

# MACKENZIE FUTUREPATH CANADIAN FIXED INCOME PORTFOLIO

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	100.8
Bonds	82.5
Long bond futures*	18.3
Short bond futures*	—
Equities	5.7
Equities	3.7
Long equity futures*	2.0
Short equity futures*	—
Cash and cash equivalents	0.7
Commodities	0.4
Long commodities futures*	0.4
Short commodities futures*	—
Mutual funds	0.3
Other assets (liabilities)	(7.9)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	66.5
United States	32.5
Other	2.4
New Zealand	2.0
United Kingdom	0.9
Germany	0.7
Cash and cash equivalents	0.7
Australia	0.5
Mexico	0.5
Taiwan	0.3
Japan	0.2
France	0.2
Singapore	0.2
Poland	0.2
Spain	0.1
Other assets (liabilities)	(7.9)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	42.2
Foreign government bonds	23.4
Provincial bonds	17.9
Federal bonds	16.9
Other	2.9
Financials	0.9
Information technology	0.7
Cash and cash equivalents	0.7
Industrials	0.4
Commodities	0.4
Consumer discretionary	0.3
Consumer staples	0.3
Utilities	0.3
Health care	0.3
Mutual funds	0.3
Other assets (liabilities)	(7.9)

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Canadian Bond Fund Series R	65.2
Mackenzie FuturePath Canadian Core Bond Fund Series R	10.7
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	6.0
Mackenzie Global Macro Fund Series R	4.8
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	4.8
Mackenzie North American Corporate Bond Fund Series R	4.0
Mack Comprehensive Equity Pool Series R	0.9
Mack US Equity Pool Series R	0.9
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	0.8
Mack EAFE Equity Pool Series R	0.8
Mack Canadian Equity Pool Series R	0.6
Vanguard Value ETF	0.2
Mackenzie US All Cap Growth Fund Series R	0.2
Mackenzie Enhanced Equity Risk Premia Fund Series R	0.2
Cash and cash equivalents	—

Top long positions as a percentage of total net asset value **100.1**

Total net asset value of the Fund **\$7.8 million**

\* Notional values represent 18.3% of NAV for long bond futures, 2.0% of NAV for long equity futures and 0.4% of NAV for long commodities futures and –5.6% of NAV for short bond futures, –2.1% of NAV for short equity futures and –0.3% of NAV for short commodities futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments