

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.8
Cash and short-term investments	0.8
Other assets (liabilities)	(0.6)

Regional Allocation	% of NAV
Canada	99.1
Cash and short-term investments	0.8
Zambia	0.4
Australia	0.2
United States	0.1
Other assets (liabilities)	(0.6)

Sector Allocation	% of NAV
Financials	33.9
Energy	17.8
Materials	11.9
Industrials	11.2
Communication services	6.1
Consumer discretionary	4.3
Consumer staples	4.1
Information technology	3.3
Utilities	3.2
Real estate	2.7
Health care	1.3
Cash and short-term investments	0.8
Other assets (liabilities)	(0.6)

Top 25 Holdings

Issuer	% of NAV
Royal Bank of Canada	6.9
The Toronto-Dominion Bank	6.4
The Bank of Nova Scotia	4.3
Canadian National Railway Co.	3.8
Enbridge Inc.	3.7
Suncor Energy Inc.	3.2
Bank of Montreal	2.9
BCE Inc.	2.5
Canadian Imperial Bank of Commerce	2.3
TransCanada Corp.	2.3
Brookfield Asset Management Inc.	2.2
Nutrien Ltd.	2.0
Canadian Natural Resources Ltd.	2.0
Manulife Financial Corp.	2.0
Canadian Pacific Railway Ltd.	1.8
Alimentation Couche-Tard Inc.	1.5
Sun Life Financial Inc.	1.4
Waste Connections Inc.	1.4
TELUS Corp.	1.3
Rogers Communications Inc.	1.3
Barrick Gold Corp.	1.1
CGI Group Inc.	1.1
Pembina Pipeline Corp.	1.1
Magna International Inc.	1.0
Fortis Inc.	1.0

Top long positions as a percentage of total net asset value	60.5
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Total net asset value of the ETF	\$24.5 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF.

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