.	Mackenzie All China Equity Fund	PWFB	2,439.513	16.80%
MACKENZIE FINANCIAL CORPORATION	Mackenzie All China Equity Fund	PWFB5	73.300	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie All China Equity Fund	PWT5	69.168	100.00%
INVESTOR 7	Mackenzie All China Equity Fund	PWT8	639.134	89.15%
MACKENZIE FINANCIAL CORPORATION	Mackenzie All China Equity Fund	PWT8	77.808	10.85%
INVESTOR 8	Mackenzie All China Equity Fund	PWX	714.060	37.38%
INVESTOR 9	Mackenzie All China Equity Fund	PWX	1,097.555	57.46%
INVESTOR 10	Mackenzie All China Equity Fund	PWX8	1,728.436	95.76%
INVESTOR 11	Mackenzie All China Equity Fund	T5	267.719	22.16%
INVESTOR 12	Mackenzie All China Equity Fund	T5	278.113	23.02%
INVESTOR 13	Mackenzie All China Equity Fund	T5	593.282	49.10%
INVESTOR 14	Mackenzie All China Equity Fund	T8	25,717.710	46.33%
INVESTOR 15	Mackenzie All China Equity Fund	T8	14,535.054	26.19%
INVESTOR 15	Mackenzie All China Equity Fund	T8	9,815.073	17.68%
INVESTOR 16	Mackenzie Balanced ETF Portfolio	D	146.699	16.69%
INVESTOR 17	Mackenzie Balanced ETF Portfolio	D	629.670	71.63%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Balanced ETF Portfolio	D	102.703	11.68%
INVESTOR 18	Mackenzie Balanced ETF Portfolio	F5	4,147.409	10.33%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 19	Mackenzie Balanced ETF Portfolio	F5	4,075.279	10.15%
INVESTOR 20	Mackenzie Balanced ETF Portfolio	F5	4,888.774	12.18%
INVESTOR 21	Mackenzie Balanced ETF Portfolio	F5	5,968.600	14.86%
INVESTOR 22	Mackenzie Balanced ETF Portfolio	F5	10,334.776	25.74%
INVESTOR 23	Mackenzie Balanced ETF Portfolio	F5	4,998.178	12.45%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Balanced ETF Portfolio	F8	73.176	100.00%
INVESTOR 24	Mackenzie Balanced ETF Portfolio	FB	586.202	21.23%
INVESTOR 25	Mackenzie Balanced ETF Portfolio	FB	515.915	18.68%
INVESTOR 26	Mackenzie Balanced ETF Portfolio	FB	563.123	20.39%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Balanced ETF Portfolio	FB5	74.081	100.00%
INVESTOR 27	Mackenzie Balanced ETF Portfolio	O	8,400.206	39.66%
INVESTOR 28	Mackenzie Balanced ETF Portfolio	O	6,341.555	29.94%
INVESTOR 29	Mackenzie Balanced ETF Portfolio	O	6,337.499	29.92%
INVESTOR 30	Mackenzie Balanced ETF Portfolio	PWFB	25,370.597	40.01%
INVESTOR 31	Mackenzie Balanced ETF Portfolio	PWFB	14,821.663	23.38%
INVESTOR 32	Mackenzie Balanced ETF Portfolio	PWFB	15,970.136	25.19%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Balanced ETF Portfolio	PWFB5	74.254	100.00%
INVESTOR 33	Mackenzie Balanced ETF Portfolio	PWT5	2,925.001	17.75%
INVESTOR 34	Mackenzie Balanced ETF Portfolio	PWT5	13,482.267	81.80%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Balanced ETF Portfolio	PWT8	72.897	100.00%
INVESTOR 35	Mackenzie Balanced ETF Portfolio	PWX	4,338.422	68.12%
INVESTOR 36	Mackenzie Balanced ETF Portfolio	PWX	1,754.506	27.55%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Balanced ETF Portfolio	PWX5	73.749	100.00%
INVESTOR 37	Mackenzie Balanced ETF Portfolio	T5	4,092.613	27.74%
INVESTOR 38	Mackenzie Balanced ETF Portfolio	T5	6,542.417	44.35%
INVESTOR 39	Mackenzie Balanced ETF Portfolio	T5	4,044.073	27.41%
INVESTOR 40	Mackenzie Balanced ETF Portfolio	T8	2,092.226	96.64%
INVESTOR 41	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	D	3,845.964	22.12%
INVESTOR 42	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	D	3,757.495	21.61%
INVESTOR 43	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	D	4,621.115	26.57%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	F8	77.031	100.00%
INVESTOR 44	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	FB	401.854	14.39%
INVESTOR 45	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	FB	1,151.482	41.24%
INVESTOR 46	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	FB	1,239.057	44.37%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 47	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	PWFB	12,750.630	22.36%
2030802 ONTARIO LIMITED	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	PWFB	20,239.506	35.50%
617895 BC, LTD	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	PWFB	6,202.892	10.88%
INVESTOR 48	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	PWT8	10,055.194	18.92%
INVESTOR 49	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	PWT8	5,966.920	11.23%
INVESTOR 50	Mackenzie Canadian Equity Class (Formerly, Mackenzie Canadian All Cap Value Class)	PWT8	7,131.517	13.42%
INVESTOR 51	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	D	17,207.278	10.17%
INVESTOR 52	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	D	17,207.327	10.17%
INVESTOR 53	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	FB	394.258	10.56%
INVESTOR 54	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	FB	642.136	17.20%
INVESTOR 55	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	FB	405.860	10.87%
INVESTOR 56	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	FB	406.352	10.88%
INVESTOR 57	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	FB	1,146.640	30.71%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	I	105.181	100.00%
INVESTOR 58	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	O	12,328.552	12.40%
SMA LIABILITY RESERVE FUND	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	O	49,380.684	49.67%
INVESTOR 59	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	PWFB	8,394.181	36.31%
INVESTOR 60	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	PWFB	3,528.759	15.26%
INVESTOR 61	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	PWFB	3,337.820	14.44%
INVESTOR 62	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	PWX	10,515.562	13.59%
INVESTOR 63	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	PWX	13,826.916	17.87%
INVESTOR 64	Mackenzie Canadian Equity Fund (Formerly, Mackenzie Canadian All Cap Value Fund)	PWX	20,761.137	26.84%
INVESTOR 65	Mackenzie Canadian Bond Fund	D	3,157.405	11.32%
INVESTOR 66	Mackenzie Canadian Bond Fund	D	8,387.792	30.06%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
CONTINENTAL TRUST CORPORATION LIMITED FBO 78942	Mackenzie Canadian Bond Fund	I	87,064.973	10.32%
3046924 NOVA SCOTIA, LIMITED	Mackenzie Canadian Bond Fund	O	240,848.765	19.15%
INVESTOR 67	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	D	4,599.949	10.94%
INVESTOR 68	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	D	5,985.814	14.23%
INVESTOR 69	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	D	5,388.419	12.81%
INVESTOR 70	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	F5	8,473.935	11.37%
INVESTOR 71	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	F5	12,176.756	16.33%
INVESTOR 72	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	F5	17,082.526	22.92%
INVESTOR 73	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	F5	10,963.839	14.71%
INVESTOR 74	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	F8	37,137.226	42.38%
INVESTOR 75	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	F8	4,850.809	26.75%
INVESTOR 76	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	F8	13,713.578	15.65%
INVESTOR 77	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	F8	13,096.056	72.21%
INVESTOR 78	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	FB	911.278	19.82%
INVESTOR 79	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	FB	3,282.714	71.38%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	FB5	175.604	100.00%
2030802 ONTARIO LIMITED	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	PWFB	32,844.964	16.29%
INVESTOR 80	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	PWFB5	56.622	21.27%
INVESTOR 80	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	PWFB5	136.042	51.11%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	PWFB5	73.504	27.62%
INVESTOR 81	Mackenzie Canadian Dividend Class (formerly, Mackenzie Canadian Large Cap Dividend Class)	PWT8	74,839.965	21.26%
INVESTOR 82	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	D	16,890.742	11.11%
INVESTOR 83	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	D	20,886.696	13.74%
INVESTOR 84	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	F5	10,307.753	25.40%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 85	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	F8	5,218.454	19.33%
INVESTOR 86	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	F8	4,612.542	17.09%
INVESTOR 87	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	F8	3,181.537	11.79%
INVESTOR 88	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	F8	3,311.700	12.27%
INVESTOR 89	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	F8	2,723.600	10.09%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	FB5	164.989	100.00%
INVESTOR 90	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	I	11,490.259	39.09%
INVESTOR 91	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	I	15,543.295	52.88%
8221103 CANADA INC.	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	O	69,115.054	12.56%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	O5	115.450	100.00%
INVESTOR 92	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	PWFB	12,454.926	12.30%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Dividend Fund (formerly, Mackenzie Canadian Large Cap Dividend Fund)	PWFB5	150.979	100.00%
INVESTOR 93	Mackenzie Canadian Growth Balanced Class	D	3,095.109	13.50%
INVESTOR 94	Mackenzie Canadian Growth Balanced Class	D	3,962.485	17.29%
INVESTOR 95	Mackenzie Canadian Growth Balanced Class	D	3,981.082	17.37%
101263367 SASKATCHEWAN LTD	Mackenzie Canadian Growth Balanced Class	D	4,658.261	20.33%
INVESTOR 96	Mackenzie Canadian Growth Balanced Class	FB	3,186.315	12.83%
INVESTOR 97	Mackenzie Canadian Growth Balanced Class	FB	2,554.489	10.29%
INVESTOR 98	Mackenzie Canadian Growth Balanced Class	FB5	1,252.871	82.10%
INVESTOR 99	Mackenzie Canadian Growth Balanced Class	FB5	185.696	12.17%
INVESTOR 100	Mackenzie Canadian Growth Balanced Class	I	30,723.660	100.00%
INVESTOR 101	Mackenzie Canadian Growth Balanced Class	O	6,776.972	100.00%
INVESTOR 102	Mackenzie Canadian Growth Balanced Class	PWFB	78,900.197	18.73%
INVESTOR 103	Mackenzie Canadian Growth Balanced Class	PWFB5	4,879.529	31.65%
INVESTOR 104	Mackenzie Canadian Growth Balanced Class	PWFB5	6,963.551	45.17%
INVESTOR 105	Mackenzie Canadian Growth Balanced Class	PWFB5	3,496.693	22.68%
INVESTOR 106	Mackenzie Canadian Growth Balanced Fund	F8	50,280.981	11.84%
INVESTOR 107	Mackenzie Canadian Growth Balanced Fund	FB5	771.177	58.43%
INVESTOR 108	Mackenzie Canadian Growth Balanced Fund	FB5	335.424	25.41%
INVESTOR 108	Mackenzie Canadian Growth Balanced Fund	FB5	143.349	10.86%
INVESTOR 109	Mackenzie Canadian Growth Balanced Fund	G	3,120.233	10.03%
858535 ALBERTA LTD.	Mackenzie Canadian Growth Balanced Fund	O5	382.980	67.87%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Growth Balanced Fund	O5	181.281	32.13%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Growth Balanced Fund	PWFB5	70.046	100.00%
INVESTOR 110	Mackenzie Canadian Growth Class	D	2,499.583	17.16%
INVESTOR 111	Mackenzie Canadian Growth Class	D	1,726.255	11.85%
INVESTOR 112	Mackenzie Canadian Growth Class	D	6,944.735	47.66%
SOLUTIONS MODELON INC	Mackenzie Canadian Growth Class	D	2,346.158	16.10%
INVESTOR 113	Mackenzie Canadian Growth Class	F5	4,025.248	10.26%
INVESTOR 114	Mackenzie Canadian Growth Class	F5	4,293.021	10.94%
LES ENTREPRISES JEAN GUY LONGPRE INC.	Mackenzie Canadian Growth Class	F5	13,261.238	33.79%
INVESTOR 115	Mackenzie Canadian Growth Class	F8	7,088.816	99.01%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Growth Class	FB	104.410	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Growth Class	FB5	69.989	100.00%
THOMAS MANIATIS MD INC.	Mackenzie Canadian Growth Class	PWFB	57,783.607	18.80%
INVESTOR 116	Mackenzie Canadian Growth Class	PWFB5	1,427.506	95.32%
INVESTOR 117	Mackenzie Canadian Growth Class	PWT5	3,891.717	15.32%
INVESTOR 118	Mackenzie Canadian Growth Class	PWT5	4,593.210	18.08%
INVESTOR 119	Mackenzie Canadian Growth Class	PWT5	6,403.091	25.20%
INVESTOR 120	Mackenzie Canadian Growth Class	PWT5	3,771.911	14.85%
INVESTOR 121	Mackenzie Canadian Growth Class	PWT5	6,673.153	26.27%
INVESTOR 122	Mackenzie Canadian Growth Class	PWT8	2,066.562	38.38%
MAX THE MOUSE INVEST	Mackenzie Canadian Growth Class	PWT8	2,645.593	49.14%
INVESTOR 123	Mackenzie Canadian Growth Class	T5	3,594.293	12.96%
INVESTOR 124	Mackenzie Canadian Growth Class	T5	10,638.657	38.37%
INVESTOR 125	Mackenzie Canadian Growth Class	T5	4,726.375	17.05%
INVESTOR 126	Mackenzie Canadian Growth Class	T8	1,548.601	12.83%
INVESTOR 127	Mackenzie Canadian Growth Class	T8	1,251.389	10.36%
INVESTOR 128	Mackenzie Canadian Growth Class	T8	1,424.336	11.80%
INVESTOR 129	Mackenzie Canadian Growth Class	T8	2,725.329	22.57%
INVESTOR 130	Mackenzie Canadian Growth Class	T8	1,244.790	10.31%
INVESTOR 131	Mackenzie Canadian Growth Fund	F5	10,533.483	18.02%
INVESTOR 132	Mackenzie Canadian Growth Fund	F5	8,602.896	14.72%
INVESTOR 133	Mackenzie Canadian Growth Fund	F8	20,255.804	37.24%
NJSB ENTERTAINMENT INC.	Mackenzie Canadian Growth Fund	F8	30,889.114	56.79%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Growth Fund	FB5	69.282	100.00%
MANULIFE UNIVERSAL LIFE	Mackenzie Canadian Growth Fund	O	661,178.757	21.11%
SUN LIFE ASSURANCE CO OF CANADA – HOME HARDWARE	Mackenzie Canadian Growth Fund	O	592,561.802	18.92%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Growth Fund	PWFB5	69.365	100.00%
INVESTOR 134	Mackenzie Canadian Growth Fund	PWT5	19,025.163	14.07%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
CONSTRUCTIONS RONALD, LES DESJARDINS LTEE	Mackenzie Canadian Growth Fund	PWT5	21,341.910	15.78%
INVESTOR 135	Mackenzie Canadian Growth Fund	PWT8	11,357.930	37.65%
INVESTOR 136	Mackenzie Canadian Growth Fund	PWT8	4,583.363	15.19%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Growth Fund	PWX8	70.717	100.00%
INVESTOR 137	Mackenzie Canadian Growth Fund	T5	4,295.917	16.97%
INVESTOR 138	Mackenzie Canadian Growth Fund	T5	4,689.462	18.52%
INVESTOR 139	Mackenzie Canadian Growth Fund	T5	2,634.229	10.41%
INVESTOR 140	Mackenzie Canadian Money Market Fund	FB	2,160.758	31.31%
INVESTOR 141	Mackenzie Canadian Money Market Fund	FB	1,104.178	16.00%
INVESTOR 142	Mackenzie Canadian Money Market Fund	FB	756.143	10.96%
INVESTOR 143	Mackenzie Canadian Money Market Fund	FB	1,038.431	15.05%
INVESTOR 144	Mackenzie Canadian Money Market Fund	G	1,026.631	10.11%
INVESTOR 145	Mackenzie Canadian Money Market Fund	G	2,248.219	22.14%
INVESTOR 146	Mackenzie Canadian Money Market Fund	G	1,613.189	15.89%
INVESTOR 147	Mackenzie Canadian Money Market Fund	G	1,459.736	14.38%
INVESTOR 148	Mackenzie Canadian Money Market Fund	GP	5,658.249	97.18%
144314 CANADA INC.	Mackenzie Canadian Money Market Fund	I	35,735.610	22.53%
INVESTOR 149	Mackenzie Canadian Money Market Fund	O	278,947.507	18.00%
757267 ONTARIO LTD	Mackenzie Canadian Money Market Fund	O	352,492.383	22.74%
813438 ONTARIO LIMITED	Mackenzie Canadian Money Market Fund	O	296,072.922	19.10%
INVESTOR 150	Mackenzie Canadian Money Market Fund	PWFB	19,014.334	13.43%
INVESTOR 151	Mackenzie Canadian Money Market Fund	PWFB	91,138.001	64.37%
9332-9274 QC INC.	Mackenzie Canadian Money Market Fund	PWFB	25,088.783	17.72%
INVESTOR 152	Mackenzie Canadian Money Market Fund	PWX	43,867.186	31.58%
INVESTOR 153	Mackenzie Canadian Money Market Fund	PWX	15,096.736	10.87%
INVESTOR 154	Mackenzie Canadian Short Term Income Fund	D	4,095.886	10.75%
INVESTOR 155	Mackenzie Canadian Short Term Income Fund	D	4,291.882	11.26%
INVESTOR 156	Mackenzie Canadian Short Term Income Fund	D	5,926.979	15.55%
BMO LIFE ASSURANCE COMPANY	Mackenzie Canadian Short Term Income Fund	I	196,619.796	91.00%
BMO FUNDSELECT SEC PORTFOLIO	Mackenzie Canadian Short Term Income Fund	O	273,761.324	27.32%
ENDERS MANAGEMENT LTD.	Mackenzie Canadian Short Term Income Fund	O	307,474.178	30.68%
LAVENDER (2009) HOLDINGS INTERNATIONAL LIMITED	Mackenzie Canadian Short Term Income Fund	PW	1,526,348.080	12.81%
INVESTOR 157	Mackenzie Canadian Short Term Income Fund	PWFB	11,594.117	10.01%
INVESTOR 158	Mackenzie Canadian Short Term Income Fund	PWFB	13,073.605	11.29%
INVESTOR 159	Mackenzie Canadian Short Term Income Fund	PWFB	13,003.649	11.23%
11386 NEWFOUNDLAND LTD	Mackenzie Canadian Short Term Income Fund	PWFB	30,655.303	26.48%
2030802 ONTARIO LIMITED	Mackenzie Canadian Short Term Income Fund	PWFB	13,737.730	11.87%
TRUSTEES IPP FOR QUALITY TOPS & KITCHENS	Mackenzie Canadian Short Term Income Fund	PWX	22,155.131	12.67%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
CIBC AS CUSTODIAN FOR MACKENZIE STRATEGIC INCOME FUND	Mackenzie Canadian Short Term Income Fund	R	5,011,036.307	100.00%
INVESTOR 160	Mackenzie Canadian Short Term Income Fund	V	5,087.293	46.62%
INVESTOR 161	Mackenzie Canadian Short Term Income Fund	V	1,766.641	16.19%
INVESTOR 162	Mackenzie Canadian Small Cap Class	D	2,626.243	11.34%
INVESTOR 163	Mackenzie Canadian Small Cap Class	D	2,546.149	10.99%
INVESTOR 164	Mackenzie Canadian Small Cap Class	D	7,092.530	30.62%
MICHAEL P. GREEFF PROF CORP.	Mackenzie Canadian Small Cap Class	D	3,725.038	16.08%
INVESTOR 165	Mackenzie Canadian Small Cap Class	F	6,888.399	10.59%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Small Cap Class	FB	103.636	100.00%
2030802 ONTARIO LIMITED	Mackenzie Canadian Small Cap Class	PWFB	7,676.032	98.66%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Canadian Small Cap Class	S	104.727	100.00%
INVESTOR 166	Mackenzie Canadian Small Cap Fund	D	57,140.469	51.83%
PANJER INVESTMENTS INC.	Mackenzie Canadian Small Cap Fund	FB	4,651.100	27.27%
INVESTOR 167	Mackenzie Canadian Small Cap Fund	PWFB	7,924.765	27.07%
INVESTOR 63	Mackenzie Canadian Small Cap Fund	PWX	8,046.225	27.42%
INVESTOR 64	Mackenzie Canadian Small Cap Fund	PWX	17,474.864	59.55%
INVESTOR 168	Mackenzie Conservative ETF Portfolio	D	209.816	67.21%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative ETF Portfolio	D	102.366	32.79%
INVESTOR 169	Mackenzie Conservative ETF Portfolio	F5	7,891.359	98.16%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative ETF Portfolio	F8	72.876	100.00%
INVESTOR 170	Mackenzie Conservative ETF Portfolio	FB	1,043.218	21.33%
INVESTOR 171	Mackenzie Conservative ETF Portfolio	FB	1,112.641	22.75%
INVESTOR 172	Mackenzie Conservative ETF Portfolio	FB	1,910.121	39.05%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative ETF Portfolio	FB5	73.796	100.00%
INVESTOR 173	Mackenzie Conservative ETF Portfolio	O	4,713.105	49.28%
INVESTOR 174	Mackenzie Conservative ETF Portfolio	O	4,747.816	49.65%
INVESTOR 175	Mackenzie Conservative ETF Portfolio	PWFB	12,466.794	99.19%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative ETF Portfolio	PWFB5	73.934	100.00%
INVESTOR 176	Mackenzie Conservative ETF Portfolio	PWT5	7,492.557	85.76%
INVESTOR 177	Mackenzie Conservative ETF Portfolio	PWT5	1,170.259	13.40%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative ETF Portfolio	PWT8	72.640	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative ETF Portfolio	PWX	101.718	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative ETF Portfolio	PWX5	73.395	100.00%
INVESTOR 178	Mackenzie Conservative ETF Portfolio	T5	9.689	11.65%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative ETF Portfolio	T5	73.465	88.35%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative ETF Portfolio	T8	72.528	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	D	102.658	100.00%
INVESTOR 179	Mackenzie Conservative Income ETF Portfolio	F5	5,515.678	97.38%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	F8	73.202	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 180	Mackenzie Conservative Income ETF Portfolio	FB	2,036.786	13.05%
INVESTOR 181	Mackenzie Conservative Income ETF Portfolio	FB	4,410.955	28.27%
INVESTOR 182	Mackenzie Conservative Income ETF Portfolio	FB	2,813.690	18.03%
INVESTOR 183	Mackenzie Conservative Income ETF Portfolio	FB	3,310.832	21.22%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	FB5	73.984	100.00%
INVESTOR 184	Mackenzie Conservative Income ETF Portfolio	O	3,970.883	15.50%
INVESTOR 185	Mackenzie Conservative Income ETF Portfolio	O	4,956.394	19.35%
INVESTOR 186	Mackenzie Conservative Income ETF Portfolio	O	4,974.848	19.42%
INVESTOR 186	Mackenzie Conservative Income ETF Portfolio	O	11,611.544	45.33%
INVESTOR 187	Mackenzie Conservative Income ETF Portfolio	PWFB	16,542.561	72.22%
INVESTOR 188	Mackenzie Conservative Income ETF Portfolio	PWFB	5,411.372	23.62%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	PWFB5	74.215	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	PWT5	73.903	100.00%
INVESTOR 34	Mackenzie Conservative Income ETF Portfolio	PWT8	13,026.027	99.44%
INVESTOR 189	Mackenzie Conservative Income ETF Portfolio	PWX	10,371.605	14.74%
INVESTOR 190	Mackenzie Conservative Income ETF Portfolio	PWX	59,883.828	85.11%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	PWX5	73.945	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	T5	73.632	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Conservative Income ETF Portfolio	T8	72.576	100.00%
INVESTOR 191	Mackenzie Corporate Bond Fund	D	8,928.585	16.64%
INVESTOR 192	Mackenzie Corporate Bond Fund	D	6,529.591	12.17%
INVESTOR 193	Mackenzie Corporate Bond Fund	FB	2,879.658	11.53%
INVESTOR 194	Mackenzie Corporate Bond Fund	FB	2,582.709	10.34%
INVESTOR 195	Mackenzie Corporate Bond Fund	I	10,693.579	16.75%
INVESTOR 196	Mackenzie Corporate Bond Fund	I	6,820.709	10.69%
INVESTOR 197	Mackenzie Corporate Bond Fund	I	11,815.940	18.51%
BMO LIFE ASSURANCE COMPANY	Mackenzie Corporate Bond Fund	O	506,529.492	33.11%
INVESTOR 198	Mackenzie Cundill Canadian Balanced Fund	D	10,518.688	24.72%
INVESTOR 199	Mackenzie Cundill Canadian Balanced Fund	D	8,859.415	20.82%
INVESTOR 199	Mackenzie Cundill Canadian Balanced Fund	D	6,713.359	15.78%
INVESTOR 200	Mackenzie Cundill Canadian Balanced Fund	F5	1,181.945	13.10%
INVESTOR 201	Mackenzie Cundill Canadian Balanced Fund	F5	5,801.060	64.30%
INVESTOR 202	Mackenzie Cundill Canadian Balanced Fund	F5	1,516.253	16.81%
INVESTOR 203	Mackenzie Cundill Canadian Balanced Fund	FB	4,588.617	10.42%
INVESTOR 204	Mackenzie Cundill Canadian Balanced Fund	FB	4,687.784	10.64%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Balanced Fund	FB5	92.065	100.00%
IVARI	Mackenzie Cundill Canadian Balanced Fund	O	473,767.463	17.99%
SUNLIFE ASSURANCE CO. OF CANADA	Mackenzie Cundill Canadian Balanced Fund	O	753,279.783	28.61%
SUNWISE ELITE CUNDILL CANADIAN BALANCED	Mackenzie Cundill Canadian Balanced Fund	O	756,569.899	28.74%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Balanced Fund	O5	96.769	100.00%
INVESTOR 205	Mackenzie Cundill Canadian Balanced Fund	PWFB	18,733.858	15.90%
INVESTOR 206	Mackenzie Cundill Canadian Balanced Fund	PWFB	17,587.612	14.93%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Balanced Fund	PWFB5	80.929	100.00%
INVESTOR 207	Mackenzie Cundill Canadian Balanced Fund	PWX	28,289.998	11.71%
INVESTOR 208	Mackenzie Cundill Canadian Balanced Fund	PWX8	17,096.357	99.35%
INVESTOR 209	Mackenzie Cundill Canadian Security Class	D	2,074.527	13.55%
INVESTOR 210	Mackenzie Cundill Canadian Security Class	D	2,324.410	15.19%
INVESTOR 211	Mackenzie Cundill Canadian Security Class	D	3,775.337	24.67%
INVESTOR 212	Mackenzie Cundill Canadian Security Class	D	1,911.793	12.49%
INVESTOR 213	Mackenzie Cundill Canadian Security Class	D	2,660.456	17.38%
INVESTOR 214	Mackenzie Cundill Canadian Security Class	F5	682.720	45.92%
3609235 CANADA INC.	Mackenzie Cundill Canadian Security Class	F5	643.092	43.26%
INVESTOR 215	Mackenzie Cundill Canadian Security Class	F8	9,734.218	99.06%
INVESTOR 216	Mackenzie Cundill Canadian Security Class	FB	773.640	86.92%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Security Class	FB	116.455	13.08%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Security Class	FB5	74.789	100.00%
INVESTOR 217	Mackenzie Cundill Canadian Security Class	PWFB	10,923.870	12.38%
INVESTOR 218	Mackenzie Cundill Canadian Security Class	PWFB	15,579.607	17.66%
2030802 ONTARIO LIMITED	Mackenzie Cundill Canadian Security Class	PWFB	15,176.212	17.20%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Security Class	PWFB5	74.938	100.00%
INVESTOR 219	Mackenzie Cundill Canadian Security Class	PWT5	4,055.245	11.35%
INVESTOR 220	Mackenzie Cundill Canadian Security Class	PWT5	7,349.962	20.58%
INVESTOR 221	Mackenzie Cundill Canadian Security Class	PWT5	8,285.660	23.20%
INVESTOR 222	Mackenzie Cundill Canadian Security Class	PWT5	3,861.294	10.81%
INVESTOR 223	Mackenzie Cundill Canadian Security Class	PWT8	13,222.630	12.76%
GESTION GILMONT INC.	Mackenzie Cundill Canadian Security Class	PWT8	16,341.238	15.77%
INVESTOR 224	Mackenzie Cundill Canadian Security Class	T5	5,677.280	11.10%
INVESTOR 225	Mackenzie Cundill Canadian Security Class	T5	6,003.839	11.74%
INVESTOR 226	Mackenzie Cundill Canadian Security Class	T8	15,416.451	11.77%
INVESTOR 227	Mackenzie Cundill Canadian Security Fund	D	11,309.491	15.15%
INVESTOR 228	Mackenzie Cundill Canadian Security Fund	D	8,110.503	10.86%
INVESTOR 229	Mackenzie Cundill Canadian Security Fund	F5	340.242	31.92%
INVESTOR 202	Mackenzie Cundill Canadian Security Fund	F5	652.502	61.21%
INVESTOR 230	Mackenzie Cundill Canadian Security Fund	F8	4,235.288	18.87%
INVESTOR 231	Mackenzie Cundill Canadian Security Fund	F8	10,116.302	45.06%
INVESTOR 232	Mackenzie Cundill Canadian Security Fund	F8	4,853.903	21.62%
INVESTOR 233	Mackenzie Cundill Canadian Security Fund	FB	4,125.200	12.41%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Security Fund	FB5	85.624	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
SUNWISE ELITE CUNDILL CANADIAN SECURITIES	Mackenzie Cundill Canadian Security Fund	O	263,798.268	12.18%
THE EQUITABLE LIFE INSURANCE OF CANADA	Mackenzie Cundill Canadian Security Fund	O	880,964.804	40.68%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Canadian Security Fund	PWFB5	79.842	100.00%
INVESTOR 234	Mackenzie Cundill Canadian Security Fund	PWT5	611.928	11.67%
INVESTOR 235	Mackenzie Cundill Canadian Security Fund	PWT5	1,180.943	22.51%
INVESTOR 236	Mackenzie Cundill Canadian Security Fund	PWT5	760.799	14.50%
INVESTOR 237	Mackenzie Cundill Canadian Security Fund	PWT5	1,857.203	35.41%
