

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	100.3
Cash and short-term investments	0.1
Other assets (liabilities)	(0.4)

Regional Allocation	% of NAV
United States	59.7
United Kingdom	7.5
Japan	7.1
China	5.1
Hong Kong	4.1
Switzerland	3.4
France	3.1
Canada	2.8
Germany	2.0
South Korea	1.9
Spain	1.6
Luxembourg	1.3
Brazil	0.7
Cash and short-term investments	0.1
Other assets (liabilities)	(0.4)

Sector Allocation	% of NAV
Financials	28.2
Health care	16.3
Communication services	14.5
Energy	13.2
Industrials	11.4
Information technology	8.1
Consumer staples	3.3
Consumer discretionary	3.3
Real estate	2.0
Cash and short-term investments	0.1
Other assets (liabilities)	(0.4)

Net Currency Exposure	% of NAV
U.S. dollar	60.6
Canadian dollar	8.4
Japanese yen	7.2
Euro	6.7
Hong Kong dollar	6.4
British pound	4.2
Swiss franc	3.4
South Korean won	2.3
Brazilian real	0.8

Top 25 Holdings

Issuer	% of NAV
Bank of America Corp.	6.8
Wells Fargo & Co.	6.5
Citigroup Inc.	6.2
Chesapeake Energy Corp.	5.1
Philip Morris International Inc.	3.3
Liberty Global PLC	3.3
Sanofi	3.1
DAVITA Inc.	3.1
Standard Chartered PLC	3.0
Baidu Inc.	2.8
Discovery Communications Inc.	2.8
Oracle Corp.	2.5
Allergan PLC	2.5
The Goldman Sachs Group Inc.	2.5
CVS Health Corp.	2.4
Mitsubishi Electric Corp.	2.3
China Mobile Ltd.	2.3
CK Hutchison Holdings Ltd.	2.1
BorgWarner Inc.	2.0
Union Pacific Corp.	2.0
Bayer AG	2.0
Hang Lung Properties Ltd.	2.0
Hitachi Ltd.	2.0
Halliburton Co.	2.0
Samsung Electronics Co. Ltd.	1.9

Top long positions as a percentage of total net asset value **76.5**

Total net asset value of the Fund **\$1.9 billion**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.