

# Mackenzie Ivy Foreign Equity Currency Neutral Fund Series A

## Global Equity

### Compound Annualized Returns<sup>†</sup> 01/31/2025

1 Month	4.2%
3 Months	4.8%
Year-to-date	4.2%
1 Year	16.1%
2 Years	12.6%
3 Years	6.2%
5 Years	7.7%
10 Years	5.7%
Since inception (Aug. 2007)	5.7%

### Regional Allocation 12/31/2024

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	7.5%

<b>OVERALL</b>	
United States	61.1%
United Kingdom	11.7%
Germany	4.4%
Switzerland	4.0%
Canada	3.3%
Spain	2.2%
Japan	1.7%
Netherlands	1.6%
Taiwan	1.5%
Other	1.0%

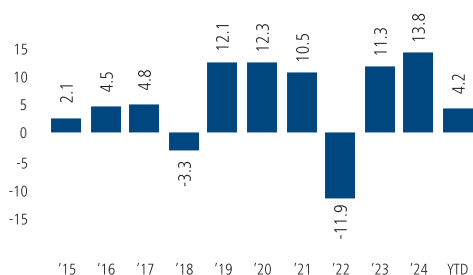
### Sector Allocation 12/31/2024

Financials	21.6%
Information Technology	19.5%
Health Care	16.6%
Consumer Discretionary	11.2%
Consumer Staples	10.8%
Industrials	8.7%
Cash & Equivalents	7.5%
Communication Serv.	4.1%

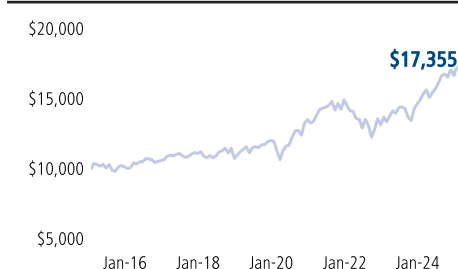
### Portfolio Managers

**Mackenzie Ivy Team**  
Matt Moody, Hussein Sunderji, Jason Miller

### Calendar Year Returns (%) 01/31/2025



### Value of \$10,000 invested 01/31/2025



### Major Holdings\*\* 12/31/2024

*Major Holdings Represent 32.8% of the fund*

Alphabet Inc	4.1%
Berkshire Hathaway Inc	3.9%
Brookfield Corp	3.3%
Compass Group PLC	3.2%
Microsoft Corp	3.2%
Automatic Data Processing Inc	3.1%
Johnson & Johnson	3.1%
Abbott Laboratories	3.1%
Colgate-Palmolive Co	3.0%
Marsh & McLennan Cos Inc	3.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 41

### Fund Risk Measures (3 year) 01/31/2025

Annual Std Dev	11.38	Beta	0.71
B'mark Annual Std Dev.	15.10	R-squared	0.88
		Sharpe Ratio	0.20
Alpha	-2.58		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$336.8 million
NAVPS (01/31/2025):	C\$21.27
MER (as of Sep. 2024):	A: 2.53% F: 1.06%
Management Fee:	A: 2.00% F: 0.80%
Benchmark:	MSCI World TR Index Local
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.3356	12/20/2024
F	Annually	0.6642	12/20/2024
T8	Monthly	0.0518	1/24/2025
PW	Annually	0.2954	12/20/2024

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
A	MFC	8480	8485	8486
F	MFC	8481	—	—
T8	MFC	8484	8488	8490
PW	MFC	8498	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Seeks to provide long-term capital appreciation by investing in a select group of high-quality companies.
- Suitable as a long-term global equity holding with lower-volatility characteristics – protecting on the downside while participating in the upside is the hallmark of the Fund's investment approach.
- Suitable as a long-term global equity holding with lower-volatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- Uses derivatives to hedge exposure to foreign currencies.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.