

SYMMETRY CONSERVATIVE INCOME PORTFOLIO CLASS

MANAGED ASSET PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2019

Summary of Investment Portfolio of the Underlying Fund*

<i>Effective Portfolio Allocation</i>	<i>% of NAV</i>
Bonds	69.6
<i>Bonds</i>	62.7
<i>Long futures**</i>	6.9
Equities	25.9
<i>Equities</i>	23.7
<i>Long futures†</i>	2.2
<i>Short futures††</i>	(0.0)
Exchange-traded funds/notes	2.2
Other assets (liabilities)	1.0
Cash and short-term investments§	0.8
Mutual funds	0.5

<i>Effective Regional Allocation</i>	<i>% of NAV</i>
Canada	62.3
United States	21.9
Other	5.3
United Kingdom	2.1
Germany	1.0
China	1.0
Other assets (liabilities)	1.0
Australia	0.9
Cash and short-term investments§	0.8
Japan	0.8
France	0.7
Netherlands	0.5
Switzerland	0.5
Brazil	0.5
South Korea	0.4
Taiwan	0.3

<i>Effective Sector Allocation</i>	<i>% of NAV</i>
Federal bonds	26.8
Corporate bonds	26.4
Other	7.2
Foreign government bonds	6.9
Provincial bonds	6.0
Financials	5.8
Industrials	3.2
Information technology	2.5
Term loans	2.3
Exchange-traded funds/notes	2.2
Energy	2.0
Materials	2.0
Consumer discretionary	1.8
Consumer staples	1.7
Communication services	1.4
Other assets (liabilities)	1.0
Cash and short-term investments§	0.8

<i>Effective Net Currency Exposure</i>	<i>% of NAV</i>
Canadian dollar	86.7
U.S. dollar	10.0
British pound	2.4
Hong Kong dollar	1.1
Australian dollar	0.6
Other	(0.8)

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

Top 25 Long Holdings of the Underlying Fund*

<i>Issuer/Underlying Fund</i>	<i>% of NAV</i>
Symmetry Canadian Bond Fund Series R	37.4
Symmetry Global Bond Fund Series R	21.2
Symmetry Canadian Equity Fund Series R	10.3
Symmetry Comprehensive Equity Fund Series R	8.2
Mackenzie Canadian Money Market Fund Series R	4.3
Cash and short-term investments	3.6
Mackenzie Sovereign Bond Fund Series R	2.8
Mackenzie Global Inflation-Linked Fund Series R	2.6
Symmetry EAFE Equity Fund Series R	1.9
Symmetry US Equity Fund Series R	1.8
Mackenzie Multi-Strategy Absolute Return Fund Series R	1.5
Mackenzie Global Dividend Fund Series R	0.8
Symmetry Low Volatility Fund Series R	0.7
Mackenzie Global Macro Fund Series R	0.6
Vanguard Value ETF	0.4
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	0.4
Mackenzie Emerging Markets Small Cap Fund Series R	0.4
Mackenzie Emerging Markets Large Cap Fund Series R	0.3
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	0.2
Vanguard Growth ETF	0.1
Mackenzie Enhanced Equity Risk Premia Fund Series R	0.1
CME Ultra Long-Term U.S. Treasury Bond Futures**	0.1
Canadian 10-Year Bond Futures**	0.0
S&P 500 E-mini Futures†	0.0
Euro-Bund Futures**	0.0

Top long positions as a percentage of total net asset value

99.7

* The Fund is currently fully invested in Symmetry Conservative Portfolio (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedar.com.

** Notional principal values represent 1.4% of NAV for CME Ultra Long-Term U.S. Treasury Bond Futures, 4.3% of NAV for Canadian 10-Year Bond Futures and 1.1% of NAV for Euro-Bund Futures.

† Notional principal values represent 1.0% of NAV for S&P 500 E-mini Futures, 0.4% of NAV for S&P/TSX 60 Index Futures and 0.8% of NAV for FTSE 100 Index Futures.

†† Notional principal values represent -1.0% of NAV for Mini MSCI Emerging Markets Index Futures.

§ A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.



MACKENZIE
Investments

Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2019

Top 25 Short Holdings of the Underlying Fund*

Issuer	% of NAV
Mini MSCI Emerging Markets Index Futures ^{††}	(0.0)
Top short positions as a percentage of total net asset value	(0.0)
Total net asset value of the Underlying Fund	\$1.4 billion
Total net asset value of the Fund	\$658.3 million

The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

