

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio of the Underlying Fund*

Effective Portfolio Allocation	% of NAV
Bonds	53.5
<i>Bonds</i>	46.5
<i>Long futures**</i>	7.0
<i>Short futures†</i>	(0.0)
Equities	50.5
<i>Equities</i>	47.1
<i>Long futures††</i>	3.4
<i>Short futures§</i>	0.1
<i>Purchased options§§</i>	0.0
Exchange-traded funds/notes	0.9
Other assets (liabilities)	0.1
Cash and short-term investments¶	(5.1)
Effective Regional Allocation	% of NAV
Canada	63.1
United States	26.7
Other	4.7
United Kingdom	2.3
Japan	1.6
Germany	1.4
China	0.9
Australia	0.9
South Korea	0.7
Netherlands	0.6
France	0.6
Switzerland	0.5
Taiwan	0.4
Brazil	0.3
India	0.3
Other assets (liabilities)	0.1
Cash and short-term investments¶	(5.1)
Effective Sector Allocation	% of NAV
Corporate bonds	24.0
Federal bonds	18.0
Financials	11.2
Other	9.2
Industrials	6.4
Energy	5.3
Information technology	4.9
Foreign government bonds	4.7
Materials	4.3
Provincial bonds	3.7
Consumer discretionary	3.1
Health care	3.1
Consumer staples	2.8
Communication services	2.2
Term loans	2.1
Other assets (liabilities)	0.1
Cash and short-term investments¶	(5.1)
Effective Net Currency Exposure	% of NAV
Canadian dollar	73.4
U.S. dollar	18.9
Other	4.8
Euro	1.9
Hong Kong dollar	1.0

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

Top 25 Long Holdings of the Underlying Fund*

Issuer/Underlying Funds	% of NAV
Symmetry Canadian Bond Fund Series R	27.1
Symmetry Canadian Equity Fund Series R	23.6
Symmetry Comprehensive Equity Fund Series R	11.9
Symmetry Global Bond Fund Series R	11.6
Cash and short-term investments	6.5
Symmetry US Equity Fund Series R	4.9
Mackenzie Multi-Strategy Absolute Return Fund Series R	3.2
Mackenzie Corporate Bond Fund Series R	2.6
Symmetry EAFE Equity Fund Series R	1.4
Mackenzie Sovereign Bond Fund Series R	1.3
Mackenzie Canadian Money Market Fund Series R	1.3
Mackenzie Emerging Markets Small Cap Fund Series R	1.2
Mackenzie Global Inflation-Linked Fund Series R	0.9
Mackenzie Maximum Diversification Canada Index ETF	0.5
Mackenzie Emerging Markets Large Cap Fund Series R	0.4
WisdomTree CBOE S&P 500 PutWrite Strategy Fund	0.3
Symmetry Low Volatility Fund Series R	0.2
Canadian 10-Year Bond Futures**	0.1
S&P 500 Index	0.0
CME Ultra Long-Term U.S. Treasury Bond Futures**	0.0
10-Year Commonwealth Treasury Bond Futures**	0.0
Long Gilt Futures**	0.0
Euro-Bund Futures**	0.0
Russell 2000 Index Mini Futures††	(0.0)
S&P/TSX 60 Index Futures††	(0.0)

Top long positions as a percentage of total net asset value **99.0**

* The Fund is currently fully invested in Symmetry Balanced Portfolio (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedar.com.

** Notional principal values represent 4.4% of NAV for Canadian 10-Year Bond Futures, 0.5% of NAV for CME Ultra Long-Term U.S. Treasury Bond Futures, 0.5% of NAV for 10-Year Commonwealth Treasury Bond Futures, 0.5% of NAV for Long Gilt Futures, and 1.0% of NAV for Euro-Bund Futures.

† Notional principal values represent -1.7% of NAV for U.S. Treasury Note 10-Year Futures.

†† Notional principal values represent 0.3% of NAV for Russell 2000 Index Mini Futures, 2.6% of NAV for S&P/TSX 60 Index Futures, and 0.6% of NAV for Yen-Denominated Nikkei 225 Futures.

§ Notional principal values represent -3.8% of NAV for S&P 500 E-mini Futures, -0.8% of NAV for Euro STOXX 50 Futures, -0.3% of NAV for Mini MSCI Emerging Markets Index Futures, and -0.5% of NAV for FTSE 100 Index Futures.

§§ Notional principal values represent 0.0% of NAV for purchased options.

¶ A portion of the Underlying Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2018

Top 25 Short Holdings of the Underlying Fund*

Issuer	% of NAV
S&P 500 E-mini Futures [§]	0.1
Euro STOXX 50 Futures [§]	0.0
Mini MSCI Emerging Markets Index Futures [§]	0.0
FTSE 100 Index Futures [§]	(0.0)
U.S. Treasury Note 10-Year Futures [†]	(0.0)
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Top short positions as a percentage of total net asset value	0.1
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Total net asset value of the Underlying Fund	\$2.2 billion
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Total net asset value of the Fund	\$468.8 million

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.