INVESTOR 234	Mackenzie Cundill Canadian Security Fund	PWT5	696.287	13.27%
INVESTOR 238	Mackenzie Cundill Canadian Security Fund	PWT8	4,867.577	10.14%
INVESTOR 239	Mackenzie Cundill Canadian Security Fund	PWT8	6,508.093	13.56%
INVESTOR 240	Mackenzie Cundill Canadian Security Fund	PWT8	5,087.685	10.60%
INVESTOR 241	Mackenzie Cundill Canadian Security Fund	PWT8	9,401.871	19.59%
INVESTOR 242	Mackenzie Cundill Canadian Security Fund	PWX	253,025.784	59.76%
INVESTOR 243	Mackenzie Cundill Canadian Security Fund	T5	3,728.940	12.34%
INVESTOR 244	Mackenzie Cundill Canadian Security Fund	T5	4,350.043	14.39%
LEN SHALIT HOLDINGS, INC	Mackenzie Cundill Canadian Security Fund	T5	4,229.869	14.00%
INVESTOR 245	Mackenzie Cundill US Class	D	2,237.261	13.03%
INVESTOR 246	Mackenzie Cundill US Class	D	7,911.498	46.09%
NORMAND PETIT INC	Mackenzie Cundill US Class	D	1,990.552	11.60%
INVESTOR 247	Mackenzie Cundill US Class	F5	622.681	31.37%
INVESTOR 248	Mackenzie Cundill US Class	F5	1,286.017	64.80%
INVESTOR 249	Mackenzie Cundill US Class	F8	7,767.279	14.04%
INVESTOR 250	Mackenzie Cundill US Class	F8	9,306.018	16.82%
INVESTOR 251	Mackenzie Cundill US Class	F8	11,066.111	20.00%
INVESTOR 252	Mackenzie Cundill US Class	F8	6,098.190	11.02%
INVESTOR 70	Mackenzie Cundill US Class	F8	9,502.520	17.17%
INVESTOR 71	Mackenzie Cundill US Class	F8	9,898.980	17.89%
INVESTOR 253	Mackenzie Cundill US Class	FB	2,396.434	22.62%
INVESTOR 254	Mackenzie Cundill US Class	FB	6,004.642	56.69%
INVESTOR 255	Mackenzie Cundill US Class	FB	1,611.455	15.21%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill US Class	FB5	108.709	100.00%
BMO LIFE ASSURANCE COMPANY	Mackenzie Cundill US Class	I	1,500.957	100.00%
INVESTOR 256	Mackenzie Cundill US Class	O	88,917.373	21.06%
INVESTOR 257	Mackenzie Cundill US Class	O	88,917.373	21.06%
INVESTOR 258	Mackenzie Cundill US Class	O	88,917.373	21.06%
INVESTOR 259	Mackenzie Cundill US Class	O	88,917.373	21.06%
INVESTOR 260	Mackenzie Cundill US Class	PWFB	2,565.062	14.89%
INVESTOR 261	Mackenzie Cundill US Class	PWFB	5,017.304	29.13%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 260	Mackenzie Cundill US Class	PWFB	9,348.830	54.27%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill US Class	PWFB5	92.661	100.00%
INVESTOR 262	Mackenzie Cundill US Class	PWT5	7,963.610	45.96%
INVESTOR 263	Mackenzie Cundill US Class	PWT5	3,319.657	19.16%
INVESTOR 264	Mackenzie Cundill US Class	PWT5	3,848.391	22.21%
INVESTOR 239	Mackenzie Cundill US Class	PWT8	9,845.184	71.97%
INVESTOR 265	Mackenzie Cundill US Class	PWX	5,122.741	29.56%
INVESTOR 266	Mackenzie Cundill US Class	PWX	2,265.587	13.07%
INVESTOR 267	Mackenzie Cundill US Class	PWX	3,727.723	21.51%
INVESTOR 268	Mackenzie Cundill US Class	PWX	3,881.194	22.40%
INVESTOR 269	Mackenzie Cundill US Class	T5	2,810.766	10.83%
INVESTOR 270	Mackenzie Cundill US Class	T5	4,880.050	18.79%
INVESTOR 264	Mackenzie Cundill US Class	T5	10,051.613	38.71%
TERTIGAS CORP.	Mackenzie Cundill US Class	T5	2,936.950	11.31%
INVESTOR 271	Mackenzie Cundill US Class	T8	7,099.903	17.03%
INVESTOR 272	Mackenzie Cundill Value Class	D	6,092.107	17.96%
INVESTOR 273	Mackenzie Cundill Value Class	D	3,913.364	11.54%
INVESTOR 274	Mackenzie Cundill Value Class	F5	1,777.859	95.82%
INVESTOR 275	Mackenzie Cundill Value Class	F8	7,061.196	16.39%
INVESTOR 276	Mackenzie Cundill Value Class	F8	13,337.887	30.97%
INVESTOR 277	Mackenzie Cundill Value Class	F8	6,333.620	14.70%
INVESTOR 275	Mackenzie Cundill Value Class	F8	5,999.470	13.93%
INVESTOR 278	Mackenzie Cundill Value Class	FB	2,339.925	31.26%
INVESTOR 279	Mackenzie Cundill Value Class	FB	5,039.333	67.31%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Value Class	FB5	96.838	100.00%
INVESTOR 280	Mackenzie Cundill Value Class	PWFB	15,616.409	14.25%
INVESTOR 281	Mackenzie Cundill Value Class	PWFB	17,241.177	15.73%
INVESTOR 282	Mackenzie Cundill Value Class	PWFB	19,907.827	18.16%
INVESTOR 283	Mackenzie Cundill Value Class	PWFB5	8,544.657	17.36%
INVESTOR 284	Mackenzie Cundill Value Class	PWFB5	38,485.070	78.18%
INVESTOR 285	Mackenzie Cundill Value Class	PWT5	13,062.023	12.87%
INVESTOR 286	Mackenzie Cundill Value Class	PWT5	42,420.735	41.79%
INVESTOR 287	Mackenzie Cundill Value Class	T5	8,166.525	11.43%
INVESTOR 288	Mackenzie Cundill Value Class	T5	7,503.106	10.50%
INVESTOR 289	Mackenzie Cundill Value Fund	F5	5,521.993	61.92%
INVESTOR 229	Mackenzie Cundill Value Fund	F5	1,544.551	17.32%
INVESTOR 290	Mackenzie Cundill Value Fund	F8	9,189.888	10.30%
INVESTOR 291	Mackenzie Cundill Value Fund	F8	32,167.777	36.06%
INVESTOR 292	Mackenzie Cundill Value Fund	F8	9,440.221	10.58%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Value Fund	FB5	81.578	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
IVARI	Mackenzie Cundill Value Fund	O	2,496,748.939	23.37%
MANULIFE UNIVERSAL LIFE	Mackenzie Cundill Value Fund	O	2,877,993.657	26.94%
SUNWISE ELITE MACKENZIE CUNDILL VALUE FUND	Mackenzie Cundill Value Fund	O	1,533,193.150	14.35%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Value Fund	O5	83.804	100.00%
INVESTOR 293	Mackenzie Cundill Value Fund	PWFB5	6,656.128	98.87%
INVESTOR 294	Mackenzie Cundill Value Fund	PWT5	16,823.226	18.38%
INVESTOR 295	Mackenzie Cundill Value Fund	PWT5	10,422.481	11.38%
INVESTOR 242	Mackenzie Cundill Value Fund	PWX	323,036.668	33.02%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Cundill Value Fund	PWX8	70.870	100.00%
INVESTOR 296	Mackenzie Diversified Alternatives Fund	D	5,961.510	14.89%
INVESTOR 297	Mackenzie Diversified Alternatives Fund	D	6,302.083	15.74%
INVESTOR 298	Mackenzie Diversified Alternatives Fund	FB	1,922.737	16.98%
INVESTOR 3	Mackenzie Diversified Alternatives Fund	FB	1,461.116	12.90%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Diversified Alternatives Fund	FB5	84.738	100.00%
ASSOCIATION OF PROFESSIONAL ENGINEERS	Mackenzie Diversified Alternatives Fund	O	538,541.934	16.31%
IGTCL AS TRUSTEE FOR IGM FINANCIAL INC. EMPLOYEE PENSION PLAN	Mackenzie Diversified Alternatives Fund	O	2,101,939.907	63.64%
INVESTOR 299	Mackenzie Diversified Alternatives Fund	PWFB	11,662.734	14.36%
INVESTOR 300	Mackenzie Diversified Alternatives Fund	PWFB	8,761.610	10.79%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Diversified Alternatives Fund	PWFB5	77.065	100.00%
INVESTOR 301	Mackenzie Diversified Alternatives Fund	PWT5	5,158.697	12.00%
INVESTOR 302	Mackenzie Diversified Alternatives Fund	PWT5	5,625.213	13.09%
INVESTOR 303	Mackenzie Diversified Alternatives Fund	PWT5	5,364.674	12.48%
INVESTOR 304	Mackenzie Diversified Alternatives Fund	PWT8	1,640.876	15.48%
INVESTOR 305	Mackenzie Diversified Alternatives Fund	PWT8	3,879.949	36.60%
INVESTOR 306	Mackenzie Diversified Alternatives Fund	PWT8	1,454.819	13.72%
INVESTOR 307	Mackenzie Diversified Alternatives Fund	PWT8	1,154.261	10.89%
INVESTOR 308	Mackenzie Diversified Alternatives Fund	PWX	21,850.701	20.31%
TAR-NIK HOLDINGS LTD.	Mackenzie Diversified Alternatives Fund	PWX	10,991.715	10.21%
INVESTOR 309	Mackenzie Diversified Alternatives Fund	PWX5	3,179.513	56.24%
INVESTOR 310	Mackenzie Diversified Alternatives Fund	PWX5	2,390.800	42.29%
INVESTOR 311	Mackenzie Diversified Alternatives Fund	PWX8	2,213.462	29.12%
INVESTOR 312	Mackenzie Diversified Alternatives Fund	PWX8	4,963.168	65.30%
INVESTOR 313	Mackenzie Diversified Alternatives Fund	T8	1,432.343	12.62%
INVESTOR 314	Mackenzie Diversified Alternatives Fund	T8	2,495.025	21.98%
INVESTOR 307	Mackenzie Diversified Alternatives Fund	T8	4,457.222	39.27%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Emerging Markets Fund	D	101.505	100.00%
INVESTOR 315	Mackenzie Emerging Markets Fund	F	8,621.220	10.62%
INVESTOR 316	Mackenzie Emerging Markets Fund	FB	24.022	19.14%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Emerging Markets Fund	FB	101.503	80.86%
INDUSTRIAL ALLIANCE INSURANCE & FINANCIAL SERVICES INC	Mackenzie Emerging Markets Fund	O	3,471,445.215	20.44%
SCOTIA PARTNERS AGGRESSIVE GROWTH	Mackenzie Emerging Markets Fund	O	2,515,740.203	14.81%
SCOTIA PARTNERS BALANCED INCOME GROWTH	Mackenzie Emerging Markets Fund	O	2,401,529.394	14.14%
SCOTIA PARTNERS MODERATE GROWTH PORTFOLIO	Mackenzie Emerging Markets Fund	O	7,431,936.949	43.76%
INVESTOR 317	Mackenzie Emerging Markets Fund	PWFB	1,023.355	16.84%
INVESTOR 318	Mackenzie Emerging Markets Fund	PWFB	1,774.040	29.19%
INVESTOR 319	Mackenzie Emerging Markets Fund	PWFB	1,495.635	24.61%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Emerging Markets Fund	PWX	101.763	100.00%
1979119 ONTARIO INC.	Mackenzie Floating Rate Income Fund	F5	4,007,997.794	87.33%
MFDA INVESTOR PROTECTION CORPORATION	Mackenzie Floating Rate Income Fund	O	277,173.192	16.84%
THE CANADIAN ELEVATOR INDUSTRY PENSION FUND A/C 902	Mackenzie Floating Rate Income Fund	O	534,726.895	32.49%
INVESTOR 320	Mackenzie Floating Rate Income Fund	PWFB	22,767.066	14.47%
2030802 ONTARIO LIMITED	Mackenzie Floating Rate Income Fund	PWFB	28,805.750	18.31%
INVESTOR 321	Mackenzie Global Credit Opportunities Fund	A	924.915	74.63%
INVESTOR 322	Mackenzie Global Credit Opportunities Fund	A	203.999	16.46%
INVESTOR 323	Mackenzie Global Credit Opportunities Fund	D	566.485	83.31%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Credit Opportunities Fund	D	113.487	16.69%
INVESTOR 324	Mackenzie Global Credit Opportunities Fund	F	59,305.271	74.99%
INVESTOR 325	Mackenzie Global Credit Opportunities Fund	FB	215.310	32.43%
INVESTOR 326	Mackenzie Global Credit Opportunities Fund	FB	334.579	50.39%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Credit Opportunities Fund	FB	114.062	17.18%
THE CANADIAN ELEVATOR INDUSTRY PENSION FUND A/C 902	Mackenzie Global Credit Opportunities Fund	O	571,342.487	99.98%
INVESTOR 327	Mackenzie Global Credit Opportunities Fund	PW	3,881.135	21.85%
INVESTOR 328	Mackenzie Global Credit Opportunities Fund	PW	2,097.519	11.81%
INVESTOR 329	Mackenzie Global Credit Opportunities Fund	PW	4,113.156	23.16%
INVESTOR 330	Mackenzie Global Credit Opportunities Fund	PW	1,831.215	10.31%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Credit Opportunities Fund	PWFB	115.000	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Credit Opportunities Fund	PWX	114.867	100.00%
INVESTOR 331	Mackenzie Global Credit Opportunities Fund	SC	2,066.284	58.38%
INVESTOR 332	Mackenzie Global Credit Opportunities Fund	SC	1,119.094	31.62%
INVESTOR 333	Mackenzie Global Dividend Fund	FB5	1,980.511	92.11%
BMO LIFE ASSURANCE COMPANY	Mackenzie Global Dividend Fund	I	67,803.541	72.84%
MARQUIS BALANCED GROWTH PORTFOLIO, 1832 ASSET MANAGEMENT L.P.	Mackenzie Global Dividend Fund	O	1,012,470.614	14.44%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MARQUIS BALANCED INCOME PORTFOLIO, 1832 ASSET MANAGEMENT L.P.	Mackenzie Global Dividend Fund	O	927,614.919	13.23%
MARQUIS BALANCED PORTFOLIO, 1832 ASSET MANAGEMENT L.P.	Mackenzie Global Dividend Fund	O	1,104,577.856	15.76%
MARQUIS GROWTH PORTFOLIO, 1832 ASSET MANAGEMENT L.P.	Mackenzie Global Dividend Fund	O	1,388,211.079	19.80%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Dividend Fund	O5	161.860	100.00%
INVESTOR 334	Mackenzie Global Dividend Fund	PWFB5	839.422	12.47%
INVESTOR 335	Mackenzie Global Dividend Fund	PWFB5	1,385.966	20.58%
INVESTOR 336	Mackenzie Global Dividend Fund	PWFB5	4,432.301	65.82%
INVESTOR 337	Mackenzie Global Dividend Fund	PWX8	51,475.155	61.98%
INVESTOR 338	Mackenzie Global Dividend Fund	PWX8	16,325.422	19.66%
INVESTOR 339	Mackenzie Global Environmental Equity Fund	D	17,141.326	33.15%
INVESTOR 340	Mackenzie Global Environmental Equity Fund	D	8,514.189	16.46%
INVESTOR 341	Mackenzie Global Environmental Equity Fund	D	6,431.076	12.44%
INVESTOR 342	Mackenzie Global Environmental Equity Fund	F5	96.553	58.23%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Environmental Equity Fund	F5	69.273	41.77%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Environmental Equity Fund	F8	70.915	100.00%
INVESTOR 343	Mackenzie Global Environmental Equity Fund	FB	7,561.529	43.32%
INVESTOR 344	Mackenzie Global Environmental Equity Fund	FB	4,334.547	24.84%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Environmental Equity Fund	FB5	69.276	100.00%
INVESTOR 345	Mackenzie Global Environmental Equity Fund	O	6,523.475	98.49%
INVESTOR 346	Mackenzie Global Environmental Equity Fund	PW	22,957.758	14.48%
INVESTOR 347	Mackenzie Global Environmental Equity Fund	PWFB	2,920.421	38.64%
INVESTOR 348	Mackenzie Global Environmental Equity Fund	PWFB	1,031.923	13.65%
INVESTOR 349	Mackenzie Global Environmental Equity Fund	PWFB	1,134.547	15.01%
INVESTOR 319	Mackenzie Global Environmental Equity Fund	PWFB	1,228.939	16.26%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Environmental Equity Fund	PWFB5	69.272	100.00%
INVESTOR 350	Mackenzie Global Environmental Equity Fund	PWT5	374.807	49.46%
INVESTOR 351	Mackenzie Global Environmental Equity Fund	PWT5	313.679	41.40%
INVESTOR 352	Mackenzie Global Environmental Equity Fund	PWT8	1,724.871	96.05%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Environmental Equity Fund	PWX	99.392	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Environmental Equity Fund	PWX8	70.477	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Environmental Equity Fund	T5	69.283	100.00%
INVESTOR 353	Mackenzie Global Environmental Equity Fund	T8	1,271.887	94.72%
INVESTOR 354	Mackenzie Global Equity Fund	D	1,477.937	13.45%
INVESTOR 355	Mackenzie Global Equity Fund	D	1,367.100	12.44%
INVESTOR 356	Mackenzie Global Equity Fund	D	1,798.849	16.37%
INVESTOR 357	Mackenzie Global Equity Fund	D	1,425.492	12.98%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	F5	69.389	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	F8	71.117	100.00%
INVESTOR 358	Mackenzie Global Equity Fund	FB	1,070.014	12.77%
INVESTOR 359	Mackenzie Global Equity Fund	FB	1,053.943	12.57%
INVESTOR 360	Mackenzie Global Equity Fund	FB	2,928.023	34.93%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	FB5	69.396	100.00%
INVESTOR 361	Mackenzie Global Equity Fund	I	15,330.185	16.41%
INVESTOR 362	Mackenzie Global Equity Fund	O	42,638.184	11.25%
INVESTOR 363	Mackenzie Global Equity Fund	O	85,324.182	22.51%
INVESTOR 364	Mackenzie Global Equity Fund	PWFB	2,322.369	11.68%
INVESTOR 365	Mackenzie Global Equity Fund	PWFB	5,116.411	25.73%
INVESTOR 336	Mackenzie Global Equity Fund	PWFB	2,052.841	10.32%
INVESTOR 336	Mackenzie Global Equity Fund	PWFB	2,363.766	11.89%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	PWFB5	69.389	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	PWT5	69.400	100.00%
INVESTOR 366	Mackenzie Global Equity Fund	PWT8	1,969.706	24.81%
INVESTOR 366	Mackenzie Global Equity Fund	PWT8	5,876.693	74.03%
INVESTOR 367	Mackenzie Global Equity Fund	PWX	905.287	12.67%
INVESTOR 368	Mackenzie Global Equity Fund	PWX	2,337.726	32.72%
INVESTOR 369	Mackenzie Global Equity Fund	PWX	1,594.733	22.32%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	PWX8	70.722	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	T5	69.404	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Equity Fund	T8	71.140	100.00%
INVESTOR 370	Mackenzie Global Growth Balanced Fund	D	13,430.871	99.26%
INVESTOR 371	Mackenzie Global Growth Balanced Fund	F5	17,903.623	42.47%
INVESTOR 372	Mackenzie Global Growth Balanced Fund	F5	12,295.890	29.17%
INVESTOR 373	Mackenzie Global Growth Balanced Fund	F5	6,778.074	16.08%
INVESTOR 374	Mackenzie Global Growth Balanced Fund	F8	3,324.820	22.21%
INVESTOR 375	Mackenzie Global Growth Balanced Fund	F8	3,520.384	23.52%
INVESTOR 376	Mackenzie Global Growth Balanced Fund	F8	5,168.220	34.53%
INVESTOR 377	Mackenzie Global Growth Balanced Fund	F8	2,428.802	16.23%
INVESTOR 378	Mackenzie Global Growth Balanced Fund	FB	5,798.279	28.54%
INVESTOR 379	Mackenzie Global Growth Balanced Fund	FB	6,669.500	32.83%
INVESTOR 380	Mackenzie Global Growth Balanced Fund	FB	3,184.589	15.68%
INVESTOR 381	Mackenzie Global Growth Balanced Fund	FB	2,440.331	12.01%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Growth Balanced Fund	FB5	68.520	100.00%
INVESTOR 382	Mackenzie Global Growth Balanced Fund	O	20,301.124	18.32%
INVESTOR 383	Mackenzie Global Growth Balanced Fund	O	26,692.001	24.09%
INVESTOR 384	Mackenzie Global Growth Balanced Fund	O	15,399.349	13.90%
MACKENZIE INVESTMENTS RE DA 2019	Mackenzie Global Growth Balanced Fund	O	13,627.095	12.30%
INVESTOR 385	Mackenzie Global Growth Balanced Fund	PWFB	16,503.845	18.38%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 92	Mackenzie Global Growth Balanced Fund	PWFB	11,724.671	13.06%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Growth Balanced Fund	PWFB5	68.517	100.00%
INVESTOR 386	Mackenzie Global Growth Balanced Fund	PWT5	1,911.394	96.54%
INVESTOR 387	Mackenzie Global Growth Balanced Fund	PWT8	1,269.536	28.48%
INVESTOR 388	Mackenzie Global Growth Balanced Fund	PWT8	3,118.462	69.96%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Growth Balanced Fund	PWX8	69.459	100.00%
INVESTOR 389	Mackenzie Global Growth Balanced Fund	T5	3,763.280	13.72%
INVESTOR 390	Mackenzie Global Growth Balanced Fund	T5	3,923.660	14.30%
INVESTOR 12	Mackenzie Global Growth Balanced Fund	T5	3,980.014	14.51%
INVESTOR 391	Mackenzie Global Growth Balanced Fund	T8	7,755.645	50.39%
INVESTOR 392	Mackenzie Global Growth Balanced Fund	T8	1,587.662	10.32%
INVESTOR 393	Mackenzie Global Growth Balanced Fund	T8	1,824.275	11.85%
INVESTOR 394	Mackenzie Global Growth Balanced Fund	T8	2,780.338	18.07%
INVESTOR 395	Mackenzie Global Growth Class	D	5,583.010	10.66%
INVESTOR 396	Mackenzie Global Growth Class	F5	1,451.244	17.89%
INVESTOR 397	Mackenzie Global Growth Class	F5	4,465.370	55.05%
INVESTOR 398	Mackenzie Global Growth Class	F5	2,122.099	26.16%
ALPHA FINANCIAL CORP.	Mackenzie Global Growth Class	F8	12,774.475	99.41%
INVESTOR 399	Mackenzie Global Growth Class	FB	7,768.345	34.07%
INVESTOR 400	Mackenzie Global Growth Class	FB	2,627.422	11.52%
INVESTOR 401	Mackenzie Global Growth Class	FB	3,999.392	17.54%
ANDREW HEMPHILL MEDICINE PROFESSIONAL CO	Mackenzie Global Growth Class	FB	3,601.925	15.80%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Growth Class	FB5	73.164	100.00%
INVESTOR 402	Mackenzie Global Growth Class	G	353.217	41.07%
INVESTOR 403	Mackenzie Global Growth Class	G	349.553	40.65%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Growth Class	G	120.711	14.04%
MANULIFE FINANCIAL	Mackenzie Global Growth Class	O	198,257.343	49.59%
INVESTOR 404	Mackenzie Global Growth Class	PWFB	49,840.582	19.29%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Growth Class	PWFB5	73.413	100.00%
INVESTOR 405	Mackenzie Global Growth Class	PWT5	7,564.496	99.04%
INVESTOR 406	Mackenzie Global Growth Class	PWT8	16,478.260	12.20%
INVESTOR 407	Mackenzie Global Growth Class	PWT8	19,518.707	14.45%
INVESTOR 408	Mackenzie Global Leadership Impact Fund	D	975.781	90.55%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Leadership Impact Fund	F5	70.498	100.00%
INVESTOR 409	Mackenzie Global Leadership Impact Fund	F8	7,506.039	18.30%
INVESTOR 410	Mackenzie Global Leadership Impact Fund	F8	15,359.729	37.46%
INVESTOR 411	Mackenzie Global Leadership Impact Fund	F8	5,136.471	12.53%
INVESTOR 412	Mackenzie Global Leadership Impact Fund	FB	536.573	15.28%
INVESTOR 413	Mackenzie Global Leadership Impact Fund	FB	574.555	16.37%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 414	Mackenzie Global Leadership Impact Fund	FB	641.038	18.26%
INVESTOR 415	Mackenzie Global Leadership Impact Fund	FB	358.841	10.22%
INVESTOR 416	Mackenzie Global Leadership Impact Fund	FB	433.542	12.35%
MERCIER RPM INC.	Mackenzie Global Leadership Impact Fund	FB	429.575	12.24%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Leadership Impact Fund	FB5	74.488	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Leadership Impact Fund	O	103.044	100.00%
INVESTOR 417	Mackenzie Global Leadership Impact Fund	PWFB	4,393.821	61.18%
INVESTOR 418	Mackenzie Global Leadership Impact Fund	PWFB	2,685.292	37.39%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Leadership Impact Fund	PWFB5	74.835	100.00%
INVESTOR 350	Mackenzie Global Leadership Impact Fund	PWT5	1,007.174	48.76%
INVESTOR 351	Mackenzie Global Leadership Impact Fund	PWT5	988.413	47.85%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Leadership Impact Fund	PWT8	78.234	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Leadership Impact Fund	PWX	102.026	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Leadership Impact Fund	PWX8	78.925	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Leadership Impact Fund	T5	69.410	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Leadership Impact Fund	T8	77.840	100.00%
INVESTOR 419	Mackenzie Global Resource Class	D	3,819.647	27.08%
INVESTOR 420	Mackenzie Global Resource Class	D	1,545.828	10.96%
INVESTOR 421	Mackenzie Global Resource Class	F	10,638.344	10.29%
INVESTOR 422	Mackenzie Global Resource Class	FB	254.485	22.92%
INVESTOR 422	Mackenzie Global Resource Class	FB	733.733	66.09%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Resource Class	FB	111.158	10.01%
INVESTOR 423	Mackenzie Global Resource Class	O	1,178.891	10.04%
INVESTOR 424	Mackenzie Global Resource Class	O	1,393.579	11.87%
INVESTOR 425	Mackenzie Global Resource Class	PWFB	10,982.328	50.36%
INVESTOR 426	Mackenzie Global Resource Class	PWFB	5,557.387	25.48%
INVESTOR 427	Mackenzie Global Resource Class	PWX	6,977.745	14.04%
INVESTOR 428	Mackenzie Global Resource Class	PWX	7,512.378	15.12%
INVESTOR 420	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	D	11,416.026	11.93%
INVESTOR 429	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	FB	121.194	11.73%
INVESTOR 430	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	FB	116.627	11.29%
INVESTOR 431	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	FB	551.002	53.34%
INVESTOR 54	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	FB	138.421	13.40%
INVESTOR 432	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	G	3,170.017	26.58%
BMO LIFE ASSURANCE COMPANY	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	O	51,525.645	21.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MANULIFE FINANCIAL	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	O	44,487.737	18.13%
MANULIFE UNIVERSAL LIFE	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	O	123,588.548	50.38%
INVESTOR 433	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	PWFB	1,152.354	11.61%
INVESTOR 434	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	PWFB	2,337.480	23.55%
INVESTOR 435	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	PWFB	1,001.171	10.09%
INVESTOR 436	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	PWFB	1,570.484	15.82%
INVESTOR 437	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	PWX	14,600.946	14.30%
INVESTOR 438	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	PWX	14,947.614	14.63%
INVESTOR 439	Mackenzie Global Resource Fund (formerly, Mackenzie Canadian Resource Fund)	PWX	15,294.363	14.97%
INVESTOR 440	Mackenzie Global Small Cap Class	D	1,583.078	14.53%
INVESTOR 441	Mackenzie Global Small Cap Class	D	2,259.972	20.75%
INVESTOR 442	Mackenzie Global Small Cap Class	D	3,462.877	31.79%
INVESTOR 443	Mackenzie Global Small Cap Class	D	1,365.852	12.54%
1940700 ALBERTA LTD	Mackenzie Global Small Cap Class	F	22,815.166	35.93%
INVESTOR 444	Mackenzie Global Small Cap Class	F8	605.526	45.87%
INVESTOR 445	Mackenzie Global Small Cap Class	F8	619.926	46.96%
INVESTOR 446	Mackenzie Global Small Cap Class	PWFB	2,383.160	28.63%
2030802 ONTARIO LIMITED	Mackenzie Global Small Cap Class	PWFB	5,826.690	69.99%
INVESTOR 447	Mackenzie Global Small Cap Class	PWT8	6,375.545	25.44%
INVESTOR 448	Mackenzie Global Small Cap Class	PWT8	4,356.647	17.39%
2310634 ONTARIO LTD	Mackenzie Global Small Cap Class	PWT8	8,405.886	33.55%
INVESTOR 449	Mackenzie Global Small Cap Class	T8	5,484.152	17.34%
INVESTOR 450	Mackenzie Global Small Cap Fund	D	3,430.229	13.21%
INVESTOR 451	Mackenzie Global Small Cap Fund	D	9,185.045	35.37%
INVESTOR 452	Mackenzie Global Small Cap Fund	F	31,198.461	10.68%
INVESTOR 453	Mackenzie Global Small Cap Fund	FB	794.624	33.17%
INVESTOR 454	Mackenzie Global Small Cap Fund	FB	686.534	28.66%
INVESTOR 455	Mackenzie Global Small Cap Fund	FB	800.194	33.40%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Global Small Cap Fund	O	272,384.219	79.71%
INVESTOR 456	Mackenzie Global Small Cap Fund	PWFB	4,142.621	43.22%
INVESTOR 457	Mackenzie Global Small Cap Fund	PWFB	1,012.089	10.56%
INVESTOR 458	Mackenzie Global Small Cap Fund	PWFB	1,798.647	18.76%
INVESTOR 459	Mackenzie Global Small Cap Fund	PWFB	1,035.496	10.80%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 460	Mackenzie Global Strategic Income Fund	D	8,322.399	10.82%
INVESTOR 461	Mackenzie Global Strategic Income Fund	F8	19,319.662	10.20%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Strategic Income Fund	O5	174.023	100.00%
INVESTOR 462	Mackenzie Global Strategic Income Fund	PWT8	56,323.007	18.14%
INVESTOR 463	Mackenzie Global Strategic Income Fund	PWT8	31,459.555	10.13%
INVESTOR 464	Mackenzie Global Strategic Income Fund	PWX8	7,595.292	19.80%
INVESTOR 465	Mackenzie Global Strategic Income Fund	PWX8	5,202.871	13.56%
INVESTOR 338	Mackenzie Global Strategic Income Fund	PWX8	16,302.806	42.49%
INVESTOR 466	Mackenzie Global Sustainability and Impact Balanced Fund	D	1,251.006	38.17%
INVESTOR 466	Mackenzie Global Sustainability and Impact Balanced Fund	D	1,830.339	55.84%
INVESTOR 467	Mackenzie Global Sustainability and Impact Balanced Fund	F5	11,317.116	22.07%
INVESTOR 468	Mackenzie Global Sustainability and Impact Balanced Fund	F5	8,633.707	16.83%
INVESTOR 469	Mackenzie Global Sustainability and Impact Balanced Fund	F5	5,534.674	10.79%
INVESTOR 470	Mackenzie Global Sustainability and Impact Balanced Fund	FB	1,870.206	10.77%
INVESTOR 471	Mackenzie Global Sustainability and Impact Balanced Fund	FB	3,782.808	21.79%
INVESTOR 414	Mackenzie Global Sustainability and Impact Balanced Fund	FB	3,324.831	19.15%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainability and Impact Balanced Fund	FB5	73.878	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainability and Impact Balanced Fund	O	101.852	100.00%
