

Mackenzie Cundill Canadian Security Class Series A

TRUST: MACKENZIE CUNDILL CANADIAN SECURITY FUND

Canadian Equity

Compound Annualized Returns 04/30/2021

1 Month	0.9%
3 Months	12.0%
Year-to-date	11.4%
1 Year	26.0%
2 Years	-1.1%
3 Years	-1.1%
5 Years	3.2%
10 Years	3.1%
Since inception (Nov. 2003)	4.4%

Regional Allocation 03/31/2021

CASH & EQUIVALENTS	
Cash & Equivalents	0.1%
OVERALL	
Canada	55.3%
United States	35.8%
United Kingdom	2.0%
Japan	1.6%
South Korea	1.2%
Switzerland	1.2%
Netherlands	1.0%
Germany	0.7%
Australia	0.6%
Other	0.5%

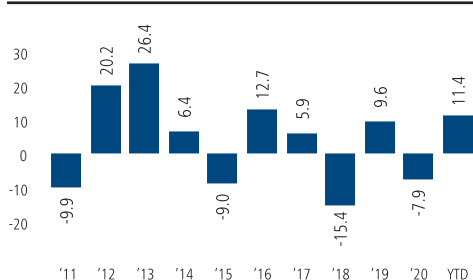
Sector Allocation 03/31/2021

Financials	32.5%
Consumer Discretionary	11.9%
Energy	11.7%
Industrials	10.5%
Information Technology	8.4%
Materials	7.3%
Communication Serv.	7.1%
Health Care	6.1%
Consumer Staples	2.7%
Real Estate	1.7%
Cash & Equivalents	0.1%

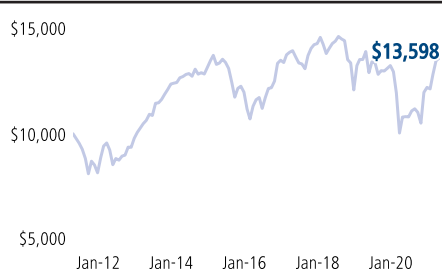
Portfolio Managers

Mackenzie Cundill Team
Richard Wong

Calendar Year Returns (%) 04/30/2021



Value of \$10,000 invested 04/30/2021



Major Holdings** 04/30/2021

Major Holdings Represent 34.9% of the fund

Toronto-Dominion Bank/The	4.2%
Enbridge Inc	3.9%
Royal Bank of Canada	3.9%
Manulife Financial Corp	3.7%
SNC-Lavalin Group Inc	3.7%
Rogers Communications Inc	3.3%
Brookfield Asset Management Inc	3.2%
Canadian Natural Resources Ltd	3.1%
Bank of America Corp	3.0%
Bank of Nova Scotia/The	3.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 60

Fund Risk Measures (3 year) 04/30/2021

Annual Std Dev	18.53	Beta	1.15
B' mark Annual Std Dev.	15.27	R-squared	0.89
		Sharpe Ratio	-0.12
Alpha	-14.53		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$107.8 million
NAVPS (04/30/2021):	C\$18.99
MER (as of Sep. 2020):	A: 2.47% F: 1.00%
Management Fee:	A: 2.00% F: 0.75%
Benchmark:	60% S&P/TSX Composite + 30% S&P 500 + 10% MSCI EAFE

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0278	3/26/2021
F	Annually	0.2065	3/26/2021
T8	Monthly	0.0096	3/26/2021
PW	Annually	0.0371	3/26/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	1596	1852	7115	2162
F	MFC	2004	—	—	—
T8	MFC	2600	3546	7117	4003
PW	MFC	6095	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP	■		
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Great diversifier with a deep value, unique approach to managing Canadian equities
- Flexible mandate that can invest in a company of any size and elevate cash levels to manage volatility
- Proven long-term wealth generation

Risk Tolerance

LOW	MEDIUM	HIGH
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Effective September 29, 2016, Mackenzie Investments will no longer permit purchases of securities in Series O, O6, PWX, and PWX8 in the Corporate Class version of this fund.

* The blended index is composed of 60% S&P/TSX Composite Index, 30% S&P 500 Index and 10% MSCI EAFE Index

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

For detailed portfolio manager commentary, visit mackenzieinvestments.com/express