

Mackenzie ChinaAMC All China Equity Fund Series F

Global Equity

Compound Annualized Returns[†] 01/31/2025

1 Month	2.6%
3 Months	4.2%
Year-to-date	2.6%
1 Year	29.0%
2 Years	-1.5%
3 Years	-4.3%
5 Years	2.0%
Since inception (Oct. 2017)	3.3%

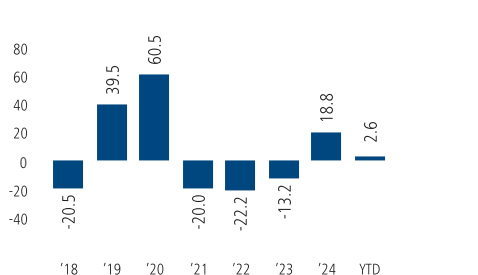
Regional Allocation 12/31/2024

CASH & EQUIVALENTS	
Cash & Equivalents	5.1%
OVERALL	
China	91.3%
Hong Kong	2.0%
United Kingdom	1.6%

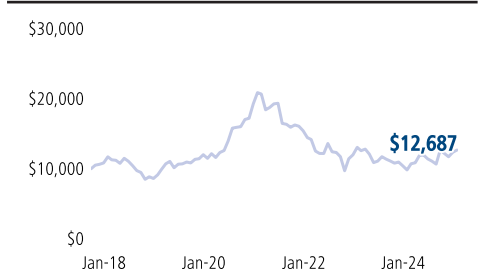
Sector Allocation 12/31/2024

Financials	23.0%
Consumer Discretionary	19.4%
Industrials	11.6%
Communication Serv.	10.6%
Consumer Staples	10.3%
Materials	6.6%
Information Technology	5.5%
Cash & Equivalents	5.1%
Energy	3.3%
Health Care	3.3%
Real Estate	0.9%
Utilities	0.4%

Calendar Year Returns (%) 01/31/2025



Value of \$10,000 invested 01/31/2025



Major Holdings*** 12/31/2024

<i>Major Holdings Represent 50.9% of the fund</i>	
Tencent Holdings Ltd	9.7%
China Construction Bank Corp	8.9%
Kweichow Moutai Co Ltd	6.6%
Alibaba Group Holding Ltd	6.5%
Yutong Bus Co Ltd	4.6%
PDD Holdings Inc	3.3%
PetroChina Co Ltd	3.0%
Contemporary Amperex Technology Co Ltd	2.9%
Trip.com Group Ltd	2.7%
BYD Co Ltd	2.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 52

Fund Risk Measures (3 year) 01/31/2025

Annual Std Dev	26.16	Beta	0.94
B'mark Annual Std Dev.	26.94	R-squared	0.94
		Sharpe Ratio	-0.31
Alpha	-2.84		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$81.9 million
NAVPS (01/31/2025):	C\$12.06
MER (as of Sep. 2024):	F: 1.07% A: 2.55%
Management Fee:	F: 0.80% A: 2.00%
Benchmark**:	MSCI China All Shares
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.2884	12/20/2024
A	Annually	0.0973	12/20/2024
FB	Annually	0.2401	12/20/2024
PW	Annually	0.1443	12/20/2024
PWFB	Annually	0.2904	12/20/2024

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
F	MFC	5303	—	—
A	MFC	5299	5300	5301
FB	MFC	5305	—	—
PW	MFC	5308	—	—
PWFB	MFC	5312	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Seeks to provide long-term capital growth by investing primarily in equity securities of companies located in China, Hong Kong, and Taiwan, and also in companies that derive the majority of their revenues from the greater China region.
- Follows a blended growth and value investment style, using strong fundamental, bottom-up stock selection overlaid with top-down analysis.
- Aims to invest in mid-to-large companies that have industry-leading positions, sustainable cash generation, attractive valuations, sustainable competitive advantages, excellent management and sound corporate governance.

Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The benchmark is the MSCI China All Shares Index. Prior to Nov 27, 2019, the benchmark was the MSCI All China Index. The MSCI China All Shares Index captures large and mid cap representation across China A-shares, B-shares, H-shares, Red-chips, P-chips and foreign listings (e.g. ADRs). The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. It is based on the concept of the integrated MSCI China equity universe with China A-shares included.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.