

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.7
Cash and short-term investments	0.7
Other assets (liabilities)	(0.4)

Regional Allocation	% of NAV
Canada	98.3
United States	1.0
Cash and short-term investments	0.7
Zambia	0.4
Other assets (liabilities)	(0.4)

Sector Allocation	% of NAV
Financials	25.3
Materials	14.0
Consumer discretionary	11.6
Consumer staples	11.4
Communication services	10.7
Industrials	7.6
Energy	5.2
Information technology	4.3
Health care	3.7
Utilities	3.0
Real estate	2.9
Cash and short-term investments	0.7
Other assets (liabilities)	(0.4)

Top 25 Holdings

Issuer	% of NAV
Wheaton Precious Metals Corp.	3.7
Agnico-Eagle Mines Ltd.	3.2
Alimentation Couche-Tard Inc.	3.1
Franco-Nevada Corp.	3.0
Intact Financial Corp.	3.0
Canadian Tire Corp. Ltd.	3.0
Thomson Reuters Corp.	3.0
Great-West Lifeco Inc. ⁽¹⁾	3.0
Fairfax Financial Holdings Ltd.	3.0
Shaw Communications Inc.	3.0
Fortis Inc.	3.0
Waste Connections Inc.	3.0
Rogers Communications Inc.	3.0
Saputo Inc.	2.9
Gildan Activewear Inc.	2.9
RioCan Real Estate Investment Trust	2.9
Onex Corp.	2.9
BCE Inc.	2.9
Metro Inc.	2.9
CCL Industries Inc.	2.7
Canopy Growth Corp.	2.7
Canadian Imperial Bank of Commerce	2.7
Canadian Natural Resources Ltd.	2.4
Dollarama Inc.	2.3
Manulife Financial Corp.	2.3

Top long positions as a percentage of total net asset value	72.5
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Total net asset value of the ETF	\$265.3 million
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(1) The issuer of this security is related to Mackenzie Financial Corporation.

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF.

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Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2018

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