

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio of the Underlying ETF*

Portfolio Allocation	% of NAV
Equities	99.0
Cash and short-term investments	1.4
Other assets (liabilities)	(0.4)

Regional Allocation	% of NAV
China	99.0
Cash and short-term investments	1.4
Other assets (liabilities)	(0.4)

Sector Allocation	% of NAV
Financials	34.5
Industrials	13.6
Consumer discretionary	9.6
Consumer staples	8.3
Information technology	6.9
Materials	6.6
Health care	5.4
Real estate	4.6
Utilities	2.9
Other	2.8
Energy	2.5
Cash and short-term investments	1.4
Communication services	1.3
Other assets (liabilities)	(0.4)

* The Fund is currently fully invested in ChinaAMC CSI 300 Index ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit www.chinaamc.com.hk/en/index.

The Underlying ETF did not hedge its foreign currency exposure at the end of the period.

Top 25 Holdings of the Underlying ETF

Issuer	% of NAV
Ping An Insurance (Group) Co. of China Ltd.	6.4
Kweichow Moutai Co. Ltd.	3.1
China Merchants Bank Co. Ltd.	2.7
Industrial Bank Co. Ltd.	2.0
Gree Electric Appliances Inc.	1.8
Midea Group Co. Ltd.	1.8
Bank of Communications Co. Ltd.	1.7
China Minsheng Banking Corp. Ltd.	1.5
Inner Mongolia Yitai Coal Co. Ltd.	1.5
Agricultural Bank of China Ltd.	1.5
Cash and short-term investments	1.4
CITIC Securities Co. Ltd.	1.3
China State Construction Engineering Corp. Ltd.	1.3
Jiangsu Hengrui Medicine Co. Ltd.	1.2
China Vanke Co. Ltd.	1.2
Shanghai Pudong Development Bank Co. Ltd.	1.2
Industrial And Commercial Bank of China Ltd.	1.2
China Yangtze Power Co. Ltd.	1.1
Wuliangye Yibin Co. Ltd.	1.0
Hangzhou Hikvision Digital Technology Co. Ltd.	1.0
SAIC Motor Corp. Ltd.	1.0
China Pacific Insurance (Group) Co. Ltd.	0.9
CRRRC Corp. Ltd.	0.9
Poly Developments and Holdings Group Co. Ltd.	0.9
Bank of Beijing Co. Ltd.	0.9

Top long positions as a percentage of total net asset value	40.5
--	-------------

Total net asset value of the Underlying ETF	CNY ¥ 11.7 billion
--	---------------------------

Total net asset value of the ETF	\$1.4 million
---	----------------------

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF and the Underlying ETF.

Index Provider Disclaimer

All rights in the CSI 300 Index (the "Underlying Index") vest in China Securities Index Company ("CSI"). "CSI 300" is a trade mark of CSI. CSI does not make any warranties, express or implied, regarding the accuracy or completeness of any data related to the Underlying Index. CSI is not liable to any person for any error of the Underlying Index (whether due to negligence or otherwise), nor shall it be under any obligation to advise any person of any error therein. Mackenzie China A-Shares CSI 300 Index ETF is in no way sponsored, endorsed, sold or promoted by CSI and CSI shall not have any liability with respect thereto.