

Quarterly Portfolio Disclosure

As of June 30, 2019

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Equities	59.2
Equities	52.5
Long futures*	6.8
Short futures**	(0.1)
Bonds	38.6
Bonds	38.3
Long futures†	0.3
Other assets (liabilities)	2.2
Mutual funds	0.7
Cash and short-term investments††	(0.7)

Effective Regional Allocation	% of NAV
Canada	42.1
United States	29.7
Other	9.8
United Kingdom	3.3
Japan	2.3
China	2.2
Other assets (liabilities)	2.2
Australia	1.8
Germany	1.6
Switzerland	1.5
France	1.0
Netherlands	1.0
South Korea	0.8
Sweden	0.7
Taiwan	0.7
Cash and short-term investments††	(0.7)

Effective Sector Allocation	% of NAV
Corporate bonds	18.1
Federal bonds	12.5
Financials	12.0
Other	11.0
Industrials	6.9
Information technology	6.1
Health care	4.5
Consumer discretionary	4.4
Consumer staples	4.1
Materials	3.9
Energy	3.7
Provincial bonds	3.2
Communication services	2.9
Foreign government bonds	2.9
Real estate	2.3
Other assets (liabilities)	2.2
Cash and short-term investments††	(0.7)

Effective Net Currency Exposure	% of NAV
Canadian dollar	63.5
U.S. dollar	19.9
British pound	6.0
Other	5.4
Hong Kong dollar	2.2
Australian dollar	1.7
Swiss franc	1.3

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Symmetry Canadian Bond Fund Series R	19.7
Symmetry Comprehensive Equity Fund Series R	16.8
Symmetry Canadian Equity Fund Series R	14.2
Symmetry Global Bond Fund Series R	12.7
Symmetry US Equity Fund Series R	11.7
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	3.2
Mackenzie Canadian Money Market Fund Series R	2.8
Vanguard Value ETF	2.6
Mackenzie Multi-Strategy Absolute Return Fund Series R	2.6
Symmetry EAFE Equity Fund Series R	2.5
Mackenzie Global Dividend Fund Series R	2.3
Mackenzie Emerging Markets Small Cap Fund Series R	1.4
Symmetry Low Volatility Fund Series R	1.4
Mackenzie Sovereign Bond Fund Series R	1.4
Mackenzie Emerging Markets Large Cap Fund Series R	1.0
Mackenzie Global Inflation-Linked Fund Series R	0.8
Cash and short-term investments	0.7
Mackenzie Global Macro Fund Series R	0.7
Mackenzie Enhanced Equity Risk Premia Fund Series R	0.4
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	0.3
S&P 500 E-mini Futures*	0.1
SPDR Bloomberg Barclays Capital High Yield Bond ETF	0.0
Mackenzie Floating Rate Income Fund Series R	0.0
Euro STOXX 50 Futures*	0.0
S&P/TSX 60 Index Futures*	0.0

Top long positions as a percentage of total net asset value **99.3**

* Notional principal values represent 2.0% of NAV for S&P 500 E-mini Futures, 3.4% of NAV for Euro STOXX 50 Futures, 0.5% of NAV for S&P/TSX 60 Index Futures and 0.8% of NAV for FTSE 100 Index Futures.

** Notional principal values represent -1.5% of NAV for Mini MSCI Emerging Markets Index Futures.

† Notional principal values represent 0.3% of NAV for CME Ultra Long-Term U.S. Treasury Bond Futures.

†† A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2019

Top 25 Short Holdings

Issuer	% of NAV
Mini MSCI Emerging Markets Index Futures**	(0.1)
Top short positions as a percentage of total net asset value	(0.1)
Total net asset value of the Fund	\$2.3 billion

The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.