

## Mackenzie Private Canadian Focused Equity Pool Class – Series PWF

### Compound Annualized Returns 11/30/2019

1 Month	3.8%
3 Months	4.1%
Year-to-date	19.9%
1 Year	14.1%
2 Years	5.4%
3 Years	7.3%
Since inception (Dec. 2015)	9.4%

### Regional Allocation 10/31/2019

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	4.1%
<b>OVERALL</b>	
Canada	63.2%
United States	18.8%
United Kingdom	1.7%
Germany	1.6%
Japan	1.5%
Netherlands	1.5%
China	1.1%
Hong Kong	1.1%
Taiwan	0.7%
Other	4.7%

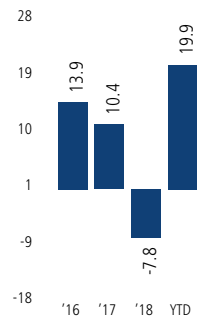
### Sector Allocation 10/31/2019

ETFs	25.8%
Financials	16.3%
Industrials	11.5%
Information Technology	7.3%
Consumer Staples	7.0%
Health Care	6.6%
Other	4.9%
Energy	4.7%
Consumer Discretionary	4.6%
Cash & Equivalents	4.1%
Materials	4.0%
Communication Serv.	3.2%

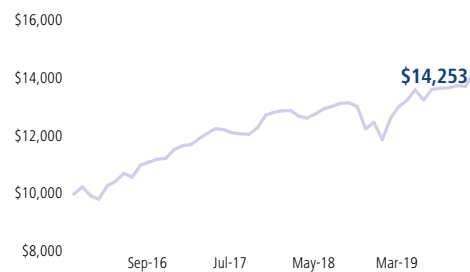
### Portfolio Managers

**Mackenzie Multi-Asset Strategies Team**  
Nelson Arruda, Andrea Hallett

### Calendar Year Returns (%) 11/30/2019



### Value of \$10,000 invested 11/30/2019



### Major Holdings\*\* 10/31/2019

*Major Holdings Represent 36.8% of the fund*

Mackenzie Maximum Diversification Canada Index ETF	19.26%
Mackenzie Maximum Diversification All World Developed ex	4.37%
Royal Bank of Canada	2.85%
Canadian Pacific Railway Ltd	1.84%
Toronto-Dominion Bank/The	1.78%
Enbridge Inc	1.49%
Alimentation Couche-Tard Inc	1.37%
Bank of Nova Scotia/The	1.32%
Mackenzie US Large Cap Equity Index ETF	1.26%
Aon PLC	1.24%

TOTAL NUMBER OF EQUITY HOLDINGS: 595  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 1

### Fund Risk Measures (3 year) 11/29/2019

Annual Std Dev	7.70	Beta	0.87
B'mark Annual Std Dev.	8.66	R-squared	0.95
Alpha	-1.30	Sharpe Ratio	0.80

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$5.4 million
NAVPS (11/29/2019):	C\$13.10
MER (as of Sep. 2019): PWF: 0.96% PW: 2.06%	
Management Fee: PWF: 0.70% PW: 1.70%	
Benchmark*: 60% S&P/TSX Composite + 30% S&P 500 + 10% MSCI EAFE	

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
PW	Annually	0.5321	5/17/2019
PWT5	Monthly	0.0611	11/22/2019
PWF	Annually	0.6746	5/17/2019
PWF5	Monthly	0.0622	11/22/2019

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
PW	MFC	6558	—	—	—
PWT5	MFC	6559	—	—	—
PWF	MFC	6560	—	—	—
PWF5	MFC	6561	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Why Invest in this pool?

- Flexibility to invest in equities across the spectrum of market capitalization, which offers more opportunity for enhanced performance and diversification.
- Its global investment approach provides investors with access to sectors not widely available in Canada.
- Tax efficiency options for building wealth through a corporate class version, and for generating a monthly cash flow with an annual 5% fixed rate distribution series paid monthly.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* The blended index is composed of 60% S&P/TSX Composite Index, 30% S&P 500 Index and 10% MSCI EAFE Index

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.