INVESTOR 472	Mackenzie Global Sustainability and Impact Balanced Fund	PWFB	3,023.892	45.99%
INVESTOR 473	Mackenzie Global Sustainability and Impact Balanced Fund	PWFB	3,449.186	52.46%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainability and Impact Balanced Fund	PWFB5	73.885	100.00%
INVESTOR 350	Mackenzie Global Sustainability and Impact Balanced Fund	PWT5	2,635.646	53.62%
INVESTOR 351	Mackenzie Global Sustainability and Impact Balanced Fund	PWT5	2,205.803	44.88%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainability and Impact Balanced Fund	PWT8	78.345	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainability and Impact Balanced Fund	PWX	100.805	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainability and Impact Balanced Fund	PWX8	77.329	100.00%
INVESTOR 474	Mackenzie Global Sustainability and Impact Balanced Fund	T5	528.448	51.43%
INVESTOR 475	Mackenzie Global Sustainability and Impact Balanced Fund	T5	364.584	35.48%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Sustainability and Impact Balanced Fund	T8	78.333	100.00%
INVESTOR 476	Mackenzie Global Tactical Bond Fund	D	3,287.199	11.63%
INVESTOR 477	Mackenzie Global Tactical Bond Fund	D	5,314.801	18.81%
INVESTOR 478	Mackenzie Global Tactical Bond Fund	D	3,704.023	13.11%
INVESTOR 479	Mackenzie Global Tactical Bond Fund	D	3,401.373	12.04%
INVESTOR 112	Mackenzie Global Tactical Bond Fund	D	2,984.091	10.56%
INVESTOR 480	Mackenzie Global Tactical Bond Fund	F5	2,734.711	13.80%
INVESTOR 481	Mackenzie Global Tactical Bond Fund	F5	2,687.315	13.56%
INVESTOR 482	Mackenzie Global Tactical Bond Fund	F5	2,939.646	14.83%
INVESTOR 483	Mackenzie Global Tactical Bond Fund	F5	2,587.695	13.06%
1482015 ALBERTA INC.	Mackenzie Global Tactical Bond Fund	F5	3,787.597	19.11%
INVESTOR 484	Mackenzie Global Tactical Bond Fund	FB	1,664.719	10.97%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 429	Mackenzie Global Tactical Bond Fund	FB	1,932.391	12.73%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Tactical Bond Fund	FB5	84.099	100.00%
THE EQUITABLE LIFE INSURANCE OF CANADA	Mackenzie Global Tactical Bond Fund	O	201,550.712	18.61%
INVESTOR 485	Mackenzie Global Tactical Bond Fund	PWFB	24,670.568	22.11%
2030802 ONTARIO LIMITED	Mackenzie Global Tactical Bond Fund	PWFB	21,409.075	19.19%
INVESTOR 486	Mackenzie Global Tactical Bond Fund	PWT5	2,605.127	12.28%
INVESTOR 487	Mackenzie Global Tactical Bond Fund	PWT5	2,976.328	14.03%
INVESTOR 488	Mackenzie Global Tactical Bond Fund	PWT5	2,337.931	11.02%
INVESTOR 486	Mackenzie Global Tactical Bond Fund	PWT5	4,274.853	20.15%
TIAN HUI INVESTMENTS DEVELOPMENTS LTD.	Mackenzie Global Tactical Bond Fund	PWT5	7,279.655	34.31%
CARTIER PROPERTY TRUST	Mackenzie Global Tactical Bond Fund	PWX	43,226.505	16.69%
INVESTOR 489	Mackenzie Global Tactical Investment Grade Bond Fund	A	6,351.840	13.71%
INVESTOR 490	Mackenzie Global Tactical Investment Grade Bond Fund	A	4,651.762	10.04%
INVESTOR 491	Mackenzie Global Tactical Investment Grade Bond Fund	D	5,667.324	90.77%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Tactical Investment Grade Bond Fund	FB	111.934	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Tactical Investment Grade Bond Fund	FB5	84.055	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Tactical Investment Grade Bond Fund	O	108.346	100.00%
INVESTOR 492	Mackenzie Global Tactical Investment Grade Bond Fund	PW	12,278.597	10.31%
9169-8837 QUEBEC INC.	Mackenzie Global Tactical Investment Grade Bond Fund	PW	15,029.759	12.61%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Tactical Investment Grade Bond Fund	PWFB	109.289	100.00%
INVESTOR 493	Mackenzie Global Tactical Investment Grade Bond Fund	PWX	221.578	65.89%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Global Tactical Investment Grade Bond Fund	PWX	114.696	34.11%
INVESTOR 494	Mackenzie Gold Bullion Class	D	10,716.475	10.70%
INVESTOR 495	Mackenzie Gold Bullion Class	D	50,335.298	50.28%
INVESTOR 496	Mackenzie Gold Bullion Class	FB	5,514.591	84.73%
FIDUCIE DESJARDINS I RE: 00911494/3	Mackenzie Gold Bullion Class	O	251,540.945	73.55%
INVESTOR 497	Mackenzie Gold Bullion Class	PWFB	32,157.516	73.96%
2030802 ONTARIO LIMITED	Mackenzie Gold Bullion Class	PWFB	5,078.253	11.68%
INVESTOR 498	Mackenzie Gold Bullion Class	PWX	4,212.584	15.58%
INVESTOR 499	Mackenzie Gold Bullion Class	PWX	8,157.114	30.17%
9100-0943 QUEBEC INC.	Mackenzie Gold Bullion Class	PWX	7,305.427	27.02%
INVESTOR 500	Mackenzie Growth ETF Portfolio	D	5,446.502	56.36%
INVESTOR 501	Mackenzie Growth ETF Portfolio	D	2,704.153	27.98%
INVESTOR 502	Mackenzie Growth ETF Portfolio	F5	9,568.118	47.70%
INVESTOR 503	Mackenzie Growth ETF Portfolio	F5	4,640.156	23.13%
INVESTOR 467	Mackenzie Growth ETF Portfolio	F5	5,134.398	25.60%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Growth ETF Portfolio	F8	73.562	100.00%
INVESTOR 504	Mackenzie Growth ETF Portfolio	FB	4,579.454	15.64%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 505	Mackenzie Growth ETF Portfolio	FB	3,748.553	12.80%
INVESTOR 506	Mackenzie Growth ETF Portfolio	FB	3,996.154	13.65%
INVESTOR 507	Mackenzie Growth ETF Portfolio	FB	5,041.537	17.22%
INVESTOR 508	Mackenzie Growth ETF Portfolio	O	22,623.367	37.71%
INVESTOR 509	Mackenzie Growth ETF Portfolio	O	18,482.343	30.81%
INVESTOR 510	Mackenzie Growth ETF Portfolio	O	15,271.658	25.46%
INVESTOR 511	Mackenzie Growth ETF Portfolio	PWFB	9,346.829	15.00%
INVESTOR 512	Mackenzie Growth ETF Portfolio	PWFB	44,438.739	71.30%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Growth ETF Portfolio	PWFB5	74.589	100.00%
INVESTOR 513	Mackenzie Growth ETF Portfolio	PWT5	16,513.511	12.05%
INVESTOR 514	Mackenzie Growth ETF Portfolio	PWT8	14,602.673	12.49%
INVESTOR 515	Mackenzie Growth ETF Portfolio	PWX	14,791.014	19.37%
INVESTOR 516	Mackenzie Growth ETF Portfolio	PWX	8,820.301	11.55%
INVESTOR 517	Mackenzie Growth ETF Portfolio	PWX	10,743.011	14.07%
INVESTOR 518	Mackenzie Growth ETF Portfolio	PWX	10,771.230	14.11%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Growth ETF Portfolio	PWX5	74.229	100.00%
INVESTOR 519	Mackenzie Growth ETF Portfolio	T5	1,763.064	17.28%
INVESTOR 520	Mackenzie Growth ETF Portfolio	T5	1,944.871	19.06%
INVESTOR 521	Mackenzie Growth ETF Portfolio	T5	1,850.246	18.13%
INVESTOR 513	Mackenzie Growth ETF Portfolio	T5	4,232.311	41.47%
INVESTOR 522	Mackenzie Growth ETF Portfolio	T8	3,933.523	15.80%
INVESTOR 523	Mackenzie Growth ETF Portfolio	T8	4,032.883	16.20%
INVESTOR 524	Mackenzie Growth ETF Portfolio	T8	5,079.890	20.40%
INVESTOR 525	Mackenzie Growth ETF Portfolio	T8	5,206.859	20.91%
INVESTOR 305	Mackenzie Growth ETF Portfolio	T8	6,261.843	25.15%
INVESTOR 526	Mackenzie Growth ETF Portfolio	V5	2,442.407	97.04%
INVESTOR 527	Mackenzie Growth Fund	D	3,220.301	11.89%
INVESTOR 211	Mackenzie Growth Fund	D	3,057.915	11.29%
INVESTOR 360	Mackenzie Growth Fund	FB	3,156.754	96.91%
INVESTOR 528	Mackenzie Growth Fund	G	2,026.000	18.40%
INVESTOR 529	Mackenzie Growth Fund	G	1,215.971	11.04%
INVESTOR 530	Mackenzie Growth Fund	PWFB	1,201.788	42.00%
INVESTOR 531	Mackenzie Growth Fund	PWFB	1,559.259	54.50%
INVESTOR 532	Mackenzie Growth Fund	PWX	37,425.475	23.14%
INVESTOR 242	Mackenzie Growth Fund	PWX	115,143.948	71.18%
INVESTOR 533	Mackenzie High Diversification Canadian Equity Class	D	436.420	34.44%
INVESTOR 534	Mackenzie High Diversification Canadian Equity Class	D	466.044	36.78%
INVESTOR 535	Mackenzie High Diversification Canadian Equity Class	D	260.386	20.55%
INVESTOR 536	Mackenzie High Diversification Canadian Equity Class	F	63,382.673	11.45%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Canadian Equity Class	F8	73.963	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 537	Mackenzie High Diversification Canadian Equity Class	FB	977.727	12.34%
INVESTOR 538	Mackenzie High Diversification Canadian Equity Class	FB	1,017.694	12.85%
INVESTOR 539	Mackenzie High Diversification Canadian Equity Class	FB	1,158.800	14.63%
INVESTOR 540	Mackenzie High Diversification Canadian Equity Class	FB	1,120.871	14.15%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Canadian Equity Class	FB5	81.568	100.00%
344088 ONTARIO LIMITED	Mackenzie High Diversification Canadian Equity Class	O	73,932.796	16.55%
INVESTOR 541	Mackenzie High Diversification Canadian Equity Class	PWFB	5,318.817	24.96%
INVESTOR 542	Mackenzie High Diversification Canadian Equity Class	PWFB	6,625.377	31.09%
INVESTOR 543	Mackenzie High Diversification Canadian Equity Class	PWFB	2,140.327	10.05%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Canadian Equity Class	PWFB5	79.525	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Canadian Equity Class	PWT8	73.546	100.00%
INVESTOR 544	Mackenzie High Diversification Canadian Equity Class	PWX	12,293.754	11.68%
INVESTOR 545	Mackenzie High Diversification Canadian Equity Class	PWX	23,932.172	22.75%
INVESTOR 546	Mackenzie High Diversification Canadian Equity Class	PWX	34,734.665	33.01%
INVESTOR 547	Mackenzie High Diversification Canadian Equity Class	PWX	15,379.186	14.62%
2544-3482 QUEBEC INC.	Mackenzie High Diversification Canadian Equity Class	PWX	14,040.580	13.34%
INVESTOR 309	Mackenzie High Diversification Canadian Equity Class	PWX5	8,018.066	98.99%
INVESTOR 548	Mackenzie High Diversification Canadian Equity Class	T8	1,199.595	89.75%
INVESTOR 549	Mackenzie High Diversification Emerging Markets Equity Fund	D	461.302	12.73%
INVESTOR 296	Mackenzie High Diversification Emerging Markets Equity Fund	D	2,697.519	74.42%
DUGAS DENTISTRY PROFESSIONAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	F	21,164.951	12.52%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	F5	154.985	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	F8	72.190	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	FB	101.907	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	FB5	77.277	100.00%
INVESTOR 550	Mackenzie High Diversification Emerging Markets Equity Fund	O	1,805.605	31.95%
INVESTOR 551	Mackenzie High Diversification Emerging Markets Equity Fund	O	2,129.884	37.68%
INVESTOR 552	Mackenzie High Diversification Emerging Markets Equity Fund	O	1,613.615	28.55%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	PWFB	102.271	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	PWFB5	77.066	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	PWT5	76.683	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	PWT8	71.771	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	PWX	101.208	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	PWX5	76.696	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	T5	76.410	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Emerging Markets Equity Fund	T8	71.577	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	D	124.859	100.00%
2453814 ONTARIO INC.	Mackenzie High Diversification European Equity Fund	F	10,556.861	11.29%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	F5	193.654	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	F8	76.810	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	FB	121.437	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	FB5	93.695	100.00%
INVESTOR 553	Mackenzie High Diversification European Equity Fund	O	1,285.836	10.85%
INVESTOR 554	Mackenzie High Diversification European Equity Fund	O	4,080.170	34.44%
INVESTOR 554	Mackenzie High Diversification European Equity Fund	O	5,891.272	49.72%
INVESTOR 555	Mackenzie High Diversification European Equity Fund	PW	6,633.031	13.08%
9176-6873 QUEBEC INC.	Mackenzie High Diversification European Equity Fund	PW	6,453.985	12.73%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	PWFB	109.239	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	PWFB5	82.000	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	PWT5	90.124	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	PWT8	76.059	100.00%
INVESTOR 556	Mackenzie High Diversification European Equity Fund	PWX	6,388.082	24.42%
INVESTOR 557	Mackenzie High Diversification European Equity Fund	PWX	3,275.608	12.52%
INVESTOR 558	Mackenzie High Diversification European Equity Fund	PWX	5,605.881	21.43%
GESTION DE PORTEFEUILLE LABAR INC.	Mackenzie High Diversification European Equity Fund	PWX	4,209.256	16.09%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	PWX5	101.718	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification European Equity Fund	T8	75.460	100.00%
INVESTOR 559	Mackenzie High Diversification Global Equity Fund	D	673.597	38.42%
INVESTOR 560	Mackenzie High Diversification Global Equity Fund	D	239.452	13.66%
INVESTOR 561	Mackenzie High Diversification Global Equity Fund	D	580.233	33.09%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Global Equity Fund	D	200.805	11.45%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Global Equity Fund	F5	311.831	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Global Equity Fund	F8	72.972	100.00%
INVESTOR 562	Mackenzie High Diversification Global Equity Fund	FB	755.669	16.14%
INVESTOR 563	Mackenzie High Diversification Global Equity Fund	FB	1,668.996	35.64%
INVESTOR 254	Mackenzie High Diversification Global Equity Fund	FB	1,694.572	36.19%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Global Equity Fund	FB5	155.462	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 564	Mackenzie High Diversification Global Equity Fund	O	10,160.665	12.53%
INVESTOR 565	Mackenzie High Diversification Global Equity Fund	O	10,115.703	12.48%
TIVERON FARMS LTD.	Mackenzie High Diversification Global Equity Fund	O	10,786.420	13.31%
INVESTOR 566	Mackenzie High Diversification Global Equity Fund	PWFB	687.583	33.53%
INVESTOR 567	Mackenzie High Diversification Global Equity Fund	PWFB	1,165.916	56.86%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Global Equity Fund	PWFB5	147.765	100.00%
INVESTOR 568	Mackenzie High Diversification Global Equity Fund	PWT5	3,004.616	95.11%
INVESTOR 569	Mackenzie High Diversification Global Equity Fund	PWT8	3,875.285	98.16%
INVESTOR 545	Mackenzie High Diversification Global Equity Fund	PWX	40,081.358	30.55%
INVESTOR 546	Mackenzie High Diversification Global Equity Fund	PWX	57,698.069	43.97%
INVESTOR 547	Mackenzie High Diversification Global Equity Fund	PWX	25,589.950	19.50%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Global Equity Fund	PWX5	155.142	100.00%
INVESTOR 570	Mackenzie High Diversification Global Equity Fund	T5	19,080.158	79.03%
INVESTOR 270	Mackenzie High Diversification Global Equity Fund	T5	4,600.746	19.06%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification Global Equity Fund	T8	72.539	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification International Equity Fund	D	105.715	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification International Equity Fund	F5	164.444	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification International Equity Fund	F8	73.002	100.00%
INVESTOR 571	Mackenzie High Diversification International Equity Fund	FB	1,220.328	26.48%
INVESTOR 571	Mackenzie High Diversification International Equity Fund	FB	851.114	18.47%
INVESTOR 571	Mackenzie High Diversification International Equity Fund	FB	1,713.373	37.18%
INVESTOR 538	Mackenzie High Diversification International Equity Fund	FB	717.600	15.57%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification International Equity Fund	FB5	81.445	100.00%
INVESTOR 572	Mackenzie High Diversification International Equity Fund	PWFB	5,355.605	12.48%
INVESTOR 217	Mackenzie High Diversification International Equity Fund	PWFB	7,806.887	18.20%
INVESTOR 317	Mackenzie High Diversification International Equity Fund	PWFB	5,198.071	12.12%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification International Equity Fund	PWFB5	77.784	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification International Equity Fund	PWT5	80.241	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification International Equity Fund	PWT8	72.383	100.00%
INVESTOR 573	Mackenzie High Diversification International Equity Fund	PWX	3,080.320	11.42%
INVESTOR 574	Mackenzie High Diversification International Equity Fund	PWX	8,091.448	29.99%
INVESTOR 575	Mackenzie High Diversification International Equity Fund	PWX	5,032.284	18.65%
GESTION DE PORTEFEUILLE LABAR INC.	Mackenzie High Diversification International Equity Fund	PWX	3,505.788	12.99%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification International Equity Fund	PWX5	82.364	100.00%
INVESTOR 576	Mackenzie High Diversification International Equity Fund	T5	243.384	19.22%
THE WELLINGTON HAIR & WELLNESS STUDIO INC.	Mackenzie High Diversification International Equity Fund	T5	943.888	74.53%
INVESTOR 577	Mackenzie High Diversification International Equity Fund	T8	464.198	86.58%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification International Equity Fund	T8	71.944	13.42%
INVESTOR 578	Mackenzie High Diversification US Equity Fund	D	781.096	13.27%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 296	Mackenzie High Diversification US Equity Fund	D	2,808.850	47.72%
INVESTOR 579	Mackenzie High Diversification US Equity Fund	F5	7,933.316	11.44%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification US Equity Fund	F8	74.627	100.00%
INVESTOR 580	Mackenzie High Diversification US Equity Fund	FB	1,226.053	15.07%
INVESTOR 571	Mackenzie High Diversification US Equity Fund	FB	1,143.069	14.05%
INVESTOR 571	Mackenzie High Diversification US Equity Fund	FB	1,400.874	17.21%
INVESTOR 539	Mackenzie High Diversification US Equity Fund	FB	1,148.515	14.11%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification US Equity Fund	FB5	150.205	100.00%
INVESTOR 581	Mackenzie High Diversification US Equity Fund	O	14,968.316	14.38%
INVESTOR 582	Mackenzie High Diversification US Equity Fund	O	10,999.295	10.57%
FRED ZIETSMA HOLDINGS INCORPORATED	Mackenzie High Diversification US Equity Fund	O	10,609.466	10.19%
INVESTOR 583	Mackenzie High Diversification US Equity Fund	PWFB	1,710.445	13.44%
INVESTOR 584	Mackenzie High Diversification US Equity Fund	PWFB	2,927.137	23.00%
INVESTOR 585	Mackenzie High Diversification US Equity Fund	PWFB	1,855.341	14.58%
INVESTOR 586	Mackenzie High Diversification US Equity Fund	PWFB	2,797.908	21.98%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification US Equity Fund	PWFB5	150.591	100.00%
INVESTOR 587	Mackenzie High Diversification US Equity Fund	PWT8	1,428.860	95.06%
INVESTOR 588	Mackenzie High Diversification US Equity Fund	PWX	8,531.754	24.34%
2544-3482 QUEBEC INC.	Mackenzie High Diversification US Equity Fund	PWX	14,286.653	40.76%
INVESTOR 541	Mackenzie High Diversification US Equity Fund	PWX	5,487.725	15.66%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification US Equity Fund	PWX5	80.727	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie High Diversification US Equity Fund	T8	74.095	100.00%
INVESTOR 374	Mackenzie Income Fund	F8	999.152	95.21%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Income Fund	O	2,263,921.675	54.05%
MANULIFE UNIVERSAL LIFE	Mackenzie Income Fund	O	1,604,891.419	38.32%
INVESTOR 589	Mackenzie Income Fund	PWT8	15,333.709	92.95%
INVESTOR 590	Mackenzie Income Fund	PWX	36,895.011	24.39%
INVESTOR 591	Mackenzie Income Fund	PWX	15,778.537	10.43%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Income Fund	PWX8	71.438	100.00%
INVESTOR 592	Mackenzie Income Fund	T8	981.534	93.19%
INVESTOR 593	Mackenzie Investment Grade Floating Rate Fund	D	738.113	10.44%
INVESTOR 594	Mackenzie Investment Grade Floating Rate Fund	D	1,422.311	20.11%
INVESTOR 595	Mackenzie Investment Grade Floating Rate Fund	D	999.348	14.13%
INVESTOR 112	Mackenzie Investment Grade Floating Rate Fund	D	2,656.953	37.56%
INVESTOR 596	Mackenzie Investment Grade Floating Rate Fund	FB	3,237.887	85.24%
INVESTOR 597	Mackenzie Investment Grade Floating Rate Fund	FB	453.251	11.93%
INVESTOR 598	Mackenzie Investment Grade Floating Rate Fund	PW	604,992.996	31.82%
INVESTOR 599	Mackenzie Investment Grade Floating Rate Fund	PWFB	1,535.280	93.65%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 600	Mackenzie Investment Grade Floating Rate Fund	PWX	2,344.661	28.98%
INVESTOR 601	Mackenzie Investment Grade Floating Rate Fund	PWX	1,826.080	22.57%
INVESTOR 602	Mackenzie Investment Grade Floating Rate Fund	PWX	2,879.049	35.59%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Class	D	108.298	100.00%
INVESTOR 603	Mackenzie Ivy Canadian Balanced Class	F	18,718.801	12.96%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Class	F5	73.800	100.00%
INVESTOR 604	Mackenzie Ivy Canadian Balanced Class	F8	10,881.645	58.30%
INVESTOR 605	Mackenzie Ivy Canadian Balanced Class	F8	7,606.495	40.75%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Class	FB	108.024	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Class	FB5	83.588	100.00%
9054-1269 QUEBEC INC.	Mackenzie Ivy Canadian Balanced Class	PW	40,742.932	18.47%
T.C. TWEEDIE MED. PROF. CORP.	Mackenzie Ivy Canadian Balanced Class	PW	23,747.773	10.76%
INVESTOR 606	Mackenzie Ivy Canadian Balanced Class	PWFB	16,463.687	27.73%
INVESTOR 607	Mackenzie Ivy Canadian Balanced Class	PWFB	32,498.087	54.74%
INVESTOR 608	Mackenzie Ivy Canadian Balanced Class	PWFB5	4,022.963	27.25%
INVESTOR 104	Mackenzie Ivy Canadian Balanced Class	PWFB5	6,798.356	46.05%
INVESTOR 105	Mackenzie Ivy Canadian Balanced Class	PWFB5	3,858.530	26.14%
INVESTOR 609	Mackenzie Ivy Canadian Balanced Class	PWT5	4,186.059	10.36%
INVESTOR 610	Mackenzie Ivy Canadian Balanced Class	PWT5	6,665.033	16.50%
INVESTOR 611	Mackenzie Ivy Canadian Balanced Class	PWT5	6,674.545	16.52%
INVESTOR 612	Mackenzie Ivy Canadian Balanced Class	PWT5	8,698.916	21.53%
INVESTOR 613	Mackenzie Ivy Canadian Balanced Class	PWT5	14,099.131	34.89%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Class	PWT8	90.890	100.00%
INVESTOR 614	Mackenzie Ivy Canadian Balanced Class	T5	5,151.435	21.66%
INVESTOR 615	Mackenzie Ivy Canadian Balanced Class	T5	3,068.095	12.90%
INVESTOR 616	Mackenzie Ivy Canadian Balanced Class	T5	9,643.868	40.54%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Class	T8	90.381	100.00%
INVESTOR 617	Mackenzie Ivy Canadian Balanced Fund	D	7,514.653	14.46%
INVESTOR 618	Mackenzie Ivy Canadian Balanced Fund	F5	15,145.216	87.23%
INVESTOR 619	Mackenzie Ivy Canadian Balanced Fund	F8	14,264.432	13.01%
INVESTOR 620	Mackenzie Ivy Canadian Balanced Fund	F8	42,324.257	38.61%
INVESTOR 621	Mackenzie Ivy Canadian Balanced Fund	F8	14,725.204	13.43%
INVESTOR 622	Mackenzie Ivy Canadian Balanced Fund	F8	12,429.933	11.34%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Fund	FB5	104.546	100.00%
BMO LIFE ASSURANCE COMPANY	Mackenzie Ivy Canadian Balanced Fund	O	93,731.100	14.68%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Ivy Canadian Balanced Fund	O	507,068.332	79.42%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Fund	O5	113.720	100.00%
INVESTOR 623	Mackenzie Ivy Canadian Balanced Fund	PWFB	66,216.122	34.04%
INVESTOR 624	Mackenzie Ivy Canadian Balanced Fund	PWFB5	465.957	18.01%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 625	Mackenzie Ivy Canadian Balanced Fund	PWFB5	2,038.272	78.76%
INVESTOR 626	Mackenzie Ivy Canadian Balanced Fund	PWT5	3,118.591	10.63%
INVESTOR 627	Mackenzie Ivy Canadian Balanced Fund	PWT5	4,338.281	14.78%
INVESTOR 609	Mackenzie Ivy Canadian Balanced Fund	PWT5	4,066.562	13.85%
INVESTOR 628	Mackenzie Ivy Canadian Balanced Fund	PWX	33,665.455	15.18%
INVESTOR 591	Mackenzie Ivy Canadian Balanced Fund	PWX	26,144.288	11.79%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Balanced Fund	PWX8	73.366	100.00%
INVESTOR 229	Mackenzie Ivy Canadian Fund	F5	646.804	43.76%
INVESTOR 202	Mackenzie Ivy Canadian Fund	F5	759.435	51.38%
INVESTOR 629	Mackenzie Ivy Canadian Fund	F8	4,103.536	12.63%
INVESTOR 630	Mackenzie Ivy Canadian Fund	F8	5,175.667	15.93%
INVESTOR 631	Mackenzie Ivy Canadian Fund	F8	6,935.195	21.35%
INVESTOR 632	Mackenzie Ivy Canadian Fund	F8	11,076.751	34.10%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Fund	FB5	99.433	100.00%
PORTFOLIO MORNINGSTAR BALANCED	Mackenzie Ivy Canadian Fund	O	183,604.623	13.49%
THE EQUITABLE LIFE INSURANCE OF CANADA	Mackenzie Ivy Canadian Fund	O	425,524.669	31.27%
2030802 ONTARIO LIMITED	Mackenzie Ivy Canadian Fund	PWFB	15,858.694	13.26%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Fund	PWFB5	81.502	100.00%
INVESTOR 633	Mackenzie Ivy Canadian Fund	PWT5	29,690.158	28.97%
INVESTOR 633	Mackenzie Ivy Canadian Fund	PWT5	10,568.995	10.31%
INVESTOR 633	Mackenzie Ivy Canadian Fund	PWT5	35,357.771	34.50%
INVESTOR 634	Mackenzie Ivy Canadian Fund	PWT8	10,469.821	22.71%
INVESTOR 635	Mackenzie Ivy Canadian Fund	PWT8	6,021.190	13.06%
INVESTOR 636	Mackenzie Ivy Canadian Fund	PWT8	19,021.687	41.25%
INVESTOR 637	Mackenzie Ivy Canadian Fund	PWT8	7,652.984	16.60%
INVESTOR 532	Mackenzie Ivy Canadian Fund	PWX	84,319.598	29.89%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Canadian Fund	PWX8	71.827	100.00%
INVESTOR 638	Mackenzie Ivy Canadian Fund	T5	7,713.093	14.84%
INVESTOR 639	Mackenzie Ivy Canadian Fund	T8	6,923.201	13.22%
INVESTOR 640	Mackenzie Ivy Canadian Fund	T8	6,923.201	13.22%
INVESTOR 641	Mackenzie Ivy European Class	F5	1,051.045	93.33%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy European Class	F8	77.333	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy European Class	FB5	74.471	100.00%
BMO LIFE ASSURANCE COMPANY	Mackenzie Ivy European Class	O	35,105.903	16.48%
MANULIFE FINANCIAL	Mackenzie Ivy European Class	O	45,278.299	21.26%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy European Class	PWFB5	74.620	100.00%
INVESTOR 642	Mackenzie Ivy European Class	PWT5	804.095	21.01%
INVESTOR 643	Mackenzie Ivy European Class	PWT5	2,938.677	76.79%
INVESTOR 644	Mackenzie Ivy European Class	PWT8	5,191.506	21.86%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 645	Mackenzie Ivy European Class	PWT8	5,652.443	23.81%
INVESTOR 122	Mackenzie Ivy European Class	PWT8	2,686.842	11.32%
INVESTOR 644	Mackenzie Ivy European Class	PWT8	7,303.244	30.76%
2469807 ONTARIO INC.	Mackenzie Ivy European Class	PWX	20,337.218	20.92%
INVESTOR 532	Mackenzie Ivy European Class	PWX	26,715.255	27.48%
INVESTOR 646	Mackenzie Ivy European Class	T5	1,608.727	13.87%
INVESTOR 647	Mackenzie Ivy European Class	T5	1,404.565	12.11%
