

Quarterly Portfolio Disclosure

As of June 30, 2019

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	72.2
Bonds	22.4
Bonds	21.2
Long futures*	1.3
Purchased options**	0.0
Short futures†	(0.1)
Exchange-traded funds/notes	2.1
Cash and short-term investments	1.8
Other assets (liabilities)	1.4
Mutual funds	0.1
Purchased currency options ††	0.0
Swaps§	0.0

Regional Allocation	% of NAV
United States	52.6
United Kingdom	7.6
Canada	7.4
Japan	5.5
Australia	5.2
Other	4.3
Germany	3.4
Bailiwick of Jersey	3.3
Hong Kong	2.9
Cash and short-term investments	1.8
Sweden	1.7
Other assets (liabilities)	1.4
France	1.0
Taiwan	0.9
Norway	0.5
Mexico	0.5

Sector Allocation	% of NAV
Consumer staples	22.3
Foreign government bonds	12.3
Health care	11.6
Industrials	11.1
Communication services	7.4
Consumer discretionary	6.7
Corporate bonds	6.1
Financials	6.1
Information technology	3.7
Materials	3.3
Term loans	2.5
Exchange-traded funds/notes	2.1
Cash and short-term investments	1.8
Other assets (liabilities)	1.4
Provincial bonds	0.9
Supra-national bonds	0.7
Mutual funds	0.1
Other	(0.1)

Net Currency Exposure	% of NAV
Canadian dollar	47.9
U.S. dollar	23.0
Australian dollar	7.1
Japanese yen	5.7
Euro	5.6
British pound	3.8
Hong Kong dollar	3.2
Taiwanese dollar	1.9
Swedish krona	1.8

Top 25 Long Holdings

Issuer	% of NAV
Seven & i Holdings Co. Ltd.	3.7
PepsiCo Inc.	3.6
Omnicom Group Inc.	3.3
Amcor PLC	3.3
Henkel AG & Co. KGaA	3.2
Johnson & Johnson	3.2
The Procter & Gamble Co.	3.2
Cash and short-term investments	3.1
Comcast Corp.	3.1
Henry Schein Inc.	3.0
W.W. Grainger Inc.	2.8
Reckitt Benckiser Group PLC	2.8
Costco Wholesale Corp.	2.7
Brookfield Asset Management Inc.	2.6
Danaher Corp.	2.5
United Parcel Service Inc. (UPS)	2.2
Oracle Corp.	2.1
CK Hutchison Holdings Ltd.	1.9
U.S. Bancorp	1.8
Admiral Group PLC	1.6
Hennes & Mauritz AB	1.6
Unilever NV	1.5
Brambles Ltd.	1.5
Sonic Healthcare Ltd.	1.3
Dorman Products Inc.	1.2

Top long positions as a percentage of total net asset value **62.8**

* Notional principal values represent 0.5% of NAV for 10-Year Commonwealth Treasury Bond Futures and 0.8% of NAV for U.S. 5-Year Note Futures.

** Notional principal values represent 2.6% of NAV for purchased options.

† Notional principal values represent -0.9% of NAV for Euro-Bund Futures, -0.5% of NAV for Euro-OAT Futures and -2.1% of NAV for CME Ultra Long-Term U.S. Treasury Bond Futures.

†† Notional principal values represent 10.7% of NAV for purchased currency options.

§ Notional principal values represent 0.3% of NAV for Total Return Swaps.

Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2019

Top 25 Short Holdings

Issuer	% of NAV
Euro-Bund Futures †	(0.0)
Euro-OAT Futures †	(0.0)
CME Ultra Long-Term U.S. Treasury Bond Futures †	(0.1)
Top short positions as a percentage of total net asset value	(0.1)
Total net asset value of the Fund	\$1.7 billion

The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.