

# Mackenzie Cundill Canadian Security Fund Series A

CORPORATE CLASS: MACKENZIE CUNDILL CANADIAN SECURITY CLASS

## Canadian Equity

### Compound Annualized Returns 04/30/2021

1 Month	0.8%
3 Months	12.1%
Year-to-date	11.4%
1 Year	26.1%
2 Years	-1.2%
3 Years	-1.3%
5 Years	3.3%
10 Years	3.0%
Since inception (Oct. 1998)	6.4%

### Regional Allocation 03/31/2021

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	0.1%
<b>OVERALL</b>	
Canada	55.0%
United States	35.9%
United Kingdom	2.1%
Japan	1.6%
Switzerland	1.2%
South Korea	1.2%
Netherlands	1.0%
Germany	0.7%
Australia	0.7%
Other	0.5%

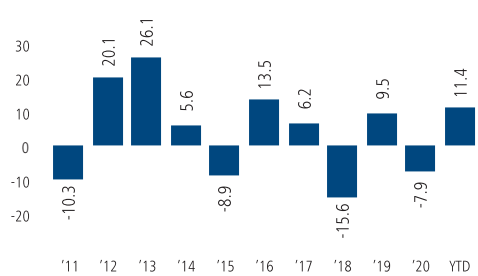
### Sector Allocation 03/31/2021

Financials	32.6%
Consumer Discretionary	11.9%
Energy	11.7%
Industrials	10.5%
Information Technology	8.4%
Materials	7.3%
Communication Serv.	7.1%
Health Care	6.1%
Consumer Staples	2.7%
Real Estate	1.6%
Cash & Equivalents	0.1%

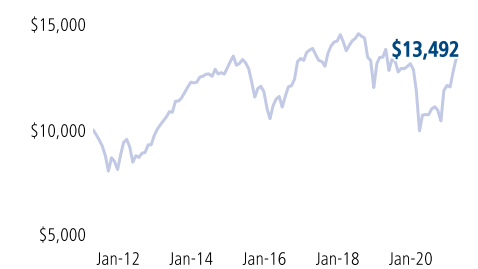
### Portfolio Managers

Mackenzie Cundill Team  
Richard Wong

### Calendar Year Returns (%) 04/30/2021



### Value of \$10,000 invested 04/30/2021



### Major Holdings\*\* 04/30/2021

Major Holdings Represent 35.0% of the fund

Toronto-Dominion Bank/The	4.2%
Enbridge Inc	3.9%
Royal Bank of Canada	3.9%
Manulife Financial Corp	3.7%
SNC-Lavalin Group Inc	3.7%
Rogers Communications Inc	3.4%
Brookfield Asset Management Inc	3.3%
Canadian Natural Resources Ltd	3.1%
Bank of America Corp	3.0%
Bank of Nova Scotia/The	3.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 59

### Fund Risk Measures (3 year) 04/30/2021

Annual Std Dev	18.59	Beta	1.15
B' mark Annual Std Dev.	15.27	R-squared	0.89
		Sharpe Ratio	-0.13
Alpha	-14.70		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$363.2 million
NAVPS (04/30/2021):	C\$13.31
MER (as of Sep. 2020):	A: 2.45% F: 0.99%
Management Fee:	A: 2.00% F: 0.75%
Benchmark:	60% S&P/TSX Composite + 30% S&P 500 + 10% MSCI EAFE

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0046	12/24/2020
F	Annually	0.1859	12/24/2020
T8	Monthly	0.0357	3/19/2021
PW	Annually	0.0404	12/24/2020

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	738	838	7049	3178
F	MFC	065	—	—	—
T8	MFC	2400	3410	7051	3413
PW	MFC	6094	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP	■		
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Great diversifier with a deep value, unique approach to managing Canadian equities
- Flexible mandate that can invest in a company of any size and elevate cash levels to manage volatility
- Proven long-term wealth generation

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* The blended index is composed of 60% S&P/TSX Composite Index, 30% S&P 500 Index and 10% MSCI EAFE Index

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.