INVESTOR 648	Mackenzie Ivy European Class	T5	3,204.954	27.64%
INVESTOR 649	Mackenzie Ivy European Class	T5	1,573.799	13.57%
INVESTOR 650	Mackenzie Ivy European Class	T5	2,712.938	23.40%
INVESTOR 651	Mackenzie Ivy European Class	T8	7,245.176	21.73%
INVESTOR 652	Mackenzie Ivy European Class	V	2,289.769	12.78%
INVESTOR 653	Mackenzie Ivy European Class	V	1,933.618	10.79%
GRELAN CONSULTING INC	Mackenzie Ivy Foreign Equity Class	D	4,706.997	10.59%
INVESTOR 228	Mackenzie Ivy Foreign Equity Class	D	7,438.073	16.73%
INVESTOR 654	Mackenzie Ivy Foreign Equity Class	F5	21,766.291	12.63%
INVESTOR 655	Mackenzie Ivy Foreign Equity Class	F5	56,241.772	32.64%
2119560 ONTARIO LTD.	Mackenzie Ivy Foreign Equity Class	F5	67,681.219	39.28%
INVESTOR 656	Mackenzie Ivy Foreign Equity Class	FB	4,201.994	14.41%
INVESTOR 657	Mackenzie Ivy Foreign Equity Class	FB	6,360.791	21.81%
INVESTOR 658	Mackenzie Ivy Foreign Equity Class	FB	5,317.029	18.23%
INVESTOR 659	Mackenzie Ivy Foreign Equity Class	FB	3,125.875	10.72%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Foreign Equity Class	FB5	93.974	100.00%
MARQUIS BALANCED GROWTH PORTFOLIO, 1832 ASSET MANAGEMENT L.P.	Mackenzie Ivy Foreign Equity Class	O	566,318.983	29.45%
MARQUIS BALANCED GROWTH PORTFOLIO, 1832 ASSET MANAGEMENT L.P.	Mackenzie Ivy Foreign Equity Class	O	315,336.129	16.40%
2428973 ONTARIO INC.	Mackenzie Ivy Foreign Equity Class	PWFB	72,213.765	14.64%
INVESTOR 284	Mackenzie Ivy Foreign Equity Class	PWFB5	71,703.546	98.02%
INVESTOR 660	Mackenzie Ivy Foreign Equity Class	PWT8	51,425.368	11.39%
INVESTOR 661	Mackenzie Ivy Foreign Equity Currency Neutral Class	D	2,546.763	18.70%
INVESTOR 662	Mackenzie Ivy Foreign Equity Currency Neutral Class	D	1,883.890	13.84%
INVESTOR 663	Mackenzie Ivy Foreign Equity Currency Neutral Class	D	4,942.959	36.30%
INVESTOR 664	Mackenzie Ivy Foreign Equity Currency Neutral Class	F5	4,227.690	44.95%
INVESTOR 665	Mackenzie Ivy Foreign Equity Currency Neutral Class	F5	1,265.783	13.46%
INVESTOR 666	Mackenzie Ivy Foreign Equity Currency Neutral Class	F5	3,838.214	40.81%
INVESTOR 667	Mackenzie Ivy Foreign Equity Currency Neutral Class	F8	24,135.034	11.85%
INVESTOR 668	Mackenzie Ivy Foreign Equity Currency Neutral Class	FB	383.922	11.31%
INVESTOR 669	Mackenzie Ivy Foreign Equity Currency Neutral Class	FB	2,558.256	75.34%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Foreign Equity Currency Neutral Class	FB5	72.365	100.00%
INVESTOR 670	Mackenzie Ivy Foreign Equity Currency Neutral Class	PWFB	10,187.929	14.23%
INVESTOR 671	Mackenzie Ivy Foreign Equity Currency Neutral Class	PWFB	8,159.567	11.40%
2030802 ONTARIO LIMITED	Mackenzie Ivy Foreign Equity Currency Neutral Class	PWFB	41,919.560	58.55%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Foreign Equity Currency Neutral Class	PWFB5	72.502	100.00%
INVESTOR 672	Mackenzie Ivy Foreign Equity Currency Neutral Class	PWT5	9,318.053	11.73%
INVESTOR 673	Mackenzie Ivy Foreign Equity Currency Neutral Class	PWT5	12,604.066	15.86%
INVESTOR 674	Mackenzie Ivy Foreign Equity Currency Neutral Class	PWT8	29,197.504	22.58%
INVESTOR 675	Mackenzie Ivy Foreign Equity Currency Neutral Class	PWT8	16,383.266	12.67%
INVESTOR 676	Mackenzie Ivy Foreign Equity Currency Neutral Class	PWX8	1,849.833	11.74%
INVESTOR 677	Mackenzie Ivy Foreign Equity Currency Neutral Class	PWX8	13,794.266	87.51%
INVESTOR 678	Mackenzie Ivy Foreign Equity Currency Neutral Class	T5	14,915.130	11.40%
INVESTOR 679	Mackenzie Ivy Foreign Equity Currency Neutral Class	T8	9,680.123	10.15%
INVESTOR 680	Mackenzie Ivy Foreign Equity Currency Neutral Class	T8	12,191.219	12.79%
INVESTOR 681	Mackenzie Ivy Foreign Equity Fund	F5	2,266.097	96.79%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Foreign Equity Fund	FB5	90.754	100.00%
SCOTIA PARTNERS BALANCED INCOME GROWTH	Mackenzie Ivy Foreign Equity Fund	O	3,347,023.332	12.38%
SCOTIA PARTNERS INCOME & MODEST GROWTH	Mackenzie Ivy Foreign Equity Fund	O	4,206,704.506	15.55%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Foreign Equity Fund	O5	95.512	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Foreign Equity Fund	PWFB5	81.561	100.00%
INVESTOR 682	Mackenzie Ivy Foreign Equity Fund	PWT8	58,697.823	20.47%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Foreign Equity Fund	PWX8	75.636	100.00%
INVESTOR 683	Mackenzie Ivy Global Balanced Class	D	644.442	10.84%
INVESTOR 684	Mackenzie Ivy Global Balanced Class	D	2,031.288	34.15%
INVESTOR 685	Mackenzie Ivy Global Balanced Class	D	1,943.278	32.67%
INVESTOR 686	Mackenzie Ivy Global Balanced Class	D	665.791	11.19%
INVESTOR 687	Mackenzie Ivy Global Balanced Class	F5	31,909.436	20.40%
THOMPSON FIVE HOLDINGS LTD.	Mackenzie Ivy Global Balanced Class	F5	60,599.218	38.74%
INVESTOR 688	Mackenzie Ivy Global Balanced Class	F8	37,885.539	11.21%
INVESTOR 689	Mackenzie Ivy Global Balanced Class	F8	36,150.732	10.69%
INVESTOR 690	Mackenzie Ivy Global Balanced Class	FB	2,503.668	14.99%
INVESTOR 691	Mackenzie Ivy Global Balanced Class	FB	2,311.709	13.84%
INVESTOR 692	Mackenzie Ivy Global Balanced Class	FB	8,080.407	48.37%
INVESTOR 97	Mackenzie Ivy Global Balanced Class	FB	2,838.094	16.99%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Global Balanced Class	FB5	83.526	100.00%
11386 NEWFOUNDLAND LTD	Mackenzie Ivy Global Balanced Class	PWFB	191,842.698	46.61%
INVESTOR 693	Mackenzie Ivy Global Balanced Class	PWFB5	2,250.547	96.48%
INVESTOR 694	Mackenzie Ivy Global Balanced Class	T5	34,492.921	15.43%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 695	Mackenzie Ivy Global Balanced Class	T5	34,592.508	15.47%
INVESTOR 696	Mackenzie Ivy Global Balanced Class	T5	26,601.839	11.90%
INVESTOR 697	Mackenzie Ivy Global Balanced Class	T8	32,605.154	13.88%
1142322 ALBERTA LTD	Mackenzie Ivy Global Balanced Class	T8	29,766.143	12.67%
INVESTOR 698	Mackenzie Ivy Global Balanced Fund	D	22,333.121	11.16%
INVESTOR 699	Mackenzie Ivy Global Balanced Fund	F5	10,612.732	12.54%
704949 ONTARIO INC.	Mackenzie Ivy Global Balanced Fund	F5	8,822.965	10.43%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Global Balanced Fund	FB5	90.207	100.00%
BMO LIFE ASSURANCE COMPANY	Mackenzie Ivy Global Balanced Fund	I	194,508.172	62.15%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Ivy Global Balanced Fund	O	798,909.009	76.64%
INVESTOR 700	Mackenzie Ivy Global Balanced Fund	PWFB	52,884.244	10.95%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy Global Balanced Fund	PWFB5	77.142	100.00%
INVESTOR 701	Mackenzie Ivy Global Balanced Fund	PWX8	3,583.306	12.73%
INVESTOR 312	Mackenzie Ivy Global Balanced Fund	PWX8	5,830.517	20.72%
INVESTOR 208	Mackenzie Ivy Global Balanced Fund	PWX8	15,657.864	55.64%
INVESTOR 702	Mackenzie Ivy International Class	D	240.000	14.39%
NORMAND PETIT INC	Mackenzie Ivy International Class	D	1,129.504	67.71%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Class	F5	75.321	100.00%
PINE CREST POULTRY FARM LIMITED	Mackenzie Ivy International Class	F8	17,402.433	91.78%
INVESTOR 703	Mackenzie Ivy International Class	FB	1,666.097	93.34%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Class	FB5	74.481	100.00%
INVESTOR 704	Mackenzie Ivy International Class	PWFB	2,261.907	11.11%
HEROXX LOGISTIX INC.	Mackenzie Ivy International Class	PWFB	7,778.015	38.21%
INVESTOR 336	Mackenzie Ivy International Class	PWFB	3,195.646	15.70%
INVESTOR 334	Mackenzie Ivy International Class	PWFB	2,470.797	12.14%
INVESTOR 446	Mackenzie Ivy International Class	PWFB	3,172.413	15.58%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Class	PWFB5	74.624	100.00%
INVESTOR 705	Mackenzie Ivy International Class	PWT5	380.931	81.43%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Class	PWT5	86.885	18.57%
INVESTOR 706	Mackenzie Ivy International Class	PWT8	3,875.211	30.04%
INVESTOR 707	Mackenzie Ivy International Class	PWT8	3,542.450	27.46%
INVESTOR 122	Mackenzie Ivy International Class	PWT8	2,623.708	20.34%
INVESTOR 707	Mackenzie Ivy International Class	PWT8	2,752.297	21.33%
INVESTOR 708	Mackenzie Ivy International Class	T5	1,604.801	70.87%
INVESTOR 709	Mackenzie Ivy International Class	T5	536.688	23.70%
INVESTOR 710	Mackenzie Ivy International Class	T8	6,890.621	15.50%
INVESTOR 711	Mackenzie Ivy International Class	T8	4,470.198	10.06%
INVESTOR 712	Mackenzie Ivy International Class	T8	4,534.387	10.20%
INVESTOR 713	Mackenzie Ivy International Class	T8	6,597.726	14.84%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 714	Mackenzie Ivy International Class	T8	6,676.437	15.02%
INVESTOR 715	Mackenzie Ivy International Fund	D	2,206.719	10.61%
INVESTOR 716	Mackenzie Ivy International Fund	D	2,557.246	12.29%
GERALD K.H. LIM HOLDINGS LTD	Mackenzie Ivy International Fund	D	6,439.833	30.96%
INVESTOR 717	Mackenzie Ivy International Fund	F5	746.514	21.88%
INVESTOR 718	Mackenzie Ivy International Fund	F5	1,681.948	49.29%
INVESTOR 719	Mackenzie Ivy International Fund	F5	672.233	19.70%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	F8	74.131	100.00%
INVESTOR 720	Mackenzie Ivy International Fund	FB	1,736.723	13.57%
INVESTOR 540	Mackenzie Ivy International Fund	FB	1,312.469	10.26%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	FB5	71.847	100.00%
INVESTOR 721	Mackenzie Ivy International Fund	I	34,071.120	46.46%
INVESTOR 722	Mackenzie Ivy International Fund	PWFB	9,563.858	13.39%
INVESTOR 723	Mackenzie Ivy International Fund	PWFB	14,288.712	20.01%
INVESTOR 260	Mackenzie Ivy International Fund	PWFB	7,743.749	10.84%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	PWFB5	72.307	100.00%
INVESTOR 633	Mackenzie Ivy International Fund	PWT5	35,075.925	99.77%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	PWT8	73.428	100.00%
INVESTOR 724	Mackenzie Ivy International Fund	PWX	5,839.746	23.73%
INVESTOR 725	Mackenzie Ivy International Fund	PWX	5,009.305	20.36%
INVESTOR 726	Mackenzie Ivy International Fund	PWX	3,660.741	14.88%
INVESTOR 268	Mackenzie Ivy International Fund	PWX	3,040.384	12.36%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	PWX8	74.212	100.00%
INVESTOR 727	Mackenzie Ivy International Fund	T5	649.881	11.47%
INVESTOR 728	Mackenzie Ivy International Fund	T5	1,267.491	22.38%
INVESTOR 729	Mackenzie Ivy International Fund	T5	1,671.801	29.51%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Ivy International Fund	T8	73.016	100.00%
INVESTOR 730	Mackenzie Moderate Growth ETF Portfolio	D	1,323.572	92.80%
INVESTOR 731	Mackenzie Moderate Growth ETF Portfolio	F5	6,762.384	33.58%
INVESTOR 732	Mackenzie Moderate Growth ETF Portfolio	F5	2,054.613	10.20%
INVESTOR 733	Mackenzie Moderate Growth ETF Portfolio	F5	3,375.523	16.76%
INVESTOR 734	Mackenzie Moderate Growth ETF Portfolio	F5	4,254.791	21.13%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Moderate Growth ETF Portfolio	F8	73.193	100.00%
INVESTOR 735	Mackenzie Moderate Growth ETF Portfolio	FB	5,496.480	31.80%
INVESTOR 736	Mackenzie Moderate Growth ETF Portfolio	FB	2,900.776	16.78%
INVESTOR 737	Mackenzie Moderate Growth ETF Portfolio	FB	6,555.406	37.92%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Moderate Growth ETF Portfolio	FB5	74.114	100.00%
INVESTOR 508	Mackenzie Moderate Growth ETF Portfolio	O	15,712.026	51.32%
INVESTOR 509	Mackenzie Moderate Growth ETF Portfolio	O	12,433.899	40.62%
INVESTOR 738	Mackenzie Moderate Growth ETF Portfolio	PWFB	9,303.950	17.87%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 739	Mackenzie Moderate Growth ETF Portfolio	PWFB	12,401.148	23.82%
INVESTOR 30	Mackenzie Moderate Growth ETF Portfolio	PWFB	25,510.990	49.01%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Moderate Growth ETF Portfolio	PWFB5	74.293	100.00%
INVESTOR 740	Mackenzie Moderate Growth ETF Portfolio	PWT5	3,335.953	23.60%
INVESTOR 741	Mackenzie Moderate Growth ETF Portfolio	PWT5	7,378.941	52.20%
INVESTOR 742	Mackenzie Moderate Growth ETF Portfolio	PWT5	2,530.391	17.90%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Moderate Growth ETF Portfolio	PWT8	72.909	100.00%
INVESTOR 743	Mackenzie Moderate Growth ETF Portfolio	PWX	1,854.394	63.71%
INVESTOR 743	Mackenzie Moderate Growth ETF Portfolio	PWX	954.094	32.78%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Moderate Growth ETF Portfolio	PWX5	73.816	100.00%
INVESTOR 744	Mackenzie Moderate Growth ETF Portfolio	T5	7,730.078	34.00%
INVESTOR 745	Mackenzie Moderate Growth ETF Portfolio	T5	6,900.775	30.35%
INVESTOR 746	Mackenzie Moderate Growth ETF Portfolio	T5	2,665.585	11.72%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Moderate Growth ETF Portfolio	T8	72.739	100.00%
INVESTOR 747	Mackenzie Monthly Income Balanced Portfolio	D	2,039.582	16.05%
INVESTOR 748	Mackenzie Monthly Income Balanced Portfolio	D	5,902.605	46.46%
INVESTOR 749	Mackenzie Monthly Income Balanced Portfolio	D	1,407.981	11.08%
RAHNEK LTD.	Mackenzie Monthly Income Balanced Portfolio	F8	93,303.533	20.21%
INVESTOR 750	Mackenzie Monthly Income Balanced Portfolio	O	27,933.278	14.38%
INVESTOR 751	Mackenzie Monthly Income Balanced Portfolio	O	24,756.024	12.74%
INVESTOR 383	Mackenzie Monthly Income Balanced Portfolio	O	63,901.925	32.89%
INVESTOR 853	Mackenzie Monthly Income Balanced Portfolio	PWFB	44,681.974	12.46%
INVESTOR 752	Mackenzie Monthly Income Balanced Portfolio	PWX	64,620.564	11.52%
INVESTOR 753	Mackenzie Monthly Income Balanced Portfolio	PWX8	17,350.427	99.59%
INVESTOR 754	Mackenzie Monthly Income Balanced Portfolio	T8	58,118.522	10.19%
INVESTOR 755	Mackenzie Monthly Income Balanced Portfolio	T8	69,232.492	12.14%
INVESTOR 756	Mackenzie Monthly Income Conservative Portfolio	D	15,105.831	31.60%
INVESTOR 757	Mackenzie Monthly Income Conservative Portfolio	F8	30,382.793	25.93%
INVESTOR 758	Mackenzie Monthly Income Conservative Portfolio	F8	13,107.284	11.19%
GARRY W. SUNSTRUM SALES LIMITED	Mackenzie Monthly Income Conservative Portfolio	F8	11,835.696	10.10%
FUNDECO INC.	Mackenzie Monthly Income Conservative Portfolio	O	60,463.994	50.13%
WATSON FAMILY WEALTH CORPORATION	Mackenzie Monthly Income Conservative Portfolio	O	20,531.706	17.02%
INVESTOR 759	Mackenzie Monthly Income Conservative Portfolio	PWT8	24,273.742	11.34%
INVESTOR 760	Mackenzie Monthly Income Conservative Portfolio	PWT8	33,715.649	15.76%
INVESTOR 190	Mackenzie Monthly Income Conservative Portfolio	PWX	59,102.492	11.71%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Monthly Income Conservative Portfolio	PWX8	71.010	100.00%
INVESTOR 761	Mackenzie North American Corporate Bond Fund		1,954.202	30.59%
INVESTOR 762	Mackenzie North American Corporate Bond Fund	D	1,751.948	50.58%
INVESTOR 763	Mackenzie North American Corporate Bond Fund	D	733.892	21.19%
INVESTOR 764	Mackenzie North American Corporate Bond Fund	D	350.922	10.13%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 765	Mackenzie North American Corporate Bond Fund	F5	12,735.679	73.02%
INVESTOR 766	Mackenzie North American Corporate Bond Fund	F5	1,776.256	10.18%
INVESTOR 767	Mackenzie North American Corporate Bond Fund	FB	1,215.828	90.93%
INVESTOR 768	Mackenzie North American Corporate Bond Fund	O	4,624.228	12.22%
INVESTOR 769	Mackenzie North American Corporate Bond Fund	O	17,611.642	46.55%
INVESTOR 770	Mackenzie North American Corporate Bond Fund	O	8,096.158	21.40%
INVESTOR 771	Mackenzie North American Corporate Bond Fund	PWFB	1,036.391	16.22%
INVESTOR 772	Mackenzie North American Corporate Bond Fund	PWFB	954.936	14.95%
INVESTOR 773	Mackenzie North American Corporate Bond Fund	PWFB	2,144.236	33.56%
INVESTOR 774	Mackenzie North American Corporate Bond Fund	PWT5	8,808.727	10.25%
INVESTOR 775	Mackenzie North American Corporate Bond Fund	PWT5	12,240.623	14.24%
INVESTOR 776	Mackenzie North American Corporate Bond Fund	PWX	4,313.847	10.86%
TRUSTEES IPP FOR QUALITY TOPS & KITCHENS	Mackenzie North American Corporate Bond Fund	PWX	19,480.774	49.03%
INVESTOR 777	Mackenzie North American Corporate Bond Fund	T5	6,297.641	10.04%
INVESTOR 778	Mackenzie North American Corporate Bond Fund	T5	7,817.089	12.46%
INVESTOR 779	Mackenzie Precious Metals Class	D	24,618.741	11.05%
INVESTOR 780	Mackenzie Precious Metals Class	FB	1,441.380	16.63%
BMO LIFE ASSURANCE COMPANY	Mackenzie Precious Metals Class	O	39,900.197	29.62%
INVESTOR 781	Mackenzie Precious Metals Class	PWFB	6,290.441	19.21%
INVESTOR 427	Mackenzie Precious Metals Class	PWX	7,019.332	10.76%
INVESTOR 510	Mackenzie Private Canadian Focused Equity Pool	O	16,449.754	99.33%
INVESTOR 782	Mackenzie Private Canadian Focused Equity Pool	PWF	16,753.859	11.34%
INVESTOR 783	Mackenzie Private Canadian Focused Equity Pool	PWF	18,025.759	12.20%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWF5	91.365	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWF8	87.568	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWFB	112.755	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWFB5	84.706	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWT5	87.802	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWT8	85.556	100.00%
INVESTOR 784	Mackenzie Private Canadian Focused Equity Pool	PWX	33,889.999	30.39%
INVESTOR 785	Mackenzie Private Canadian Focused Equity Pool	PWX	17,044.428	15.28%
INVESTOR 786	Mackenzie Private Canadian Focused Equity Pool	PWX	23,693.033	21.24%
INVESTOR 787	Mackenzie Private Canadian Focused Equity Pool	PWX	11,174.843	10.02%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWX5	91.112	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool	PWX8	87.758	100.00%
BRUDEN INC.	Mackenzie Private Canadian Focused Equity Pool Class	PW	56,155.392	29.05%
INVESTOR 788	Mackenzie Private Canadian Focused Equity Pool Class	PWF	55,226.448	37.39%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool Class	PWF5	87.051	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool Class	PWF8	84.677	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool Class	PWFB	109.151	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool Class	PWFB5	82.192	100.00%
INVESTOR 789	Mackenzie Private Canadian Focused Equity Pool Class	PWT5	8,875.982	23.08%
INVESTOR 790	Mackenzie Private Canadian Focused Equity Pool Class	PWT5	10,549.914	27.43%
2165485 ONTARIO INCORPORATED	Mackenzie Private Canadian Focused Equity Pool Class	PWT5	6,352.352	16.52%
2500618 ONTARIO LTD.	Mackenzie Private Canadian Focused Equity Pool Class	PWT5	12,599.756	32.76%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Canadian Focused Equity Pool Class	PWT8	83.250	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Conservative Income Balanced Pool	O	71.093	100.00%
INVESTOR 791	Mackenzie Private Global Conservative Income Balanced Pool	PWF	105,335.628	16.46%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Conservative Income Balanced Pool	PWF8	80.054	100.00%
INVESTOR 792	Mackenzie Private Global Conservative Income Balanced Pool	PWFB	69,141.573	99.89%
INVESTOR 793	Mackenzie Private Global Conservative Income Balanced Pool	PWT8	15,282.651	40.54%
INVESTOR 760	Mackenzie Private Global Conservative Income Balanced Pool	PWT8	20,620.718	54.70%
INVESTOR 794	Mackenzie Private Global Conservative Income Balanced Pool	PWX	10,335.908	11.02%
INVESTOR 795	Mackenzie Private Global Conservative Income Balanced Pool	PWX	15,293.894	16.31%
INVESTOR 796	Mackenzie Private Global Conservative Income Balanced Pool	PWX	22,801.049	24.31%
INVESTOR 797	Mackenzie Private Global Conservative Income Balanced Pool	PWX	16,590.607	17.69%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Conservative Income Balanced Pool	PWX8	79.180	100.00%
INVESTOR 510	Mackenzie Private Global Equity Pool	O	21,261.416	99.48%
INVESTOR 798	Mackenzie Private Global Equity Pool	PW	47,596.220	12.06%
INVESTOR 799	Mackenzie Private Global Equity Pool	PWF5	7,317.512	48.02%
INVESTOR 800	Mackenzie Private Global Equity Pool	PWF5	7,832.228	51.39%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool	PWF8	87.121	100.00%
INVESTOR 801	Mackenzie Private Global Equity Pool	PWFB	8,513.056	25.38%
INVESTOR 802	Mackenzie Private Global Equity Pool	PWFB	21,716.566	64.75%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool	PWFB5	84.099	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool	PWT5	88.198	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool	PWT8	85.841	100.00%
INVESTOR 803	Mackenzie Private Global Equity Pool	PWX	6,918.256	12.14%
INVESTOR 804	Mackenzie Private Global Equity Pool	PWX	14,368.844	25.21%
INVESTOR 803	Mackenzie Private Global Equity Pool	PWX	6,162.871	10.81%
INVESTOR 784	Mackenzie Private Global Equity Pool	PWX	7,040.930	12.35%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 786	Mackenzie Private Global Equity Pool	PWX	22,392.131	39.29%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool	PWX5	89.687	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool	PWX8	86.821	100.00%
CIBC AS CUSTODIAN FOR MACKENZIE PRIVATE GLOBAL EQUITY POOL CLASS	Mackenzie Private Global Equity Pool	R	845,030.196	100.00%
INVESTOR 805	Mackenzie Private Global Equity Pool Class	PW	20,702.775	11.49%
INVESTOR 806	Mackenzie Private Global Equity Pool Class	PW	22,500.364	12.48%
INVESTOR 807	Mackenzie Private Global Equity Pool Class	PW	19,478.630	10.81%
2747-8676 QC INC.	Mackenzie Private Global Equity Pool Class	PW	24,019.830	13.33%
INVESTOR 808	Mackenzie Private Global Equity Pool Class	PWF5	37,170.572	33.22%
INVESTOR 809	Mackenzie Private Global Equity Pool Class	PWF5	38,024.870	33.98%
INVESTOR 810	Mackenzie Private Global Equity Pool Class	PWF5	18,159.003	16.23%
INVESTOR 811	Mackenzie Private Global Equity Pool Class	PWF8	21,231.454	99.61%
8298211 CANADA INC.	Mackenzie Private Global Equity Pool Class	PWFB	7,794.214	98.62%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool Class	PWFB5	82.443	100.00%
INVESTOR 812	Mackenzie Private Global Equity Pool Class	PWT5	6,506.481	14.92%
2165485 ONTARIO INCORPORATED	Mackenzie Private Global Equity Pool Class	PWT5	7,337.672	16.83%
2500618 ONTARIO LTD.	Mackenzie Private Global Equity Pool Class	PWT5	14,726.961	33.77%
671426 ALBERTA LTD.	Mackenzie Private Global Equity Pool Class	PWT5	12,173.300	27.91%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Equity Pool Class	PWT8	82.848	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	O	103.838	100.00%
INVESTOR 813	Mackenzie Private Global Fixed Income Pool	PW	25,887.818	14.01%
INVESTOR 814	Mackenzie Private Global Fixed Income Pool	PW	19,015.569	10.29%
INVESTOR 815	Mackenzie Private Global Fixed Income Pool	PWF	21,229.225	11.48%
INVESTOR 816	Mackenzie Private Global Fixed Income Pool	PWF	26,907.611	14.55%
INVESTOR 782	Mackenzie Private Global Fixed Income Pool	PWF	28,363.476	15.34%
9218-5818 QUEBEC INC.	Mackenzie Private Global Fixed Income Pool	PWF5	12,178.739	99.32%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWF8	79.340	100.00%
INVESTOR 817	Mackenzie Private Global Fixed Income Pool	PWFB	25,248.025	77.14%
INVESTOR 801	Mackenzie Private Global Fixed Income Pool	PWFB	4,195.302	12.82%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWFB5	76.649	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWT5	83.142	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWT8	79.285	100.00%
INVESTOR 795	Mackenzie Private Global Fixed Income Pool	PWX	5,153.443	22.44%
INVESTOR 786	Mackenzie Private Global Fixed Income Pool	PWX	17,154.778	74.71%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWX5	82.040	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Fixed Income Pool	PWX8	78.877	100.00%
INVESTOR 818	Mackenzie Private Global Income Balanced Pool	O	9,674.687	79.53%
INVESTOR 819	Mackenzie Private Global Income Balanced Pool	PWF8	8,900.588	16.51%
INVESTOR 820	Mackenzie Private Global Income Balanced Pool	PWF8	26,778.248	49.69%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
HOUNDHEAD ENTERPRISES INC.	Mackenzie Private Global Income Balanced Pool	PWF8	18,135.295	33.65%
BORDERLINE POULTRY LTD	Mackenzie Private Global Income Balanced Pool	PWFB	57,449.841	16.43%
STRATEGIC CHARITABLE GIVING FOUNDATION RE: RALPH DEVRIES CHARITABLE FUND *	Mackenzie Private Global Income Balanced Pool	PWFB	65,762.506	18.81%
INVESTOR 821	Mackenzie Private Global Income Balanced Pool	PWT8	7,336.979	98.92%
STRATEGIC CHARITABLE GIVING FOUNDATION RE: MACKINNON FAMILY CHARITABLE FUND *	Mackenzie Private Global Income Balanced Pool	PWX	183,075.654	32.01%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Global Income Balanced Pool	PWX8	79.550	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Income Balanced Pool	O	72.364	100.00%
INVESTOR 822	Mackenzie Private Income Balanced Pool	PWF8	7,064.682	98.86%
INVESTOR 823	Mackenzie Private Income Balanced Pool	PWFB	6,705.590	11.97%
INVESTOR 824	Mackenzie Private Income Balanced Pool	PWFB	5,886.470	10.50%
INVESTOR 825	Mackenzie Private Income Balanced Pool	PWFB	21,328.625	38.06%
INVESTOR 826	Mackenzie Private Income Balanced Pool	PWT8	39,648.636	99.80%
MCLEOD LAKE MACKENZIE COMMUNITY FOREST	Mackenzie Private Income Balanced Pool	PWX	122,839.156	17.54%
STRATEGIC CHARITABLE GIVING FOUNDATION RE: MACKINNON FAMILY CHARITABLE FUND *	Mackenzie Private Income Balanced Pool	PWX	180,154.116	25.72%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private Income Balanced Pool	PWX8	80.282	100.00%
CIBC AS CUSTODIAN FOR MACKENZIE PRIVATE INCOME BALANCED POOL CLASS	Mackenzie Private Income Balanced Pool	R	9,805,852.388	100.00%
INVESTOR 827	Mackenzie Private Income Balanced Pool Class	PWF8	73,350.165	12.14%
INVESTOR 828	Mackenzie Private Income Balanced Pool Class	PWF8	163,133.801	26.99%
NJSB ENTERTAINMENT INC.	Mackenzie Private Income Balanced Pool Class	PWF8	116,519.861	19.28%
INVESTOR 829	Mackenzie Private Income Balanced Pool Class	PWFB	44,137.256	19.91%
INVESTOR 830	Mackenzie Private Income Balanced Pool Class	PWFB	30,738.487	13.87%
8298211 CANADA INC.	Mackenzie Private Income Balanced Pool Class	PWFB	25,483.943	11.50%
INVESTOR 692	Mackenzie Private Income Balanced Pool Class	PWFB	27,658.604	12.48%
INVESTOR 831	Mackenzie Private Income Balanced Pool Class	PWT8	15,549.923	11.65%
INVESTOR 832	Mackenzie Private Income Balanced Pool Class	PWT8	15,204.627	11.39%
INVESTOR 833	Mackenzie Private Income Balanced Pool Class	PWT8	19,524.614	14.63%
INVESTOR 834	Mackenzie Private Income Balanced Pool Class	PWT8	43,759.269	32.79%
