

Mackenzie Canadian Short Term Fixed Income ETF

Canadian Fixed Income

Compound Annualized Returns 01/31/2025

1 Month	0.9%
3 Months	2.0%
Year-to-date	0.9%
1 Year	7.4%
2 Years	5.8%
3 Years	3.1%
5 Years	2.4%
Since inception (Nov. 2017)	2.5%

Regional Allocation 01/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	2.8%

OVERALL	
Canada	89.9%
United States	6.7%
Germany	0.3%
United Kingdom	0.3%
Total	100%

Sector Allocation 01/31/2025

Corporates	63.9%
Provincial Bonds	17.7%
Federal Bonds	15.6%
Cash & Equivalents	2.8%
Total	100%

Credit Allocation** 01/31/2025

AAA	15.8%	BB	2.4%
AA	17.6%	B	0.2%
A	23.0%	NR	15.3%
BBB	22.9%	Cash & Equivalents	2.8%

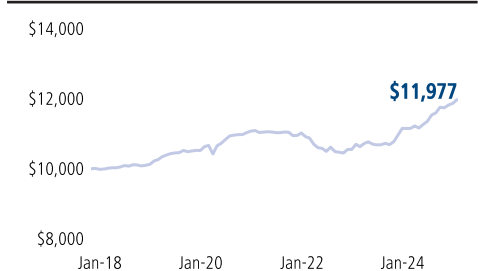
Portfolio Managers

Mackenzie Fixed Income Team

Calendar Year Returns (%) 01/31/2025



Value of \$10,000 invested 01/31/2025



Major Holdings 12/31/2024

<i>Major Holdings Represent 35.5% of the fund</i>		
ALTA 2.55 06/01/2027		6.8%
Q 2.3 09/01/2029		5.8%
CAN 2.25 06/01/2029		3.8%
Q 2.75 09/01/2028 CORP		3.7%
CAN 2.75 09/01/2027		3.1%
Province of Ontario 2.60% 06-02-2025		2.8%
BMO 4.537 12/18/28		2.4%
SLFCN 2.8 11/21/33		2.4%
MFCCN 5.409 03/10/33		2.4%
CANHOU 1.95 12/15/2025		2.3%

TOTAL NUMBER OF HOLDINGS: 212

Fund Risk Measures

Annual Std Dev	3.0
Annual Std Dev. B'mark	3.1
Alpha	0.3
Beta	1.0
R-squared	1.0
Sharpe Ratio	-0.4

Source: Mackenzie Investments

Key Fund Data 12/31/2024

Ticker:	MCSB
Total Fund Assets:	\$27.95 million
NAVPS (01/31/2025):	\$19.96
CUSIP:	55452Q109
Listing Date:	11/22/2017

Benchmark: FTSE CANADA SHORT TERM OVERALL BOND INDEX

Fund Category: Canadian Fixed Income

Distribution Frequency: Monthly

DRIP Eligibility: Yes

Management Fee: 0.35%

Modified Duration: 2.70 year(s)

Yield to Maturity: 3.77%

Weighted Average Coupon: 3.63%

Distribution Yield: 1.59%

Term to Maturity (years) 01/31/2025

0 - 1 Year	9.2%
1 - 2 Years	7.1%
2 - 3 Years	19.0%
3 - 5 Years	32.4%
5 - 7 Years	6.8%
7 - 10 Years	9.2%
10 - 15 Years	0.3%
20+ Years	13.2%
Cash & Equivalents	2.8%
Total	100%

Why Invest in this fund?

- Maximize income while limiting duration risk.
- Exposure to higher average credit quality.
- Short duration alternative to GICs.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The FTSE Canada Short Term Bond Index is an index of Canadian bonds with terms to maturity of one to five years and rated 'BBB' or higher.

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.