

**Quarterly Portfolio Disclosure**

As of June 30, 2019

**Summary of Investment Portfolio**

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Equities	82.8
Cash and short-term investments	15.0
Other assets (liabilities)	2.2

<b>Regional Allocation</b>	<b>% of NAV</b>
United Kingdom	23.1
Cash and short-term investments	15.0
Japan	14.5
Australia	8.9
United States	7.6
Hong Kong	6.3
Bailiwick of Jersey	6.1
Germany	5.6
France	3.2
Sweden	2.7
China	2.3
Other assets (liabilities)	2.2
Taiwan	1.5
Switzerland	1.0

<b>Sector Allocation</b>	<b>% of NAV</b>
Consumer staples	24.1
Industrials	17.6
Consumer discretionary	15.6
Cash and short-term investments	15.0
Financials	8.6
Materials	6.1
Health care	5.5
Communication services	3.2
Other assets (liabilities)	2.2
Information technology	2.1

<b>Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	44.7
British pound	15.2
Hong Kong dollar	10.9
Australian dollar	9.9
Japanese yen	8.2
Euro	7.9
Taiwanese dollar	1.5
Swedish krona	1.3
Swiss franc	0.4

**Top 25 Holdings**

<b>Issuer</b>	<b>% of NAV</b>
Cash and short-term investments	15.0
Amcor PLC	6.1
Henkel AG & Co. KGaA	5.6
Seven & i Holdings Co. Ltd.	5.5
CK Hutchison Holdings Ltd.	5.3
Burford Capital Ltd.	4.4
Domino's Pizza Group PLC	4.2
Reckitt Benckiser Group PLC	4.2
Admiral Group PLC	4.2
Brambles Ltd.	4.0
Aggreko PLC	3.5
Suntory Beverage & Food Ltd.	3.3
Publicis Groupe SA	3.2
Samsonite International SA	3.2
Hennes & Mauritz AB	2.7
Unilever NV	2.6
Ansell Ltd.	2.5
Sonic Healthcare Ltd.	2.5
DCC PLC	2.4
Anta Sports Products Ltd.	2.3
Bridgestone Corp.	1.9
Unicharm Corp.	1.9
Taiwan Semiconductor Manufacturing Co. Ltd.	1.5
Fanuc Corp.	1.4
Compass Group PLC	1.3

**Top long positions as a percentage of total net asset value** **94.7**

**Total net asset value of the Fund** **\$112.1 million**

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*