671426 ALBERTA LTD.	Mackenzie Private Income Balanced Pool Class	PWT8	19,377.738	14.52%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	O	104.578	100.00%
INVESTOR 835	Mackenzie Private US Equity Pool	PW	16,051.037	11.35%
INVESTOR 836	Mackenzie Private US Equity Pool	PWF	3,562.073	10.72%
INVESTOR 837	Mackenzie Private US Equity Pool	PWF	7,703.260	23.19%
INVESTOR 782	Mackenzie Private US Equity Pool	PWF	11,856.961	35.69%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWF5	84.208	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWF8	81.505	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWFB	105.706	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWFB5	78.905	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWT5	83.057	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWT8	80.342	100.00%
INVESTOR 784	Mackenzie Private US Equity Pool	PWX	6,532.464	98.44%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWX5	82.559	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool	PWX8	81.150	100.00%
2747-8676 QC INC.	Mackenzie Private US Equity Pool Class	PW	22,499.022	19.54%
BRUDEN INC.	Mackenzie Private US Equity Pool Class	PW	43,447.757	37.73%
INVESTOR 805	Mackenzie Private US Equity Pool Class	PW	17,463.551	15.17%
INVESTOR 838	Mackenzie Private US Equity Pool Class	PWF	6,097.880	19.09%
INVESTOR 839	Mackenzie Private US Equity Pool Class	PWF	18,921.989	59.25%
8298092 CANADA INC.	Mackenzie Private US Equity Pool Class	PWF	6,811.550	21.33%
INVESTOR 810	Mackenzie Private US Equity Pool Class	PWF5	13,608.299	99.40%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool Class	PWF8	80.074	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool Class	PWFB	103.535	100.00%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool Class	PWFB5	77.343	100.00%
INVESTOR 840	Mackenzie Private US Equity Pool Class	PWT5	4,084.337	11.78%
2165485 ONTARIO INCORPORATED	Mackenzie Private US Equity Pool Class	PWT5	5,841.531	16.85%
2500618 ONTARIO LTD.	Mackenzie Private US Equity Pool Class	PWT5	15,221.575	43.91%
INVESTOR 806	Mackenzie Private US Equity Pool Class	PWT5	9,435.011	27.22%
MACKENZIE FINANCIAL CORPORATION	Mackenzie Private US Equity Pool Class	PWT8	79.259	100.00%
INVESTOR 841	Mackenzie Strategic Bond Fund	D	32,258.915	46.65%
INVESTOR 842	Mackenzie Strategic Bond Fund	D	10,161.563	14.70%
INVESTOR 843	Mackenzie Strategic Bond Fund	F5	4,591.555	30.62%
INVESTOR 844	Mackenzie Strategic Bond Fund	F5	4,845.853	32.32%
INVESTOR 845	Mackenzie Strategic Bond Fund	F5	1,783.340	11.89%
INVESTOR 846	Mackenzie Strategic Bond Fund	PWFB	7,788.535	15.45%
INVESTOR 847	Mackenzie Strategic Bond Fund	PWFB	6,112.454	12.12%
INVESTOR 848	Mackenzie Strategic Bond Fund	PWFB	6,213.444	12.32%
INVESTOR 849	Mackenzie Strategic Bond Fund	PWFB	8,727.538	17.31%
INVESTOR 847	Mackenzie Strategic Bond Fund	PWFB	7,901.520	15.67%
1114077 ONTARIO LIMITED	Mackenzie Strategic Bond Fund	PWX	17,109.089	34.57%
1483505 ONTARIO LTD.	Mackenzie Strategic Bond Fund	PWX	5,608.195	11.33%
INVESTOR 573	Mackenzie Strategic Bond Fund	PWX	6,522.238	13.18%
INVESTOR 850	Mackenzie Strategic Bond Fund	T5	8,900.858	11.96%
INVESTOR 851	Mackenzie Strategic Bond Fund	T5	9,480.003	12.74%
NICHOLAS CLAGUE OBSTETRICIAN/ GYNAECOLOGIST INCORPORATED	Mackenzie Strategic Income Fund	D	26,986.125	16.38%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
1057327 ONTARIO INC.	Mackenzie Strategic Income Fund	PWB	15,455.975	11.03%
INVESTOR 852	Mackenzie Strategic Income Fund	PWFB	90,538.324	10.14%
INVESTOR 853	Mackenzie Strategic Income Fund	PWX8	8,895.886	12.46%
INVESTOR 854	Mackenzie Strategic Income Fund	PWX8	26,867.409	37.63%
INVESTOR 855	Mackenzie Strategic Income Fund	PWX8	17,454.459	24.45%
INVESTOR 856	Mackenzie Unconstrained Fixed Income Fund	D	7,981.910	17.75%
INVESTOR 857	Mackenzie Unconstrained Fixed Income Fund	D	7,915.577	17.61%
INVESTOR 858	Mackenzie Unconstrained Fixed Income Fund	D	5,282.860	11.75%
INVESTOR 859	Mackenzie Unconstrained Fixed Income Fund	D	4,651.948	10.35%
INVESTOR 860	Mackenzie Unconstrained Fixed Income Fund	F8	33,737.654	11.13%
EQUITABLE LIFE INSURANCE COMPANY OF CANADA	Mackenzie Unconstrained Fixed Income Fund	O	627,811.748	29.62%
VISION WEALTH CEDAR FUND	Mackenzie Unconstrained Fixed Income Fund	O	237,641.937	11.21%
INVESTOR 861	Mackenzie Unconstrained Fixed Income Fund	PWFB	44,299.535	19.05%
CARTIER PROPERTY TRUST	Mackenzie Unconstrained Fixed Income Fund	PWX	37,874.054	12.39%
CIBC AS CUSTODIAN FOR MACKENZIE MONTHLY INCOME BALANCED PORTFOLIO	Mackenzie Unconstrained Fixed Income Fund	R	13,074,960.491	37.69%
CIBC AS CUSTODIAN FOR MACKENZIE MONTHLY INCOME CONSERVATIVE PORTFOLIO	Mackenzie Unconstrained Fixed Income Fund	R	12,663,052.247	36.50%
INVESTOR 862	Mackenzie Unconstrained Fixed Income Fund	T8	11,030.899	14.45%
INVESTOR 863	Mackenzie Unconstrained Fixed Income Fund	T8	25,276.359	33.12%
INVESTOR 864	Mackenzie US All Cap Growth Fund	FB	336.548	12.67%
INVESTOR 865	Mackenzie US All Cap Growth Fund	FB	1,095.060	41.23%
INVESTOR 866	Mackenzie US All Cap Growth Fund	FB	289.873	10.91%
INVESTOR 55	Mackenzie US All Cap Growth Fund	FB	305.138	11.49%
INVESTOR 56	Mackenzie US All Cap Growth Fund	FB	305.564	11.50%
BMO LIFE ASSURANCE COMPANY	Mackenzie US All Cap Growth Fund	O	50,369.597	17.57%
MANULIFE UNIVERSAL LIFE	Mackenzie US All Cap Growth Fund	O	219,443.124	76.53%
INVESTOR 867	Mackenzie US All Cap Growth Fund	PWFB	64,897.941	48.67%
1936124 ALBERTA LTD	Mackenzie US All Cap Growth Fund	PWFB	30,086.414	22.56%
INVESTOR 868	Mackenzie US All Cap Growth Fund	PWX	21,811.828	45.74%
INVESTOR 869	Mackenzie US All Cap Growth Fund	PWX	5,071.209	10.64%
INVESTOR 870	Mackenzie US All Cap Growth Fund	PWX	6,541.807	13.72%
INVESTOR 871	Mackenzie US Dividend Fund	D	12,706.404	31.86%
INVESTOR 872	Mackenzie US Dividend Fund	D	4,214.332	10.57%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	F8	73.926	100.00%
INVESTOR 539	Mackenzie US Dividend Fund	FB	1,115.383	89.92%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	FB	125.010	10.08%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	FB5	99.700	100.00%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE INVESTMENTS RE 2017 EP	Mackenzie US Dividend Fund	O	15,368.676	11.88%
MACKENZIE INVESTMENTS RE EP 2018	Mackenzie US Dividend Fund	O	27,455.914	21.22%
MACKENZIE INVESTMENTS RE EP 2019	Mackenzie US Dividend Fund	O	29,760.640	23.01%
INVESTOR 873	Mackenzie US Dividend Fund	PWFB	1,819.740	11.57%
INVESTOR 874	Mackenzie US Dividend Fund	PWFB	3,815.792	24.26%
2355116 ONTARIO INC	Mackenzie US Dividend Fund	PWFB	6,154.398	39.12%
INVESTOR 873	Mackenzie US Dividend Fund	PWFB	3,210.008	20.41%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	PWFB5	85.772	100.00%
INVESTOR 875	Mackenzie US Dividend Fund	PWT5	3,613.666	12.13%
INVESTOR 876	Mackenzie US Dividend Fund	PWT5	3,769.342	12.65%
INVESTOR 877	Mackenzie US Dividend Fund	PWT5	3,270.017	10.98%
1069649 ALBERTA LTD	Mackenzie US Dividend Fund	PWT5	6,011.402	20.18%
641236 ALBERTA LTD.	Mackenzie US Dividend Fund	PWT5	6,470.016	21.72%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	PWT8	73.694	100.00%
INVESTOR 878	Mackenzie US Dividend Fund	PWX	5,367.781	34.61%
INVESTOR 558	Mackenzie US Dividend Fund	PWX	1,991.006	12.84%
INVESTOR 724	Mackenzie US Dividend Fund	PWX	3,500.343	22.57%
INVESTOR 725	Mackenzie US Dividend Fund	PWX	3,088.541	19.91%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	PWX8	73.668	100.00%
INVESTOR 877	Mackenzie US Dividend Fund	T5	12,259.867	25.98%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Dividend Fund	T8	73.656	100.00%
INVESTOR 879	Mackenzie US Growth Class	F8	7,881.452	10.87%
INVESTOR 880	Mackenzie US Growth Class	F8	10,625.683	14.66%
INVESTOR 881	Mackenzie US Growth Class	F8	9,107.855	12.57%
9054-1236 QUEBEC INC.	Mackenzie US Growth Class	F8	10,394.667	14.34%
INVESTOR 882	Mackenzie US Growth Class	FB	834.994	10.82%
INVESTOR 883	Mackenzie US Growth Class	FB	912.571	11.82%
INVESTOR 884	Mackenzie US Growth Class	FB	986.967	12.79%
INVESTOR 885	Mackenzie US Growth Class	FB	850.504	11.02%
INVESTOR 703	Mackenzie US Growth Class	FB	1,208.575	15.66%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Growth Class	FB5	95.948	100.00%
INVESTOR 886	Mackenzie US Growth Class	G	2,259.548	16.77%
INVESTOR 887	Mackenzie US Growth Class	G	1,412.932	10.48%
INVESTOR 888	Mackenzie US Growth Class	I	12,454.167	20.87%
1162106 ONTARIO LTD.	Mackenzie US Growth Class	I	11,025.504	18.48%
INVESTOR 721	Mackenzie US Growth Class	I	11,320.071	18.97%
8221103 CANADA INC.	Mackenzie US Growth Class	O	205,205.687	27.20%
INVESTOR 497	Mackenzie US Growth Class	PWFB	86,978.553	66.10%
INVESTOR 283	Mackenzie US Growth Class	PWFB5	6,627.060	98.67%
INVESTOR 889	Mackenzie US Growth Class	PWX	12,648.076	13.66%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 890	Mackenzie US Growth Class	PWX	10,016.133	10.82%
INVESTOR 532	Mackenzie US Growth Class	PWX	23,935.005	25.85%
INVESTOR 10	Mackenzie US Growth Class	PWX8	1,705.166	43.98%
INVESTOR 676	Mackenzie US Growth Class	PWX8	2,046.740	52.79%
CIBC AS CUSTODIAN FOR MACKENZIE PRIVATE GLOBAL EQUITY POOL	Mackenzie US Growth Class	R	356,785.329	54.92%
CIBC AS CUSTODIAN FOR MACKENZIE PRIVATE US EQUITY POOL (PW)	Mackenzie US Growth Class	R	249,825.608	38.45%
INVESTOR 891	Mackenzie US Mid Cap Growth Class	F5	44,805.454	10.44%
TAICO HOLDINGS INC.	Mackenzie US Mid Cap Growth Class	F8	68,215.695	10.74%
INVESTOR 892	Mackenzie US Mid Cap Growth Class	FB5	817.598	91.66%
BMO LIFE ASSURANCE COMPANY	Mackenzie US Mid Cap Growth Class	I	28,335.922	34.27%
SCOTIA PARTNERS AGGRESSIVE GROWTH	Mackenzie US Mid Cap Growth Class	O	954,573.349	13.81%
SCOTIA PARTNERS BALANCED INCOME GROWTH	Mackenzie US Mid Cap Growth Class	O	1,801,850.971	26.07%
SCOTIA PARTNERS MODERATE GROWTH PORTFOLIO	Mackenzie US Mid Cap Growth Class	O	2,968,170.701	42.94%
INVESTOR 497	Mackenzie US Mid Cap Growth Class	PWFB	275,905.351	20.38%
INVESTOR 893	Mackenzie US Mid Cap Growth Class	PWFB5	2,440.197	47.08%
INVESTOR 116	Mackenzie US Mid Cap Growth Class	PWFB5	2,667.779	51.48%
INVESTOR 633	Mackenzie US Mid Cap Growth Class	PWT5	129,543.807	15.41%
INVESTOR 894	Mackenzie US Mid Cap Growth Class	PWX8	8,649.438	15.87%
INVESTOR 895	Mackenzie US Mid Cap Growth Class	PWX8	22,207.270	40.74%
INVESTOR 896	Mackenzie US Mid Cap Growth Class	PWX8	10,642.191	19.52%
INVESTOR 897	Mackenzie US Mid Cap Growth Currency Neutral Class	F5	1,928.826	17.00%
INVESTOR 898	Mackenzie US Mid Cap Growth Currency Neutral Class	F5	4,423.983	38.99%
1453433 ALBERTA INC.	Mackenzie US Mid Cap Growth Currency Neutral Class	F5	3,380.052	29.79%
ALPHA FINANCIAL CORP.	Mackenzie US Mid Cap Growth Currency Neutral Class	F8	17,571.588	96.82%
INVESTOR 899	Mackenzie US Mid Cap Growth Currency Neutral Class	FB	1,295.893	61.94%
INVESTOR 900	Mackenzie US Mid Cap Growth Currency Neutral Class	FB	677.313	32.37%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Growth Currency Neutral Class	FB5	73.244	100.00%
INVESTOR 901	Mackenzie US Mid Cap Growth Currency Neutral Class	I	876.812	15.42%
INVESTOR 76	Mackenzie US Mid Cap Growth Currency Neutral Class	I	4,763.099	83.74%
2030802 ONTARIO LIMITED	Mackenzie US Mid Cap Growth Currency Neutral Class	PWFB	16,404.651	76.88%
INVESTOR 671	Mackenzie US Mid Cap Growth Currency Neutral Class	PWFB	2,683.482	12.58%
MACKENZIE FINANCIAL CORPORATION	Mackenzie US Mid Cap Growth Currency Neutral Class	PWFB5	73.355	100.00%
INVESTOR 902	Mackenzie US Mid Cap Growth Currency Neutral Class	PWT5	17,579.003	30.93%
9165 5985 QUEBEC INC.	Mackenzie US Mid Cap Growth Currency Neutral Class	PWT5	8,759.613	15.41%
INVESTOR 119	Mackenzie US Mid Cap Growth Currency Neutral Class	PWT5	6,251.694	11.00%
SUN GROW INVESTMENTS, LTD	Mackenzie US Mid Cap Growth Currency Neutral Class	PWT5	8,519.624	14.99%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 903	Mackenzie US Mid Cap Growth Currency Neutral Class	PWT8	23,062.731	33.77%
INVESTOR 904	Mackenzie US Mid Cap Growth Currency Neutral Class	PWX8	11,199.152	98.94%
HOGAN PROPERTIES LTD	Mackenzie US Mid Cap Growth Currency Neutral Class	T5	15,218.837	38.20%
INVESTOR 905	Mackenzie USD Global Strategic Income Fund	D	4,504.188	45.03%
INVESTOR 66	Mackenzie USD Global Strategic Income Fund	D	5,271.701	52.70%
INVESTOR 906	Mackenzie USD Global Strategic Income Fund	F8	141.796	62.39%
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Global Strategic Income Fund	F8	85.470	37.61%
INVESTOR 907	Mackenzie USD Global Strategic Income Fund	FB	1,360.837	61.04%
INVESTOR 908	Mackenzie USD Global Strategic Income Fund	FB	752.345	33.75%
1936124 ALBERTA LTD	Mackenzie USD Global Strategic Income Fund	PWFB	80,153.112	51.77%
INVESTOR 497	Mackenzie USD Global Strategic Income Fund	PWFB	20,619.732	13.32%
INVESTOR 909	Mackenzie USD Global Strategic Income Fund	PWT8	7,274.146	10.22%
INVESTOR 910	Mackenzie USD Global Strategic Income Fund	PWT8	8,063.313	11.33%
INVESTOR 911	Mackenzie USD Global Strategic Income Fund	PWT8	26,467.099	37.19%
INVESTOR 912	Mackenzie USD Global Strategic Income Fund	PWX	27,215.921	10.21%
INVESTOR 913	Mackenzie USD Global Strategic Income Fund	PWX	34,769.995	13.05%
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Global Strategic Income Fund	PWX8	71.070	100.00%
INVESTOR 914	Mackenzie USD Global Strategic Income Fund	T8	26,826.520	24.01%
INVESTOR 915	Mackenzie USD Global Strategic Income Fund	T8	12,124.040	10.85%
INVESTOR 916	Mackenzie USD Global Strategic Income Fund	T8	18,671.054	16.71%
INVESTOR 917	Mackenzie USD Global Strategic Income Fund	T8	19,122.078	17.11%
INVESTOR 918	Mackenzie USD Global Tactical Bond Fund	A	6,984.207	14.91%
INVESTOR 919	Mackenzie USD Global Tactical Bond Fund	A	5,488.639	11.71%
INVESTOR 920	Mackenzie USD Global Tactical Bond Fund	A	5,705.164	12.18%
INVESTOR 921	Mackenzie USD Global Tactical Bond Fund	A	8,269.758	17.65%
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Global Tactical Bond Fund	D	227.154	35.72%
NORMAND PETIT INC	Mackenzie USD Global Tactical Bond Fund	D	408.776	64.28%
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Global Tactical Bond Fund	FB5	170.632	100.00%
INVESTOR 922	Mackenzie USD Global Tactical Bond Fund	PW	84,449.031	24.47%
EPT HOLDINGS	Mackenzie USD Global Tactical Bond Fund	PW	85,876.007	24.89%
LABOURERS INTERNATIONAL UNION OF NORTH AMERICA	Mackenzie USD Global Tactical Bond Fund	PW	38,804.591	11.25%
1936124 ALBERTA LTD	Mackenzie USD Global Tactical Bond Fund	PWFB	16,419.692	99.33%
INVESTOR 923	Mackenzie USD Global Tactical Bond Fund	PWX	10,184.826	42.23%
INVESTOR 924	Mackenzie USD Global Tactical Bond Fund	PWX	4,067.655	16.87%
9031-9989 QUEBEC INC.	Mackenzie USD Global Tactical Bond Fund	PWX	8,211.658	34.05%
BIBR CONSULTING INC.	Mackenzie USD Global Tactical Bond Fund	SC	4,508.813	10.64%
INVESTOR 925	Mackenzie USD Ultra Short Duration Income Fund	A	1,836.093	13.10%
INVESTOR 926	Mackenzie USD Ultra Short Duration Income Fund	A	1,903.062	13.58%
ERIC STERNE CONSULTING LTD.	Mackenzie USD Ultra Short Duration Income Fund	A	8,466.159	60.40%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE FINANCIAL CORPORATION	Mackenzie USD Ultra Short Duration Income Fund	D	110.386	100.00%
INVESTOR 927	Mackenzie USD Ultra Short Duration Income Fund	F	17,387.684	14.83%
INVESTOR 908	Mackenzie USD Ultra Short Duration Income Fund	FB	1,070.659	90.71%
EPT HOLDINGS	Mackenzie USD Ultra Short Duration Income Fund	PW	81,211.616	10.71%
PIONEER HEAVY HAUL INC.	Mackenzie USD Ultra Short Duration Income Fund	PW	316,295.764	41.73%
INVESTOR 928	Mackenzie USD Ultra Short Duration Income Fund	PWFB	5,032.178	97.94%
1663107 ONTARIO INC.	Mackenzie USD Ultra Short Duration Income Fund	PWX	28,274.158	65.08%
INVESTOR 923	Mackenzie USD Ultra Short Duration Income Fund	PWX	9,070.692	20.88%
INVESTOR 929	Symmetry Balanced Portfolio	D	7,153.548	16.12%
INVESTOR 930	Symmetry Balanced Portfolio	D	6,425.457	14.48%
INVESTOR 931	Symmetry Balanced Portfolio	D	7,140.432	16.10%
INVESTOR 932	Symmetry Balanced Portfolio	D	4,762.276	10.73%
INVESTOR 933	Symmetry Balanced Portfolio	F5	37,855.211	16.36%
INVESTOR 934	Symmetry Balanced Portfolio	F8	5,240.628	98.63%
INVESTOR 935	Symmetry Balanced Portfolio	FB5	556.235	59.23%
INVESTOR 936	Symmetry Balanced Portfolio	FB5	294.368	31.35%
INVESTOR 937	Symmetry Balanced Portfolio	G	22,518.834	16.69%
INVESTOR 938	Symmetry Balanced Portfolio	O	104,067.045	16.48%
INVESTOR 939	Symmetry Balanced Portfolio	O5	2,194.607	96.57%
MACKENZIE FINANCIAL CORPORATION	Symmetry Balanced Portfolio	PWFB5	78.977	100.00%
INVESTOR 940	Symmetry Balanced Portfolio	PWT5	24,948.299	10.30%
INVESTOR 941	Symmetry Balanced Portfolio	PWT8	12,600.585	14.51%
INVESTOR 942	Symmetry Balanced Portfolio	PWT8	23,308.756	26.83%
INVESTOR 943	Symmetry Balanced Portfolio	PWT8	12,096.773	13.93%
INVESTOR 944	Symmetry Balanced Portfolio	PWT8	20,994.665	24.17%
MACKENZIE FINANCIAL CORPORATION	Symmetry Balanced Portfolio	PWX8	72.303	100.00%
INVESTOR 945	Symmetry Balanced Portfolio	T8	14,758.604	19.91%
INVESTOR 946	Symmetry Balanced Portfolio Class	B	6,004.665	17.15%
INVESTOR 947	Symmetry Balanced Portfolio Class	B	6,860.523	19.60%
INVESTOR 948	Symmetry Balanced Portfolio Class	F5	23,480.227	18.09%
INVESTOR 949	Symmetry Balanced Portfolio Class	F5	34,504.709	26.59%
INVESTOR 950	Symmetry Balanced Portfolio Class	F5	25,264.636	19.47%
INVESTOR 951	Symmetry Balanced Portfolio Class	FB	2,756.314	12.95%
INVESTOR 952	Symmetry Balanced Portfolio Class	FB	8,556.917	40.19%
INVESTOR 692	Symmetry Balanced Portfolio Class	FB	8,411.538	39.51%
INVESTOR 98	Symmetry Balanced Portfolio Class	FB5	1,309.854	93.67%
INVESTOR 953	Symmetry Balanced Portfolio Class	PWFB	109,602.430	10.89%
INVESTOR 954	Symmetry Balanced Portfolio Class	PWFB	245,902.071	24.43%
MACKENZIE FINANCIAL CORPORATION	Symmetry Balanced Portfolio Class	PWFB5	81.923	100.00%
INVESTOR 955	Symmetry Balanced Portfolio Class	T5	97,731.638	15.42%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 956	Symmetry Balanced Portfolio Class	T5	210,382.804	33.18%
INVESTOR 957	Symmetry Balanced Portfolio Class	T8	32,256.358	10.55%
INVESTOR 958	Symmetry Balanced Portfolio Class	T8	35,011.684	11.45%
INVESTOR 959	Symmetry Conservative Income Portfolio	D	11,119.496	55.93%
INVESTOR 960	Symmetry Conservative Income Portfolio	D	2,107.069	10.60%
INVESTOR 961	Symmetry Conservative Income Portfolio	D	2,424.484	12.20%
INVESTOR 962	Symmetry Conservative Income Portfolio	F5	19,482.392	14.80%
INVESTOR 963	Symmetry Conservative Income Portfolio	FB	3,932.542	10.57%
INVESTOR 964	Symmetry Conservative Income Portfolio	FB	8,570.499	23.04%
INVESTOR 965	Symmetry Conservative Income Portfolio	FB	4,146.987	11.15%
MACKENZIE FINANCIAL CORPORATION	Symmetry Conservative Income Portfolio	FB5	87.127	100.00%
INVESTOR 966	Symmetry Conservative Income Portfolio	G	2,179.960	29.89%
INVESTOR 967	Symmetry Conservative Income Portfolio	G	901.053	12.36%
INVESTOR 966	Symmetry Conservative Income Portfolio	G	2,084.031	28.58%
INVESTOR 939	Symmetry Conservative Income Portfolio	O5	606.546	88.92%
MACKENZIE FINANCIAL CORPORATION	Symmetry Conservative Income Portfolio	O5	75.557	11.08%
MACKENZIE FINANCIAL CORPORATION	Symmetry Conservative Income Portfolio	PWFB5	76.656	100.00%
INVESTOR 968	Symmetry Conservative Income Portfolio	PWT5	9,288.807	11.11%
INVESTOR 969	Symmetry Conservative Income Portfolio	PWT5	13,562.754	16.22%
INVESTOR 970	Symmetry Conservative Income Portfolio	PWT8	6,041.890	22.03%
INVESTOR 971	Symmetry Conservative Income Portfolio	PWT8	16,931.842	61.73%
MACKENZIE FINANCIAL CORPORATION	Symmetry Conservative Income Portfolio	PWX8	71.192	100.00%
INVESTOR 972	Symmetry Conservative Income Portfolio	T8	4,616.123	12.65%
INVESTOR 973	Symmetry Conservative Income Portfolio	T8	6,693.803	18.34%
INVESTOR 974	Symmetry Conservative Income Portfolio	T8	11,519.028	31.57%
INVESTOR 975	Symmetry Conservative Portfolio	D	3,063.839	10.09%
INVESTOR 976	Symmetry Conservative Portfolio	D	3,146.042	10.36%
INVESTOR 977	Symmetry Conservative Portfolio	D	4,729.625	15.58%
INVESTOR 978	Symmetry Conservative Portfolio	D	3,308.702	10.90%
INVESTOR 979	Symmetry Conservative Portfolio	F5	9,263.415	11.02%
INVESTOR 980	Symmetry Conservative Portfolio	F5	15,183.856	18.06%
INVESTOR 981	Symmetry Conservative Portfolio	F5	8,637.951	10.28%
INVESTOR 982	Symmetry Conservative Portfolio	F8	10,833.426	30.55%
INVESTOR 983	Symmetry Conservative Portfolio	F8	7,304.018	20.59%
INVESTOR 984	Symmetry Conservative Portfolio	F8	5,647.396	15.92%
INVESTOR 985	Symmetry Conservative Portfolio	F8	4,979.698	14.04%
INVESTOR 986	Symmetry Conservative Portfolio	F8	6,402.188	18.05%
MACKENZIE FINANCIAL CORPORATION	Symmetry Conservative Portfolio	FB5	87.296	100.00%
INVESTOR 987	Symmetry Conservative Portfolio	G	2,770.634	11.46%
INVESTOR 988	Symmetry Conservative Portfolio	G	2,489.530	10.30%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 989	Symmetry Conservative Portfolio	G	10,416.481	43.08%
INVESTOR 990	Symmetry Conservative Portfolio	O	45,482.981	12.87%
INVESTOR 991	Symmetry Conservative Portfolio	O	37,424.767	10.59%
INVESTOR 992	Symmetry Conservative Portfolio	PWFB	85,535.047	18.62%
MACKENZIE FINANCIAL CORPORATION	Symmetry Conservative Portfolio	PWFB5	77.227	100.00%
INVESTOR 993	Symmetry Conservative Portfolio	PWT8	6,652.728	11.25%
INVESTOR 994	Symmetry Conservative Portfolio	PWT8	8,789.647	14.86%
STEPHEN SC CHENG PROFESSIONAL CORP.	Symmetry Conservative Portfolio	PWX	123,956.438	17.58%
MACKENZIE FINANCIAL CORPORATION	Symmetry Conservative Portfolio	PWX8	71.344	100.00%
INVESTOR 995	Symmetry Conservative Portfolio	T8	13,065.035	12.97%
INVESTOR 996	Symmetry Conservative Portfolio	T8	13,620.978	13.52%
INVESTOR 997	Symmetry Equity Portfolio Class	D	16,877.484	94.56%
INVESTOR 998	Symmetry Equity Portfolio Class	F5	2,806.192	93.27%
MACKENZIE FINANCIAL CORPORATION	Symmetry Equity Portfolio Class	F8	76.168	100.00%
INVESTOR 999	Symmetry Equity Portfolio Class	FB	3,431.934	16.62%
INVESTOR 1000	Symmetry Equity Portfolio Class	FB	3,016.478	14.61%
INVESTOR 1001	Symmetry Equity Portfolio Class	FB	3,208.216	15.54%
INVESTOR 1000	Symmetry Equity Portfolio Class	FB	2,953.498	14.30%
INVESTOR 1001	Symmetry Equity Portfolio Class	FB	3,213.044	15.56%
MACKENZIE FINANCIAL CORPORATION	Symmetry Equity Portfolio Class	FB5	96.149	100.00%
INVESTOR 1002	Symmetry Equity Portfolio Class	G	2,754.874	21.98%
INVESTOR 1003	Symmetry Equity Portfolio Class	G	1,843.798	14.71%
INVESTOR 1004	Symmetry Equity Portfolio Class	G	3,340.533	26.65%
INVESTOR 1002	Symmetry Equity Portfolio Class	G	1,299.625	10.37%
INVESTOR 1005	Symmetry Equity Portfolio Class	O	48,675.959	10.31%
INVESTOR 1006	Symmetry Equity Portfolio Class	PWFB	7,484.161	32.32%
INVESTOR 1007	Symmetry Equity Portfolio Class	PWFB	7,357.781	31.78%
INVESTOR 1007	Symmetry Equity Portfolio Class	PWFB	6,589.736	28.46%
MACKENZIE FINANCIAL CORPORATION	Symmetry Equity Portfolio Class	PWFB5	88.293	100.00%
INVESTOR 1008	Symmetry Equity Portfolio Class	PWT5	6,735.184	19.08%
INVESTOR 1009	Symmetry Equity Portfolio Class	PWT5	11,122.159	31.51%
INVESTOR 1010	Symmetry Equity Portfolio Class	PWT5	6,645.738	18.83%
INVESTOR 1011	Symmetry Equity Portfolio Class	PWT5	7,470.526	21.16%
INVESTOR 1012	Symmetry Equity Portfolio Class	PWT8	11,677.502	20.89%
INVESTOR 1013	Symmetry Equity Portfolio Class	PWT8	8,212.463	14.69%
INVESTOR 1014	Symmetry Equity Portfolio Class	PWT8	14,234.590	25.47%
INVESTOR 1015	Symmetry Equity Portfolio Class	PWT8	8,343.319	14.93%
INVESTOR 271	Symmetry Equity Portfolio Class	PWT8	5,777.209	10.34%
INVESTOR 1016	Symmetry Equity Portfolio Class	PWX	127,342.599	34.87%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
INVESTOR 1017	Symmetry Equity Portfolio Class	PWX	50,645.901	13.87%
INVESTOR 1018	Symmetry Equity Portfolio Class	PWX8	64,156.788	99.79%
INVESTOR 1019	Symmetry Equity Portfolio Class	T5	1,193.147	16.33%
INVESTOR 1020	Symmetry Equity Portfolio Class	T5	5,636.122	77.12%
INVESTOR 1021	Symmetry Equity Portfolio Class	T8	3,316.869	18.39%
INVESTOR 1022	Symmetry Equity Portfolio Class	T8	1,923.734	10.67%
INVESTOR 1023	Symmetry Equity Portfolio Class	T8	3,616.485	20.06%
INVESTOR 1024	Symmetry Equity Portfolio Class	T8	5,617.010	31.15%
INVESTOR 271	Symmetry Equity Portfolio Class	T8	3,434.013	19.04%
INVESTOR 1025	Symmetry Fixed Income Portfolio	D	1,180.670	10.21%
INVESTOR 1026	Symmetry Fixed Income Portfolio	D	3,624.403	31.35%
INVESTOR 1027	Symmetry Fixed Income Portfolio	D	3,734.825	32.30%
3609235 CANADA INC.	Symmetry Fixed Income Portfolio	F5	17,405.068	46.91%
INVESTOR 1028	Symmetry Fixed Income Portfolio	PWT5	4,879.141	14.10%
INVESTOR 1029	Symmetry Fixed Income Portfolio	PWT5	12,487.839	36.08%
INVESTOR 1011	Symmetry Fixed Income Portfolio	PWT5	4,821.878	13.93%
INVESTOR 574	Symmetry Fixed Income Portfolio	PWX	141,115.135	59.01%
INVESTOR 1030	Symmetry Fixed Income Portfolio	T5	5,224.872	15.77%
INVESTOR 1031	Symmetry Fixed Income Portfolio	T5	3,960.870	11.96%
INVESTOR 1032	Symmetry Fixed Income Portfolio	T5	4,902.617	14.80%
INVESTOR 1033	Symmetry Fixed Income Portfolio	T5	4,216.251	12.73%
INVESTOR 1034	Symmetry Growth Portfolio	D	16,366.977	34.88%
INVESTOR 1035	Symmetry Growth Portfolio	D	8,283.384	17.65%
INVESTOR 1036	Symmetry Growth Portfolio	F5	9,317.240	23.79%
INVESTOR 1037	Symmetry Growth Portfolio	F5	10,063.715	25.70%
INVESTOR 1038	Symmetry Growth Portfolio	F5	5,100.133	13.02%
INVESTOR 502	Symmetry Growth Portfolio	F5	8,347.950	21.31%
INVESTOR 1039	Symmetry Growth Portfolio	F8	301.611	59.55%
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio	F8	204.862	40.45%
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio	FB5	88.992	100.00%
INVESTOR 1040	Symmetry Growth Portfolio	G	6,826.988	10.97%
INVESTOR 1041	Symmetry Growth Portfolio	O	75,273.881	19.58%
INVESTOR 1042	Symmetry Growth Portfolio	O	51,809.848	13.48%
W R MATHER PROFESSIONAL CORP.	Symmetry Growth Portfolio	O	52,700.761	13.71%
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio	PWFB5	79.969	100.00%
INVESTOR 1043	Symmetry Growth Portfolio	PWT5	1,582.049	11.15%
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio	PWT8	85.418	100.00%
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio	PWX8	72.522	100.00%
INVESTOR 1044	Symmetry Growth Portfolio	T8	3,017.107	42.86%
INVESTOR 1045	Symmetry Growth Portfolio	T8	2,410.697	34.24%

