

## Quarterly Portfolio Disclosure

As of June 30, 2019

### Summary of Investment Portfolio of the Underlying Fund\*

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Equities	97.5
Exchange-traded funds/notes	1.8
Other assets (liabilities)	0.3
Cash and short-term investments	0.3
Mutual funds	0.1

### **Regional Allocation**

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	78.7
United States	10.5
Switzerland	1.5
United Kingdom	1.4
Germany	1.3
Japan	1.3
France	1.1
Other	0.9
Netherlands	0.7
China	0.5
Hong Kong	0.4
Spain	0.4
Other assets (liabilities)	0.3
Cash and short-term investments	0.3
Denmark	0.3
Luxembourg	0.2
Taiwan	0.2

### **Sector Allocation**

<b>Sector Allocation</b>	<b>% of NAV</b>
Financials	34.8
Energy	17.0
Communication services	7.9
Consumer staples	7.6
Industrials	7.3
Information technology	5.4
Materials	5.2
Consumer discretionary	3.6
Health care	3.4
Utilities	3.0
Real estate	2.3
Exchange-traded funds/notes	1.8
Other assets (liabilities)	0.3
Cash and short-term investments	0.3
Mutual funds	0.1

### **Net Currency Exposure**

<b>Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	81.0
U.S. dollar	10.2
Euro	3.2
Other	2.8
Swiss franc	1.5
Japanese yen	1.3

### Top 25 Holdings of the Underlying Fund\*

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
The Toronto-Dominion Bank	7.8
The Bank of Nova Scotia	7.1
Royal Bank of Canada	6.3
Shaw Communications Inc.	4.3
Manulife Financial Corp.	4.3
TC Energy Corp.	3.9
Suncor Energy Inc.	3.4
TELUS Corp.	3.3
Enbridge Inc.	3.0
George Weston Ltd.	2.5
Canadian National Railway Co.	2.5
Bank of Montreal	2.5
Nutrien Ltd.	2.3
Canadian Natural Resources Ltd.	2.3
iShares S&P/TSX 60 Index ETF	1.8
Sun Life Financial Inc.	1.7
Open Text Corp.	1.5
Canadian Pacific Railway Ltd.	1.4
Fortis Inc.	1.4
Emera Inc.	1.2
Loblaw Companies Ltd.	1.1
Restaurant Brands International Inc.	1.1
Parkland Fuel Corp.	1.0
Pembina Pipeline Corp.	0.9
Microsoft Corp.	0.8

### Top long positions as a percentage of total net asset value

**69.4**

### Total net asset value of the Underlying Fund

**\$2.7 billion**

### Total net asset value of the Fund

**\$206.3 million**

\* The Fund is currently fully invested in Mackenzie Canadian Large Cap Dividend Fund (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The Underlying Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

