

MACKENZIE MAXIMUM DIVERSIFICATION EMERGING MARKETS INDEX ETF

STRATEGIC BETA INDEX ETF

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.8
Cash and short-term investments	3.3
Other assets (liabilities)	(3.1)

Regional Allocation	% of NAV
India	22.1
China	14.2
South Korea	12.9
Taiwan	11.5
Thailand	8.8
Brazil	8.0
Cash and short-term investments	3.3
Indonesia	3.3
Malaysia	3.2
Mexico	2.8
South Africa	2.7
Philippines	2.5
Hong Kong	2.2
Other	2.1
Turkey	2.0
Greece	1.5
Other assets (liabilities)	(3.1)

Sector Allocation	% of NAV
Consumer discretionary	13.8
Financials	13.7
Information technology	12.4
Health care	11.9
Consumer staples	11.3
Communication services	11.0
Industrials	7.9
Materials	7.0
Energy	5.7
Utilities	3.4
Cash and short-term investments	3.3
Real estate	1.7
Other assets (liabilities)	(3.1)

The ETF did not hedge its foreign currency exposure at the end of the period.

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Top 25 Holdings

Issuer	% of NAV
Cash and short-term investments	3.3
Hindustan Lever Ltd.	1.6
Infosys Ltd.	1.5
China Mobile Ltd.	1.5
Taiwan Semiconductor Manufacturing Co. Ltd.	1.3
Shenzhou International Group Holdings Ltd.	1.3
AngloGold Ltd.	1.3
Petroleo Brasileiro SA - Petrobras	1.1
CP ALL PCL	1.1
Reliance Industries Ltd.	1.1
Suzano Papel e Celulose SA	0.9
PT Telekomunikasi Indonesia TBK	0.9
Fomento Economico Mexicano SA de CV UBD	0.9
Grupo Elektra SAB de CV	0.9
Taiwan Mobile Co. Ltd.	0.8
Sun Pharmaceutical Industries Ltd.	0.8
Far Eastone Telecommunications Co. Ltd.	0.8
Jollibee Foods Corp.	0.7
Tata Consultancy Services Ltd.	0.7
Anta Sports Products Ltd.	0.7
Gold Fields Ltd.	0.7
Embraer SA	0.6
United Spirits Ltd.	0.6
China Resources Gas Group Ltd.	0.6
Turk Hava Yollari AO	0.6

Top long positions as a percentage of total net asset value	26.3
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Total net asset value of the ETF	\$110.7 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF.



MACKENZIE
Investments

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2018

Index Provider Disclaimer (cont'd)

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