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM

Investor	Fund	Series	Number of securities	% of series
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio Class	F5	74.874	100.00%
INVESTOR 1046	Symmetry Growth Portfolio Class	F8	10,732.873	57.73%
INVESTOR 1047	Symmetry Growth Portfolio Class	F8	6,426.035	34.56%
INVESTOR 1048	Symmetry Growth Portfolio Class	FB	2,755.445	22.73%
FARMILO STRATEGY INC.	Symmetry Growth Portfolio Class	FB	6,733.988	55.54%
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio Class	FB5	87.697	100.00%
INVESTOR 1049	Symmetry Growth Portfolio Class	PWFB	44,265.048	16.96%
GOERZ PROJECTS LTD.	Symmetry Growth Portfolio Class	PWFB	148,250.996	56.81%
THE MAGEE RESOURCE GROUP INC.	Symmetry Growth Portfolio Class	PWFB	31,503.201	12.07%
MACKENZIE FINANCIAL CORPORATION	Symmetry Growth Portfolio Class	PWFB5	80.445	100.00%
INVESTOR 1050	Symmetry Growth Portfolio Class	PWT5	3,285.012	24.97%
INVESTOR 1051	Symmetry Growth Portfolio Class	PWT5	3,183.694	24.20%
INVESTOR 1052	Symmetry Growth Portfolio Class	PWT5	5,114.063	38.88%
INVESTOR 1053	Symmetry Growth Portfolio Class	PWT8	15,694.846	26.86%
INVESTOR 1054	Symmetry Growth Portfolio Class	PWT8	7,532.725	12.89%
INVESTOR 1055	Symmetry Growth Portfolio Class	PWT8	17,817.974	30.49%
INVESTOR 1056	Symmetry Growth Portfolio Class	T5	14,603.678	22.68%
INVESTOR 1057	Symmetry Growth Portfolio Class	T5	14,441.007	22.43%
INVESTOR 1058	Symmetry Growth Portfolio Class	T8	4,804.288	11.27%
INVESTOR 1059	Symmetry Growth Portfolio Class	T8	6,800.043	15.96%
INVESTOR 1060	Symmetry Moderate Growth Portfolio	D	20,616.016	17.07%
INVESTOR 1061	Symmetry Moderate Growth Portfolio	D	16,738.006	13.86%
INVESTOR 1062	Symmetry Moderate Growth Portfolio	D	15,799.577	13.08%
INVESTOR 1063	Symmetry Moderate Growth Portfolio	F5	9,713.181	12.93%
INVESTOR 1064	Symmetry Moderate Growth Portfolio	F5	15,329.062	20.41%
INVESTOR 1065	Symmetry Moderate Growth Portfolio	F5	19,434.229	25.88%
INVESTOR 1063	Symmetry Moderate Growth Portfolio	F5	7,894.874	10.51%
INVESTOR 1066	Symmetry Moderate Growth Portfolio	F8	5,329.974	31.53%
INVESTOR 1067	Symmetry Moderate Growth Portfolio	F8	9,904.114	58.59%
INVESTOR 1068	Symmetry Moderate Growth Portfolio	FB5	178.635	67.05%
MACKENZIE FINANCIAL CORPORATION	Symmetry Moderate Growth Portfolio	FB5	87.773	32.95%
INVESTOR 1069	Symmetry Moderate Growth Portfolio	G	27,715.324	10.38%
INVESTOR 1070	Symmetry Moderate Growth Portfolio	O5	1,454.664	94.98%
MACKENZIE FINANCIAL CORPORATION	Symmetry Moderate Growth Portfolio	PWFB5	78.017	100.00%
INVESTOR 1071	Symmetry Moderate Growth Portfolio	PWT8	8,716.922	33.14%
INVESTOR 1072	Symmetry Moderate Growth Portfolio	PWT8	7,056.203	26.83%
MACKENZIE FINANCIAL CORPORATION	Symmetry Moderate Growth Portfolio	PWX8	71.561	100.00%
INVESTOR 1073	Symmetry Moderate Growth Portfolio	T8	52,771.367	32.36%
INVESTOR 1074	Symmetry Moderate Growth Portfolio Class	F5	6,671.741	10.25%
INVESTOR 1075	Symmetry Moderate Growth Portfolio Class	F5	20,494.967	31.48%

Investor	Fund	Series	Number of securities	% of series
INVESTOR 1076	Symmetry Moderate Growth Portfolio Class	F5	14,798.754	22.73%
INVESTOR 1077	Symmetry Moderate Growth Portfolio Class	F5	17,311.954	26.59%
1409612 ONTARIO INC.	Symmetry Moderate Growth Portfolio Class	F8	86,060.677	11.20%
INVESTOR 1078	Symmetry Moderate Growth Portfolio Class	FB	6,790.029	11.55%
INVESTOR 1079	Symmetry Moderate Growth Portfolio Class	FB	6,769.180	11.51%
INVESTOR 1080	Symmetry Moderate Growth Portfolio Class	FB	9,045.685	15.39%
INVESTOR 1081	Symmetry Moderate Growth Portfolio Class	FB	6,769.180	11.51%
INVESTOR 1082	Symmetry Moderate Growth Portfolio Class	FB	7,206.122	12.26%
INVESTOR 1083	Symmetry Moderate Growth Portfolio Class	FB	6,772.752	11.52%
MACKENZIE FINANCIAL CORPORATION	Symmetry Moderate Growth Portfolio Class	FB5	88.995	100.00%
HUTTERIAN BRETHREN CHURCH OF SCOTFORD	Symmetry Moderate Growth Portfolio Class	O	1,698,811.165	19.26%
OK HUTTERIAN BRETHREN	Symmetry Moderate Growth Portfolio Class	O	1,000,657.345	11.35%
PRAIRIEHOME HUTTERIAN BRETHREN	Symmetry Moderate Growth Portfolio Class	O	1,366,563.868	15.49%
2428973 ONTARIO INC.	Symmetry Moderate Growth Portfolio Class	PWFB	246,625.344	20.93%
INVESTOR 1084	Symmetry Moderate Growth Portfolio Class	PWFB5	20,688.681	36.27%
INVESTOR 1085	Symmetry Moderate Growth Portfolio Class	PWFB5	36,272.589	63.59%
INVESTOR 1086	Symmetry Moderate Growth Portfolio Class	PWT5	133,532.587	31.06%
INVESTOR 1087	Symmetry Moderate Growth Portfolio Class	T8	38,299.737	14.73%

If any person or company (including any other mutual fund) owns more than 10% of the securities of your Fund on September 6, 2019, this will be disclosed in the simplified prospectus under the heading "What are the risks of investing in the Fund?".

Investments by mutual funds and segregated funds managed by Mackenzie Investments and its affiliates

Mutual funds and segregated funds managed by us and our affiliates, or other investors at our discretion, may invest in Series R or Series S securities. As these series are intended solely for investment by these investors as a means to ensure that there is no duplication of fees payable to us, they will generally not pay sales charges, redemption fees or management fees. Up to 100% of Series R or Series S securities of the Funds may be owned by one or more of these investors. Therefore, these investors may own (individually or collectively) more than 10% of all the outstanding securities of a Fund.

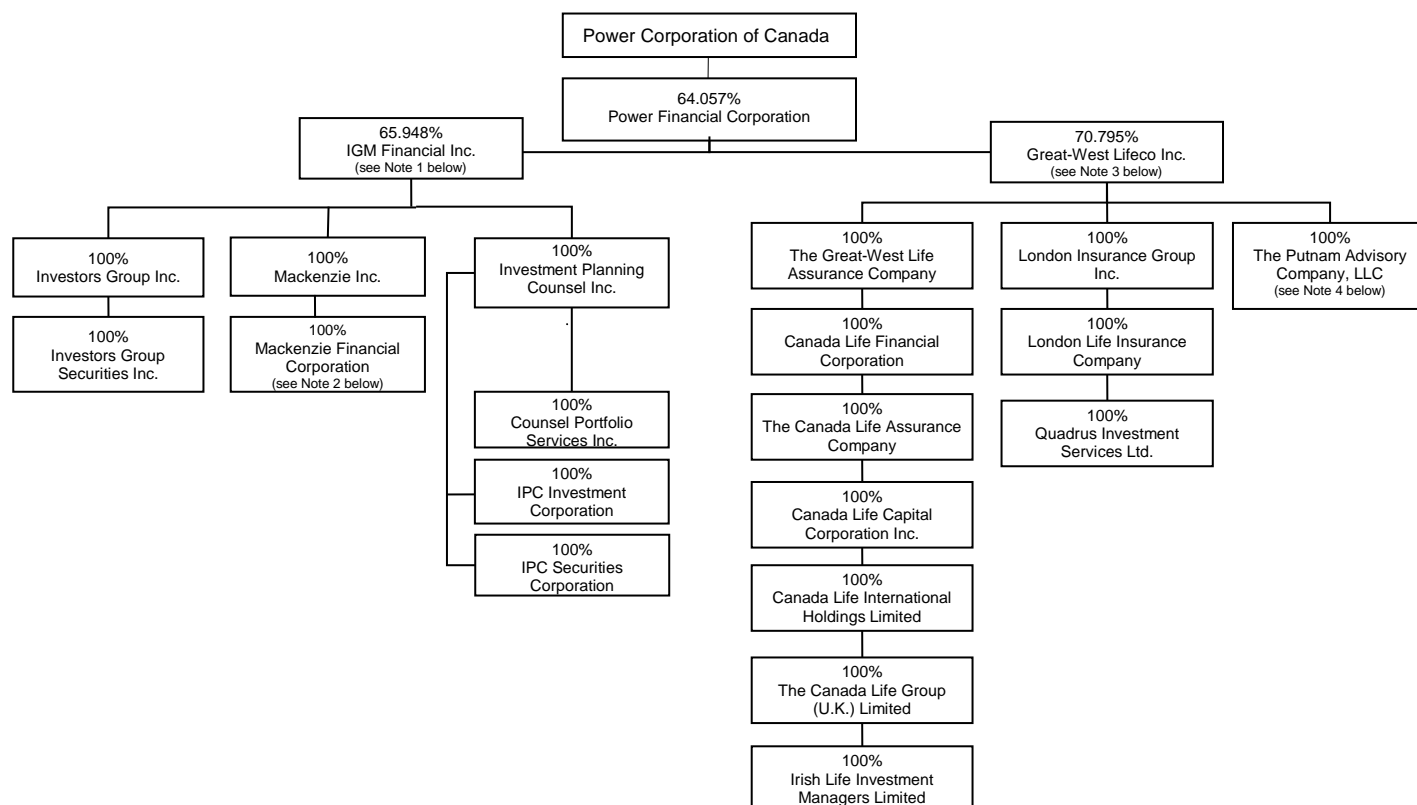
Affiliated Entities

As of the date of this annual information form, no person or company which is an "affiliated entity" to us (as this term is defined in the form requirement under National Instrument 81-101) provides services to the Funds or to us in relation to the Funds, other than the companies listed below. The amount of fees received from the Funds by any "affiliated entity" is contained in the audited financial statements of the Funds.

As disclosed above under "Directors and executive officers of Mackenzie Investments", in addition to being our senior officers, certain individuals also serve as senior officers of other affiliated entities, including Investors Group Inc.

The following diagram describes the relevant corporate relationships within the Power Group of Companies, as of September 6, 2019:

MACKENZIE MUTUAL FUNDS – ANNUAL INFORMATION FORM



NOTES:

1. Power Financial Corporation, directly and indirectly, owns 64.948% (excluding 0.012% held by The Great-West Life Assurance Company in its segregated funds or for similar purposes).
2. Non-voting common and non-voting participating shares have also been issued.
3. Power Financial Corporation controls, directly and indirectly, 70.795% (including 4.020% held directly and indirectly by IGM Financial Inc.) of

the outstanding common shares of Great-West Lifeco Inc., representing approximately 65% of all voting rights attached to all outstanding voting shares of Great-West Lifeco Inc.

4. Indirectly owned by Great-West Lifeco Inc.

FUND GOVERNANCE

Mackenzie Investments

As the manager of the Funds, we are under a statutory duty imposed by the *Securities Act* (Ontario) to act honestly, in good faith and in the best interests of all of our managed Mackenzie Funds, and to exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in the same circumstances.

Our Board of Directors is responsible for overseeing our compliance with that statutory duty owed to the Mackenzie Funds. To assist with its duties, the Board has appointed an Audit Committee and a Fund Oversight Committee, as further described below.

The Board operates in accordance with the provisions of a Unanimous Shareholders Agreement (the "USA") entered into by our shareholders. Pursuant to the USA, the Board generally supervises our functions as the manager of the Funds. Mackenzie Inc., the sole voting shareholder, has oversight responsibilities for all other matters related to us, including corporate governance, operating results, financial and strategic planning, product strategy, compensation and personnel decisions and overall corporate level risk management.

In addition, we have appointed an IRC, which reviews potential conflicts of interest matters referred to it by our management.

Board of Directors of Mackenzie Investments

Our Board is currently comprised of seven directors, six of whom are independent of us and our subsidiaries and affiliates, and one of whom is a member of management. The Board's mandate is for the most part limited to fund governance matters through the operation of the USA.

The Board reviews and makes decisions with respect to our mutual fund business, through the following activities:

- reviewing and approving all financial disclosure of the Mackenzie Funds, including interim and annual financial statements and management reports of fund performance. The Board considers the recommendations of the Audit Committee in making these determinations;
- discussing new fund proposals with management and approving the offering documents;
- receiving reports from management and other non-Board committees relating to the compliance by the Mackenzie Funds with securities laws and administrative practices and tax and financial reporting laws and regulations applicable to the Mackenzie Funds; and
- reviewing management reports on conflicts of interest, to which we are subject as manager and trustee of the Mackenzie Funds (where applicable). The Board receives and reviews reports on the activities and recommendations of the IRC and the Fund Oversight Committee in determining how to manage those conflicts.

Members of the Board are compensated for their participation on the Board, through the payment of an annual retainer and meeting fees. The Board may, from time to time, engage consultants (legal, financial, or otherwise) to assist it in fulfilling its duties. We generally pay for these expenses.

Our Board is not responsible for overseeing the activities of our wholly owned subsidiaries. Our subsidiaries are overseen by their own Boards of Directors under applicable corporate statutes within their local jurisdiction.

Audit Committee of the Board

Our Board of Directors has established an Audit Committee to oversee the financial reporting and controls of the Mackenzie Funds. The Audit Committee consists of three independent directors of Mackenzie Investments.

The Audit Committee

- reviews all financial reporting by the Mackenzie Funds, including the interim and annual financial statements and management reports of fund performance;
- meets with the Mackenzie Funds' auditors regularly to discuss the financial reporting of the Mackenzie Funds and specific accounting issues that may arise and the effect of specific events on the Mackenzie Funds' financial position.

The Audit Committee also reviews with management and with the Mackenzie Funds' auditor the adoption of specific accounting policies;

- receives reports from management with respect to our compliance with laws and regulations that affect us as a manager of mutual funds and that could have a material impact on fund financial reporting, including tax and financial reporting laws and obligations. The Audit Committee also reviews the income tax status of the Mackenzie Funds and Mackenzie Investments;
- reviews policies relating to financial risks established by management of Mackenzie Investments, as well as compliance with those policies, and reviews and assesses the insurance coverage maintained by us as it relates to our role of managing the Mackenzie Funds;
- reviews internal financial controls with management on a regular basis. The Audit Committee meets with our Internal Audit Department, outside the presence of management, to review and gain assurance that reasonable financial controls are in place and are effective;
- reviews the annual plan of our Internal Audit Department with respect to the Mackenzie Funds and their reports;
- oversees all aspects of the relationship between us and the auditor of the Mackenzie Funds. In addition to recommending their appointment to the Board, the Audit Committee reviews and approves the terms of auditor engagements, the audit and non-audit services provided by the auditor, sets its remuneration and reviews its performance annually or more frequently. The Audit Committee regularly meets with the auditor outside the presence of management of Mackenzie Investments; and
- reviews its mandate on a regular basis.

Members of the Audit Committee are compensated for their participation on the Audit Committee, which is in addition to the fees they receive for serving as members of the Board of Directors. The Audit Committee may, from time to time, engage consultants (legal, financial, or otherwise) to assist it in fulfilling its duties. We generally pay for these expenses.

Fund Oversight Committee of the Board

Our Board of Directors has established the Fund Oversight Committee to assist the Board and us to fulfil our obligations in our role as the manager and/or trustee of the Mackenzie Funds. The Fund Oversight Committee consists of all members of the Board of Directors and the Chair of the Fund Oversight Committee is a member of the Board that is independent of management.

The Fund Oversight Committee

- supervises our activities in respect of our obligations in managing the Mackenzie Funds, which are based on laws and regulations, the constating documents of the Mackenzie Funds and the continuous disclosure documents of the Mackenzie Funds (such as simplified prospectuses, annual

information forms, Fund Facts documents, management reports of fund performance, etc.). The Fund Oversight Committee has also created sub-committees to review simplified prospectuses, information circulars and other continuous disclosure documents prepared for investors and potential investors;

- meets several times a year and reviews policies adopted by us and reports relating to our compliance with those policies, including policies relating to conflicts of interest as required by NI 81-107. The principal policies include valuation of portfolio securities for the Mackenzie Funds, the use of derivative instruments by the Mackenzie Funds, the use of securities lending by the Mackenzie Funds, short selling, proxy voting policies for the Mackenzie Funds, the allocation of trades on behalf of the Mackenzie Funds and the restrictions imposed on personal trading by officers and others with access to the Mackenzie Funds' trading activities (which are contained in the Business Conduct Policy). The restrictions on personal trading comply with the standards for the mutual fund industry set by the Investment Funds Institute of Canada. Compliance monitoring with respect to these and other policies is carried out on an ongoing basis by the staff of our Legal and Compliance Departments, who report to the Fund Oversight Committee on a regular basis;
- receives reports regarding the compliance of the Mackenzie Funds with their investment objectives and strategies and securities legislation generally;
- reviews performance of the Mackenzie Funds. In this capacity, it receives regular reports from management with respect to the performance of the Mackenzie Funds and reviews with management the performance of specific portfolio managers and sub-advisors. However, the ultimate decisions regarding appointing or replacing specific portfolio managers or sub-advisors are the responsibility of management and overseen by Mackenzie Inc.;
- reviews proposals regarding material changes to the Mackenzie Funds and any continuous disclosure in respect of those changes;
- receives regular reports on, and reviews with management, the operations of the Mackenzie Funds. This includes oversight of fund valuation processes, the transfer agency function, the information systems used to support these operations, banking arrangements and investor services. The Committee also reviews material services provided by third party suppliers; and
- reviews its mandate on a regular basis.

Independent members of the Fund Oversight Committee are compensated for their participation on the Fund Oversight Committee, which is in addition to the fees they receive for serving as members of the Board of Directors. The Fund Oversight Committee may, from time to time, engage consultants (legal, financial, or otherwise) to assist it in fulfilling its duties. We generally pay for these expenses.

Capitalcorp

In addition to the oversight of the operations of Capitalcorp required to be carried out by us under the *Securities Act* (Ontario), Capitalcorp also has a Board of Directors with all of the regular duties imposed upon directors of a business corporation under the *Business Corporations Act* (Ontario). Under that Act, the directors must act honestly, in good faith and in the best interests of the investors in the Capitalcorp Funds, and must exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in the same circumstances. To help them carry out their obligations to the Capitalcorp Fund's investors, the directors of Capitalcorp have engaged us as manager of those Funds and as the Funds' transfer agent and registrar. The composition of the Board of Directors of Capitalcorp is the same as the composition of our Board. For more information about these Boards, see "**Directors and executive officers of Mackenzie Investments**".

Mackenzie Funds' Independent Review Committee

Under NI 81-107, mutual funds are required to form an independent review committee to review, among other things, conflict-of-interest matters to provide impartial judgment on these matters to us, in our role as manager of the Mackenzie Funds. We have created the IRC, which consists of four members: Robert Hines (Chair), George Hucal, Martin Taylor and Scott Edmonds.

The IRC reviews potential conflicts of interest referred to it by us, as manager of the Mackenzie Funds, and makes recommendations on whether a course of action achieves a fair and reasonable result for the applicable Mackenzie Funds, and only upon making that determination does it recommend to us that the transaction proceed. This includes potential transactions, as well as regular review of our policies and procedures relating to conflicts of interest.

