

**Quarterly Portfolio Disclosure**

As of June 30, 2019

**Summary of Investment Portfolio**

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Equities	98.6
Cash and short-term investments	1.4

<b>Regional Allocation</b>	<b>% of NAV</b>
China	31.1
South Korea	14.3
Taiwan	13.5
India	8.1
Brazil	6.7
Russia	4.8
South Africa	4.5
Mexico	2.9
Thailand	2.2
Turkey	2.2
Argentina	2.1
Philippines	2.1
Colombia	1.6
Cash and short-term investments	1.4
Other	1.3
Malaysia	1.2

<b>Sector Allocation</b>	<b>% of NAV</b>
Financials	22.5
Information technology	15.5
Consumer discretionary	13.0
Communication services	11.5
Materials	9.8
Energy	7.8
Industrials	7.5
Consumer staples	5.1
Health care	2.2
Real estate	2.2
Utilities	1.5
Cash and short-term investments	1.4

The Fund did not hedge its foreign currency exposure at the end of the period.

**Top 25 Holdings**

<b>Issuer</b>	<b>% of NAV</b>
Tencent Holdings Ltd.	3.5
China Construction Bank Corp.	2.9
Ping An Insurance (Group) Co. of China Ltd.	2.7
Alibaba Group Holding Ltd.	2.7
Taiwan Semiconductor Manufacturing Co. Ltd.	2.4
Gazprom PJSC	2.2
Samsung Electronics Co. Ltd.	2.2
Industrial and Commercial Bank of China Ltd.	2.0
Tata Consultancy Services Ltd.	2.0
Hyundai Motor Co.	1.9
Uni-President Enterprises Corp.	1.8
Mining and Metallurgical Co. Norilsk Nickel OJSC	1.8
Grupo Financiero Banorte SAB de CV	1.8
Banco Macro SA ADR	1.8
Kia Motors Corp.	1.8
Unimicron Technology Corp.	1.7
Kweichow Moutai Co. Ltd.	1.7
Rec Ltd.	1.6
Anhui Conch Cement Co. Ltd.	1.6
Oil & Natural Gas Corp. Ltd.	1.6
Weichai Power Co. Ltd.	1.6
Anglo American Platinum Ltd.	1.6
Hana Financial Inc.	1.6
Realtek Semiconductor Corp.	1.6
Ecopetrol SA Sponsored	1.5

**Top long positions as a percentage of total net asset value** **49.6**

**Total net asset value of the Fund** **\$328.6 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

