

# Mackenzie USD Global Strategic Income Fund – Series A

## Compound Annualized Returns 11/30/2019

1 Month	0.9%
3 Months	2.8%
Year-to-date	13.9%
1 Year	9.9%
2 Years	2.8%
3 Years	5.4%
Since inception (May, 2015)	3.0%

## Regional Allocation 10/31/2019

### CASH & EQUIVALENTS

Cash & Equivalents	9.6%
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### EQUITIES

United States	24.7%
Germany	3.8%
Switzerland	3.6%
Japan	2.8%
Other	14.3%

### FIXED INCOME

United States	17.7%
Canada	10.3%
Japan	1.6%
Mexico	1.6%
Other	10.0%

## Sector Allocation 10/31/2019

Fixed Income	41.0%	Industrials	6.5%
Cash & Equivalents	9.6%	Consumer Discretionary	4.4%
Financials	8.7%	Materials	3.1%
Information Technology	8.6%	Energy	2.3%
Health Care	8.0%	Other	0.8%
Consumer Staples	6.5%	Communication	0.5%
		Serv.	

## Credit Allocation\*\*\* 11/30/2019

AAA	7.5%	B	2.7%
AA	10.0%	CCC & Below	0.9%
A	8.1%	NR	0.1%
BBB	5.8%	Cash & Equivalents	11.7%
BB	3.7%	Equities	49.5%

## Portfolio Managers

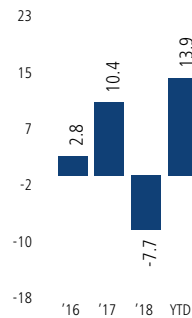
### Mackenzie Global Equity & Income Team

Darren McKiernan

### Mackenzie Fixed Income Team

Konstantin Boehmer, Steve Locke

## Calendar Year Returns (%) 11/30/2019



## Value of \$10,000 invested 11/30/2019



## Major Holdings\*\* 10/31/2019

Major Holdings Represent 15.9% of the fund

### EQUITY

Microsoft Corp	1.43%
Nestle SA	1.41%
Safran SA	1.28%
Becton Dickinson and Co	1.25%
Deutsche Boerse AG	1.22%

### FIXED INCOME

United States Treasury 1.01% 02-15-2048 Inflation Indexed	2.38%
Government of Canada 2.25% 06-01-2029	2.24%
United States Treasury 0.75% 07-15-2028 Inflation Indexed	1.78%
Government of Japan 0% 11-11-2019	1.57%
United States Treasury 1.38% 08-31-2026	1.34%

TOTAL NUMBER OF EQUITY HOLDINGS: 85

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 288

## Fund Risk Measures (3 year) 11/29/2019

Annual Std Dev	6.12	Beta	1.03
B'mark Annual Std Dev.	5.78	R-squared	0.94
Alpha	-3.52	Sharpe Ratio	0.61

Source: Mackenzie Investments

## Key Fund Data

Total Fund Assets: **\$54.4 million**

NAVPS (11/29/2019): **US\$9.86**

MER (as of Sep. 2019): **A: 2.29% F: 0.93%**

Management Fee: **A: 1.85% F: 0.70%**

Benchmark\*: **BLEND 50% MSCI World +50% BofAML Global Broad Mkt Hqd USD**

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Monthly	0.0377	11/22/2019
F	Monthly	0.0384	11/22/2019
PW	Monthly	0.0379	11/22/2019

### Fund Codes:

SERIES (US\$)	PREFIX	FE	BE	LL2	LL3
A	MFC	4825	4826	7246	4827
F	MFC	4829	—	—	—
PW	MFC	6536	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

## Why Invest in this fund?

- Aims to capitalize on global opportunities to deliver the maximum relative return for risk across the global income spectrum
- Free to go anywhere across the entire global range of fixed income and equity securities
- Primarily exposed to U.S. dollars, whether through U.S. securities or currency management. Also, purchases, redemptions, income distributions and performance reporting in U.S. dollars

## Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* The Blended Index is comprised of 50% MSCI World Index and 50% BofAML Global Broad Market Hedged USD.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.