NI 81-107 specifically permits us to submit proposals to the IRC to cause a Mackenzie Fund to directly purchase or sell securities to another Mackenzie Fund without using a broker, although, to date, we have not taken advantage of this provision. Also, as stated under "**Investment Restrictions and Practices**", the IRC has approved standing instructions to permit the Mackenzie Funds to invest in securities of companies related to us.

NI 81-107 also permits the IRC, upon referral by us, to consider proposals to change the auditor of a Mackenzie Fund or to approve mergers between Mackenzie Funds. In most cases, if the IRC approves these changes, a vote of investors would not be required; rather, you would be given 60 days' prior notice of the changes.

Supervision of Securities Lending, Repurchase and Reverse Repurchase Transactions

Many of the Funds are permitted to enter into securities lending, repurchase and reverse repurchase transactions consistent with its investment objectives and in compliance with the applicable provisions

of NI 81-102. We have appointed the Funds' custodian as the Funds' agent and have entered into an agreement with that agent to administer any securities lending and repurchase transactions for that Fund (a "**Securities Lending Agreement**"). Those Funds also may enter into reverse repurchase transactions directly or through an agent.

The Securities Lending Agreement complies with, and the agent is bound to comply with, the applicable provisions of NI 81-102. We will manage the risks associated with securities lending, repurchase and reverse repurchase transactions (which are described in the simplified prospectus under the heading "**General Investment Risks**") by requiring the agent to

- maintain internal controls, procedures and records, including a list of approved counterparties based on generally accepted creditworthiness standards, transaction and credit limits for each counterparty and collateral diversification standards;
- establish daily the market value of both the securities loaned by a Fund under a securities lending transaction or sold by a Fund under a repurchase transaction and the cash or collateral held by a Fund. If, on any day, the market value of the cash or collateral is less than 102% of the market value of the borrowed or sold securities, the agent will request that the counterparty provide additional cash or collateral to the Fund to make up the shortfall; and
- ensure that a Fund does not loan or sell more than 50% of the total assets of that Fund through securities lending or repurchase transactions (without including the collateral for loaned securities and cash for sold securities).

Securities lending and reverse repurchase transactions are entered into by the agent on behalf of the Funds and we monitor the risks of these transactions. To facilitate monitoring, the agent provides us with regular and comprehensive reports summarizing the transactions involving securities lending, repurchase and reverse repurchases.

Our Fund Services and Legal Departments have created written policies and procedures that set out the objectives and goals for securities lending, repurchase transactions or reverse repurchase transactions, and the risk management and oversight procedures applicable where the Funds engage in these transactions.

Our Legal, Compliance and Fund Services Departments are responsible for reviewing the Securities Lending Agreement. Our Board of Directors will receive reports, if any, regarding compliance exceptions in connection with the Funds' use of securities lending, repurchase and reverse repurchase transactions.

At present, we do not simulate stress conditions to measure risk in connection with securities lending, repurchase or reverse repurchase transactions. Risk measurement procedures or simulations are conducted by the agent in respect of loans outstanding and the collateral lodged by each borrower and across all borrowers

in the agents' overall securities lending and repurchase portfolios. These procedures and simulations include the Funds' securities but are not specific to the Funds.

Supervision of Derivatives Trading

We have adopted various policies and internal procedures to supervise the use of derivatives within our Fund portfolios. All policies and procedures comply with the derivative rules set out in NI 81-102 or as modified by any exemptions to NI 81-102 granted by the Canadian Securities Administrators. These policies are reviewed at least annually by senior management.

We have established an approval process for the use of derivatives before derivatives can be used in the Funds to ensure compliance with NI 81-102 or any granted exemptions to NI 81-102 and to ensure that the derivative is suitable for the Fund within the context of the Fund's objectives and investment strategies.

Our Fund Services Department records, values, monitors and reports on the derivative transactions that are entered into the Fund's portfolio records. We have established threshold education and experience requirements for all staff who perform activities related to the valuation, monitoring, reporting and overall supervision of derivatives trading to ensure that those operations are carried out prudently and efficiently.

A Fund Services staff member enters all derivative trade information, and these trade entries and valuations are reviewed at the time of initial entry by a qualified staff member who has met threshold education and experience requirements. Valuations of derivative instruments are carried out according to the procedures described under "**Valuation of Portfolio Securities**".

The Compliance Department conducts ongoing monitoring of derivatives strategies for compliance with regulation designed to ensure (i) all derivatives strategies of the Mackenzie Funds meet regulatory requirements; and (ii) derivative and counterparty exposures are reasonable and diversified. New derivative strategies are subject to a standardized approval process involving members from the Investment Management, Fund Services and Compliance Departments.

Under NI 81-102, mutual funds may engage in derivative transactions for both hedging and non-hedging purposes. Where we engage an external advisory firm to provide portfolio management services to the Funds and that firm trades in derivative instruments (or other instruments) for the Funds, under NI 81-102, we will be responsible for ensuring that all trading for the Funds by the sub-advisors is suitable to the Funds' objectives and strategies. When derivatives are used for hedging purposes, our internal policies require that the derivatives have a high degree of negative correlation to the position being hedged, as required by NI 81-102. Derivatives will not be used to create leverage within the Fund's portfolio unless permitted under NI 81-102. We do not simulate stress conditions to measure risk in connection with the Funds' use of derivatives.

The Compliance department will review monthly updates from the portfolio managers on outstanding derivative strategies including, the classification of hedging versus non-hedging strategies, identification of risks being hedged, and hedge effectiveness or correlation. Any non-compliance is escalated immediately to the portfolio manager and CIO (if required). The Compliance Department reports any identified exceptions to the derivatives policies and procedures described above. This reporting is provided to the Fund Oversight Committee of the Board of Directors on a quarterly basis.

Proxy-Voting Policies and Procedures

The Funds managed by our internal portfolio managers ("**Internal Managers**") follow the proxy-voting policies and procedures mandated by us.

Our objective is to vote the securities of companies for which we have proxy-voting authority in a manner most consistent with the long-term economic interest of Fund investors.

Voting practices

We take reasonable steps to vote all proxies received. However, we cannot guarantee that we will vote in all circumstances. We may refrain from voting where administrative or other procedures result in the costs of voting outweighing the benefits. We may also refrain from voting if, in our opinion, abstaining or otherwise withholding our vote is in your best interests.

Fund-of-Fund voting

We may vote the securities of an Underlying Fund owned by a Fund when the Underlying Fund is not managed by us. If an Underlying Fund is managed by us or one of our associates or affiliates, we will not vote the securities of the Underlying Fund but will decide if it is in your best interests for you to vote on the matter individually. Generally, for routine matters, we will decide that it is not in your best interests to vote individually. However, if we decide that it is in your best interests for you to vote, then we will ask you for instructions on how to vote your proportionate share of the Underlying Fund securities owned by the Fund and will vote accordingly. We will only vote the proportion of the Underlying Fund securities for which we have received instructions.

Summary of proxy voting policies

Below is a statement of principles that generally describe how we may vote on some commonly raised issues. We may elect to vote contrary to these guidelines, provided the vote is in the best economic interest of the Mackenzie Fund.

- We generally vote in favour of (i) proposals that support a majority of Board members being independent of management; (ii) the appointment of outside directors to an issuer Board or Audit Committee; as well as

(iii) requirements that the Chair of the Board be separate from the office of the Chief Executive Officer.

- Proxies related to executive compensation are voted on a case-by-case basis. Generally, we will vote in favour of stock options and other forms of compensation that (i) do not result in a potential dilution of more than 10% of the issued and outstanding shares; (ii) are granted under clearly defined and reasonable terms; (iii) are commensurate with the duties of plan participants; and (iv) are tied to the achievement of corporate objectives.
- We will generally not support (i) the repricing of options; (ii) plans that give the Board broad discretion in setting the terms of the granting of options; or (iii) plans that authorize allocation of 20% or more of the available options to any individual in any single year.
- We will generally vote in favour of shareholder rights plans designed to provide sufficient time to undertake a fair and complete shareholder value maximization process and that do not merely seek to entrench management or deter a public bidding process. In addition, we will generally support plans that promote the interests and equal treatment of all investors, and that allow for periodic shareholder ratification.
- We will evaluate and vote on shareholder proposals on a case-by-case basis. All proposals on financial matters will be given consideration. Generally, proposals that place arbitrary or artificial constraints on the company will not be supported.

Conflicts of interest

Circumstances may occur where a Mackenzie Fund has a potential conflict of interest relative to its proxy voting activities. Where an Internal Manager has a conflict or potential conflict, he or she will notify our Chief Investment Officer ("**CIO**") and either the Vice-President, Legal ("**VP, Legal**") or the Chief Compliance Officer ("**CCO**"). Should the CIO and either the VP, Legal or the CCO conclude that a conflict exists, the CCO will document the conflict and inform our Fund Services Department.

The Fund Services Department will maintain a Proxy Voting Watch List ("**Watch List**") that includes the names of issuers that may be in conflict and will notify the CIO and either the VP, Legal or CCO of any meeting circulars and proxies received from an issuer on the Watch List. The CIO and either the VP, Legal or CCO will discuss the voting matter(s) with the Internal Manager or sub-advisor and ensure that the proxy-voting decision is based on our proxy-voting policies and is in the best interests of the Mackenzie Fund.

All voting decisions made as described in the following section are documented and filed by the Fund Services Department.

Proxy voting procedures

Upon receipt of a meeting circular, the Fund Services Department logs the issuer name, date of receipt, and other relevant information in

a proxy database. The Fund Services Department then reviews the information and summarizes his/her findings.

The Internal Manager makes the voting decision and issues his/her direction to the Fund Services Department. The Fund Services Department logs the decision, forwards the completed proxy to the custodian or the custodian's voting agent, and files all related documentation.

The Fund Services Department retains files related to proxies, votes, and related research materials for a minimum two (2) years and off-site for a minimum five (5) years.

Proxy voting by sub-advisors

Sub-advisors to the Funds have the authority to make all voting decisions concerning the securities held in the Funds on a fully discretionary basis in accordance with the portfolio management agreement. We have determined that the sub-advisors have proxy-voting guidelines in place and we are of the view that the guidelines are substantively similar to our Proxy Voting Policy.

Information requests

The policies and procedures that the Funds follow when voting proxies relating to portfolio securities are available upon request at any time, at no cost, by calling toll free at **1-800-387-0614** or by writing to Mackenzie Financial Corporation, **180 Queen Street West, Toronto, Ontario M5V 3K1**.

Each Fund's proxy-voting record for the most recent 12-month period ending June 30 will be available free of charge to any investor of that Fund upon request at any time after August 31 of the same year by calling **1-800-387-0614**, and will also be available on our website at **www.mackenzieinvestments.com**.

Short-Term Trading

We have adopted policies and procedures to detect and deter inappropriate and excessive short-term trading.

We define an inappropriate short-term trade as a combination of a purchase and redemption, including switches between Mackenzie Funds, made within 90 days which we believe is detrimental to Fund investors and that may take advantage of Funds with investments priced in other time zones or illiquid investments that trade infrequently.

We define excessive short-term trading as a combination of purchases and redemptions, including switches between Mackenzie Funds that occurs with such frequency within a 30-day period that we believe is detrimental to Fund investors.

Inappropriate short-term trading may harm Fund investors who do not engage in these activities by diluting the NAV of their Fund securities as a result of the market timing activities of other investors. Inappropriate and excessive short-term trading may cause a Fund to carry an abnormally high cash balance and/or high portfolio turnover rate, both of which may reduce a Fund's returns.

All trades that we determine to be inappropriate short-term trades will be subject to a 2% fee. All trades that we determine to be part of a pattern of excessive short-term trading will be subject to a 1% fee. The fees charged will be paid to the applicable Funds.

We may take such additional action as we consider appropriate to prevent further similar activity by you. These actions may include the delivery of a warning to you; placing you or your account(s) on a watch list to monitor your trading activity; the subsequent rejection of further purchases by you if you continue to attempt such trading activity; and/or closure of your account.

In determining whether a short-term trade is inappropriate or excessive, we will consider relevant factors including the following:

- *bona fide* changes in investor circumstances or intentions;
- unanticipated financial emergencies;
- the nature of the Mackenzie Fund;
- past trading patterns;
- unusual market circumstances; and
- an assessment of harm to the Mackenzie Fund or to us.

The following types of redemptions (including switches) will be exempt from short-term trading fees:

- from money market or similar Funds. These Funds are exempt from short-term trading fees because they are unlikely to be exposed to the adverse effects of short-term trading. Currently, this group includes the following Funds; however, we may add or remove Funds from this list at any time without notice to you:
 - Mackenzie Canadian Money Market Fund;
 - Mackenzie Canadian Short Term Income Fund; and
 - Mackenzie USD Ultra Short Duration Income Fund;
- from an Underlying Fund by a Fund in a fund-of-funds program or other similar program;
- for our asset allocation programs, excluding manual rebalancing in our Guided Portfolio Service;
- for systematic withdrawal plans;
- redemptions of securities received on the reinvestment of income or other distributions;
- redemptions of securities to pay management fees, administration fees, operating expenses, fund costs and/or advisor fees with respect to Series O, O5, PWX, PWX5 or PWX8 securities;
- redemptions of securities to pay Mackenzie Investments Charitable Giving Program fees; and
- automatic rebalancing of your holdings within our Guided Portfolio Service which will not, in any circumstances other

than a manual rebalancing, result in short-term trading fees being charged.

We, the Mackenzie Funds and any other parties to the arrangements above do not receive any compensation or other consideration for the above arrangements. Other than as set out in the simplified prospectus, we have not entered into any arrangements with any other entity (including other funds) that would permit short-term trading by that entity.

In making these judgments, we seek to act in a manner that we believe is consistent with your best interests. Your interests and the Mackenzie Funds' ability to manage their investments may be adversely affected by inappropriate or excessive short-term trading because, among other things, these types of trading activities can dilute the value of Mackenzie Fund securities, can interfere with the efficient management of a Mackenzie Fund portfolio and can result in increased brokerage and administrative costs.

While we will actively take steps to monitor, detect and deter inappropriate and excessive short-term trading, we cannot ensure that such trading activity will be completely eliminated. For example, certain financial institutions may offer alternative investment products to the public that are comprised, in whole or in part, of securities of Mackenzie Funds. These institutions may open accounts with us on

behalf of multiple investors whose identity and trading activity is not normally recorded on our transfer agent system.

We reserve the right to restrict, reject or cancel, without any prior notice, any purchase or switch order, including transactions that we deem to represent inappropriate or excessive short-term trading.

Short-Selling Policies and Procedures

Most Funds may engage in short selling, where such short selling will be done in accordance with securities regulations. We have adopted written policies and procedures that set out the objectives and goals for short selling and the risk management procedures applicable to short selling. These policies and procedures (which include trading limits and controls) are developed by our compliance department and the CIO, and are reviewed annually. The Board of Directors also reviews and approves the policies each year. The CIO is responsible for approving whether a Fund may use short selling, and for overseeing the Fund's short-selling activities. Short-selling activities are monitored by our compliance department. Risk measurement procedures or simulations generally are not used to test the portfolio of the Fund under stress conditions.

FEES, EXPENSES AND MANAGEMENT EXPENSE REDUCTIONS

The fees and expenses payable by the Funds are set out in the simplified prospectus under the heading "Fees and Expenses".

We may authorize a reduction in the management fee rate, administration fee rate and/or fund costs that we charge with respect to any particular investor's securities of the Fund. We will make a payment equal to the reduction directly to the investor of a Capitalcorp Fund by reinvesting in the same series of Fund securities on the investor's behalf, and, except on Series PWX, PWX5 and PWX8 securities of Trust Funds, directly to the Trust Fund in which the investor has securities. For a Trust Fund, we will reduce the amount charged to the Fund and the Fund will then make a special distribution ("Fee Distribution") to the investor by issuing additional securities of the same series of the Trust Fund equal in value to the amount of the reduction or, at the request of the investor, by paying this amount in cash.

The Fee Distributions paid by Trust Funds will be paid, first, out of the Trust Fund's income and capital gains and then, if necessary, out of capital.

Except in respect of the Private Wealth Series fee reductions, the level of reduction is typically negotiable between you and us, and usually will be based on the size of your account and the extent of Fund services you require.

Switching between Retail Series and Private Wealth Series

We will automatically switch your Series A, B, C, FB, FB5, G, I, SC, S5, S8, T5, T8 and Investor Series (the "Retail Series") into the applicable Private Wealth Series once you have \$100,000 in Eligible Investments (as defined below) within your Eligible Accounts (the "Eligibility Criteria"), subject to certain exceptions outlined below and provided your dealer offers Private Wealth Series securities. These switches will occur so that you will be invested in the Private Wealth Series with the lowest combined management and administration fees for which you are eligible. Please note that Retail Series securities that are subject to a redemption charge will not be automatically switched.

Eligible Investments are (i) the Private Wealth Series that you hold within your Eligible Account(s), and (ii) any Series A, AR, B, C, D, DA, F, F5, F8, FB, FB5, G, GP, I, O, O5, S5, S8, SC, T5, T8 or Investor Series securities of Mackenzie Funds and other series of selected Funds that you hold within your Eligible Account(s).

Once you meet the Private Wealth Series Eligibility Criteria through a purchase or a switch transaction you will be automatically switched into the applicable Private Wealth Series the following business day. In addition, we will automatically switch your securities into the applicable Private Wealth Series on or about the second

Friday of every month if positive market movement has allowed you to meet the Eligibility Criteria. Please note you will never be moved out of a Private Wealth Series because of a decrease in market value.

If you originally purchased your Retail Series securities under the U.S. Dollar Settlement Option and you meet the Eligibility Criteria to be switched into Private Wealth Series securities, you will continue to hold your securities under the U.S. Dollar Settlement Option after the automatic switch. Please see the “U.S. Dollar Settlement Option” in the “Optional Services” section of the simplified prospectus for more details about this service.

The following Retail Series securities will be excluded from the automatic switches:

- Securities held in our Portfolio Architecture Service or Open Architecture Service program; and
- Series C of Mackenzie Canadian Money Market Fund.

You are responsible for ensuring your advisor is aware of all Eligible Accounts that should be linked in order to qualify for Private Wealth Series. We will link your Eligible Accounts only after your advisor has communicated your Eligible Account information to us. Generally, neither Mackenzie nor your advisor have the ability to independently determine what accounts should be linked. Mackenzie will, however, automatically link accounts belonging to one individual if the address associated with each account is identical and they have the same dealer representative code. This means that if you have two or more accounts with the same advisor, provided your advisor maintains these accounts under the same dealer representative code, they will be automatically linked by us. **Accounts will not be automatically linked if you hold Funds with more than one advisor or dealer.** For example, if you also hold Funds in a discount brokerage account, that account will not be automatically linked with an account you hold with your advisor.

The calculation of your total investments with us for purposes of determining whether you are or remain eligible for Private Wealth Series will be determined in accordance with the calculation of a ‘high watermark’. A ‘high watermark’ is the highest peak in value that a fund or account has reached since we began automatically switching investors to Private Wealth Series in April 2017. The ‘high watermark’ is calculated daily and is the greater of either the previous days’ high watermark plus the current day’s additional purchases and minus the current day’s redemptions, or the current day’s market value.

Redemptions of your securities (except for redemptions from Charitable Giving Accounts, RDSPs and RRIFs, including LIFs, LRIFs,

PRIFs and RLIFs) will decrease the ‘high watermark’. However, market value declines in your Private Wealth Series or Eligible Investments in your Eligible Accounts will not decrease your ‘high watermark’.

If you no longer meet the Eligibility Criteria for Private Wealth Series (and the series were not purchased as part of our Charitable Giving Program), we will automatically switch your units back into the appropriate Retail Series, which will have higher management and administration fees than the Private Wealth Series. Such switches will occur on or about the second Friday of every month. Unless your Eligible Investments fall below \$75,000 (for reasons other than a decrease in market value), we do not automatically switch your units back to the applicable Retail Series. This is intended to provide you with flexibility in connection with major life events. We reserve the right to switch your Private Wealth Series to Retail Series if, in our view, you are misusing this flexibility to fall below the Eligibility Criteria for Private Wealth Series.

Please speak with your advisor for more details about this program.

Management Fees on Private Wealth Series

If you were invested in a Private Wealth Series of a Fund on May 31, 2018, and were entitled on that date to a management fee rate that is lower than the management fee rate applicable to that particular series of the Fund on or after June 1, 2018, then the lower management fee rate will continue to apply to that series of the Fund (the “Grandfathered Rate”), provided you otherwise continue to qualify for the particular series. Additional investment in the same series of the same Fund will also receive the Grandfathered Rate. Please see the section entitled “Management Fee Reductions Applicable to Private Wealth Series” in the simplified prospectus dated September 29, 2017 for more information on the management fee applicable to Private Wealth Series on May 31, 2018.

The management fees for Series PWX, PWX5 and PWX8 securities are payable directly to us and will be paid by the redemption of securities you hold. Where fee reductions on these series are applicable, we apply fee reductions by subtracting the amount of the reduction from the maximum management fees shown in the simplified prospectus. This occurs before securities are redeemed to pay the management fees on Series PWX, PWX5 and PWX8 securities. Fee reductions on all other Private Wealth Series securities are implemented as discussed above.

INCOME TAX CONSIDERATIONS

This is a general summary of certain Canadian federal income tax considerations applicable to you as an investor in the Funds. This summary assumes that you are an individual (other than a trust) resident in Canada and that you hold your securities directly, as capital

property or within a registered plan. **This summary is not intended to be legal advice or tax advice. We have tried to make this discussion easy to understand. As a result, it may not be technically precise or cover all the tax consequences that may be relevant to you. Accordingly, you should consult your own tax**

advisor, having regard to your own particular circumstances when you consider purchasing, switching or redeeming securities of a Fund.

This summary is based on the current provisions of the Tax Act the regulations under the Tax Act, all proposals for specific amendments to the Tax Act or the regulations that have been publicly announced by the Minister of Finance (Canada) before the date hereof and our understanding of the current published administrative practices and assessing policies of the Canada Revenue Agency. Except for the foregoing, this summary does not take into account or anticipate any change in law, whether by legislative, regulatory, administrative or judicial action. Furthermore, this summary does not take into account provincial, territorial or foreign income tax legislation or considerations.

How the Funds are Taxed

The following paragraphs describe some of the ways in which mutual funds can earn income:

- Mutual funds can earn income in the form of interest, dividends or income from the investments they make, including in other mutual funds, and can be deemed to earn income from investments in certain foreign entities. All income must be computed in Canadian dollars, even if earned in a foreign currency.
- Mutual funds can realize a capital gain by selling an investment for more than its adjusted cost base (“ACB”). They can also realize a capital loss by selling an investment for less than its ACB. A mutual fund that invests in foreign-denominated securities must calculate its ACB and proceeds of disposition in Canadian dollars based on the conversion rate on the date the securities were purchased and sold, as applicable. As a result, a mutual fund may realize capital gains and losses due to changes in the value of the foreign currency relative to the Canadian dollar.
- Mutual funds can realize gains and losses from using derivatives or engaging in short selling. Generally, gains and losses from derivatives are added to or subtracted from the mutual fund's income. However, if derivatives are used by a mutual fund as a hedge to limit its gain or loss on a specific capital asset or group of capital assets, then the gains and losses from these derivatives are generally capital gains or capital losses. Generally, gains and losses from short selling Canadian securities are treated as capital and gains and losses from short selling foreign securities are treated as income. The Tax Act contains rules (the “DFA Rules”) that target certain financial arrangements (described in the DFA Rules as “derivative forward agreements”) that seek to reduce tax by converting, through the use of derivative contracts, the returns on an investment that would have the character of ordinary income to capital gains. The DFA Rules are broad in scope and could apply to other agreements or transactions. If the DFA Rules were

to apply in respect of derivatives to be utilized by the Funds, gains realized in respect of the property underlying such derivatives could be treated as ordinary income rather than capital gains.

- Gains and losses from trading in precious metals and bullion will be treated on income account, rather than as capital gains and losses.

In certain circumstances, a Fund may be subject to loss restriction rules that deny or defer the deduction of certain losses. For example, a capital loss realized by a Fund will be suspended if, during the period that begins 30 days before and ends 30 days after the date on which the capital loss was realized, the Fund or an affiliated person (as defined in the Tax Act) acquires property that is, or is identical to, the property on which the loss was realized and owns that property at the end of the period.

A mutual fund can be organized as a corporation or a trust. The following sections describe the taxation of these types of entities.

Capitalcorp Funds

Even though the assets and liabilities attributable to each Capitalcorp Fund are tracked separately, Capitalcorp must aggregate the income, deductible expenses, and capital gains and losses of all of its Capitalcorp Funds (including those not offered under the simplified prospectus) when calculating its taxable income.

Each Capitalcorp Fund is part of Capitalcorp, which qualifies as a “mutual fund corporation” for the purposes of the Tax Act, and is expected to so qualify at all material times. As a result,

- Capitalcorp generally will not pay tax on Canadian dividends, provided that it declares and pays sufficient ordinary taxable dividends to its shareholders;
- Capitalcorp generally will not pay tax on its net capital gains, provided that it declares and pays sufficient capital gains dividends to its shareholders and/or has sufficient capital gains refunds or capital loss carryforwards that it may use to eliminate its tax liability thereon;
- if Capitalcorp's income from other sources exceeds its deductible expenses and deductible losses, then it will have to pay non-refundable tax on its taxable income at the rate applicable to mutual fund corporations.

Any income taxes payable by Capitalcorp, and any ordinary dividends and capital gains dividends paid by Capitalcorp, will be allocated among its Capitalcorp Funds (including those not offered under the simplified prospectus) in a manner that its Board of Directors, in consultation with us, determines is fair and reasonable. As a result of such allocations,

- the assets of a Capitalcorp Fund may be used to satisfy some or all of Capitalcorp's tax liability, unless the investment activities of that Capitalcorp Fund produced an

amount of income less than the deductible expenses attributable to that Capitalcorp Fund;

- the investors in a Capitalcorp Fund may receive an amount of capital gains dividends from Capitalcorp that differs from the amount of net capital gains realized on the investments held by that Capitalcorp Fund; and
- the investors in a Capitalcorp Fund may receive an amount of ordinary taxable dividends from Capitalcorp that differs from the amount of Canadian source dividends received on the investments held by that Capitalcorp Fund.

Trust Funds

Unless otherwise noted, all Trust Funds are expected to qualify as **“mutual fund trusts”** for the purposes of the Tax Act at all material times.

Each Trust Fund computes its income or loss separately. All of a Trust Fund's deductible expenses, including management fees, will be deducted in calculating the Trust Fund's income for each taxation year. The Trust Fund will be subject to tax on its net income, including net taxable capital gains, not paid or payable to its investors for the taxation year after taking into consideration any loss carry-forwards and any capital gains refund. Each Trust Fund intends to pay to investors enough of its income and capital gains for each taxation year so that it will not be liable for ordinary income tax under Part I of the Tax Act.

The losses of a Trust Fund may be restricted when a person or partnership becomes a “majority-interest beneficiary” of the Trust Fund (generally by holding units representing more than 50% of NAV of the Trust Fund) unless the Trust Fund qualifies as an “investment fund” by satisfying certain investment diversification and other conditions.

Trust Funds that do not qualify as “mutual fund trusts”

A Trust Fund that does not qualify as a **“mutual fund trust”** for purposes of the Tax Act throughout its taxation year is not eligible for the capital gains refund and could be subject to alternative minimum tax for the year, as well as other taxes under the Tax Act. In addition, if one or more **“financial institutions”**, as defined in the Tax Act, owns more than 50% of the fair market value of the units of such a Trust Fund, that Trust Fund will be a **“financial institution”** for income tax purposes and thus subject to certain **“mark-to-market”** tax rules. In this case, most of the Trust Fund's investments would be considered mark-to-market property, with the result that

- the Trust Fund will be deemed to have disposed of and re-acquired its mark-to-market property at the end of each taxation year, as well as at such time as it becomes, or ceases to be, a financial institution; and
- the gains and losses from these deemed dispositions will be on income account, not capital account.

Mackenzie Global Growth Balanced Fund and all retail series of Mackenzie International Dividend Fund were established in 2019 and thus these Funds do not yet qualify as “mutual fund trusts” but are expected to qualify throughout their 2019 and later taxation years.

The following Trust Funds will not meet the requirements to become “mutual fund trusts” during their 2019 taxation years, and are expected to qualify as “mutual fund trusts” throughout their 2020 and later taxation years:

- Mackenzie Private Canadian Focused Equity Pool,
- Mackenzie Private Global Conservative Income Balanced Pool,
- Mackenzie Private Global Equity Pool,
- Mackenzie Private Global Fixed Income Pool,
- Mackenzie Private US Equity Pool.

Mackenzie China Bond Fund does not qualify as a mutual fund trust and is not expected to qualify in the future and, as a result, could be subject to alternative minimum tax.

These Trust Funds will be managed to avoid tax under Part XII.2 of the Tax Act and the application of the “mark-to-market” tax rules.

Key tax differences between Capitalcorp Funds and Trust Funds

Each Trust Fund computes the income from its investment activities separately. In contrast, because each Capitalcorp Fund is part of Capitalcorp, the tax consequences of investing in a particular Capitalcorp Fund may be affected by both the investment activities of that Capitalcorp Fund and the investment activities of Capitalcorp's other corporate funds (including those not offered under the simplified prospectus). For example, any net loss or net capital loss realized on the investments of a particular Capitalcorp Fund in a year will be applied to reduce the income or net realized capital gains of Capitalcorp as a whole in that year; accordingly, the losses will not be available to shelter subsequent income or capital gains of the particular Capitalcorp Fund.

