

Quarterly Portfolio Disclosure

As of June 30, 2019

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Equities	47.6
Bonds	46.9
Cash and short-term investments	5.0
Exchange-traded funds/notes	1.5
Other assets (liabilities)	(1.0)

Effective Regional Allocation	% of NAV
Canada	39.8
United States	38.7
Other	5.8
Cash and short-term investments	5.0
United Kingdom	3.3
France	1.2
Japan	1.0
Netherlands	0.9
Germany	0.9
Australia	0.9
India	0.7
Switzerland	0.7
Denmark	0.6
Belgium	0.5
Ireland	0.5
China	0.5
Other assets (liabilities)	(1.0)

Effective Sector Allocation	% of NAV
Corporate bonds	31.2
Financials	9.4
Provincial bonds	5.9
Information technology	5.8
Federal bonds	5.4
Cash and short-term investments	5.0
Health care	4.8
Industrials	4.8
Other	4.6
Consumer discretionary	4.3
Consumer staples	4.2
Energy	4.1
Communication services	4.0
Materials	2.8
Foreign government bonds	2.7
Utilities	2.0
Other assets (liabilities)	(1.0)

Effective Net Currency Exposure	% of NAV
Canadian dollar	68.4
U.S. dollar	23.0
Other	5.2
British pound	3.4

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Holdings

Issuer/Underlying Fund	% of NAV
Mackenzie Core Plus Canadian Fixed Income ETF	19.6
Mackenzie US Large Cap Equity Index ETF	18.3
Mackenzie Canadian Equity Index ETF	14.7
Mackenzie Global High Yield Fixed Income ETF	7.5
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	7.0
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	6.8
Mackenzie Maximum Diversification Developed Europe Index ETF	4.4
Cash and short-term investments	3.5
Mackenzie Maximum Diversification Emerging Markets Index ETF	3.2
Mackenzie Canadian All Corporate Bond Index ETF	3.2
Mackenzie Global Leadership Impact ETF	3.1
Mackenzie Canadian Aggregate Bond Index ETF	2.5
Mackenzie Canadian Short Term Fixed Income ETF	2.3
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	1.8
Mackenzie International Equity Index ETF	1.8
Mackenzie US TIPS Index ETF (CAD-Hedged)	1.2
Mackenzie Ivy Global Equity ETF	0.5

Top long positions as a percentage of total net asset value	101.4
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Total net asset value of the Fund	\$30.9 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

