

Quarterly Portfolio Disclosure

As of June 30, 2019

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	93.8
Cash and short-term investments	5.4
Other assets (liabilities)	0.8

Regional Allocation	% of NAV
United States	55.1
Netherlands	9.3
Switzerland	5.6
Germany	5.4
France	5.4
Cash and short-term investments	5.4
United Kingdom	4.8
Hong Kong	3.1
Canada	2.1
Sweden	1.9
China	1.1
Other assets (liabilities)	0.8

Sector Allocation	% of NAV
Information technology	24.6
Health care	21.0
Industrials	18.4
Financials	9.5
Consumer staples	9.2
Consumer discretionary	6.8
Cash and short-term investments	5.4
Materials	2.9
Communication services	1.4
Other assets (liabilities)	0.8

Net Currency Exposure	% of NAV
U.S. dollar	41.9
Canadian dollar	24.7
Euro	20.1
British pound	4.8
Hong Kong dollar	4.2
Swiss franc	2.4
Swedish krona	1.9

Top 25 Holdings

Issuer	% of NAV
Cash and short-term investments	5.4
SAP AG	4.6
Aon PLC	4.5
Wolters Kluwer NV	4.4
Danaher Corp.	4.0
Accenture PLC	3.5
Heineken NV	3.3
Alcon Inc.	3.2
Stryker Corp.	3.1
Techtronic Industries Co. Ltd.	3.1
Cap Gemini SA	3.0
Visa Inc.	2.9
Baxter International Inc.	2.8
Microsoft Corp.	2.7
Verisk Analytics Inc.	2.7
Zoetis Inc.	2.6
PepsiCo Inc.	2.6
Rentokil Initial PLC	2.4
SGS SA ⁽¹⁾	2.4
Steris PLC	2.3
CCL Industries Inc.	2.1
The Home Depot Inc.	2.0
Pernod Ricard SA ⁽¹⁾	1.9
Adobe Systems Inc.	1.9
Starbucks Corp.	1.9

Top long positions as a percentage of total net asset value **75.3**

Total net asset value of the Fund **\$608.6 million**

(1) The issuer of this security is related to Mackenzie Financial Corporation.

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.