While a Trust Fund may pay taxable distributions of particular types of income and can generally eliminate its liability for tax by distributing all of its income, a Capitalcorp Fund cannot. This has two principal consequences to you:

- taxable distributions paid to investors in a Capitalcorp Fund will consist of ordinary dividends (i.e., eligible and/or non-eligible dividends from a taxable Canadian corporation) or capital gains dividends, but not other sources of income such as interest or foreign-source income; and
- if Capitalcorp's income exceeds its deductible expenses and non-capital losses, it will be subject to income tax. In a Trust Fund, this net income would be distributed to investors and taxed in their hands at their marginal tax rates.

Capitalcorp's Board of Directors, in consultation with us, determines the allocation of any tax liability and any taxable

distributions of Capitalcorp among its corporate funds (including those not offered under the simplified prospectus) in a fair and reasonable manner. If you are invested in a particular Capitalcorp Fund, this may produce different returns and tax consequences than if that Fund had been established as a Trust Fund.

Taxation of the Fund if Investing in Foreign-Domiciled Underlying Trusts

Section 94.2

A Fund may invest in foreign-domiciled underlying investment funds that qualify as “exempt foreign trusts” (the “**Underlying Trust Funds**”) for purposes of the non-resident trust rules in sections 94 and 94.2 of the Tax Act.

If the total fair market value at any time of all fixed interests of a particular class in an Underlying Trust Fund held by the Fund, persons or partnerships not dealing at arm's length with the Fund, or persons or partnerships that acquired their interests in the Underlying Trust Fund in exchange for consideration given to the Underlying Trust Fund by the Fund, is at least 10% of the total fair market value at the time of all fixed interests of the particular class of the Underlying Trust Fund, the Underlying Trust Fund will be a “foreign affiliate” of the Fund and will be deemed by section 94.2 of the Tax Act to be at the time a “controlled foreign affiliate” of the Fund.

If the Underlying Trust Fund is deemed to be a “controlled foreign affiliate” of the Fund at the end of the particular taxation year of the Underlying Trust Fund and earns income that is characterized as “foreign accrual property income” as defined in the Tax Act (“**FAPI**”) in that taxation year of the Underlying Trust Fund, the Fund's proportionate share of the FAPI (subject to deduction for grossed up “foreign accrual tax” as discussed below) must be included in computing its income for Canadian federal income tax purposes for the taxation year of the Fund in which that taxation year of the Underlying Trust Fund ends, whether or not the Fund actually receives a distribution of that FAPI. It is expected that the full amount of the income, as determined for Canadian federal income tax purposes, allocated or distributed to an Underlying Trust Fund by the issuers that it holds securities of will be FAPI. FAPI will also include any net realized taxable capital gains, as determined for Canadian federal income tax purposes, of the Underlying Trust Fund from the disposition of those securities.

To the extent an amount of FAPI will be required to be included in computing the income of a Fund for Canadian federal income tax purposes, a grossed-up amount may be deductible in respect of the “foreign accrual tax” as defined in the Tax Act (“**FAT**”), if any, applicable to the FAPI. Any amount of FAPI included in income (net the amount of any FAT deduction) will increase the adjusted cost base to the Fund of its units of the Underlying Trust Fund in respect of which the FAPI was included.

How You Are Taxed on a Fund Investment

How you are taxed on an investment in the Funds depends on whether you hold the investment inside or outside a registered plan.

If you own the Funds outside a registered plan

Dividends and distributions

You must include in your income for a taxation year the taxable portion of all distributions (including Fee Distributions) paid or payable (collectively, “**paid**”) to you from a Fund during the year, computed in Canadian dollars, whether these amounts were paid to you in cash or reinvested in additional securities. In the case of the US Dollar Funds, you will be paid in U.S. dollars; however, you will have to convert the amounts paid to you into Canadian dollars for tax purposes. The amount of reinvested distributions is added to the ACB of your securities to reduce your capital gain or increase your capital loss when you later redeem. This ensures that you do not pay tax on the amount again at a later date.

Distributions paid by a Capitalcorp Fund may consist of ordinary taxable dividends, capital gains dividends and/or return of capital. Distributions paid by a Trust Fund may consist of capital gains, ordinary taxable dividends, foreign-source income, other income and/or return of capital.

Ordinary taxable dividends are included in your income, subject to the gross-up and dividend tax credit rules. Capital gains dividends and capital gains distributions will be treated as capital gains realized by you, one-half of which will generally be included in calculating your income as a taxable capital gain. A Trust Fund may make designations in respect of its foreign-source income so that you may be able to claim any foreign tax credits allocated to you by that Trust Fund.

You may receive a return of capital from your Fund. You will not be taxed on a return of capital, but it will reduce the ACB of your securities of that Fund such that, when you redeem your securities, you will realize a greater capital gain (or smaller capital loss) than if you had not received the return of capital. If the ACB of your securities is reduced to less than zero, the ACB of your securities will be deemed to be increased to zero and you will be deemed to realize a capital gain equal to the amount of this increase.

When you buy securities of a Fund on or before the record date of a distribution, you will receive the distribution and be subject to tax on the taxable portion of the distribution, if any, even though the Fund may have earned the related income or realized the related gains before you owned the securities.

When securities of a Fund are acquired by purchasing or switching into that Fund, a portion of the acquisition price may reflect income and capital gains of the Fund that have not yet been realized or distributed. Accordingly, securityholders who acquire securities of a Fund just before a distribution date, including at year-end, may be

required to include in their income amounts distributed from the Fund, even though these amounts were earned by the Fund before the securityholder acquired the securities and were included in the price of the securities.

The higher the portfolio turnover rate of any Fund in a year, the greater the chance that you will receive a capital gains dividend or capital gains distribution. There is not necessarily a relationship between a high turnover rate and the performance of a Fund.

You should include in your income for a taxation year any rebate that you receive from us as a management fee and/or Administration Fee reduction in connection with your investment in a Capitalcorp Fund, whether it is paid to you in cash or reinvested in additional securities.

Sales and redemption charges and fees

A sales charge paid on the purchase of securities is not deductible in computing your income but is added to the ACB of your securities. A redemption charge paid on the redemption of securities is not deductible in computing your income but effectively reduces the proceeds of disposition of your securities.

The fees that you pay for Series O, O5, PWX, PWX5 and PWX8 securities (“**Unbundled Fees**”) consist of advisory fees that you pay to your dealer and management fees that you pay to us. To the extent that such fees are collected by redemption of securities, you will realize gains or losses in non-registered accounts. The deductibility of Unbundled Fees, for income tax purposes, will depend on the exact nature of services provided to you and the type of investment held. Fees relating to services provided to registered accounts are not deductible for income tax purposes, regardless of whether such fees were charged to the registered account. You should consult with your tax advisor regarding the deductibility of Unbundled Fees paid in your particular circumstance.

Switches

You will not realize a capital gain or capital loss when you switch the purchase option under which you hold securities of a series of a Fund.

You will not realize a capital gain or capital loss when you switch between series of the same Fund. The cost of the acquired securities will be equal to the ACB of the securities that you switched.

Other switches involve a redemption of the securities being switched and a purchase of the securities acquired on the switch.

Redemptions

You will realize a capital gain (capital loss) if any of your securities in a Fund are redeemed. Generally your capital gain (capital loss) will

be the amount by which the NAV of the redeemed securities is greater (less) than the ACB of those securities. You may deduct redemption charges and other expenses of redemption when calculating your capital gain (capital loss). Generally, one-half of your capital gain is included in your income for tax purposes as a taxable capital gain and one-half of your capital loss can be deducted against your taxable capital gains, subject to the provisions of the Tax Act.

In certain circumstances, loss restriction rules will limit or eliminate the amount of a capital loss that you may deduct. For example, a capital loss that you realize on a redemption of securities will be deemed to be nil if, during the period that begins 30 days before and ends 30 days after the day of that redemption, you acquired identical securities (including through the reinvestment of distributions or a Fee Distribution paid to you) and you continue to own these identical securities at the end of that period. In this case, the amount of the denied capital loss will be added to the ACB of your securities. This rule will also apply where the identical securities are acquired and held by a person affiliated with you (as defined in the Tax Act).

Calculating your ACB

Your ACB must be calculated separately for each series of securities that you own in each Fund and must be calculated in Canadian dollars. The total ACB of your securities of a particular series of a Fund is generally equal to

- the total of all amounts you paid to purchase those securities, including any sales charges paid by you at the time of purchase;

plus

- the ACB of any securities of another series and/or Fund that were switched on a tax-deferred basis into securities of the particular series;

plus

- the amount of any reinvested distributions or dividends on that series;

less

- the return of capital component of distributions on that series;

less

- the ACB of any securities of the series that were switched on a tax-deferred basis into securities of another series and/or Fund;

less

- the ACB of any of your securities of that series that have been redeemed.

The ACB of a single security is the total ACB divided by the number of securities.

For example, suppose you own 500 securities of a particular series of a Fund with an ACB of \$10 each (a total of \$5,000). Suppose you then purchase another 100 securities of the same series of the Fund for an additional \$1,200, including a sales charge. Your total ACB is \$6,200 for 600 securities so that your new ACB of each security of the series of the Fund is \$6,200 divided by 600 securities or \$10.33 per security.

Taxes on U.S. Dollar Income

The Canada Revenue Agency requires any income and any capital gains and losses to be reported in Canadian dollars. As a result, when you receive a distribution from a US Dollar Fund, you will need to calculate the amount in Canadian dollars using the exchange rate posted at the close of the North American markets on that trading day. Additionally, when you redeem securities of a US Dollar Fund, you will need to calculate any gains or losses based on the Canadian dollar value of the Fund securities on the date they were purchased and the date they were redeemed.

You should consult your own tax advisor regarding the tax consequences of receiving income and proceeds of redemption in U.S. dollars.

Alternative minimum tax

Amounts included in your income as ordinary taxable dividends or capital gains dividends, as well as any capital gains realized by you on the disposition of securities, may increase your liability for alternative minimum tax.

Tax statements and reporting

If applicable, we will send tax statements to you each year identifying the taxable portion of your dividends and distributions, the return of capital component of distributions and redemption proceeds paid to you for each year. Tax statements will not be sent to you if you did not receive dividends, distributions or redemption proceeds, or if securities are held in your registered plan. You should keep detailed records of your purchase cost, sales charges, dividends, distributions, redemption proceeds and redemption charges in order to calculate the ACB of your securities. You may wish to consult a tax advisor to help

you with these calculations. Also, you should keep a record of any amount received directly from us as a fee or fund cost reduction in respect of your investment in a Capitalcorp Fund.

Generally, you will be required to provide your financial advisor with information related to your citizenship, tax residence and, if applicable, your foreign tax identification number. If you are identified as a U.S. citizen (including a U.S. citizen living in Canada), U.S. resident, or a foreign tax resident, details of your investment in a Fund will generally be reported to the Canada Revenue Agency unless securities are held inside a registered plan. The Canada Revenue Agency will provide the information to the relevant foreign tax authorities under exchange of information treaties.

If you own the Funds inside a registered plan

When securities of a Fund are held in your registered plan, generally, neither you nor your registered plan will be taxed on distributions or dividends received from the Fund or capital gains realized on the disposition of the securities of the Fund provided the securities are a qualified investment and are not a prohibited investment for the registered plan. However, a withdrawal from a registered plan may be subject to tax.

The securities of each Fund are expected to be a qualified investment for registered plans at all times.

A security of a Fund may be a prohibited investment for your registered plan (other than a DPSP) even though it is a qualified investment. If your registered plan holds a prohibited investment, you become liable to a 50% potentially refundable tax on the value of the prohibited investment and a 100% tax on income and capital gains attributable to, and capital gains realized on, the disposition of the prohibited investment.

You should consult with your own tax advisor regarding the special rules that apply to each type of registered plan, including whether or not a particular security of a Fund would be a prohibited investment for your registered plan. It is your responsibility to determine the tax consequences to you and your registered plan of establishing the registered plan and causing it to invest in the Funds. Neither we nor the Funds assume any liability to you as a result of making the Funds and/or series available for investment within registered plans.

REMUNERATION OF DIRECTORS, OFFICERS AND TRUSTEES

The Funds do not directly employ any directors, officers or trustees to carry out their Fund operations. Although Capitalcorp has directors and officers, we, as manager of the Funds, provide all personnel necessary to conduct the Fund's operations.

Each IRC member is entitled to an annual retainer of \$40,000 (\$50,000 for the Chair) and a fee of \$1,500 for each meeting attended. In addition, the Chair of an IRC sub-committee is entitled to an annual retainer of \$5,000. Members are also entitled to be reimbursed for all

reasonable expenses incurred in the performance of their duties, including reasonable travel and accommodation expenses. We also purchase and maintain insurance liability coverage for the benefit of the IRC members. For the year ended March 31, 2019, the total amount expensed in this regard by the Mackenzie Funds was \$285,347.83. All fees and expenses were allocated among the Mackenzie Funds managed by us in a manner that was fair and reasonable.

The individual IRC members received total compensation and reimbursement of expenses by the Mackenzie Funds as follows:

Table 21: IRC members' compensation

IRC Member	Total individual compensation, including expense reimbursement
Robert Hines (Chair)	\$71,870.87
Martin Taylor	\$70,623.01
George Hucal	\$69,129.74
Scott Edmonds	\$73,724.21

For a description of the role of the IRC, see "Mackenzie Funds' Independent Review Committee".

MATERIAL CONTRACTS

Set out below are particulars of the material contracts entered into by the Funds as of the date of this annual information form, as well as a description of the portfolio management agreements that we have entered into with certain firms with respect to certain of the Funds. Minor contracts entered into by the Funds in the ordinary course of their business have been excluded.

You may inspect copies of the contracts listed below during normal business hours at our Toronto office at **180 Queen Street West, Toronto, Ontario M5V 3K1**.

Declarations of Trust

The Declarations of Trust of the Trust Funds, which govern all of the Trust Funds, and their effective dates are set out under "Name, Formation and History of the Funds". The Declarations of Trust set out the powers and duties of the manager and the trustee of the Funds, the attributes of securities of the Funds, procedures for purchase, exchange and redemption of securities, recordkeeping, calculation of the Trust Funds' income and other administrative procedures. The Declarations also contain provisions for the selection of a successor trustee if we should resign and for termination of the Trust Funds if no successor trustee can be found. We are not paid a fee in our capacity as trustee (as would be required if an outside trustee were hired), but we are entitled to be reimbursed for any costs incurred on the Trust Funds' behalf.

Articles of Incorporation of Capitalcorp

Capitalcorp's Articles of Incorporation dated October 13, 2000, as amended, sets out (i) the number of directors of Capitalcorp; (ii) the restrictions of Capitalcorp; (iii) the classes and series of shares of Capitalcorp; and (iv) the rights, privileges, restrictions and conditions applicable to such share classes and series, including the security price for issuance of shares, dividend rights, voting rights, rights on liquidation, and winding up of the class or series.

Master Management Agreements

We have entered into amended and restated master management agreements (the "Master Management Agreements") on the dates set out in Table 22 for all of the Funds, each as amended, to provide the management and administrative services to the Funds necessary to enable them to carry out their business operations.

Under the Master Management Agreements, we are responsible for providing directly, or for arranging other persons or companies to provide, administration services to the Funds; portfolio management services; distribution services for the promotion and sale of the Funds' securities; and other operational services. The Master Management Agreements contain details about fees and expenses payable by the Funds to us, including the management fee rates and Administration Fee rates, as applicable, and the Master Management Agreements are amended each time a new fund or new series of a Fund is added to any of the Master Management Agreements. The Master Management Agreements have been executed by us on our own behalf, as manager, and on behalf of the Trust Funds for which we are trustee, in our capacity as trustee.

The Master Management Agreements generally continue from year to year, unless terminated with respect to any one or more of the Funds on not less than 6 months' prior written notice, and, in the case of the Capitalcorp Funds and Group D Trust Funds, on 60 days' prior written notice. Except for Group B Trust Funds, Group D Trust Funds and Group G Trust Funds, the Master Management Agreements may be terminated on shorter notice if any party to the Master Management Agreement is in breach of the terms of the Master Management Agreement and the breach has continued for at least 30 days without being remedied or if the other party goes bankrupt, ceases to hold appropriate regulatory approvals or commits an act which materially adversely affects its ability to perform the obligations under the Master Management Agreement. In the case of Group B Trust Funds, the Manager may be removed (i) if it engages in an act of bankruptcy, insolvency, winding up, liquidation, dissolution or a receiver or examiner is appointed; (ii) if the Manager otherwise becomes incapable of performing its responsibilities; or (iii) in the event of the

Manager's bad faith, dishonesty, wilful misfeasance, negligence or reckless disregard of its obligations and duties or material breach of the Master Management Agreement. For Group D Trust Funds, a Fund, with the approval of the Unitholders, may terminate the Master Management Agreement upon 60 days' written notice (i) if any fraudulent act or any deliberate misrepresentation is committed by the manager; (ii) upon the persistent failure of the manager to perform its duties and discharge its obligations; (iii) upon the manager's continued malfeasance or misfeasance in performing its duties; or (iv) if the manager becomes bankrupt or insolvent, passes a resolution for its winding up or dissolution, is ordered to dissolve or makes a general assignment for the benefit of its creditors. For Group G Trust Funds, the Master Management Agreement may be terminated by either party upon 60 days' prior written notice. The Trustee may immediately terminate the agreement if (i) an order is made or a resolution is passed for the dissolution of the manager; (ii) the manager consents to or makes a general assignment for the benefit of creditors or makes a proposal to creditors under any insolvency law, is declared bankrupt or, if a liquidator, trustee in bankruptcy, custodian or receiver, or a receiver and manager is appointed; (iii) the manager ceases to be qualified to act as manager; or (iv) the manager is in default of its material obligations under the agreement and does not remedy such breach within a reasonable period after notice by the Trustee.

Table 22: Master Management Agreements

Management Agreement	Date of Agreement
Capitalcorp Funds	October 8, 2003
Group A Trust Funds	October 19, 1999
Group B Trust Funds	June 1, 1995
Group C Trust Funds	November 16, 1993
Group D Trust Funds	December 3, 2007
Group E Trust Funds	January 7, 1994
Group F Trust Funds	February 2, 2004
Group G Trust Funds	January 2, 2001

Master Custodian Agreement

We have entered into a master custodian agreement with CIBC, dated February 24, 2005, as amended, on behalf of the Funds to obtain custodial services for the Funds' assets ("Master Custodian Agreement").

The Master Custodian Agreement complies with the applicable provisions of NI 81-102 regarding custodial services and requires the

custodian to hold the Fund's assets in trust and to separately identify each Fund's account assets. The agreement contains schedules which set out which Funds are governed by that agreement and the fees payable to the custodian for the range of services provided to the Funds. The agreement can be terminated by the Funds or by the custodian on 120 days' prior written notice.

Portfolio Management Agreements

Except as noted below, we are the portfolio manager for each of the Funds under the terms of our Master Management Agreements with the Funds. We have entered into portfolio management agreements with each of the firms listed under "Portfolio Management Services" to provide portfolio management services to several of the Funds.

Under each of the portfolio management agreements, the sub-advisor firms will provide marketing support and assistance in order to market the Funds, all necessary brokerage arrangements and all arrangements with the Fund's custodian to settle portfolio trades. These firms are required to adhere to the investment objectives and investment strategies adopted by the Fund. They have each agreed to act honestly, in good faith and in the best interests of the Fund, and to use the degree of care, diligence and skill that a reasonably prudent person would exercise in the circumstances. We will pay the sub-advisors' fees out of the management fees we receive from each of the Funds.

Most of the portfolio management agreements listed in Table 23 may be terminated by either party on 90 days' prior written notice to the other party, subject to certain exceptions.

Table 23: Portfolio management agreements

Sub-advisor	Date of Agreement
China AMC	September 28, 2017
Greenchip	September 28, 2018
MIC	March 9, 2018
Pax	September 28, 2017
Putnam	May 30, 2011
Rockefeller	September 27, 2017
TOBAM	June 13, 2016

LEGAL AND ADMINISTRATIVE PROCEEDINGS

We are not aware of any ongoing legal and administrative proceedings material to the Mackenzie Funds to which we or any Mackenzie Fund is a party.

Penalties and Sanctions

We entered into a settlement agreement with the OSC on April 6, 2018 ("**Settlement Agreement**").

The Settlement Agreement states that we failed to (i) comply with National Instrument 81-105 Mutual Fund Sales Practices ("**NI 81-105**") by not meeting the minimum standards of conduct expected of industry participants in relation to certain sales practices between May 2014 and December 2017; (ii) have systems of controls and supervision over our sales practices that were sufficient to provide reasonable assurances that we were complying with our obligations under NI 81-105; and (iii) maintain adequate books, records and other documents to demonstrate our compliance with NI 81-105.

We agreed to (i) pay an administrative penalty of \$900,000 to the OSC; (ii) submit to regular reviews of our sales practices, procedures and controls by an independent consultant until the OSC is satisfied our sales practices program is fully compliant with securities laws; and (iii) pay costs of the OSC's investigation in the amount of \$150,000.

The purpose of NI 81-105 is to discourage sales practices that could be perceived as inducing dealers and their representatives to

sell mutual fund securities on the basis of incentives they were receiving (such as promotional items or activities) rather than on the basis of what is suitable for and in the best interest of their clients.

In the Settlement Agreement, the OSC noted that, in response to the OSC investigation, we (i) have dedicated significant financial and human resources to enhance our systems of controls and supervision for sales practices; (ii) retained an independent consultant in September 2017 to assess the quality of our controls around our sales practices, and the consultant noted that, overall, we have demonstrated a continuously improving compliance culture, and since 2014 they have seen an increased investment in resources, in terms of both people and systems, focused on sales practices compliance; and (iii) have no disciplinary history with the OSC and cooperated with Staff in connection with Staff's investigation of the matters referred to in this Settlement Agreement.

We, and not any of our investment fund products (the "**Mackenzie Products**"), paid all monetary and non-monetary benefits at issue. The performance of the Mackenzie Products was not impacted by these matters and the management expense ratios of the Mackenzie Products were not affected. We, and not the Mackenzie Products, have paid all costs, fines and expenses relating to the resolution of this matter, including the above-noted administrative penalty, investigative costs and the fees relating to the independent compliance consultant.

CERTIFICATE OF THE TRUST FUNDS AND THE MANAGER AND PROMOTER OF THE TRUST FUNDS

This annual information form, together with the simplified prospectus and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated the 27th day of September, 2019.

Money Market Fund

Mackenzie Canadian Money Market Fund

Fixed-Income Funds

Mackenzie Canadian Bond Fund
Mackenzie Canadian Short Term Income Fund
Mackenzie Corporate Bond Fund
Mackenzie China Bond Fund
Mackenzie Floating Rate Income Fund
Mackenzie Global Credit Opportunities Fund
Mackenzie Global Tactical Bond Fund
Mackenzie Global Tactical Investment Grade Bond Fund
Mackenzie Investment Grade Floating Rate Fund
Mackenzie North American Corporate Bond Fund
Mackenzie Strategic Bond Fund
Mackenzie Unconstrained Fixed Income Fund
Mackenzie USD Global Tactical Bond Fund
Mackenzie USD Ultra Short Duration Income Fund

Balanced Funds

Mackenzie Canadian Growth Balanced Fund
Mackenzie Cundill Canadian Balanced Fund
Mackenzie Global Growth Balanced Fund
Mackenzie Global Strategic Income Fund
Mackenzie Global Sustainability and Impact Balanced Fund
Mackenzie Income Fund
Mackenzie Ivy Canadian Balanced Fund
Mackenzie Ivy Global Balanced Fund
Mackenzie Strategic Income Fund
Mackenzie USD Global Strategic Income Fund

Canadian Equity Funds

Mackenzie Canadian Equity Fund
Mackenzie Canadian Growth Fund
Mackenzie Canadian Dividend Fund
Mackenzie Canadian Small Cap Fund
Mackenzie Cundill Canadian Security Fund
Mackenzie Growth Fund
Mackenzie Ivy Canadian Fund

Private Wealth Pools

Mackenzie Private Canadian Focused Equity Pool
Mackenzie Private Global Conservative Income Balanced Pool
Mackenzie Private Global Equity Pool
Mackenzie Private Global Fixed Income Pool
Mackenzie Private Global Income Balanced Pool
Mackenzie Private Income Balanced Pool

Mackenzie Private US Equity Pool

US Equity Funds

Mackenzie US All Cap Growth Fund
Mackenzie US Dividend Fund

Global Equity Funds

Mackenzie All China Equity Fund
Mackenzie Cundill Value Fund
Mackenzie Emerging Markets Fund
Mackenzie Global Equity Fund
Mackenzie Global Environmental Equity Fund
Mackenzie Global Dividend Fund
Mackenzie Global Leadership Impact Fund
Mackenzie Global Small Cap Fund
Mackenzie International Dividend Fund
Mackenzie Ivy International Fund
Mackenzie Ivy Foreign Equity Fund

Sector Fund

Mackenzie Global Resource Fund

Managed Asset Portfolios

Mackenzie Monthly Income Balanced Portfolio
Mackenzie Monthly Income Conservative Portfolio
Symmetry Balanced Portfolio
Symmetry Conservative Income Portfolio
Symmetry Conservative Portfolio
Symmetry Fixed Income Portfolio
Symmetry Growth Portfolio
Symmetry Moderate Growth Portfolio

ETF Portfolios

Mackenzie Balanced ETF Portfolio
Mackenzie Conservative ETF Portfolio
Mackenzie Conservative Income ETF Portfolio
Mackenzie Growth ETF Portfolio
Mackenzie Moderate Growth ETF Portfolio

Alternative Funds

Mackenzie Diversified Alternatives Fund

High Diversification Funds

Mackenzie High Diversification Emerging Markets Equity Fund
Mackenzie High Diversification European Equity Fund
Mackenzie High Diversification Global Equity Fund
Mackenzie High Diversification International Equity Fund
Mackenzie High Diversification US Equity Fund

(collectively, the “Trust Funds”)

“Barry McInerney”

Barry S. McInerney
Chairman, President and Chief Executive Officer
Mackenzie Financial Corporation

“Luke Gould”

Luke Gould
Executive Vice-President and Chief Financial Officer
Mackenzie Financial Corporation

ON BEHALF OF THE BOARD OF MACKENZIE FINANCIAL CORPORATION
IN ITS CAPACITY AS MANAGER, PROMOTER AND TRUSTEE OF THE TRUST FUNDS

“Karen Gavan”

Karen L. Gavan
Director
Mackenzie Financial Corporation

“Brian Flood”

Brian M. Flood
Director
Mackenzie Financial Corporation

CERTIFICATE OF THE CAPITALCORP FUNDS AND THE MANAGER AND PROMOTER OF THE CAPITALCORP FUNDS

This annual information form, together with the simplified prospectus and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

Dated the 27th day of September, 2019.

Balanced Funds

Mackenzie Canadian Growth Balanced Class
Mackenzie Ivy Canadian Balanced Class
Mackenzie Ivy Global Balanced Class

Canadian Equity Funds

Mackenzie Canadian Equity Class
Mackenzie Canadian Growth Class
Mackenzie Canadian Dividend Class
Mackenzie Canadian Small Cap Class
Mackenzie Cundill Canadian Security Class

US Equity Funds

Mackenzie Cundill US Class
Mackenzie US Growth Class
Mackenzie US Mid Cap Growth Class
Mackenzie US Mid Cap Growth Currency Neutral Class

Global Equity Funds

Mackenzie Cundill Value Class
Mackenzie Global Growth Class
Mackenzie Global Small Cap Class

Mackenzie Ivy International Class
Mackenzie Ivy European Class
Mackenzie Ivy Foreign Equity Currency Neutral Class

Sector Funds

Mackenzie Global Resource Class
Mackenzie Gold Bullion Class
Mackenzie Precious Metals Class

Managed Asset Portfolios

Symmetry Balanced Portfolio Class
Symmetry Equity Portfolio Class
Symmetry Growth Portfolio Class
Symmetry Moderate Growth Portfolio Class

High Diversification Fund

Mackenzie High Diversification Canadian Equity Class

Private Wealth Pools

Mackenzie Private Canadian Focused Equity Pool Class
Mackenzie Private Global Equity Pool Class
Mackenzie Private Income Balanced Pool Class
Mackenzie Private US Equity Pool Class

(collectively, the "Capitalcorp Funds")

"Barry McInerney"

Barry S. McInerney
Chairman, President and Chief Executive Officer
Mackenzie Financial Capital Corporation

"Karen Gavan"

Karen L. Gavan
Director
Mackenzie Financial Capital Corporation

"Terry Rountes"

Terry Rountes
Chief Financial Officer
Mackenzie Financial Capital Corporation

"Brian Flood"

Brian M. Flood
Director
Mackenzie Financial Capital Corporation

ON BEHALF OF MACKENZIE FINANCIAL CORPORATION
IN ITS CAPACITY AS MANAGER AND PROMOTER OF THE CAPITALCORP FUNDS

“Barry McInerney”

Barry S. McInerney
Chairman, President and Chief Executive Officer
Mackenzie Financial Corporation

“Karen Gavan”

Karen L. Gavan
Director
Mackenzie Financial Corporation

“Luke Gould”

Luke Gould
Executive Vice-President and Chief Financial Officer
Mackenzie Financial Corporation

“Brian Flood”

Brian M. Flood
Director
Mackenzie Financial Corporation

Mackenzie Mutual Funds

Money Market Funds

Fixed Income Funds

Balanced Funds

Canadian Equity Funds

US Equity Funds

Global Equity Funds

Sector Funds

Managed Asset Portfolios

Alternative Funds

High Diversification Funds

Private Wealth Pools

Additional information about the Funds is available in each Fund's fund facts, management reports of fund performance, and financial statements.

You can get a copy of these documents at no cost by calling toll-free **1-800-387-0614**, or from your financial advisor or by e-mail at service@mackenzieinvestments.com.

These documents and other information about the Funds, such as information circulars and material contracts, are also available at www.mackenzieinvestments.com or at www.sedar.com.

Manager of the Funds:

Mackenzie Financial Corporation, 180 Queen Street West, Toronto, Ontario M5V 3K1



MACKENZIE
Investments